



RUCHI INFRASTRUCTURE LTD.

101, The Horizon, 1st Floor, Nath Mandir Road,
11/5, South Tukoganj, Indore - 452 001 (M.P.)
Tel.: 91-731-4755209, 4755227
CIN - L65990MH1984PLC033878

Date: 5th February, 2025

BSE Ltd.
Floor No. 25th
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Ltd.,
“Exchange Plaza”,
Bandra-Kurla Complex,
Bandra East, Mumbai – 400051

Sub: Nil Statement on Deviation or Variation of funds raised through Preferential Issue.
Ref: Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

We may kindly mention that during the quarter ended 31st March, 2023, the Company made preferential issue of 3,07,85,000 convertible warrants at a price of Rs. 10.30 per warrant (Rs. 2.60/- per warrant being ‘warrant subscription price’ and Rs. 7.70 per warrant being ‘warrant exercise price’) and raised an aggregate amount of Rs. 15.91 Crore towards warrant subscription/warrant conversion. Till 31st March, 2024 an aggregate amount of Rs. 23.14 crore was raised and the last conversion of warrant effecting into proceeds of Rs. 8.56 crore was done in August, 2024. As on 31st December, 2024, total amount of Rs. 31.71 Crore has been raised towards warrant subscription/warrant conversion and there remains no outstanding warrants pending for conversion. Such proceeds have been/are being utilized in accordance with the objects of issue.

Pursuant to SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 regarding ‘Format on Statement of Deviation or Variation for proceeds of public issue, right issue, preferential issue, qualified institutions placement (QIP)’ and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that during the quarter ended 31st December, 2024, there is no deviation or variation in use of aforesaid preferential issue proceeds. A Nil Statement of deviation or variation in this regard is enclosed herewith (**Annexure-A**).

Kindly take the same on your record.

**Thanking you,
Yours faithfully,
For Ruchi Infrastructure Limited**

Managing Director
Encl: a/a

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Annexure-A

Statement of Deviation/Variation in utilization of funds raised						
Name of Listed Entity		Ruchi Infrastructure Limited				
Mode of Fund Raising		Preferential Issue				
Date of Raising Funds		7 th /8 th February, 2023, 24 th March, 2023, 29 th January, 2024, 19 th March, 2024 and 1 st August, 2024.				
Amount Raised		Rs. 31,70,85,500/- [Warrant subscription price of Rs. 2.60 per warrant amounting Rs. 8,00,41,000/- on 7 th /8 th February, 2023, warrant exercise price of Rs. 7.70 per warrant amounting Rs. 7,90,17,400/- on 24 th March, 2023, amounting Rs. 3,85,00,000/- on 29 th January, 2024, amounting Rs. 3,38,80,000/- on 19 th March, 2024 and amounting Rs. 8,56,47,100/- on 1 st August, 2024].				
Report filed for Quarter ended		31 st December, 2024				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation/Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the shareholder		Not Applicable				
If Yes, Date of Shareholder Approval		Not Applicable				
Explanation for the Deviation/Variation		Not Applicable				
Comments of the Audit Committee after review		The Audit Committee at its meeting held on 5 th February, 2025 observed that during the quarter ended 31 st December, 2024, there is no deviation/variation in utilisation of proceeds of preferential issue.				
Comments of the auditors, if any		-				
Objects for the which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Not Applicable						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Ruchi Infrastructure Limited

Managing Director