

25th January, 2025.

To,

BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001. Scrip Code: 503811	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Symbol: SIYSIL
---	--

Dear Sir/ Madam,

Sub: Press Release.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith is a copy of the Press Release on the approved Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2024 to be distributed to the media, contents of which are self-explanatory.

This intimation is also being uploaded on the Company's website at www.siyaram.com

You are requested to take the same on record and oblige.

Thanking you,

Yours faithfully,

For SIYARAM SILK MILLS LIMITED

William Fernandes
Company Secretary

Encl: a/a.

SIYARAM SILK MILLS LIMITED

SIYARAM SILK MILLS LTD. REPORTS Q3 & 9M FY25 RESULTS

January 25th, 2025, Mumbai: Siyaram Silk Mills Ltd. (BSE: 503811, NSE: SIYSIL), one of the largest producers of blended high fashion suitings, shirtings and apparels has reported its Unaudited Financial Results for the third quarter and nine months ended December 31, 2024.

STANDALONE Q3FY25 FINANCIAL HIGHLIGHTS

₹ 586 Crores

Total Income

₹ 83 Crores

EBITDA

₹ 46 Crores

PAT

In ₹ Cr	Q3 FY25	Q3 FY24	Y-o-Y change	9M FY25	9M FY24	Y-o-Y change
Total Income*	586	513	14.3%	1546	1472	5.0%
EBITDA	83	80	4.1%	227	210	8.3%
EBITDA Margin	14.1%	15.5%		14.7%	14.3%	
PAT	46	44	3.6%	126	116	9.2%
PAT Margin	7.8%	8.6%		8.2%	7.9%	

*Includes Other Income

Key highlights:

- ✓ Total Income for Q3FY25 stood at ₹ 586 crores as compared to ₹ 513 crores in Q3FY24 showcasing a growth of 14.3% on a y-o-y basis.
- ✓ As part of our expansion plan, we have signed 30 stores in Tier I & II cities. Out of these, around 20 stores will be opened by March 2025 and the rest are expected to be opened by Q1FY26.
- ✓ ZECODE will feature trendy, affordable fast fashion for urban shoppers, while DEVO will offer a diverse range of ethnic clothing celebrating the country's cultural heritage.
- ✓ EBITDA for Q3FY25 grew by 4.1% at ₹ 83 crores as compared to ₹ 80 crores in Q3FY24. EBITDA margin for Q3FY25 stood at 14.1% as compared to 15.5% in Q3FY24
- ✓ PAT for Q3FY25 stood at ₹ 46 crores as compared to ₹ 44 crores in Q3FY24. PAT margin for Q3FY25 stood at 7.8% as compared to 8.6% in Q3FY24.
- ✓ The Company declared 2nd Interim Dividend of Rs. 3/- per equity share on the Paid-up Equity Shares of Rs. 2/- each, for the Financial Year 2024-25.

Commenting on the results Mr. Gaurav Poddar, President and Executive Director, Siyaram Silk Mills Limited said: *“Consumer sentiment in Q3 was initially lifted by festivities with spending picking up during the season. The inflationary pressure was persistent throughout the quarter thus moderating demand in the later half. However, it was encouraging to note that inflation showed signs of cooling down at the end of the quarter making outlook optimistic going forward.*

Our expansion plan remains on track, with a goal to open approximately 30 new fast fashion and ethnic retail outlets. The fast fashion outlets are branded as ZECODE, while the ethnic clothing outlets are branded as DEVO.

Our financial performance for the quarter shows improvement, with total income at ₹586 crores, compared to ₹513 crores in Q3 FY24. Our revenue mix for Q3 FY25 comprised of Fabric at 83%, Garments at 12%, and Yarn & Others at 5%. We are pleased to report an EBITDA of ₹83 crores, with an EBITDA margin of 14.1%. Additionally, our Profit After Tax (PAT) for the quarter reached ₹46 crores, with a PAT margin of 7.8%.

Looking ahead, we are hopeful that the remainder of the fiscal year will be driven by favorable market environment and prudent capital management, ensuring continued growth. We thank our stakeholders for their trust and support as we move into the next phase of growth.”



About Siyaram Silk Mills Limited

Siyaram Silk Mills Limited was incorporated in 1978 and is headquartered in Mumbai, India. The Company benefits from having resilient serving portfolios of brands within India. Siyaram Silk Mills Limited is amongst India's most renowned brands and marketers of fabrics, readymade garments, and other textiles products. The Company is famous for its high-quality fabrics and apparel using various blends made from poly viscose, cotton, wool, linen, bamboo and stretch. In addition, the Company operates and franchises a chain of retail stores, which offer menswear fashion fabrics, apparel, and accessories. The Company sells its products under multiple brands that enjoy high recall value with consumers. They include brand names such as Siyaram, J. Hampstead, Oxemberg, and Cadini. The Company has an extensive distribution network that permeates India, giving an aspiring yet underserved vast population ready access to high-quality fabrics and apparel at attractive price points. This makes Siyaram's brands the preferred choice in India's fast-growing yet untapped market. It is backed by highly integrated and state-of-the-art manufacturing and retailing capabilities. Today when we say, **“Coming home to....”, the world says ... Siyaram's.**

Safe Harbour

Certain statements in this "Release" may not be based on historical information or facts and may be "forward looking statements" within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, based on any subsequent development, information, or events, or otherwise. This "Release" does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares. The financial figures in this "Release" have been rounded off to the nearest whole number. The financial results are standalone financials unless otherwise specified.

For further information, please connect with us:

Company: Siyaram Silk Mills Ltd.	Investor Relations: Orient Capital
	
Mr. Surendra Shetty Chief Financial Officer Email: Surendra.shetty@siyaram.com	Mr. Nikunj Jain / Ms. Mamta Nehra Email: nikunj.jain@linkintime.co.in / mamta.nehra@linkintime.co.in Tel: +91 97690 60608 / +91 9987903500