

The General Manager,
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

March 07, 2025

Security Code : 532957
Security ID : GOKAKTEX

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 read along with Para-B, Part-A of Schedule III of the SEBI Listing Regulations, it is hereby informed that on Thursday, March 06, 2025, at approximately 5.00 P.M., a blast occurred in one of the invertors at block - 08 which led to fire at the Company’s Solar Power Plant, located at Gokak Falls - 591308, Taluka - Gokak, District - Belagavi, Karnataka, India.

Fire was controlled within 30 minutes of continuous efforts of fire fighters and no injury or loss to human life has occurred in the incidence.

The Company is currently investigating the root cause of the incident and ascertaining the actual loss caused due to the fire. We will provide an update on our findings in due course.

Further, we would like to inform you that the company has adequate insurance coverage and have already informed the OEM and insurance company about the incident and we have requested a surveyor to assess the situation. Company is taking steps to ensure normal operation at the plant at the earliest. The Company is committed to ensuring the highest safety standards.

Additional details as per SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated November 11, 2024, is mentioned in Annexure - I.

For Gokak Textiles Limited

Rakesh M. Nanwani
Company Secretary & Compliance Officer

GOKAK TEXTILES LIMITED

Registered Office: #1, 2nd Floor, 12th Cross, Ideal Homes, Near Jayanna Circle,
Rajarajeshwari Nagar, Bengaluru - 560 098
Telephone No.: +91 80 29744077 / 29744078 **Website:** www.gokaktextiles.com
GSTIN: 29AACCG8244P1ZX **CIN:** L17116KA2006PLC038839

Annexure- I

Sr. No.	Particulars	Details / Description
1	expected quantum of loss/damage caused;	The Company is in the process of ascertaining cause of blast and damages suffered.
2	whether loss/damage covered by insurance or not including amount;	<p>The damage caused due to the inverter is adequately covered by the insurance.</p> <p>The inverter is in warranty and OEM is informed about the condition.</p> <p>The Company also holds a comprehensive IAR Policy with a sum insured of Rs. 311.31 crores for material damage + Rs. 37.84 crores for Business Interruption through an insurance provider.</p>
3	estimated impact on the production/operations in case of strikes/lock outs;	<p>Of total power output from block-08 one of the inverter (2.5MW) has malfunctioned. The second inverter is safe. Awaiting OEM personnel to inspect and provide clearance for starting the second inverter (2.5MW).</p> <p>Further, since the Company is in the process of ascertaining the damage caused by the fire, the estimated impact, if any, on the operations due to the fire will be intimated in due course.</p>
4	factory/unit where the strike/lock out takes place including reasons for such strike	<p>Inverter malfunction at block-08 of Solar Power Plant located at Gokak Falls - 591308, Taluka - Gokak, District - Belagavi, Karnataka, India.</p> <p>Reason of blast in inverter yet to be ascertained.</p>

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