

# ANTARIKSH INDUSTRIES LIMITED

Regd Off: Mezzanine Area G-54,Ground Floor, Eternity Commercial Premises Co-Op. Society Limited, Teen Hath Naka,  
L.B.S. Marg, Thane West-400604.

CIN: L74110MH1974PLC017806; Tel: 022-25830011

Email ID: - antarikshindustrieslimited@gmail.com; Website: [www.antarikshindustries.com](http://www.antarikshindustries.com)

Date:30/05/2024

To  
The Manager  
Department of Corporate Services  
BSE Limited.  
PhirozeeJeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Scrip Code -:501270**

**Dear Sir / Madam,**

**Sub.- : Outcome of board meeting held on Thursday, 30<sup>th</sup>May, 2024.**

This is to inform you that the Board of Directors at their Meeting held on 30<sup>th</sup>May, 2024 at 2:00 PM at the Registered office of the company i.e.,Mezzanine Area, G/54, Ground Floor, Eternity Commercial Premises Co-Op Society Ltd, TeenHath Naka, L.B.S Marg, Wagle I.E., Thane-400604, commenced at02.00 P.M. and concluded at 04:58 P.M. has considered and approved thefollowing: -

1. Approved the Audited Financial Results of the Company for the quarter & year ended 31<sup>st</sup>March, 2024.
2. Approved the related party transaction of the Company for the quarter & year ended 31<sup>st</sup>March, 2024.
3. Approved the Appointment of Mr. Rajvirendra Singh Rajpurohit, Practising Company Secretary (Mem. No. F11346) asSecretarial Auditor for the FY 2023-24 & 2024-25.
4. Approved the Appointment of Internal Auditor for the FY 2023-24 & 2024-25.

This is for your information and records.Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For **ANTARIKSH INDUSTRIES LIMITED**



**Bhagwanji Patel**  
Managing Director  
DIN - 05019696

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO,  
THE BOARD OF DIRECTORS OF  
ANTARIKSH INDUSTRIES LIMITED**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of Standalone Financial Results of **ANTARIKSH INDUSTRIES LIMITED** (the "Company"), for the quarter and year ended March 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. Gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the company for the quarter and year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing

Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement in the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

- a. The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For DMKH & Co.**

**Chartered Accountants**

**Firm Registration Number: 116886W**

  


**Manish Kankani**

**Partner**

**Membership Number: 158020**

**UDIN: 24158020BKAKGV7764**

**Place: Mumbai**

**Date: 30<sup>th</sup> May 2024**

ANTARIKSH INDUSTRIES LIMITED

Regd Office : Office No.609, 6th Floor, Inizio, Cardinal Gracious Road, Opp. P&G, Chakala, Andheri (e), Mumbai. - 400 099.

CIN : L74110MH1974PLC017806 Tel. No. - 022-25830011

Email ID : antarikshindustrieslimited@gmail.com; Website : www.antarikshindustries.com

Statement of Audited Financial Results for the Quarter and year ended 31st March, 2024

Particulars	(Rs in Lakhs)				
	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operation ( Net )	605.38	61.93	779.48	1,442.82	1,188.67
Other Income	-	-	-	-	0.25
<b>Total Income</b>	<b>605.38</b>	<b>61.93</b>	<b>779.48</b>	<b>1,442.82</b>	<b>1,188.92</b>
<b>Expenses</b>					
Cost of Material Consumed	588.04	60.15	751.52	1,400.33	1,148.92
Changes in Inventories	-	-	-	-	-
Employee Benefits Expense	1.53	1.47	1.41	5.82	5.48
Finance Costs	-	-	-	-	-
Depreciation and Amortisation Expenses	-	-	-	-	-
Other Expense	2.42	4.17	2.89	14.28	9.31
<b>Total Expense</b>	<b>591.99</b>	<b>65.79</b>	<b>755.81</b>	<b>1,420.43</b>	<b>1,163.72</b>
<b>Profit from operations before exceptional items and tax</b>	<b>13.39</b>	<b>(3.86)</b>	<b>23.67</b>	<b>22.40</b>	<b>25.20</b>
Exceptional items	-	-	-	-	-
<b>Profit before taxes</b>	<b>13.39</b>	<b>(3.86)</b>	<b>23.67</b>	<b>22.40</b>	<b>25.20</b>
<b>Tax Expense</b>					
Current Tax	3.48	(1.00)	6.15	5.82	6.55
Deferred Tax	-	-	-	-	-
<b>Total tax Expense</b>	<b>3.48</b>	<b>(1.00)</b>	<b>6.15</b>	<b>5.82</b>	<b>6.55</b>
<b>Profit/(Loss) for the Period</b>	<b>9.91</b>	<b>(2.86)</b>	<b>17.51</b>	<b>16.57</b>	<b>18.65</b>
Other Comprehensive Income ( Net of taxes )	-	-	-	-	-
<b>Total Comprehensive Income</b>	<b>9.91</b>	<b>(2.26)</b>	<b>17.51</b>	<b>16.57</b>	<b>18.65</b>
Paid up Equity Share Capital ( Face Value Rs.10 per Share )	20	20	20	20	20
<b>Earnings Per Share</b>					
Basic	4.95	(1.43)	8.76	8.29	9.33
Diluted	4.95	(1.43)	8.76	8.29	9.33

Notes as annexed to this Financial Results

By order of the Board  
ANTARIKSH INDUSTRIES LIMITED



BHAGWANJI PATEL  
Designation : MANAGING DIRECTOR  
DIN : 05019696

Date : 30/05/2024  
Place: Mumbai



**ANTARIKSH INDUSTRIES LIMITED**  
Statement of Assets and Liabilities as at March 30, 2024

Particulars	Standalone	Standalone
	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
<b>ASSETS</b>		
Non-current assets		
Deferred Tax assets (net)	-	-
<b>Total Non-current assets</b>	-	-
Current assets		
Financial assets		
i. Trade receivables	432.16	266.72
ii. Cash and cash equivalents	7.48	3.01
iii. Other financial assets	0.50	-
Other current assets	23.52	230.55
<b>Total Current assets</b>	<b>463.67</b>	<b>500.27</b>
<b>Total Assets</b>	<b>463.67</b>	<b>500.27</b>
<b>EQUITY AND LIABILITIES</b>		
Equity		
Equity share capital	20.00	20.00
Other equity	86.46	69.89
<b>Total Equity</b>	<b>106.46</b>	<b>89.89</b>
LIABILITIES		
Non-current liabilities		
Other non-current liabilities	-	-
<b>Total Non-current liabilities</b>	-	-
Current liabilities		
Financial liabilities		
i. Borrowings	-	-
ii. Trade payables	351.76	404.34
iii. Other financial liabilities	0.95	0.61
Provisions	-	0.20
Current tax liabilities (net)	3.19	3.23
Other current liabilities	1.31	2.00
<b>Total Current liabilities</b>	<b>357.21</b>	<b>410.39</b>
<b>Total Liabilities</b>	<b>357.21</b>	<b>410.39</b>
<b>TOTAL</b>	<b>463.67</b>	<b>500.27</b>



**Antariksh Industries Limited**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31 2024**

Rs. In Lakhs

Particular	Year ended 31st March 2024	Year ended 31st March 2023
<b>Cash Flow from Operating activities</b>		
Profit Before Tax	22.40	25.20
Adjustments for:		
Interest received	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>22.40</b>	<b>25.20</b>
<b>Adjustments for:</b>		
Changes in Working Capital-		
(Increase) in trade & other receivables	41.08	(407.56)
Increase/(Decrease) in trade & other payables	(52.94)	385.58
Increase in provisions	(0.20)	-
<b>Cash generated from operations</b>	<b>10.34</b>	<b>3.22</b>
Income taxes paid	(5.86)	(6.55)
<b>Net Cash from/(used in) Operating Activities TOTAL -A</b>	<b>4.48</b>	<b>(3.33)</b>
<b>Cash flow from Investing Activities:</b>		
Interest received	-	-
<b>Net Cash from/(used in) Investing Activities TOTAL -B</b>	<b>-</b>	<b>-</b>
<b>Cash flow from financing activities</b>		
Borrowed/(Repayment) of long term borrowings	-	-
<b>Net Cash from/(used in) Financing Activities TOTAL -C</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)=E</b>	<b>4.48</b>	<b>(3.33)</b>
Add: Cash and cash equivalents at the beginning of the financial year	3.01	6.34
<b>Cash and cash equivalents at the end of the year - D</b>	<b>7.48</b>	<b>3.01</b>

For the purpose of cash flow statement, cash and cash equivalent comprises of followings

	Year ended 31st March 2024	Year ended 31st March 2023
Cash and cash equivalents	7.48	3.01
Less: Bank Overdraft	-	-
<b>Cash and cash equivalent as per cash flow statement</b>	<b>7.48</b>	<b>3.01</b>

By order of the Board  
ANTARIKSH INDUSTRIES LIMITED



BHAGWANJI PATEL  
Designation : MANAGING DIRECTOR  
DIN : 05019696

Date : 30/05/2024  
Place: Mumbai

**Notes to Financial Statements:**

1 The company operate in only one reportable statement i.e. Real Estate and Trading Activities

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As) prescribed under section 133 of the companies Act, 2013 and the other recognised accounting practices and principles to the extent applicable.

3 The above results for the quarter and year ended 31st March 2024 were review by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2024.

4 The Previous year figures have regrouped/ reclassified wherever considered necessary.

Date : 30/05/2024

Place: Mumbai

By order of the Board  
ANTARKSH INDUSTRIES LIMITED



BHAGWANJI PATEL  
Designation : MANAGING DIRECTOR  
DIN : 05019696