

145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA
Phone : 91-22-2829 0244/45 Fax : 91-22-2829 2554
E-MAIL : fineline@fineline.co.in • Website : www.finelineindia.com
CIN : L72900MH1989PLC131521

August 06, 2024

To,
The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 517264

Sub: Outcome of Board Meeting and Submission of Unaudited Financial Results for the quarter ended 30.06.2024

The Board of Directors of the Company at its meeting held today, at 12.10 P.M. and concluded at 01.20 P.M. approved the following:

1. Unaudited Financial Results for the quarter ended 30.06.2024.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 30.06.2024 duly approved by the Board of Directors along with the Limited review report of the Auditors for your records.

2. Appointment of Mr. Jayesh Khimji Rambhia (DIN: 02049473) as an Additional, Non-Executive, Independent Director with effect from August 06, 2024 and recommended his appointment as an Independent (Non-executive) Director of the Company for a term of two consecutive years with effect from August 06, 2024 until August 05, 2026 for members' approval.
3. Re- Appointment of Mr. Abhay Bhagwandas Doshi (DIN: 00040644) as Managing Director of the Company for a period of three years with effect from April 01, 2025, subject to the approval of members in the General Meeting.
4. Re- appointment of Mr. Rajiv Bhagwandas Doshi (DIN: 00651098) as Wholetime Director of the Company for a period of three years with effect from April 01, 2025, subject to the approval of members in the General Meeting.
5. Retirement of Mr. R.M.Premkumar (DIN: 00328942), Prof Juzer Vasi (DIN: 00040682) and Mr. Apurva Shah (DIN: 00004781) as Independent Directors of the Company with effect from August 08, 2024 on expiry of their term.

AD



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Details of Mr. Jayesh Rambhia, Mr. Abhay Doshi and Mr. Rajiv Doshi as required as per applicable SEBI/NSE/BSE Circulars issued in this regard are enclosed.

Thanking you.

Yours faithfully,

For FINE-LINE CIRCUITS LIMITED



 Abhay B Doshi
DIN: 00040644
Managing Director
Encl.: As above



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Annexure

Details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, in respect of change in Directors/KMP, read with applicable SEBI/NSE/BSE Circulars issued in this regard are as follows:

Sr. No	Particulars	Details of		
		Mr. Jayesh Khimji Rambhia	Mr. Abhay Bhagwandas Doshi	Mr. Rajiv Bhagwandas Doshi
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Jayesh Khimji Rambhia (DIN: 02049473) as a Non-Executive, Independent Director, subject to approval of shareholders.	Re- Appointment of Mr. Abhay Bhagwandas Doshi (DIN: 00040644) as Managing Director, subject to approval of shareholders.	Re- Appointment of Mr. Rajiv Bhagwandas Doshi (DIN: 00651098) as Wholetime Director, subject to approval of shareholders.
2.	Date of Appointment/ Re-appointment	August 06, 2024	April 01, 2025	April 01, 2025
3.	Term of appointment	Appointment for a term of two consecutive years with effect from August 06, 2024 until August 05, 2026	Re- appointment for a period of three years with effect from April 01, 2025.	Re- appointment for a period of three years with effect from April 01, 2025.

to



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4.	Brief Profile	<p>Mr. Jayesh Rambhia, aged 61 years is a BE in Mechanical Engineering. He has been very active on several forums including being a Managing Committee member of Plast India Foundation since 2012, Hon Chairman - Plastvision India Co-Chairman - AIPMA's AMTEC, and also on the Governing Board of Ascent Foundation and Hon president - The All India Plastic Manufacturers Association 2010/2011. He is also an avid Adventure Scuba Diver and a Motivational Speaker at many Forums.</p> <p>He is also Promoter and MD - Premsons Plastics P Ltd since 1987 which manufactures the World's largest range of Sports Bottles across 50 countries worldwide.</p> <p>He is also an Independent Director at Panache Digilife Limited</p>	<p>Shri Abhay B Doshi is an Indian National and is on the Board of the Company since 1990. He is a Promoter Director and has been involved in managing the Company since its inception. He is a Graduate in Electronics and Communication Engineering (B.E.) from Mysore, India with a post Graduate M.B.A. degree in Finance from University of California, Berkeley, USA. He has experience in the High Technology area through his work experience at Maxtor Corporation in San Jose, CA, USA (Silicon Valley) prior to promoting Fine-Line Circuits Limited</p>	<p>Shri Rajiv B Doshi is an Indian National and is on the Board of the Company since April 01, 2007. He is a Commerce Graduate and has obtained "Certificate of Achievement" in Business Administration awarded by De Anza College, California, USA. Shri Rajiv B Doshi had wide experience of about 19 years in the Marketing and operations field with other concerns. He acquired detailed products knowledge while on training in India at Fine-Line Circuits Limited. He is handling entire Export since last 16 years. Prior to his joining the Board, Shri Rajiv B Doshi was working in the company as General Manager and was supervising the entire Export Market operations and Factory Administration.</p>
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5.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.	Related to Mr. Rajiv Doshi and Mr. Gautam Doshi, Directors of the Company	Related to Mr. Abhay Doshi and Mr. Gautam Doshi, Directors of the Company
6.	Affirmation pertaining to non-debarment from holding the office of Directors by virtue of any SEBI order or any other such authority	Based on the information available with the Company, Mr. Jayesh Rambhia is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.	Based on the information available with the Company, Mr. Abhay Doshi is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.	Based on the information available with the Company, Mr. Rajiv Doshi is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.

Handwritten signature/initials in blue ink.



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FINE - LINE CIRCUITS LIMITED					
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CIN NO : L72900MH1989PLC13521 Email : fineline@fineline.co.in					
Phone No : 022 2829 0244, Fax No : 022 2829 2554, Website : www.finelineindia.com					
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2024					
Sr. No.	Particulars	Quarter Ended			Rs.in Lakhs
		30.06.2024	31.03.2024	30.06.2023	Year Ended
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
1	Revenue from Operations	705.02	734.28	517.55	2,427.93
2	Other Income	0.03	0.90	3.28	7.48
3	Total Income (1+2)	705.05	735.18	520.83	2,435.41
4	Expenses				
	Raw Materials Consumed	268.90	329.77	224.69	1,066.98
	Chemicals, Consumables and Stores Consumed	145.70	122.32	45.58	369.52
	Changes in Inventories of Finished goods, work in progress and stock in trade	16.31	(1.33)	(20.87)	(131.90)
	Employees Benefits Expenses	122.32	118.91	118.44	485.51
	Finance Costs	7.47	7.12	14.93	42.88
	Depreciation Expense	13.98	15.41	13.66	57.72
	Power, Fuel & Water	39.16	43.65	52.19	191.62
	Other Expenses	83.61	89.81	82.97	342.15
	Total Expenses (4)	697.46	725.66	531.60	2,424.48
5	Profit / (Loss) from Ordinary activities Before Taxes (3-4)	7.59	9.52	(10.77)	10.93
6	Tax Expense:				
	a) Current Tax	0.66	-	-	0.65
	b) (Excess) / Short Provision for Tax for Earlier Years	-	-	0.01	0.01
	c) Deferred Tax	(0.01)	0.14	0.19	(0.43)
7	Profit / (Loss) After Tax (5-6)	6.94	9.38	(10.97)	10.71
8	Other Comprehensive Income				
	(A) Items will not be Classified to Profit or Loss Account				
	(a) Re-measurement of defined benefit obligation	-	(7.97)	-	(7.97)
9	Total Comprehensive Income for the Period (7+8)	6.94	1.41	(10.97)	2.73
10	Paid-up Equity Share Capital	482.65	482.65	482.65	482.65
	(Face Value Rs. 10/- each PY Rs. 10/- each)				
11	Other Equity Excluding Revaluation Reserves	-	-	-	371.64
12	Earning per Share (Face Value of Rs.10/-each)				
	Basic and Diluted	0.14	0.20	(0.23)	0.22
Notes :					
1	The above results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 06th August, 2024 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015.				
2	The above results have been prepared in accordance with Indian Accounting Standards (Ind AS), notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standard) Rules, 2015, as amended.				
3	The figures for the preceding quarter ended March 31, 2024, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and published year to date un-audited figures up to the end of the third quarter for that financial year.				
4	The company has business in only one Segment (i.e. Printed Circuit Boards).				
5	Previous period's figures have been re-grouped / re-arranged / recast wherever necessary.				
	Place : Mumbai			By Order of the Board  ABHAY B. DOSHI DIN : 00040644 Managing Director	
	Date : 06th August, 2024				

D K P & ASSOCIATES

CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : deepak@dkpassociates.com

Independent Auditors' Review Report on the Quarterly Unaudited Financial Results of the Fine Line Circuits Limited Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors Fine Line Circuits Limited

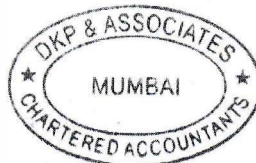
We have reviewed the accompanying Statement of Unaudited Financial Results of **Fine Line Circuits Limited** ("the Company") for the quarter ended June 30, 2024 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

1. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The Statement includes the figures of the last quarter of the previous year, i.e., quarter ended March 31, 2024 which has been derived as the balancing figure between audited figures in respect of full financial year ended March 31, 2024 and unaudited year-to-date figures up to the third quarter of the previous financial year ended March 31, 2024.


For **DKP & Associates**
Chartered Accountants
Firm Registration No. 126305W



Deepak Doshi
Partner
Membership Number: 037148
UDIN: 240331488K8NVD9469
Place: Mumbai
Date: August 06, 2024



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	a) Current Tax	0.66	-	-	0.63
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	(A) Items will not be classified to Profit or Loss Account				
	(a) Re-measurement of defined benefit obligation	-	(7.97)	-	(7.97)
9	Total Comprehensive Income for the Period (7+8)	6.94	1.41	(10.97)	2.73
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each FY Rs. 10/- each)	482.65	482.65	482.65	482.65
11	Other Equity Excluding Revaluation Reserves				371.64
12	Earning per Share (Face Value of Rs.10/-each)				
	Basic and Diluted	0.14	0.20	(0.23)	0.22
Notes					
1	The above results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 18th August, 2024 and the same was subjected to "Limited Review" by the statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.				
2	The above results have been prepared in accordance with Indian Accounting Standards (Ind AS), notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended.				
3	The figures for the preceding quarter ended March 31, 2024, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and published year to date unaudited figures up to the end of the third quarter to that financial year.				
4	The company has business in only one Segment (i.e. Printed Circuit Boards).				
5	Previous period's figures have been regrouped / re-arranged / recast wherever necessary.				
				By Order of the Board	
					
				ABHAY B. DOSHI	
				DIN : 00006644	
				Managing Director	
	Place : Mumbai				
	Date : 08th August, 2024				

