

# SURAJ INDUSTRIES LTD

Registered Office -Plot No. 2 Phase-3, Sansarpur Terrace, Distt. Kangra, H.P.-173212

CIN: L26943HP1992PLC016791

Email id- [secretarial@surajindustries.org](mailto:secretarial@surajindustries.org); Website- [www.surajindustries.org](http://www.surajindustries.org)

Telephone No: 01970-256414

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February 14, 2025

To  
The Executive Director,  
BSE Ltd.  
Floor No. 25,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai – 400001

**Scrip Code: 526211**

Dear Sir,

**Sub.: Statement of Deviation or Variation of Funds.**

**Ref: Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.**

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a statement for the quarter ended December 31, 2024, confirming that there is no deviation or variation in the utilization of proceeds of Rights Issue from the objects stated in the Letter of offer dated July 04, 2024.

The Statement has been reviewed by the Audit Committee at their meeting held today i.e. February 14,2025 enclosed as **Annexure A**.

You are requested to take the same on record.

Thanking you

Yours Faithfully,  
For Suraj Industries Ltd

**Snehlata Sharma**  
**Company Secretary & Compliance Officer**

*Encl.: As above*

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## Annexure A

### Statement of Deviation / Variation in utilization of funds raised

Particulars	Remarks
Name of listed entity	Suraj Industries Ltd.
Mode of Fund Raising	Right Issue (First and Final Call on partly paid-up equity shares issued in terms of Letter of Dated July 04,2024)
Date of Raising Funds	For 25,68,563 PP Shares - Date of allotment - September 26, 2024, Date of Trading Approval 11.10.2024 For 3,97,592 PP Shares - Date of allotment - November 09 , 2024 , Date of Trading Approval – 25.11.2024
Amount Raised	Rs.964 Lakhs (Funds received against First & Final Call of 25,68,563 partly paid up equity shares & 3,97,592 partly paid up equity shares allotted on August 09, 2024 ).
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Applicable / Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes-/ No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments from Audit Committee.
Comments of the auditors, if any	No Comments from Audit Committee.
<b>Objects for which funds have been raised and where there has been a deviation, in the following table : Not Applicable</b>	

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Original Object	Modified Object, if any	Original Allocation	Modified allocation ,if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks,if any
Not Applicable						

*Note: Difference, if any, in the amounts is due to rounding off of the figures to two decimal places.*

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**For Suraj Industries Ltd**

**Snehlata Sharma**  
**Company Secretary & Compliance Officer**