

IIL:SEC:SE:INTM:104

Date: 7th February, 2025

Corporate Relations Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001 Scrip Code- 544046	The Manager Listing Department National Stock Exchange of India Ltd `Exchange Plaza`, C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: INOXINDIA
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Dear Sir/Madam,

Sub: - Intimation for grant of ESOP.

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the Meeting of the Nomination & Remuneration Committee held today, the said Committee has granted 7593 stock options under the Employee Stock Option Plan 2022 (“said Scheme”) to the eligible employees of the Company, covered under the said Scheme.

The said Scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014, as amended from time to time.

Disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure - A**.

Kindly take the same on record.

Thanking You.

Yours faithfully,
For INOX INDIA LIMITED

Kamlesh Shinde
Company Secretary & Compliance Officer



Annexure – A

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
a)	Brief details of options granted	7593 options have been granted as per the Resolution passed at Meeting of the Nomination & Remuneration Committee of the Company held on 7 th February, 2025.
b)	Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2021	Yes
c)	Total number of shares covered by these options	7593 Equity Shares.
d)	Pricing formula	Exercise price of Rs. 2/- per option.
e)	Options vested	Not Applicable.
f)	Time within which option may be exercised	4 years from the date of final vesting.
g)	Options Exercised	Not applicable.
h)	Money realized by exercise of options	Not applicable.
i)	The total number of shares arising as a result of exercise of option	7593 Equity Shares will arise on Exercise of option.
j)	Options lapsed	Not applicable.
k)	Variation of terms of options	There is no variation.
l)	Brief details of significant terms	Only vested Options can be exercised within exercise period. Options shall vest subject to prerequisite condition of continuation of employment. Options not exercised within exercise period shall lapse.
m)	Subsequent changes or cancellation or exercise of such options	There is no change, cancellation or exercise.
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not applicable (options are yet to be exercised)

