

Donear/SECD/SE/2024-25/047

February 14, 2025

**To,**  
**The Manager,**  
**Corporate Relations Department,**  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort, Mumbai - 400 001

**The Manager,**  
**Listing Department,**  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code: 512519**

**Symbol: DONEAR**

**Sub: Submission of Integrated Filing (Financial) for the quarter ended December 31, 2024**

Dear Sir / Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter ended December 31, 2024.

This is for your information and record.

Thanking You,  
Yours faithfully,

For **Donear Industries Limited**

**Sejal Shah**  
**Company Secretary**  
**Membership No: A55588**



Encl.: As Above

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs.in lakhs) (Except EPS)

Sr. No.	Particulars	STANDALONE						CONSOLIDATED (Refer Note No 2)					
		Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended		
		(Unaudited) 31-12-2024	(Unaudited) 30-09-2024	(Unaudited) 31-12-2023	(Unaudited) 31-12-2024	(Unaudited) 31-12-2023	(Audited) 31-03-2024	(Unaudited) 31-12-2024	(Unaudited) 30-09-2024	(Unaudited) 31-12-2024	(Audited) 31-03-2024		
1	<b>Income:</b>												
	(a) Revenue from Operations	24,717.19	20,986.61	20,635.64	65,603.91	55,854.35	79,914.31	24,717.19	20,986.61	65,603.91	79,914.31		
	(b) Other Income	0.16	281.43	229.60	437.50	625.60	880.95	0.16	281.43	437.50	880.95		
	<b>Total Income</b>	<b>24,717.35</b>	<b>21,268.04</b>	<b>20,865.24</b>	<b>66,041.41</b>	<b>56,279.95</b>	<b>80,795.26</b>	<b>24,717.35</b>	<b>21,268.04</b>	<b>66,041.41</b>	<b>80,795.26</b>		
2	<b>Expenses:</b>												
	a) Cost of Materials consumed	8,863.85	7,307.73	6,308.40	22,535.66	18,578.92	25,225.89	8,863.85	7,307.73	22,535.66	25,225.89		
	b) Purchase of Stock-in-trade	5,406.58	4,560.76	3,849.26	15,400.27	10,783.14	17,012.38	5,406.58	4,560.76	15,409.27	17,012.38		
	c) Changes in inventory of Finished goods, Work-in-progress and Stock-in-trade	(1,481.49)	(968.57)	210.95	(3,983.63)	(1,033.38)	(728.91)	(1,481.49)	(968.57)	(3,983.63)	(728.91)		
	d) Employee Benefits Expenses	2,345.38	2,202.77	2,134.91	6,709.61	6,222.73	8,233.48	2,345.38	2,202.77	6,709.61	8,233.48		
	e) Finance Costs	817.70	862.85	847.00	2,417.14	2,338.67	3,019.96	817.70	862.85	2,417.14	3,019.96		
	f) Depreciation and Amortisation expenses	364.88	296.69	310.14	938.86	888.90	1,204.27	364.88	296.69	938.86	1,204.27		
	g) Other expenses	6,885.37	5,706.42	6,272.78	17,995.45	15,956.80	22,080.55	6,885.37	5,706.42	17,995.45	22,080.55		
	<b>Total Expenses</b>	<b>23,202.27</b>	<b>19,968.65</b>	<b>19,933.44</b>	<b>62,022.36</b>	<b>53,735.78</b>	<b>76,047.62</b>	<b>23,202.27</b>	<b>19,968.65</b>	<b>62,022.36</b>	<b>76,047.62</b>		
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	1,515.08	1,299.39	931.80	4,019.05	2,544.17	4,747.64	1,515.08	1,299.39	4,019.05	4,747.64		
4	Exceptional Items	-	-	-	-	-	-	-	-	-	-		
5	Profit / (Loss) before tax (3 +/- 4)	1,515.08	1,299.39	931.80	4,019.05	2,544.17	4,747.64	1,515.08	1,299.39	4,019.05	4,747.64		
6	<b>Tax Expense:</b>												
	- Current tax	432.23	257.17	194.18	1,077.07	653.87	1,255.92	432.23	257.17	1,077.07	1,255.92		
	- Deferred tax	(7.69)	(15.16)	22.90	(84.49)	9.85	20.38	(7.69)	(15.16)	(84.49)	20.38		
	- Income Tax for earlier years	-	-	-	-	-	-	-	-	-	-		
	<b>Total Tax Expenses</b>	<b>424.54</b>	<b>242.01</b>	<b>217.08</b>	<b>992.58</b>	<b>663.72</b>	<b>1,276.30</b>	<b>424.54</b>	<b>242.01</b>	<b>992.58</b>	<b>1,276.30</b>		
7	Profit / (Loss) for the period (5 +/- 6)	1,090.54	1,057.38	714.72	3,026.47	1,880.45	3,471.34	1,090.54	1,057.38	3,026.47	3,471.34		
8	Add/(Less) : Share of Profit/(loss) of Associate Company	-	-	-	-	-	-	(0.22)	(0.27)	(0.03)	(0.36)		
9	Profit / (Loss) for the period (7 +/- 8)	1,090.54	1,057.38	714.72	3,026.47	1,880.45	3,471.34	1,090.32	1,057.11	3,026.44	3,470.98		
10	<b>Other Comprehensive Income, net of income tax</b>												
	A. (i) Items that will be reclassified to Profit or Loss	(33.46)	(2.93)	4.31	(34.81)	(2.73)	(4.61)	(33.46)	(2.93)	(34.81)	(4.61)		
	(ii) Income tax relating to items that will be reclassified to profit or loss	8.42	0.74	(1.08)	8.76	0.89	1.18	8.42	0.74	8.76	1.18		
	B. (i) Items that will not be reclassified to Profit or Loss	5.07	15.22	(2.55)	15.22	(7.64)	(20.29)	5.07	15.22	15.22	(20.29)		
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.28)	(3.83)	0.64	(3.83)	1.92	5.11	(1.28)	(3.83)	(3.83)	5.11		
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>(21.25)</b>	<b>9.20</b>	<b>1.31</b>	<b>(14.86)</b>	<b>(7.78)</b>	<b>(18.83)</b>	<b>(21.25)</b>	<b>9.20</b>	<b>(14.66)</b>	<b>(18.83)</b>		
11	<b>Total Comprehensive Income for the period (10 +/- 9)</b>	<b>1,069.29</b>	<b>1,066.58</b>	<b>716.03</b>	<b>3,011.61</b>	<b>1,872.69</b>	<b>3,452.51</b>	<b>1,069.07</b>	<b>1,066.31</b>	<b>3,011.18</b>	<b>3,452.35</b>		
12	Paid-up equity share capital ( face value of Rs 2/- per share )	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00		
13	Other Equity						19,414.91				19,414.55		
14	Earning per share (EPS) (of Rs 2/- each) (not annualised)												
	Basic/ Diluted EPS	2.10	2.03	1.37	5.82	3.62	6.68	2.10	2.03	5.82	6.67		

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2025. The Statutory Auditor of the Company has carried out Limited Review of aforesaid result.
- The Company acquired a 22% equity stake in Neo Stretch Private Limited on 29th March 2024, thereby classifying it as an Associate Company. Neo Stretch Private Limited was incorporated on 16th June 2023 and has not commenced commercial operations as of the reporting date. Consequently, the Standalone and Consolidated Financial Statements are identical, and comparative figures for the Consolidated Financial Statements have not been presented.
- Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

Place: Mumbai  
Date: 14/02/2025

On behalf of the Board of Directors

Rajendra V. Agarwal  
Managing Director  
DIN No. 00227233



# Kanu Doshi Associates LLP

## Chartered Accountants

### Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors of Donear Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **DONEAR INDUSTRIES LIMITED** for the quarter ended December 31st, 2024 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP  
Chartered Accountants  
Firm Registration No: 104746W/W100096

*Kunal*

Kunal Vakharia  
Partner  
Membership No.: 148916  
UDIN: 25148916BMKNHM2513  
Place: Mumbai  
Date: 14<sup>th</sup> February, 2025



# Kanu Doshi Associates LLP

## Chartered Accountants

### Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors of Donear Industries Limited

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **DONEAR INDUSTRIES LIMITED** for the quarter ended December 31st, 2024 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation. 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.
4. The Statement includes the result of one associate company i.e. Neo Strech Private Limited (with effect from: 16<sup>th</sup> March, 2024).
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



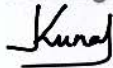
# Kanu Doshi Associates LLP

## Chartered Accountants

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6. The accompanying consolidated financial results for the quarter ended 31st December 2024 include the Group's share of loss amounting to Rs. 0.22 lakhs in respect of such associate company, whose financial statements have not been subject to an audit or limited review by us or any other auditor. These unaudited financial statements, as provided by the management of the associate, have been considered in the preparation of these consolidated results. While we have relied on the management's representations and the procedures performed during our review, adjustments or additional procedures were not deemed necessary as the unaudited financial information is not expected to have a material impact on the consolidated financial results.

For Kanu Doshi Associates LLP  
Chartered Accountants  
Firm Registration No: 104746W/W100096



Kunal Vakharia  
Partner  
Membership No.: 148916  
UDIN: 25148916BMKNHN2676  
Place: Mumbai  
Date: 14<sup>th</sup> February, 2025



**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.:**

Not Applicable

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES**

<b>S. No.</b>	<b>Particulars</b>	<b>in ₹ crore</b>
<b>1</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A	Total amount outstanding as on date (31-12-2024) (Including GECL 2.0 & NFB Facilities)	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
<b>2</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
<b>3</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	Nil

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) :** Not Applicable

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter):**

Not Applicable