



## PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED

Registered & Corporate Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400 706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990  
CIN : L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

February 08, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai – 400 001  
**Scrip Code: 543367**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Trading Symbol: PARAS**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting of the Company held on Saturday, February 08, 2025**

In continuation to our intimation dated February 01, 2025 and pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform that, the Board of Directors of the Company in their meeting held today i.e. February 08, 2025, have inter alia considered and approved the following matters:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and period ended December 31, 2024;
2. Limited Review Report issued by the Statutory Auditors of the Company w.r.t. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and period ended December 31, 2024. The Auditors have issued the said Report with unmodified opinion.
3. Based on recommendation of Nomination and Remuneration Committee, the Board has considered and approved, the re-appointment of Dr. Hina Amol Gokhale (DIN: 08712659) as a Non-Executive Woman Independent Director of the Company for the second term of five years w.e.f. April 1, 2025;

Brief profile of Dr. Hina Amol Gokhale, in terms of the Listing Regulations, is annexed herewith as **Annexure A**;

4. Approval of Notice of Postal Ballot for obtaining shareholders' approval for agenda mentioned in above point no. 3;
5. Appointment of Mr. Dinesh Kumar Deora (Membership No. FCS 5683, CP No. 4119) or failing him, Mr. Tribhuvneshwar Kaushik (Membership No. FCS 10607, CP No. 16207) of DM & Associates, Company Secretaries LLP, Mumbai, as the Scrutinizer for e-voting process in the postal ballot process of the Company;

Accordingly, we are hereby submitting the calendar of events for e-voting process for your reference and records as **Annexure B**.

6. To consider and approve proposal of investment in the securities of M/s. Logic Fruit Technologies Private Limited;
7. Approval for divestment in Paras Green UAV Private Limited, wholly owned subsidiary company.





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Please note that the said meeting commenced at 01:30 p.m. and concluded at 3:50 p.m.

Kindly take the same on your record.

You are requested to disseminate the above information on your respective websites.

Thanking you,

For Paras Defence and Space Technologies Limited

A handwritten signature in blue ink, appearing to read 'Jajvalya Raghavan', is written over a horizontal line.

**Jajvalya Raghavan**  
Company Secretary and Compliance Officer  
M.No.: F11942



Encl.: As Above



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### Annexure A

Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Re-appointment of Dr. Hina Amol Gokhale (DIN: 08712659) as a Non-Executive Woman Independent Director of the Company for a second term of five years**

Sr. No.	Particulars	Details
1.	Reason of change viz., appointment, resignation, removal, death or otherwise	Re-appointment.
2.	Date of appointment/ cessation (as applicable) & terms of appointment	Re-appointment of Dr. Hina Amol Gokhale as a Non-Executive Woman Independent Director of the Company for a second term of five years effective from April 01, 2025 upto March 31, 2030, subject to the approval of Shareholders of the Company.
3.	Brief profile (in case of appointment)	Dr. Hina Gokhale has more than 38 years of experience. She has served as Vice Chancellor at Defence Institute of Advance Technology, Pune. She held several positions such as Director General (HR), Director of Personnel, Director, DTE of HRD at Defence Research & Development Organisation (DRDO), New Delhi. She was formerly designated as Project Team Member, Head of Tech Coord Group, Head of Project Monitoring Cell at Defence Metallurgical Research Laboratory (DMRL), Hyderabad and was also a lecturer at University of Hyderabad. She has been a visiting faculty at various programmes, seminars, Institute. Currently, she is a visiting professor at Indian Institute of Technology, Bombay.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable





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### Annexure B

#### Calendar of Events for Postal Ballot approved by the Board of Directors at their meeting held on February 08, 2025:

Sr. No.	Particulars	Date
1.	Date on which the consent given by the Scrutinizer	30.01.2025
2.	Cut- off date considered for the purpose of e-voting	07.02.2025
3.	Date of consideration of the matter by the Board of Directors	08.02.2025
4.	Date of approval of Postal Ballot Notice	08.02.2025
5.	Appointment of Scrutinizer to scrutinize the e-voting process	08.02.2025
6.	Date of Board Resolution authorizing Managing Director and/or Company Secretary & Compliance Officer for issuance of Postal Ballot notice	08.02.2025
7.	Date of completion of dispatch of notice to shareholders	13.02.2025
8.	Sending of Notice of postal ballot to the Stock Exchanges	13.02.2025
9.	Uploading of notice of postal ballot at company website	13.02.2025
10.	Advertisement in Newspaper	14.02.2025
11.	E-Voting commencement date & time	16.02.2025 at 09:00 a.m.
12.	E-Voting ending date and time	17.03.2025 at 05:00 p.m.
13.	Last date of submission of the report by the Scrutinizer	19.03.2025
14.	Last date of declaration of results by the company	19.03.2025
15.	Uploading of result of postal ballot on the website of stock exchange & on company's website	19.03.2025
16.	Filing of relevant e-form with Registrar of Companies ("ROC")	Within 30 days from declaration of results



**Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To,  
The Board of Directors  
Paras Defence and Space Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Paras Defence and Space Technologies Limited** ("the Company") for the quarter and nine months ended December 31, 2024 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHATURVEDI & SHAH LLP**

Chartered Accountants

Firm Reg. No. 101720W / W100355

*R. Shah*

**Rupesh Shah**  
**Partner**

Membership No. 117964

UDIN No.: 25117964BMOORS8670



Place: Navi Mumbai

Date: February 08, 2025



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PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED						
Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2024						
(Rs. in Lakhs, except per equity share data)						
PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income</b>						
a) Revenue from Operations	8,198	8,411	6,279	24,369	16,731	23,243
b) Other Income	263	259	94	670	319	934
<b>Total Income</b>	<b>8,461</b>	<b>8,670</b>	<b>6,373</b>	<b>25,039</b>	<b>17,050</b>	<b>24,177</b>
<b>2. Expenses</b>						
a) Cost of Materials Consumed	3,068	2,754	4,560	8,571	8,056	11,318
b) Purchase of Stock-in-Trade	549	802	157	1,776	1,212	2,033
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	64	457	(1,765)	842	(1,777)	(2,557)
d) Employee Benefits Expense	846	783	684	2,395	2,001	2,728
e) Finance Costs	38	210	106	364	217	385
f) Depreciation and Amortisation Expense	344	336	303	1,011	908	1,216
g) Other Expenses	1,356	1,231	1,292	3,662	3,225	4,593
<b>Total Expenses</b>	<b>6,265</b>	<b>6,573</b>	<b>5,337</b>	<b>18,621</b>	<b>13,842</b>	<b>19,716</b>
<b>3. Profit Before Exceptional Items and Tax (1-2)</b>	<b>2,196</b>	<b>2,097</b>	<b>1,036</b>	<b>6,418</b>	<b>3,208</b>	<b>4,461</b>
<b>4. Exceptional Items</b>	-	-	-	-	-	-
<b>5. Profit Before Tax (3-4)</b>	<b>2,196</b>	<b>2,097</b>	<b>1,036</b>	<b>6,418</b>	<b>3,208</b>	<b>4,461</b>
<b>6. Tax Expenses</b>						
Current tax	597	561	335	1,665	924	1,251
Deferred Tax	(58)	(24)	(59)	(51)	(106)	(100)
Income Tax for Earlier Years	-	-	-	-	-	(112)
<b>7. Profit for the period / year (5-6)</b>	<b>1,657</b>	<b>1,560</b>	<b>760</b>	<b>4,804</b>	<b>2,390</b>	<b>3,422</b>
<b>8. Other Comprehensive Income (OCI)</b>						
<b>(a) Items that will not be reclassified to profit or loss</b>						
(i) Remeasurement Losses on Defined Benefit Plans	12	12	2	36	6	48
(ii) Tax Effect on above	(3)	(3)	(1)	(9)	(2)	(12)
<b>(b) Items that will be reclassified to profit or loss</b>	-	-	-	-	-	-
<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>9</b>	<b>9</b>	<b>1</b>	<b>27</b>	<b>4</b>	<b>36</b>
<b>9. Total Comprehensive Income for the period / year (7-8)</b>	<b>1,648</b>	<b>1,551</b>	<b>759</b>	<b>4,777</b>	<b>2,386</b>	<b>3,386</b>
<b>10. Paid-up Equity Share Capital</b> (Face Value per share : Rs. 10/- each)	4,029	3,900	3,900	4,029	3,900	3,900
<b>11. Other Equity excluding Revaluation Reserve as per Balance Sheet</b>						36,582
<b>12. Earnings Per Share (of Rs. 10/- each)</b>						
a) Basic (Not Annualised) *	4.12*	4.00*	1.95*	12.19*	6.13*	8.77
b) Diluted (Not Annualised) *	4.12*	4.00*	1.95*	12.19*	6.13*	8.77



*Handwritten signature in blue ink*



**Notes :**

- 1 The aforesaid unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024 ("Financial Results") of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 08, 2025. The Statutory Auditors have carried out a Limited Review of the above Financial results.
- 2 During the Period, the Board of Directors and Shareholders of the Company has approved the "Paras Defence and Space Technologies Limited - Employee Stock Option Plan 2024" ("Paras Defence ESOP 2024") for the employees of the Company, its subsidiary companies and/or associate companies, group companies (present and future) comprising of equity shares of the Company, not exceeding 7,95,000 equity shares of face value of Rs. 10/- each, in one or more tranches. As on December 31, 2024, the Company has not granted any options under the aforesaid Scheme.
- 3 During the quarter, the Company made Qualified Institutional Placement (QIP), whereby 12,93,604 Equity Shares of the face value of Re. 10/- each were allotted to the Qualified Institutional Buyers at a premium of Rs. 1,035 per share aggregating to Rs. 13,518 Lakhs for QIP related expenses, funding Working Capital requirements and general corporate purposes. Out of the above QIP proceeds, Rs. 12,435 Lakhs have been utilised for the above purpose and un-utilised amount have been either given as intercorporate deposits to subsidiaries or lying with monitoring agency account.
- 4 The figures for the corresponding previous periods/ year have been regrouped/rearranged wherever necessary, to make them comparable.

**For Paras Defence and Space Technologies Limited**



**Munjal Shah**  
**Managing Director**  
**DIN : 01080863**  
**Date - February 08, 2025**  
**Place - Navi Mumbai**





Unaudited Standalone Segment Information for the Quarter and Nine Months ended December 31, 2024

Segment wise Revenue, Results, Assets & Liabilities

(Rs. in Lakhs)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
a. Optics and Optronics Systems	4,444	3,928	1,615	12,229	5,778	6,939
b. Defence Engineering	3,754	4,483	4,664	12,140	10,953	16,304
<b>Revenue from Operations</b>	<b>8,198</b>	<b>8,411</b>	<b>6,279</b>	<b>24,369</b>	<b>16,731</b>	<b>23,243</b>
<b>2. Segment Results</b>						
a. Optics and Optronics Systems	2,619	2,067	541	7,008	2,817	3,224
b. Defence Engineering	186	771	1,289	1,538	2,707	3,838
<b>Total</b>	<b>2,805</b>	<b>2,838</b>	<b>1,830</b>	<b>8,546</b>	<b>5,524</b>	<b>7,062</b>
i) Finance Cost	(38)	(210)	(106)	(364)	(217)	(385)
ii) Other Unallocable Expenditure	(834)	(790)	(782)	(2,434)	(2,418)	(3,150)
iii) Unallocable Income	263	259	94	670	319	934
<b>Profit Before Exceptional Items and Tax</b>	<b>2,196</b>	<b>2,097</b>	<b>1,036</b>	<b>6,418</b>	<b>3,208</b>	<b>4,461</b>
Less : Exceptional Items	-	-	-	-	-	-
<b>Profit Before Tax</b>	<b>2,196</b>	<b>2,097</b>	<b>1,036</b>	<b>6,418</b>	<b>3,208</b>	<b>4,461</b>
<b>3. Segment Assets</b>						
a. Optics and Optronics Systems	30,418	27,154	23,835	30,418	23,835	22,984
b. Defence Engineering	26,213	27,767	22,316	26,213	22,316	24,134
c. Unallocable	18,113	12,799	12,219	18,113	12,219	13,672
<b>Total Segment Assets</b>	<b>74,744</b>	<b>67,720</b>	<b>58,370</b>	<b>74,744</b>	<b>58,370</b>	<b>60,790</b>
<b>4. Segment Liabilities</b>						
a. Optics and Optronics Systems	2,575	3,171	2,678	2,575	2,678	3,577
b. Defence Engineering	5,006	6,936	4,762	5,006	4,762	5,379
c. Unallocable	4,515	9,837	7,257	4,515	7,257	7,169
<b>Total Segment Liabilities</b>	<b>12,096</b>	<b>19,944</b>	<b>14,697</b>	<b>12,096</b>	<b>14,697</b>	<b>16,125</b>

A Notes to Standalone Segment Information for the Quarter and Nine Months ended December 31, 2024

As per Indian Accounting Standard 108 'Operating Segments', the chief operating decision maker of the Company has identified following reportable segments of its business:

a **Optics & Optronics Systems:**

- Optical Components and Sub-Systems like Space Optics/Gratings/Mirrors, Infra-Red Lenses for Night Vision Devices, Opto-mechanical Assemblies and Precision Diamond Turned components etc.
- Opto-Electronic Systems comprising of Submarine Periscope, hyperspectral camera etc.
- EO/IR Systems.

b **Defence Engineering:**

- Defence Electronics comprising of Defence Automation & Control systems, Rugged Command & Control Consoles, Avionic suite etc.
- Heavy Engineering comprising of Flow Formed Rockets/ Missile Motor Tubes, Electromechanical assemblies, Remote Controlled Border Defence System and Turnkey projects.
- Electromagnetic Pulse Protection Solutions.

c **Unallocated**

Consists of other income, expenses, assets and liabilities which cannot be directly identified to any of the above segments.



*Manu*



**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors of  
Paras Defence and Space Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Paras Defence and Space Technologies Limited** ("the Parent") and its subsidiaries (the parent and its subsidiaries together refer to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income of its associates for the quarter and nine months ended December 31, 2024 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable



4. The statement includes the results of the following entities:

**List of subsidiaries:**

1. Paras Aerospace Private Limited
2. Paras Anti Drone Technologies Private Limited
3. Paras Green UAV Private Limited (Formerly known as Paras Green Optics Private Limited)
4. Ayatti Innovative Private Limited
5. OPEL Technologies PTE Ltd (incorporated and place of business at Singapore)
6. Mechtech Thermal Private Limited
7. Quantico Technologies Private Limited

**List of Associates:**

1. Krasny Paras Defence Technologies Private Limited
  2. Controp Paras Technologies Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters:**

6. We did not review the interim financial information of 2 subsidiaries, included in the Unaudited Consolidated Financial Results, whose interim financial information reflect total revenue of Rs. 1,207 Lakhs and Rs. 3,072 Lakhs and, total net profit /(loss) after tax Rs. 1 Lakhs and Rs. (19) Lakhs for the quarter and nine months ended December 31, 2024 respectively, and total comprehensive income of Rs. 1 Lakhs and Rs. (19) Lakhs for the quarter and nine months ended December 31, 2024 respectively, as considered in the Unaudited Consolidated Financial Results. This interim financial information has been reviewed by other auditors, whose report have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of other auditors.



7. The Statement includes unaudited financial information of 2 associates which reflects Group's share of net profit/(loss) after tax of Rs. (1) Lakhs and Rs. (4) Lakhs and total comprehensive income of Rs. (1) Lakhs and Rs. (4) Lakhs for the quarter and nine months ended December 31, 2024 respectively. These unaudited financial information as certified by the Management has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the financial information of these associates are based solely on such unaudited financial information. According to the information and explanations given to us by the Management, this financial information is not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

**For CHATURVEDI & SHAH LLP**

Chartered Accountants

Registration No. 101720W/W100355

*R. P. Shah*

**Rupesh Shah**

**Partner**

Membership No. 117964

UDIN No.: 25117964BMOORT6538



Place: Navi Mumbai

Date: February 08, 2025



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PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED						
Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2024						
(Rs. in Lakhs, except per equity share data)						
PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
a) Revenue from Operations	8,577	8,709	6,418	25,643	17,381	25,350
b) Other Income	162	167	75	387	279	827
<b>Total Income</b>	<b>8,739</b>	<b>8,876</b>	<b>6,493</b>	<b>26,030</b>	<b>17,660</b>	<b>26,177</b>
<b>2 Expenses</b>						
a) Cost of Materials Consumed	3,189	2,981	4,607	9,049	8,556	12,619
b) Purchase of Stock-in-Trade	785	846	174	2,111	1,297	2,774
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(74)	388	(1,769)	854	(2,116)	(3,334)
d) Employee Benefits Expense	1,003	917	771	2,803	2,264	3,090
e) Finance Costs	63	256	151	472	318	544
f) Depreciation and Amortisation Expense	379	369	334	1,113	997	1,336
g) Other Expenses	1,469	1,302	1,391	3,934	3,499	5,095
<b>Total Expenses</b>	<b>6,814</b>	<b>7,059</b>	<b>5,659</b>	<b>20,336</b>	<b>14,815</b>	<b>22,124</b>
<b>3 Profit Before Share of Loss/Profit of Associates, Exceptional Items and tax (1-2)</b>	<b>1,925</b>	<b>1,817</b>	<b>834</b>	<b>5,694</b>	<b>2,845</b>	<b>4,053</b>
4 Share of (Loss)/Profit of Associates	(1)	(1)	2	(4)	(9)	(6)
<b>5 Profit Before exceptional Items and Tax (3+4)</b>	<b>1,924</b>	<b>1,816</b>	<b>836</b>	<b>5,690</b>	<b>2,836</b>	<b>4,047</b>
6 Exceptional Items	-	-	-	-	-	-
<b>7 Profit Before Tax (5-6)</b>	<b>1,924</b>	<b>1,816</b>	<b>836</b>	<b>5,690</b>	<b>2,836</b>	<b>4,047</b>
<b>8 Tax Expenses</b>						
Current tax	601	565	336	1,675	929	1,257
Deferred Tax	(62)	(19)	(86)	(51)	(136)	(103)
Income Tax for Earlier Years	-	-	(0)	-	(0)	(110)
<b>9 Profit for the period / year (7-8)</b>	<b>1,385</b>	<b>1,270</b>	<b>586</b>	<b>4,066</b>	<b>2,043</b>	<b>3,003</b>
<b>10 Other Comprehensive Income (OCI)</b>						
<b>(a) Items that will not be reclassified to profit or loss</b>						
(i) Re-measurement Losses on Defined benefit Plans	12	12	2	36	6	48
(ii) Tax Effect on above	(3)	(3)	(1)	(9)	(2)	(12)
<b>(b) Items that will be reclassified to profit or loss</b>						
(i) Foreign Currency Translation Reserve	(6)	(1)	-	(7)	(1)	(2)
(ii) Tax Effect on above	-	-	-	-	-	-
<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>3</b>	<b>8</b>	<b>1</b>	<b>20</b>	<b>3</b>	<b>34</b>
<b>11 Total Comprehensive Income for the period / year (9-10)</b>	<b>1,382</b>	<b>1,262</b>	<b>585</b>	<b>4,046</b>	<b>2,040</b>	<b>2,969</b>
<b>12 Net Profit attributable to</b>						
(a) Owners of the Company	1,504	1,386	666	4,375	2,209	3,206
(b) Non-Controlling Interest	(119)	(116)	(80)	(309)	(166)	(203)
<b>13 Other Comprehensive Income attributable to</b>						
(a) Owners of the Company	3	8	1	20	3	34
(b) Non-Controlling Interest	-	-	-	-	-	-
<b>14 Total Comprehensive Income attributable to</b>						
(a) Owners of the Company	1,501	1,378	665	4,355	2,206	3,172
(b) Non-Controlling Interest	(119)	(116)	(80)	(309)	(166)	(203)
<b>15 Paid-up Equity Share Capital</b> (Face Value per share : Rs. 10/- each)	4,029	3,900	3,900	4,029	3,900	3,900
<b>16 Other Equity excluding Revaluation Reserve as per Balance sheet</b>						<b>36,379</b>
<b>17 Earnings Per Share (of Rs. 10/- each)</b>						
a) Basic (Not Annualised) *	3.74*	3.55*	1.71*	11.10*	5.66*	8.22
b) Diluted (Not Annualised) *	3.74*	3.55*	1.71*	11.10*	5.66*	8.22

**Notes :**

- 1 The aforesaid Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024 ("Financial Results") of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 08, 2025. The Statutory Auditors have carried out a Limited Review of the above Financial results.
- 2 During the Period, the Board of Directors and Shareholders of the Company has approved the "Paras Defence and Space Technologies Limited - Employee Stock Option Plan 2024" ("Paras Defence ESOP 2024") for the employees of the Company, its subsidiary companies and/or associate companies, group companies (present and future) comprising of equity shares of the Company, not exceeding 7,95,000 equity shares of face value of Rs. 10/- each, in one or more tranches. As on December 31, 2024, the Company has not granted any options under the aforesaid Scheme.
- 3 During the quarter, the Company made Qualified Institutional Placement (QIP), whereby 12,93,604 Equity Shares of the face value of Re. 10/- each were allotted to the Qualified Institutional Buyers at a premium of Rs. 1,035 per share aggregating to Rs. 13,518 Lakhs for QIP related expenses, funding Working Capital requirements and general corporate purposes. Out of the above QIP proceeds, Rs. 12,435 Lakhs have been utilised for the above purpose and un-utilised amount have been either given as intercorporate deposits to subsidiaries or lying with monitoring agency account.
- 4 The aforesaid Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024 ("Financial Results") of the Company has comprise of following subsidiary and Associate companies :

Sr No	Name of Company	Relationship
1	Paras Green UAV Private Limited	Wholly-Owned Subsidiary
2	Quantico Technologies Private Limited	Wholly-Owned Subsidiary
3	Opel Technologies Pte. Limited	Wholly-Owned Subsidiary
4	Paras Aerospace Private Limited	Subsidiary
5	Paras Anti-Drone Technologies Private Limited	Subsidiary
6	Ayatti Innovative Private Limited	Subsidiary
7	Mechtech Thermal Private Limited	Subsidiary
8	Krasny Paras Defence Technologies Private Limited	Associate
9	Controp-Paras Technologies Private Limited	Associate

- 5 The figures for the corresponding previous periods/ year have been regrouped/rearranged wherever necessary, to make them comparable.



For Paras Defence and Space Technologies Limited

  
Munjal Shah  
Managing Director  
DIN : 01080863  
Date - February 08, 2025  
Place - Navi Mumbai

Unaudited Consolidated Segment Information for the Quarter and Nine Months ended December 31, 2024

Segment wise Revenue, Results, Assets & Liabilities

(Rs. in Lakhs)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
a. Optics and Optronic Systems	4,444	3,928	1,615	12,229	5,778	6,939
b. Defence Engineering	4,133	4,781	4,803	13,414	11,603	18,411
<b>Revenue from Operations</b>	<b>8,577</b>	<b>8,709</b>	<b>6,418</b>	<b>25,643</b>	<b>17,381</b>	<b>25,350</b>
<b>2. Segment Results</b>						
a. Optics and Optronic Systems	2,619	2,067	540	7,008	2,815	3,224
b. Defence Engineering	19	607	1,152	1,140	2,487	3,608
<b>Total</b>	<b>2,638</b>	<b>2,674</b>	<b>1,692</b>	<b>8,148</b>	<b>5,302</b>	<b>6,832</b>
i) Finance Cost	(63)	(256)	(151)	(472)	(318)	(544)
ii) Other Unallocable Expenditure	(812)	(768)	(782)	(2,369)	(2,418)	(3,062)
iii) Unallocable Income	162	167	75	387	279	827
iv) Share of (Loss) / Profit of Associates	(1)	(1)	2	(4)	(9)	(6)
<b>Profit Before Exceptional Items and Tax</b>	<b>1,924</b>	<b>1,816</b>	<b>836</b>	<b>5,690</b>	<b>2,836</b>	<b>4,047</b>
<b>Less : Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit Before Tax</b>	<b>1,924</b>	<b>1,816</b>	<b>836</b>	<b>5,690</b>	<b>2,836</b>	<b>4,047</b>
<b>3. Segment Assets</b>						
a. Optics and Optronic Systems	30,418	27,154	23,840	30,418	23,840	22,984
b. Defence Engineering	31,197	33,435	25,751	31,197	25,751	30,574
c. Unallocable	13,390	8,694	11,810	13,390	11,810	10,415
<b>Total Segment Assets</b>	<b>75,005</b>	<b>69,283</b>	<b>61,401</b>	<b>75,005</b>	<b>61,401</b>	<b>63,973</b>
<b>4. Segment Liabilities</b>						
a. Optics and Optronic Systems	2,575	3,171	2,679	2,575	2,679	3,577
b. Defence Engineering	5,392	7,191	5,041	5,392	5,041	5,822
c. Unallocable	5,459	11,947	10,277	5,459	10,277	10,246
<b>Total Segment Liabilities</b>	<b>13,426</b>	<b>22,309</b>	<b>17,997</b>	<b>13,426</b>	<b>17,997</b>	<b>19,645</b>

A Notes to Consolidated Segment Information for the Quarter and Nine Months Ended December 31, 2024 :

As per Indian Accounting Standard 108 'Operating Segments', the chief operating decision maker of the Company has identified following reportable segments of its business:

a **Optics & Optronic Systems:**

- Optical Components and Sub-Systems like Space Optics/Gratings/Mirrors, Infra-Red Lenses for Night Vision Devices, Opto-mechanical Assemblies and Precision Diamond Turned components etc.
- Opto-Electronic Systems comprising of Submarine Periscope, hyperspectral camera etc.
- EO/IR Systems.

b **Defence Engineering:**

- Defence Electronics comprising of Defence Automation & Control systems, Rugged Command & Control Consoles, Avionic suite etc
- Heavy Engineering comprising of Flow Formed Rockets/ Missile Motor Tubes, Electromechanical assemblies, Remote Controlled Border Defence System and Turnkey projects.
- Electromagnetic Pulse Protection Solutions.

c **Unallocated**

Consists of other income, expenses, assets and liabilities which cannot be directly identified to any of the above segments.

