

Date: January 22, 2025

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| To, BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Tel:022-22721233/34 Email: corp.relations@bseindia.com corp.compliance@bseindia.com | To, The National Stock Exchange Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai: 400051 Tel: 022-26598235/36/452 Email: cmlist@nse.co.in |
| SCRIP CODE: 532172 | SCRIP CODE: ADROITINFO |

Sub: Outcome of Board Meeting

The Meeting of Board of Directors was held on Wednesday, January 22, 2025 at 03:00 P.M. at the Registered Office of the Company, the Board inter-alia considered and approved the following:

1. Approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter/nine months ended 31st December 2025.
2. Approved the authorization to Mr. Sudhakiran Reddy Sunkerneni Executive Director of Verso Altima India Pvt Ltd. to negotiate, finalize, execute, ratify the agreements and documents on behalf of the Company and do all such acts, matters, deeds and things and to take all steps and do all things and give such directions as may be required with respect to any agreements with current and prospective customers.

The meeting started at 03:00 PM and ended on 07:15 PM

This is for the information and records of the Exchange.

Thanking you,

for Adroit Infotech Limited



Piyush Prajapati
Company Secretary &
Compliance Officer

PART I Statement of Unaudited Consolidated Financial Results for the Quarter/Nine Months ended 31st December 2024

All amounts in Indian Rupees Lakhs, except share data

| Sl.No. | Particulars | Consolidated | | | | | |
|--------|--|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|
| | | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31-Dec-24 | 30-Sep-24 | 31-Dec-23 | 31-Dec-24 | 31-Dec-23 | 31-Mar-24 |
| | (Refer Notes below) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | Audited |
| 1 | Income from operations | 768.11 | 707.06 | 708.28 | 2,130.76 | 1,714.73 | 2,485.60 |
| 2 | Other income | 27.79 | 12.90 | 1.47 | 70.08 | 8.03 | 98.10 |
| | Total Income (1+2) | 795.90 | 719.95 | 709.75 | 2,200.84 | 1,722.76 | 2,583.70 |
| 3 | EXPENSES | | | | | | |
| a | Employee benefits expense | 494.39 | 536.66 | 405.70 | 1,531.03 | 1,222.33 | 1,646.59 |
| b | Finance costs | 1.65 | 1.81 | 3.11 | 5.61 | 11.88 | 24.16 |
| c | Depreciation and amortization expense | 48.75 | 42.93 | 40.00 | 127.66 | 119.47 | 159.61 |
| d | Other expenses | 178.95 | 87.51 | 63.33 | 359.49 | 247.08 | 372.00 |
| | Total expenses (3) | 723.74 | 668.91 | 512.15 | 2,023.79 | 1,600.76 | 2,202.37 |
| 4 | Profit/(loss) before exceptional items and tax (1+2 -3) | 72.15 | 51.04 | 197.60 | 177.05 | 122.00 | 381.33 |
| 5 | Exceptional items | - | - | - | - | - | - |
| 6 | Profit/ (loss) before exceptions items and tax(4-5) | 72.15 | 51.04 | 197.60 | 177.05 | 122.00 | 381.33 |
| 7 | Tax expense | | | | | | |
| | (1) Current tax | 21.58 | 7.45 | 0.25 | 33.80 | 5.22 | 40.47 |
| | (2) Deferred tax | (3.71) | (0.98) | 40.50 | (4.13) | (11.05) | 41.30 |
| 8 | Profit (Loss) for the period from continuing operations (6-7) | 54.28 | 44.57 | 156.85 | 147.38 | 127.83 | 299.56 |
| 9 | Extra ordinary Items (net of tax) | - | - | - | - | - | - |
| 10 | Profit/(loss) for the period (8+9) | 54.28 | 44.57 | 156.85 | 147.38 | 127.83 | 299.56 |
| 11 | Other comprehensive income (net of tax) | - | - | - | - | - | (4.18) |
| | <i>Items will be not reclassified subsequently to Profit or Loss</i> | | | | | | |
| | Actuarial loss/(gain) on defined benefit obligation | - | - | - | - | - | (4.18) |
| | <i>Items will be reclassified subsequently to Profit or Loss</i> | | | | | | |
| | Exchanges differences on translation of foregin operations | | | | | | - |
| 12 | Total Comprehensive Income for the period (10+11) | 54.28 | 44.57 | 156.85 | 147.38 | 127.83 | 303.74 |
| 13 | Paid-up equity share capital (Face Value of Rs.10/-each) | 2,984.73 | 2,400.51 | 2,166.74 | 3,959.46 | 2,102.96 | 2,123.40 |
| | <i>Refer Note No. 5 and 6</i> | | | | | | |
| 14 | Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized) | | | | | | |
| | a) Basic (in Rs.) | 0.18 | 0.19 | 0.72 | 0.37 | 0.61 | 1.41 |
| | b) Diluted (in Rs.) | 0.18 | 0.12 | 0.72 | 0.37 | 0.61 | 1.41 |
| | Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized) | | | | | | |
| | a) Basic (in Rs.) | 0.18 | 0.19 | 0.72 | 0.37 | 0.61 | 1.43 |
| | b) Diluted (in Rs.) | 0.18 | 0.12 | 0.72 | 0.37 | 0.61 | 1.43 |

Notes:

- The Un-Audited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").
- The above unaudited financial results for the Quarter/ Nine Months year ended 31st December 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on **Wednesday, 22nd January 2025.**, The statutory auditors have carried out review of these Financial Results and have issued an unmodified report on these results.
- The Group has opted to publish the Unaudited Consolidated Financial Results for the Quarter ended 31st December 2024, Investor can view the Unaudited Standalone Financial Results on the Company's website "www.adroitinfotech.com".
- Segment Reporting - Sole business segment
Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of SAP Support Services which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided
- Company Issued the Rights Issues of up to 3,25,01,058 Partly Paid-up Equity Shares of face value of Rs. 10 each ("Equity Shares") of Adroit Infotech Limited ("AIL" or the "Company" or the "Issuer") for cash at a price of Rs.15 per equity share (including premium of Rs. 5 per equity share) ("issue price") to the eligible equity shareholders on rights basis in the ratio of 3 (three) equity Shares for every 2 (two) equity shares held by the eligible equity shareholders and for the purpose of Company's Diluted Earning per share the said shares are considered on prorata basis. As on the date, the company has made the first call, (including share application money of Rs. 7.50 per share (Share application Rs. 3.75 and First call Rs. 3.75)). The Company has made the balance call on 33,20,807 shares during the during quarter (Oct-Dec;24), Out of this the copmany has received Rs. 7.50 on 14,20,865 Shares. Total first call money received by the company on 3,06,01,116 shares @ Rs.7.50. for the purpose of Company's Earning per share the said shares are considered on prorata basis wherever applicable.*
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

for Adroit Infotech Limited

Sudhakaran Reddy

Sudhakaran Reddy
Manging Director
DIN: 01436242



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**To the Board of Directors of Adroit Infotech Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Adroit Infotech Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2024 and the consolidated year to date results for the period 1 April 2024 to 31 December 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAO AND SHYAM**
Chartered Accountants
Firm Registration No: 0061865



Kandarup Kumar Dudhoria
Partner
Membership No. 228416
UDIN 25228416BMONTO7832
Place: Hyderabad
Date: 22 January 2025



Annexure 1

List of entities included in the Statement
Verso Altima India Private Limited – Subsidiary
Adroit Infotech Limited – USA Branch
Adroit Infotech Inc – USA Subsidiary
Adroit Infotech LLC - Subsidiary

PART I Statement of Unaudited Standalone Financial Results for the Quarter/Nine Months ended 31st December 2024

All amounts in Indian Rupees Lakhs, except share data

| Sl.No. | Particulars | Standalone | | | | | |
|--------|--|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|
| | | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31-Dec-24 | 30-Sep-24 | 31-Dec-23 | 31-Dec-24 | 31-Dec-23 | 31-Mar-24 |
| | (Refer Notes below) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | Audited |
| 1 | Income from operations | 237.87 | 151.53 | 146.99 | 541.82 | 428.14 | 587.08 |
| 2 | Other income | 14.28 | 12.90 | 1.23 | 44.00 | 7.72 | 97.80 |
| | Total Income (1+2) | 252.15 | 164.43 | 148.21 | 585.82 | 435.87 | 684.87 |
| 3 | EXPENSES | | | | | | |
| a | Employee benefits expense | 44.94 | 45.31 | 35.87 | 131.75 | 98.06 | 151.81 |
| b | Finance costs | 0.54 | 0.75 | 1.83 | 2.23 | 9.28 | 10.52 |
| c | Depreciation and amortization expense | 33.54 | 33.01 | 28.33 | 92.88 | 84.99 | 113.40 |
| d | Other expenses | 100.44 | 55.44 | 40.97 | 221.56 | 142.85 | 205.89 |
| | Total expenses (3) | 179.45 | 134.50 | 107.01 | 448.41 | 335.17 | 481.62 |
| 4 | Profit/(loss) before exceptional items and tax (1+2 - 3) | 72.70 | 29.94 | 41.21 | 137.41 | 100.70 | 203.25 |
| 5 | Exceptional items | - | - | - | - | - | - |
| 6 | Profit/ (loss) before exceptions items and tax(4-5) | 72.70 | 29.94 | 41.21 | 137.41 | 100.70 | 203.25 |
| 7 | Tax expense | | | | | | |
| | (1) Current tax | 0.46 | 7.45 | 0.25 | 7.91 | 0.25 | 0.71 |
| | (2) Deferred tax | (5.29) | (2.05) | (1.34) | (7.34) | (5.31) | (5.31) |
| 8 | Profit (Loss) for the period from continuing operations (6-7) | 77.53 | 24.54 | 42.30 | 136.85 | 105.77 | 207.86 |
| 9 | Extra ordinary Items (net of tax) | - | - | - | - | - | - |
| 10 | Profit/(loss) for the period (8+9) | 77.53 | 24.54 | 42.30 | 136.85 | 105.77 | 207.86 |
| 11 | Other comprehensive income (net of tax) | | | | | | (1.62) |
| | <i>Items will be not reclassified subsequently to Profit or Loss</i> | | | | | | |
| | Actuarial loss/(gain) on defined benefit obligation | - | - | - | - | - | (1.62) |
| | <i>Items will be reclassified subsequently to Profit or Loss</i> | | | | | | |
| | Exchanges differences on translation of foreign operations | - | - | - | - | - | - |
| 12 | Total Comprehensive Income for the period (10+11) | 77.53 | 24.54 | 42.30 | 136.85 | 105.77 | 209.48 |
| 13 | Paid-up equity share capital (Face Value of Rs.10/-each) <i>Refer Note No. 4 and 5</i> | 2,984.73 | 2,400.51 | 2,166.74 | 3,959.46 | 2,102.96 | 2,123.40 |
| 14 | Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized) | | | | | | |
| | a) Basic (in Rs.) | 0.26 | 0.10 | 0.20 | 0.35 | 0.50 | 0.98 |
| | b) Diluted (in Rs.) | 0.26 | 0.06 | 0.20 | 0.35 | 0.50 | 0.98 |
| | Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized) | | | | | | |
| | a) Basic (in Rs.) | 0.26 | 0.10 | 0.20 | 0.35 | 0.50 | 0.99 |
| | b) Diluted (in Rs.) | 0.26 | 0.06 | 0.20 | 0.35 | 0.50 | 0.99 |

Notes:

- The Unaudited Standalone Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").
- The above unaudited financial results for the Quarter/ Nine Months year ended 31st December 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on **Wednesday, 22nd January 2025**, The statutory auditors have carried out review of these Financial Results and have issued an unmodified report on these results.
- Segment Reporting - Sole business segment**
Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of SAP Support Services which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided
- Company Issued the Rights Issues of up to 3,25,01,058 Partly Paid-up Equity Shares of face value of Rs. 10 each ("Equity Shares") of Adroit Infotech Limited ("AIL" or the "Company" or the "Issuer") for cash at a price of Rs.15 per equity share (including premium of Rs. 5 per equity share) ("issue price") to the eligible equity shareholders on rights basis in the ratio of 3 (three) equity Shares for every 2 (two) equity shares held by the eligible equity shareholders and for the purpose of Company's Diluted Earning per share the said shares are considered on prorata basis. As on the date, the company has made the first call, (including share application money of Rs. 7.50 per share (Share application Rs. 3.75 and First call Rs. 3.75)). The Company has made the balance call on 33,20,807 shares during the during quarter (Oct-Dec,24), Out of this the company has received Rs. 7.50 on 14,20,865 Shares. Total first call money received by the company on 3,06,01,116 shares @ Rs.7.50. for the purpose of Company's Earning per share the said shares are considered on prorata basis wherever applicable.*
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Date : **22-Jan-2025**
Place: **Hyderabad**

for Adroit Infotech Limited

Sudhakaran Reddy

Sudhakaran Reddy
Manging Director

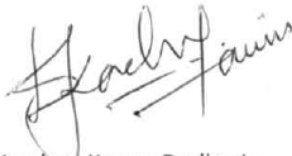
DIN: 01436242



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**To the Board of Directors of Adroit Infotech Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Adroit Infotech Limited ('the Company') for the quarter ended 31 December 2024 and the year to date results for the period 1 April 2024 to 31 December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular(s) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAO AND SHYAM**
Chartered Accountants
Firm Registration No: 006186S



Kandaraj Kumar Dudhoria
Partner
Membership No. 228416
Place: Hyderabad
Date: 22 January 2025
UDIN: 25228416BMONTN3087

