



August 17, 2024

National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Scrip Code: ASHOKLEY  
Through: NEAPS

Scrip Code: 500477  
Through: BSE Listing Centre

Dear Sir/Madam,

**Sub: Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')**

Pursuant to Para A of Part A of Schedule III of SEBI LODR read with SEBI circular dated July 13, 2023, the following details are being furnished with respect to the penalty imposed on Hinduja Leyland Finance Limited (HLFL), material subsidiary of the Company, by the Reserve Bank of India.

Particulars	Details
Name of the Authority	Reserve Bank of India (RBI)
Nature and details of action taken, initiated or order passed	RBI, has on August 16, 2024, imposed a monetary penalty of Rs. 4.90 lakhs for on HLFL, in exercise of powers vested in RBI conferred under the provisions of clause (b) of sub-section (1) of section 58G read with clause (aa) of sub-section (5) of section 58B of the Reserve Bank of India Act, 1934 for non-compliance with certain directions issued by RBI.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 16, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	RBI had conducted statutory inspections on HLFL for the FY 2021-22 and imposed the monetary penalty in respect of the following charge emanating out of the supervisory findings: 'HLFL did not put into use a robust software to throw alerts when the transactions were inconsistent with risk categorization and updated profile of the customers, as part of effective identification and reporting of suspicious transactions.'
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	None

We request you to kindly note and take the above information on record. Date and time of occurrence of the event: August 16, 2024; 19:00 hours

Thanking you,  
Yours faithfully,  
**for ASHOK LEYLAND LIMITED**

**N Ramanathan**  
Company Secretary

Registered Office: Ashok Leyland Limited, No. 1, Sardar Patel Road, Guindy, Chennai - 600032, Tel.: 91 44 2220 6000

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CIN: L34101TN1948PLC000105



**HINDUJA GROUP**