

27th August, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai (M.H.) 400001

Dear Sirs,

Ref: Scrip Code — 517397 (PAN ELECTRONICS INDIA LTD)

Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In pursuance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the following intimation is being made that the Board of Directors of Pan Electronics India Limited at its meeting held today i.e. Tuesday, August 27, 2024, we wish to inform you that Board of Directors of the Company at its meeting held today commenced at 02.30 p.m (IST) and concluded at 04.20 p.m (IST), considered and approved the following matters inter alia:

1. Took note of resignation of Statutory Auditors of the Company: Pursuant to Sub-clause (7A) inserted under Clause A in Part A of Schedule III under Regulation 30(2) read with SEBI Circular no - CIR/CFD/CMD1/114/2019 dated October 18 2019, this is to inform you that the Statutory Auditor of the Company viz., M/s. Rao & Emar, Chartered Accountants (Firm Registration Number 003084S) had tendered their resignation from the Company on vide resignation letter dated August 17, 2024 after completion of the audit for the year ended March 31, 2024 and submission of Limited Review Report for the Quarter ended on June 30, 2024 effective from August 27, 2024. Audit Committee is aligned with reason of Auditors' resignation.

Detailed reasons for resignation of the Statutory Auditors and the Resignation letter of the Statutory Auditors pursuant to SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18th October 2019 and the disclosure as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular no. SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 w.r.t resigning auditors was intimated to BSE on August 17, 2024.

2. Pursuant to Section 139 and other applicable provision (s), if any , of the Companies Act , 2013, and pursuant to the recommendation of the Audit Committee of the Pan Electronics India Limited, the Board approved and recommended to the shareholders for its approval at ensuing 41st Annual General Meeting of Pan Electronics India Limited, the appointment of M/s. S K S V M & Co., Chartered Accountants, (Firm Registration Number 002045S) as Statutory Auditors of the Pan Electronics India Limited to fill casual vacancy in the office of Statutory Auditors arisen due to resignation of M/s. Rao & Emar, Chartered Accountants, with effect from August 27, 2024 and

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to hold office till conclusion of ensuing 41st Annual General Meeting of the Pan Electronics India Limited to be held for FY ended March 31, 2024.

The disclosure as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular no. SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is also annexed herewith as 'Annexure –A'.

3. Took note of resignation of Internal Auditors of the Company: In pursuance to Sub-clause (7A) inserted under Clause A in Part A of Schedule III under Regulation 30(2), this is to inform you that the Internal Auditor of the Company viz., Mr. Manjunatha Hegde, Practicing Company Secretary had tendered resignation from the Company effective from August 27, 2024. The disclosure as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular no. SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023. Audit Committee is aligned with reason of Auditors' resignation and the same was intimated to BSE on August 17, 2024.
4. Appointment of Internal Auditors of the Company: Pursuant to Section 138 and other applicable provision (s), if any, of the Companies Act , 2013, and pursuant to the recommendation of the Audit Committee of the Pan Electronics India Limited, the Board, the appointment of M/s. Sundararajan and Harish, Chartered Accountants (Firm Registration Number 004218S) as Internal Auditors of the Pan Electronics India Limited to fill casual vacancy in the office of Internal Auditors arisen due to resignation of Mr. Manjunatha Hegde, Practicing Company Secretary, with effect from August 27, 2024 for the period 2024-25.

The disclosure as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular no. SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is also annexed herewith as 'Annexure –B'.

5. We wish to inform you that the 41st Annual General Meeting ('AGM') of the Company will be held through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM') on Saturday, September 28, 2024 at 3.30 pm. (IST), in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and relevant General Circulars issued by the Ministry of Corporate Affairs ('MCA') and relevant Circulars issued by SEBI from time to time.
6. Pursuant to the recommendation of Audit Committee of the Pan Electronics India Limited, the Board of Pan Electronics India Limited has recommended to the Shareholders for its approval at ensuing 41st Annual General Meeting, the appointment of M/s. S K S V M & Co., Chartered Accountants, (Firm Registration Number 002045S) as Statutory Auditors of the Pan Electronics India Limited for a period of 5 years to hold office from the conclusion of the ensuing 41st Annual General Meeting of Pan Electronics India Limited till the conclusion of 46th Annual General Meeting of Pan Electronics India Limited to be held for the Financial Year 2028-2029.

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The disclosure as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular no. SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is also annexed herewith as 'Annexure -A'.

7. Mr. Vivek Bhat, Practicing Company Secretary, Bangalore has been appointed as scrutinizer for the e-voting process of the ensuing Annual General Meeting under Regulation 44 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 and Rule 20 of the Companies (Management and Administration) Rules, 2014.
8. The Board has fixed September 20, 2024 as the cut-off date (record date).
9. Members of the Company holding shares either in physical form or in electronic form as on the cut-off date (record date) i.e September 20, 2024 may cast their vote by remote e-Voting. The remote e-Voting period commences on September 25, 2024 at 9.00 a.m. (IST) and ends on September 27, 2024 at 5.00 p.m. (IST).

The above is for your information and record, you are requested to disseminate the above information on your respective websites.

Thanking you,
Yours Faithfully,
For PAN Electronics (India) Limited



GULLU GELLARAM TALREJA
Managing Director
DIN: 01740145



Annexure A

Disclosure as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular no. SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

APPOINTED STATUTORY AUDITORS:

Sl No.	Particular	Disclosure
1.	Name of the Listed entity	PAN Electronics (India) Limited
2.	Name of the Auditor	M/s. S K S V M & Co., Chartered Accountants
3.	Reason for Change viz. appointment, reappointment, resignation, removal death or otherwise	Appointment
4.	Effective date of appointment & terms of appointment	<p>Effective Date: August 27, 2024</p> <p>Reason of Appointment: To fill up the Casual Vacancy in the Office of Statutory Auditor arisen due to resignation of M/s. Rao & Emmar, Chartered Accountants w.e.f August 27, 2024 and to hold office till the conclusion of ensuing 41st Annual General Meeting and subject to approval of shareholders at ensuing 41st Annual General Meeting of PAN Electronics (India) Limited for a period of 5 years.</p> <p>Terms of Appointment: M/s. S K S V M & Co., Chartered Accountants, (Firm Registration Number 002045S) has been appointed as Statutory Auditors of the PAN Electronics (India) Limited to hold office upto the ensuing 41st Annual General Meeting of the PAN Electronics (India) Limited. The Board of PAN Electronics (India) Limited has further recommended their appointment for a period of 5 consecutive years, from conclusion of ensuing 41st AGM till the conclusion 46th AGM of PAN Electronics (India) Limited, the approval for their appointment is recommended to the shareholders at the ensuing 46th Annual General Meeting.</p>



5.	Brief Profile	<ul style="list-style-type: none"> Name of Auditor: M/s. S K S V M & Co., Chartered Accountants, (Firm Registration Number 002045S) Website: www.sksvm.com Office Address: # 116/1(43), Kumar Square, 3rd Floor, Opp. C. Krishniah Chetty & Sons, 7th Main, Jayanagar 5th Block, Bangalore - 560 041 India. SKSVM is a 40 years old firm and has head office at Bengaluru and branches at Hassan, Hubballi, Davanagere and Chennarayapatna. Field of Experience: Having rich working experience and proficiency in all matters related to Audit & Assurance; Taxation & Regulatory Services etc.
6.	Disclosure of relationships between directors (In case of appointment of director)	Not applicable

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Annexure B

Disclosure as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular no. SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

APPOINTED INTERNAL AUDITORS:

Sl No.	Particular	Disclosure
1.	Name of the Listed entity	PAN Electronics (India) Limited
2.	Name of the Auditor	M/s. Sundararajan and Harish, Chartered Accountants
3.	Reason for Change viz. appointment, reappointment, resignation, removal death or otherwise	Appointment
4.	Effective date of appointment & terms of appointment	<p>Effective Date: August 27, 2024</p> <p>Reason of Appointment: To fill up the Casual Vacancy in the Office of Internal Auditor arisen due to resignation of Mr. Manjunatha Hegde, Practicing Company Secretary w.e.f August 27, 2024 for 2024-25.</p> <p>Terms of Appointment: M/s. Sundararajan and Harish, Chartered Accountants, (Firm Registration Number 004218S) has been appointed as Internal Auditors of the PAN Electronics (India) Limited for 2024-25.</p>
5.	Brief Profile	<ul style="list-style-type: none"> Name of Auditor: M/s. Sundararajan and Harish, (Firm Registration Number 004218S) Office Address: 29/1, "H M Stafford" Ground Floor, 7th Cross, Vasanth Nagar, Bangalore-560052. SKSVM has experienced partners and team size of 40. Field of Experience: Having rich working experience and proficiency in all matters related to Internal Audit & Assurance; Taxation & Regulatory Services etc.
6.	Disclosure of relationships between directors (In case of appointment of director)	Not applicable

