

BIRLA CAPITAL AND FINANCIAL SERVICES LIMITED

23, Birla Mansion No. 2, 1st Floor, 1st Floor, D. D. Sathe Marg,
Prathna Samaj, Mumbai - 4. Tel. : 2386 7498 / 2387 6489
Fax : 2385 8269 • E-mail : info@birlainternational.net
CIN : L51900MH1985PLC 036156

To,
Department of Corporate Services,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400 001

Date: 30th May, 2023

Scrip Code: 512332

Sub: Outcome of the Board Meeting held on 30th May, 2023.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today considered and approved, inter alia, the following:

Statement of Standalone audited Financial Results along with Statutory Auditor's Report of the Company as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter and financial year ended 31st March, 2023.

The Board Meeting commenced at 02:00 PM and concluded at 5.00 PM.

Kindly take the same on your records & oblige.

Thanking you,
Yours faithfully,

For Birla Capital & Financial Services Limited

MINAL
UMESH
POTE

Minal Pote
Director
DIN: 07163539



BIRLA CAPITAL & FINANCIAL SERVICE LIMITED
CIN: L51900MH1985PLC036156

Registered Office : Industry House, 159, Churchgate Reclamation, Mumbai - 400020.

STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended on			Year ended on	
		31.03.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2022 (Unaudited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Revenue from Operations					
(a)	Other Operating Income					
(b)	Other Income	2.27	-	2.59	12.00	19.00
	Total Income (a+b)	4.16	0.83	0.15	4.16	0.15
2	Expenditure	6.43	0.83	2.74	16.16	19.15
(a)	Employees benefits expenses					
(b)	Finance Costs	0.14	-	0.04	0.14	4.50
(c)	Depreciation, Amortization & Depletion Expenses	0.01	-	-	0.01	0.01
(d)	Other Expenses	0.42	0.11	0.27	1.06	1.06
	Total Expenditure (a to d)	4.40	3.71	2.35	13.32	13.15
		4.97	3.82	2.66	14.53	18.72
3	Profit / (Loss) before exceptional items and tax(1-2)	1.46	(2.99)	0.09	1.63	0.43
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) after exceptional items and tax (3-4)	1.46	(2.99)	0.09	1.63	0.43
6	Tax Expense:					
(a)	Current Tax	-	-	-	-	-
(b)	Deferred Tax	-	-	-	-	-
(c)	Earlier year Tax Adjustments	(0.28)	-	-	(0.28)	(5.27)
	Total Tax Expenses	(0.28)	-	-	(0.28)	(5.27)
7	Profit / (Loss) for the period (5-6)	1.74	(2.99)	0.09	1.91	5.70
8	Profit/(Loss) from discontinued operations	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-
10	Net profit (loss) from discontinued operation after tax (8-9)	-	-	-	-	-
11	Profit/ (Loss) for the period (7+10)	1.74	(2.99)	0.09	1.91	5.70
8	Other Comprehensive Income					
(a)	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income net of taxes	-	-	-	-	-
9	Total Comprehensive Income for the period/year (7+8) Comprising Profit (Loss) and Other comprehensive Income for the period	1.74	(2.99)	0.09	1.91	5.70
10	Paid up Equity Share Capital (face value Rs.2 each, fully paid)	938.31	938.31	938.31	938.31	938.31
11	Other Equity					
A2	Earning per equity share of Rs.2/- each					
(1)	Basic	0.00	(0.01)	0.00	0.00	0.01
(2)	Diluted	0.00	(0.01)	0.00	0.00	0.01

See accompanying note to the financial results:

Statement of Assets and Liabilities (Standalone- Ind AS compliant)

Particulars	March 31, 2023	March 31, 2022
	(Audited)	(Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	2.65	3.71
Total Non Current Assets	2.65	3.71
Deferred Tax Assets	5.54	5.26
Current Assets		
Trade receivables	11.90	1.30
Cash and cash equivalents	0.56	1.05
Loan & Advances	1.35	-
Other Current Assets	9.13	17.08
Total	28.48	24.69
TOTAL ASSETS	31.13	28.40
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	938.31	938.31
Other Equity	(917.61)	(919.51)
Total	20.70	18.80
LIABILITIES		
Current Liabilities		
Financial Liabilities		
Trade Payable	6.79	3.26
Other Financial Liabilities	1.60	4.41
Other Current Liabilities	2.04	1.93
Total	10.43	9.60
Total Equity and Liabilities	31.13	28.40



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

Particulars	March 31, 2023	March 31, 2022
	Amount (Rs.)	Amount (Rs.)
Cash Flow From Operating Activities		
Net Profit /(Loss) Before Taxation & Extra Ordinary Item	1.63	0.43
Adjustment For		
Depreciation	1.06	1.06
Operating Profit Before Working Capital Changes	2.69	1.49
Adjustment for:		
(Increase)/Decrease in Trade Receivable	(10.60)	(1.30)
(Increase)/Decrease in Short Term Loans & Advance	(1.35)	-
(Increase)/Decrease in Other Current Assets	7.95	(1.10)
Decrease / (Increase) in Trade Payables	3.53	1.33
Decrease / (Increase) in Other Financial Liabilities	(2.81)	0.01
Decrease / (Increase) in Other current Liabilities	0.10	(0.29)
Sub Total of working capital adjustments	(3.20)	(1.35)
Cash Generation From Operations	(0.51)	0.14
Direct Taxes Paid	-	-
Net Cash From Operating Activities	(0.51)	0.14
Cash Flow From Investing Activities		
Interest Received	-	-
Purchase of Fixed Assets	-	(0.41)
Long Term Loans	-	-
Net cash from /(in used) in investing activities(B)	-	(0.41)
Cash Flow From Financial Activities		
Finance Cost	-	-
Proceeds from Share Capital	-	-
Net Cash flow from Financing Activities ('C)	-	-
Net Increase in Cash and Cash Equivalent (A+B+C)	(0.51)	(0.28)
Cash & Cash Equivalent at the beginning of the year	1.05	1.33
Cash & Cash Equivalent at the end of the year	0.54	1.05
Components of Cash and Cash equivalent		
Cash on Hand	-	-
With Banks-	0.05	0.01
On current account	0.51	1.04
On deposit account	-	-
Total Cash and Cash Equivalent	0.56	1.05

Notes :

- The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
- The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2023.
- The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.
- Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
- Investors can view the Financial Results of the Company at the Company's website www.birlacaps.com or at the websites of BSE(www.bseindia.com).
- The statement includes the result for the quarters ended march 31, 2023 and march 31, 2022 being balancing figure of the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.

Place: Mumbai
Date: May 30, 2023



RAMESH SAMRIA
Director
DIN: 08066932

For and On behalf of Board
For BIRLA CAPITAL & FINANCIAL SERVICE Ltd.

Minal Umesh Pote
Director
DIN: 07163539



Independent Auditor' Report on Quarterly and year to date audited Financial Results of Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. as amended

TO THE BOARD OF DIRECTORS

OF BIRLA CAPITAL & FINANCIAL SERVICES LIMITED
Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **BIRLA CAPITAL & FINANCIAL SERVICES LIMITED** ("the Company"), for the quarter and year ended 31 March 2023, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (Listing Regulations).

In our opinion to the best of information and according to explanations given to us the aforesaid financial results read with note therein.

- a. Are presented in accordance with the requirements of regulations 33 of the listing regulations in these regards" and
- b. give a true and fair view in conformity with the regulation and measurements principal laid down in the applicable Indian Accounting Standard, and other accounting principal accepted in India specified under section 133 of the Act, of the state of affairs (financial position) of the company as at 31st March 2023, and its profit and loss A/c (financial performance including other comprehensive Income), its cash flow.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the financial results.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matters	How our audit addressed the key audit matters
1. <i>Company not having full time company secretary As per section 203 of the Companies Act,</i>	<i>Company not having full time company secretary as per section 203 of the Companies Act. As per explanation given by the management, they are in the process to appoint the company secretary.</i>
2. <i>Company name in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017)</i>	<ul style="list-style-type: none"> • <i>We draw attention that company name in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017). Exchanges shall initiate a process of verifying the credentials / fundamentals of the company. Exchanges shall appoint an independent auditor to conduct audit of such listed company and if necessary, even conduct forensic audit of these company to verify its credentials/fundamentals</i> • <i>On verification, if Exchanges do not find appropriate credentials / fundamentals about existence of the company, Exchanges shall initiate the proceeding for compulsory delisting against the company, and the said company shall not be permitted to deal in any security on exchange platform and its holding in any depository account shall be frozen till such delisting process is completed Our opinion is not qualified in respect of this matter.</i>
3. <i>Provision for doubtful loans and advances</i>	<ul style="list-style-type: none"> • <i>Company provides Provision for Doubtful Advances of Rs 532.30.18 Lacs. These advances have been given to the company shareholder, Nireved Traders Private Limited 280.16 Lacs and Shearson Investment and trading company private limited 252.12. We are not giving any comment on the same.</i>

Management’s Responsibility for the Financial Statements

The Company’s Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these financial statements that give a true and fair view of state of affairs (financial position), Profit or loss (financial Performance including other comprehensive income), change in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (“Ind AS”) the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of the accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and the Board of Directors are responsible for overseeing the company's financial reporting process.

Auditor’s Responsibility

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusion is based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentations, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transaction and events in a manner that achieves fair presentations.
- Materiality is the magnitude at misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For Agrawal Jain and Gupta

Chartered Accountants

Firm Reg. No. 013538C

Sarwan Kumar
Kumar Prajapati

Prajapati

Digitally signed by Sarwan
Kumar Prajapati
Date: 2023.05.30 10:37:02
+05'30'

CA Sarwan Kumar Prajapati

Partner

Membership No. 199969

UDIN: 23199969BGTBSZ3798

Place: Mumbai

Dated: 30.05.2022