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E-mail : info@alphageoindia.com, Website : www.alphageoindia.com

Date: 24.08.2024

To  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C-1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
**NSE Symbol: ALPHAGEO**

To  
Department of Corporate Services  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda  
Building, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai- 400 001  
**BSE Scrip Code: 526397**

Dear Sir,

**Sub:** Newspaper publication – Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting a copy of newspaper advertisement published in Business Standard (English daily) and Nava Telangana (Telugu daily) on 24th August, 2024 as a notice to the shareholders, informing that:

- (i) the 37<sup>th</sup> Annual General Meeting ('AGM') of the members of the Company is scheduled to be held on Friday, 27th September, 2024 at 11.00 A.M. (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) including other information mentioned therein

Kindly take the above on record.

Thanking you  
For **Alphageo (India) Limited**

**SAKSHI**  
**MATHUR**  
Digitally signed by SAKSHI MATHUR  
DN: c=IN, o=Personal,  
postalCode=500072, st=Telangana,  
serialNumber=CE5707270F9D8357F  
494054C093BFCB8CF51350C983454  
5BCEA1D86E46CA77D2, cn=SAKSHI  
MATHUR  
Date: 2024.08.24 17:33:44 +05'30'

Sakshi Mathur  
Company Secretary & Compliance Officer



# Cement industry set to break out of bear hug

H2FY25 may bring respite due to price hikes, higher volumes

SHIVAM TYAGI  
New Delhi, 23 August

The Indian cement industry is hopeful of greener pastures after a long period of stress led by pricing pressures and other factors. The second half of FY25 is expected to bring respite due to price hikes, cost benefits and higher volumes, said analysts.

The optimistic momentum also makes cement stocks attractive, analysts added, advising to buy dips following a period of bearish sentiment in these stocks.

"Cement is a cyclical industry, and stock prices mimic the industry performance. Considering the underperformance of most players barring a few in the current year, I believe it's the right time to enter the pack in a selected manner," said Uttam Kumar Srimal, senior research analyst, cement and infra, at Axis Securities.

Shares of cement firms have dipped up to 23 per cent in the last one month on the NSE, compared to a 1.2 per cent rise in the benchmark Nifty50.

Burnpur Cement fell 23.3 per cent, ACC dipped by 10.8 per cent, while Shree Cement and Udaipur Cement Works slipped by 10.5 per cent and 9.5 per cent, respectively in the last four weeks. Others such as Shree Digvijay Cement, Ambuja Cements, JK Lakshmi Cement, Barak Valley Cements and Sanghi Industries dropped between 5-8 per cent during this period.

Election period, extended heat-wave conditions, labour shortage and early onset of monsoons in some regions impacted cement demand in recent quarters, domestic brokerages said.

**Earnings disappointment in Q1**  
In April-June quarter of FY25, the cement sector saw an average 2 per cent year-on-year (Y-o-Y) drop in revenues, led by 6.3 per cent Y-o-Y decline in blended realisations, said brokerage firm ShareKhan in a



## NOT SO CONCRETE

Cement stocks	CMP* (₹)	1-month chg (%)
Burnpur Cement	7.5	-23.3
ACC	2,351.1	-10.8
Shree Cement	24,996.4	-10.5
Udaipur Cement Works	36.8	-9.5
Ambuja Cements	632.9	-7.8
Barak Valley Cements	64.9	-7.5
JK Lakshmi Cement	779.5	-7.5
Shree Digvijay Cement	102.0	-6.2
Sanghi Industries	92.0	-5.5
<b>Nifty 50</b>	<b>24,811.5</b>	<b>1.2</b>

\*Current market price; as on Aug 22  
Source: Bloomberg/Exchange; Compiled by BS Research Bureau

recent report.

The report also noted that operating profits and net profits of cement firms declined by 4.8 per cent and 12.7 per cent Y-o-Y, respectively.

Ebitda have also been under stress. In the December quarter of FY24, the Ebitda per tonne was at ₹1,000. In the March quarter of FY24, it was ₹822. And in Q1FY25, it was ₹701, said Manish Valecha, lead cement & construction analyst at Anand Rathi Institutional Equities.

"Ebitda per tonne is at the lowest in the last 3-4 quarters, so I believe on the earnings front it has bottomed out, with limited downside expected from here on," Valecha said.

### Turnaround in sight

As cement companies are maintaining their expansion plans due to strong demand outlook, analysts anticipate a positive shift for the industry in the coming months.

"Recent checks show two positives: rising demand and upcoming price hikes of ₹15-20. Also, petcoke prices have fallen from \$130 to \$105-106 per tonne, which is likely to have a positive impact on Q2FY25 results. These trends suggest a sector turnaround, especially with the construction season boosting demand from October to May," said Valecha.

However, most experts expect earnings growth to accelerate from Q3FY25, driven by increased government spending to meet the Union Budget targets.

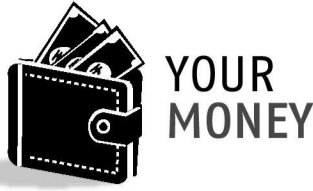
Srimal noted that while cement players have recently raised prices or are expected to do so, their sustainability is uncertain. He expects earnings to remain under pressure in Q2FY25 due to weak demand and stressed prices, but anticipates a reversal starting Q3FY25.

"Overall, due to volume losses in the first half of FY25, industry growth is expected to be lower than that of FY24. However, long-term demand remains promising, supported by sustained government capex targets and a strong real estate sector," said Nishant Bagrecha, research analyst at InCred Equities.

Against this backdrop, Bagrecha advises buying major players like Ultratech and Ambuja Cements on dips due to their strong positions and cost-saving measures.

Srimal recommends Ultratech and Ambuja for large caps, JK Cement and Dalmia Bharat for mid-caps, and Star Cement for smallcaps.

Meanwhile, Valecha favours Sagar Cement, Birla Corp, and JK Cement, highlighting midcap cement stocks as attractive due to ongoing sector consolidation.



YOUR MONEY

## Choosing NRI deposit scheme: Consider income source, remittance needs

BINDISHA SARANG

The Reserve Bank of India (RBI) data reveals that overseas Indians deposited \$4 billion in non-resident Indian (NRI) deposit schemes between April and June of 2024-25, a 79 per cent increase over the previous year. These schemes include non-resident ordinary (NRO) deposits, non-resident external (NRE) deposits, and foreign currency non-resident (FCNR) deposits.

"Despite rising inflows, many NRIs lack awareness about NRO and NRE accounts and mistakenly use family accounts or invest in a relative's name. Many are unaware of the tax implications," says Dipen Shah, certified financial planner, founder, NRI FinOne.

### NRO account

An NRO account is used to deposit earnings from Indian sources, such as dividend, stock returns, pension, and rental. Interest from NRO accounts is fully taxable in India at applicable rates, including

surcharges and cess. "Taxes paid in India can be credited under the tax treaty with the individual's country of residence," says S R Patnaik, partner (head-taxation), Cyril Amarchand Mangaldas.

RBI regulations limit repatriation from NRO accounts.

### NRE account

NRE accounts allow NRIs to manage foreign income with seamless transfers to India. The interest income is tax-exempt in India.

"This makes it an attractive option for NRIs to park money tax-free in India. Funds, including interest, can be freely repatriated to the NRI's residence country," says Ritika Nayyar, partner, Singhania & Co.

### FCNR account

This account allows NRIs to hold deposits in foreign currency, safeguarding them against exchange-rate fluctuations. It is ideal for those wanting to hold savings in a stable currency while earning interest. "Interest

### KEY TAX CONSIDERATIONS FOR NRI DEPOSIT HOLDERS

**RESIDENCY STATUS:** Tax treatment depends on residency status; changing from NRI to resident status affects taxation, so review residency status annually

**INCOME TAX:** Interest from NRE and FCNR accounts is exempted from tax, but income like rent, dividends, or business profits earned in India is subject to tax

**DOUBLE TAXATION:** NRE and FCNR interest is tax-free in India, but NRIs should check for tax liabilities in their home country; double taxation treaties can help mitigate this

**TDS ON NRO ACCOUNTS:** TDS applies to NRO interest; NRIs can claim refund on excess TDS when filing tax returns

**DECLARATION OF INCOME:** Income from NRO accounts must be declared in the NRI's Indian tax return

Source: Singhania & Co

on FCNR deposits is also tax-free in India. This, along with currency risk protection, makes them a smart choice for NRIs wanting to diversify investments and reduce tax liabilities," says Pallav Pradyumn Narang, partner, CNK.

### Adhere to tax norms

Many NRIs think that money deposited in NRE or FCNR accounts is automatically tax-

exempt. "While interest from these accounts is tax-free, the source of the deposited funds matters. Funds from taxable sources, like income or capital gains in India, may be taxed," says Narang.

Many NRIs overlook the benefits of the Double Taxation Avoidance Agreement (DTAA) between India and their country of residence. As a result, says Narang, they face double taxation on the same income.

### Points NRIs must pay heed to

Patnaik recommends promptly notifying the bank of any change in residential status when moving out of India. He also stresses the importance of evaluating income sources and carefully selecting the most suitable account type for individual needs.

Be aware of the rules regarding joint holdings. "Unlike NRE and FCNR accounts, which permit only non-resident joint holders, NRO accounts can be held with residents as well," says Patnaik.

"NRIs planning to return to India should consider opening a Resident Foreign Currency (RFC) account," says Jinal Mehta, founder, Beyond Learning Finance.

NRIs favour real estate and deposits. Roshni Nayak, founder-GoalBridge, Sebi registered investment adviser and ARIA member, observes that they sometimes neglect asset allocation and diversification, leading to underinvestment in asset classes like fixed income and equity.

## Got a notice for 'defective' I-T return? Here's how to fix it

Several taxpayers have received notices over "defective" income-tax returns (ITR). Let's understand what they mean and what should be done.

### What's a defective return notice?

The tax department sends it when it finds mistakes or inconsistencies in your ITR — missing or conflicting information, errors in calculations, or other issues — to prompt a correction. You have to respond to this notice within 15 days or seek an extension.

### Missing the deadline

If you fail to correct the defect before deadline, your return may be treated as invalid, potentially leading to interests, penalty, non-carry forward of losses and forfeiture of specific exemptions.

### Steps to fix defective ITR:

- Go to 'e-Proceedings' tab on the e-filing portal and select 'View Notices/Orders'.
- Understand the specific errors identified by the I-T department.
- Gather all required documents and information

to address the issues raised.

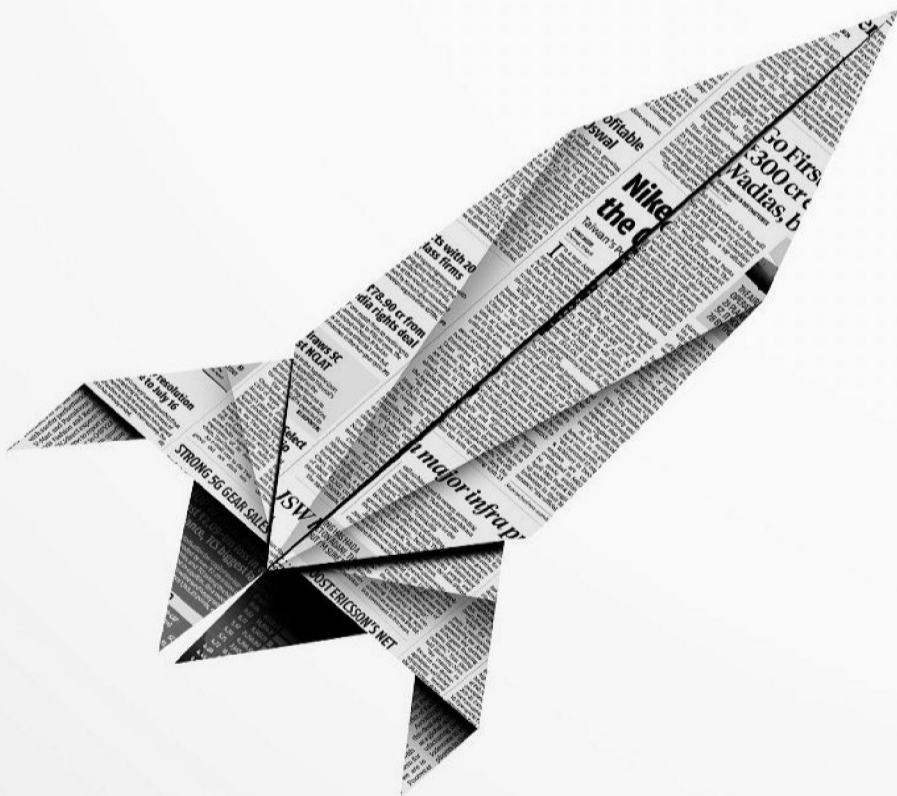
Select the notice in the 'e-proceedings' and choose the appropriate response option, upload the required documents.

After making all necessary adjustments, submit the revised return.

Read full report here: [mybs.in/2dYF5j0](https://mybs.in/2dYF5j0)

COMPILED BY AYUSH MISHRA

## Companies, Insight Out



Companies, Monday to Saturday

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CIN: L74210TG1987PLC007580  
Regd. Office: 802, Babukhan Estate, Basheerbagh, Hyderabad - 500001  
Corp. Office: Plot No. 77 & 78, 2<sup>nd</sup> Floor, Phase III, Kamalapur colony, Banjara Hills, Hyderabad - 500073 Tel: 040-23550502/503  
Email: [cs@alphageoindia.com](mailto:cs@alphageoindia.com) | Website: [www.alphageoindia.com](http://www.alphageoindia.com)

**Information Regarding 37<sup>th</sup> Annual General Meeting to be held through Video Conference/Other Audio-Visual Means**

- NOTICE is hereby given that 37<sup>th</sup> Annual General Meeting (AGM) of the members of the Company will be held on **Friday, September 27, 2024 at 11.00 A.M.** through Video Conference (VC)/ Other Audio-Visual Means ("OAVM") to transact the business set out in the Notice of the AGM
- The Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India (SEBI) vide its Circulars has permitted the holding of the Annual General Meeting ("AGM") through Video Conference/Other Audio Visual Means, without the physical presence of the Members at a common venue. In accordance with the circulars and provisions of the Companies Act, 2013 (the Act), the 37<sup>th</sup> AGM of the company will be held through VC/OAVM. The deemed venue for the AGM will be the Corporate Office of the Company i.e., Plot No 77 & 78, 2nd Floor, Kamalapur colony, Phase III, Banjara Hills, Hyderabad-500073
- In compliance with the aforesaid MCA circulars and SEBI circulars, the Notice of 37<sup>th</sup> AGM along with the Annual Report for FY 2023-24 will be sent only by electronic mode to all the members whose email ids are registered with the KFin Technologies Limited, the RTA of the Company.
- The Notice of 37<sup>th</sup> AGM and Annual Report 2023-24 will also be made available on the Company's website at <http://www.alphageoindia.com/> and website of the Stock Exchanges, i.e., National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and BSE Limited at [www.bseindia.com](http://www.bseindia.com).
- The Company is providing remote e-voting facility to all its members to cast their vote on the resolutions as set forth in the Notice of 37<sup>th</sup> AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM session. The login credentials for participating in the AGM through video conferencing, remote e-voting and e-voting during the AGM session will be sent to the registered email address of the members. Detailed procedure for joining the AGM and remote e-voting/e-voting during the AGM is provided in the Notice of 37<sup>th</sup> AGM.
- Members whose email addresses and mobile numbers are not registered/ updated are requested to follow the below steps to generate your login credentials:
  - Members holding shares in physical mode may register/update their email address and mobile number by writing to the Company's Registrar and Transfer Agent (RTA), KFin Technologies Limited with the details of folio number and attaching a self-attested copy of PAN card at [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com).
  - Members holding shares in dematerialised mode may register/update their email address through their respective Depository Participants.
  - After due verification, the RTA will forward your e-voting login credentials to your registered email address.
- The Board of Directors at its Meeting held on May 20, 2024 has recommended a dividend of Rs. 8/- per equity share of Rs. 10/- each for the financial year 2023-2024, subject to the approval of the shareholders at the 37<sup>th</sup> AGM.
- Payment of dividend shall be made through electronic mode to the members who have updated their bank account details. Members holding shares in electronic mode are requested to notify any change in address or bank account details to their respective Depository Participant(s). Members whose shareholding is in physical mode are requested to notify any change in address and bank account details to the RTA by submitting Form ISR-1.

**KYC updation is mandatory for receiving dividend by Members holding physical shares**

Members are requested to note that pursuant to SEBI Master circular Members holding securities in physical form must update their KYC details (any of the details viz., PAN; Choice of Nomination; Contact Details; Mobile Number, Bank Account Details and signatures), if not updated earlier. Failure to meet KYC requirement will result in inability to receive dividends from April 01, 2024. Upon complying with the above requirements, dividend payment shall be made electronically. Shareholders are requested to update the KYC details by submitting the relevant ISR forms duly filled in along with self-attested supporting proofs to the RTA of the Company. The forms can be downloaded from the website of the company and RTA\*

- The Register of Members and Share Transfer Books of the Company will remain closed from **Saturday, September 21, 2024 to Friday, September 27, 2024 (both days inclusive)** for determining the names of members eligible for dividend on equity shares. If the dividend, as recommended by the Board of Directors is approved at the AGM, payment of such dividend subject to deduction of tax at source will be made within a period of 30 days from the conclusion of the AGM.
- Dividend income is taxable in the hands of shareholders and the Company is required to deduct tax at source at the prescribed rates from dividend amount to be paid to the shareholders. The shareholders are requested to refer the Income Tax Act, 1961 for the prescribed rates applicable to them and make such disclosures as may be applicable to them to RTA/Company.

For Alphageo (India) Limited  
Sakshi Mathur  
Company Secretary

**Place: Hyderabad  
Date: 23.08.2024**



డీఆర్ఆర్ లీజు రద్దు చేయండి-కేటీఆర్

సవలంగాణ-హైదరాబాద్ జ్యూర్

వక్స్ బిల్లును ఎన్టీపీ మిత్రపక్షాలు వ్యతిరేకిస్తాయి

చంద్రబాబు, నితీష్ కుమార్లను

కలిశాం :మున్సిల్ పర్చస్

లా బోర్డు అధ్యక్షుడు

సవలంగాణ-మున్సిల్ బ్యూరో

వక్స్ బిల్లును ఎన్టీపీ మిత్రపక్షాలు... డీఆర్ఆర్ వ్యతిరేకిస్తాయి...

తీసుకొస్తున్నారని, ప్రభుత్వం ఇలాంటి చర్యలు

మానుకోవాలని, బిల్లును ఉపసంహరించుకోవాలని

కోరారు. జేపీసీ సమావేశానికి తదుపరి ఆగస్టు

అందరేదని, ఆగస్టులోనే పాజివ్ తాము పేర్కొన్నారు.

బిల్లు రాజ్యాంగ విరుద్ధం

లోకీకవారం, రాజ్యాంగానికి ఈ బిల్లు విరుద్ధమని

జేపీసీ చైర్మన్, డీజీపీ చెందిన జగదాంబిక పాల్ చర్యలు

అని అన్నారు. అదేవేల ఆగస్టు 8న మున్సిల్ పాక్షమేలే సమావేశం

వక్స్ (సవరణ) బిల్లు-2024పై జాయింట్ పాక్షమేలే కమిటీ

ఫోటో ఆమోదయాగ్యం కాదు: వి.విజయసాయి రెడ్డి

జేపీసీ సమావేశం అనంతరం వైసీపీ ఎంపీ వి. విజయసాయిరెడ్డి

వక్స్ బిల్లుపై జేపీసీ భేటీలో

ప్రతిపక్షాల ప్రశ్నల వర్షం

సవలంగాణ-మున్సిల్ బ్యూరో

వక్స్ (సవరణ) బిల్లు-2024పై జాయింట్ పాక్షమేలే కమిటీ

విక్రమసింఘ దోషి

శ్రీలంక సుప్రీం కోర్టు రూలింగ్

కొలంక : స్థానిక ఎన్నికలను ఏడాదికి పైగా నిర్వహించకుండా

బిమ్మిటెక్ సదస్సు వాయిదా

బ్యాంకాక : వచ్చే నెలలో తాను అతిథ్యం

ఇవ్వాలని, బిమ్మిటెక్ సదస్సును థాయిలాండ్

శిక్షణ పొందిన కెప్టెన్ ఆనార్ గృహ శాఖలో

ఎయిండ్రియర్లు భారీ జరిమానా

మున్సిల్ బ్యూరో : ఎయిండ్రియర్ల డ్రైవర్ల జనరల్

అసత్యాలకు కేరాఫ్ అడ్డన్ జగన్

వ్యవసాయశాఖ మంత్రి అచ్చెన్నాయుడు

అసత్యాలకు కేరాఫ్ అడ్డన్ జగన్

పేర్కొన్నారు. జగన్ మాత్రం నిన్నుగ్గు గారు ప్రచారం

అసత్యాలకు కేరాఫ్ అడ్డన్ జగన్

విద్యార్థినిపై సామాజిక లైంగిక దాడి

ట్యాంప్లన్ నుంచి ఇంటికి వెళ్తుండగా

బాలికను గర్భిణిని స్థానికులు పోలీసులకు

ALPHA GEO (INDIA) LIMITED... Regd. Office: 802, Babukhan Estate, Basheerbagh, Hyderabad - 500001

విదేశీ రాజ్యాంగ ప్రతినిధి... 1) బంధుమిత్రుల ప్రాధాన్యత...

విదేశీ రాజ్యాంగ ప్రతినిధి... 2) రాజ్యాంగ ప్రతినిధి...

విదేశీ రాజ్యాంగ ప్రతినిధి... 3) వైసీపీ నేతలు...

విదేశీ రాజ్యాంగ ప్రతినిధి... 4) వైసీపీ నేతలు...

విదేశీ రాజ్యాంగ ప్రతినిధి... 5) వైసీపీ నేతలు...

విదేశీ రాజ్యాంగ ప్రతినిధి... 6) వైసీపీ నేతలు...

విదేశీ రాజ్యాంగ ప్రతినిధి... 7) వైసీపీ నేతలు...

విదేశీ రాజ్యాంగ ప్రతినిధి... 8) వైసీపీ నేతలు...

విదేశీ రాజ్యాంగ ప్రతినిధి... 9) వైసీపీ నేతలు...

విదేశీ రాజ్యాంగ ప్రతినిధి... 10) వైసీపీ నేతలు...

విదేశీ రాజ్యాంగ ప్రతినిధి... 11) వైసీపీ నేతలు...

విదేశీ రాజ్యాంగ ప్రతినిధి... 12) వైసీపీ నేతలు...

విదేశీ రాజ్యాంగ ప్రతినిధి... 13) వైసీపీ నేతలు...

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సాంస్కృతిక సంస్థలు నిర్వహించుకునే హక్కును

సాంస్కృతిక సంస్థలను నిర్వహించుకునే హక్కును

విజయసాయి రెడ్డి ప్రకటన...

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విదేశీ రాజ్యాంగ ప్రతినిధి... 22) వైసీపీ నేతలు...

విదేశీ రాజ్యాంగ ప్రతినిధి... 23) వైసీపీ నేతలు...

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విదేశీ రాజ్యాంగ ప్రతినిధి... 26) వైసీపీ నేతలు...

విదేశీ రాజ్యాంగ ప్రతినిధి... 27) వైసీపీ నేతలు...

విదేశీ రాజ్యాంగ ప్రతినిధి... 28) వైసీపీ నేతలు...

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విదేశీ రాజ్యాంగ ప్రతినిధి... 30) వైసీపీ నేతలు...

విదేశీ రాజ్యాంగ ప్రతినిధి... 31) వైసీపీ నేతలు...

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