

Date : 01st February, 2025

To,
The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

Company Code No. 531456

Sub. : **OUTCOME - Decisions taken in Today's Board Meeting.**
Ref : Regulation 30(2) and 30(6) read with sub-para 4 of Para A of Part A of
Schedule III of SEBI (LODR) Regulations, 2015.

Dear Sir,

The Meeting of the Board of Directors of the Company was held today i.e. on **01st day of February, 2025**, at the Registered Office of the Company, which was commenced at 03.00 P.M. and concluded at **6.00 P.M.**, *inter alia*, to consider and take on record the Unaudited Financial Results of the Company for the quarter ended on **31st December, 2024**, in due compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

At the said Board Meeting, among others, the following decisions were taken by the Board of Directors of the Company :

- 1) Unaudited Results for the quarter ended on 31st December, 2024 prepared in terms of Regulation 33 of SEBI (LODR) Regulations, 2015 alongwith Limited Review Report dated 01.02.2025 Issued by M/s Parth R. Shah & Co., Chartered Accountants in respect of the Unaudited financial results for the quarter ended on 31st December, 2024 as approved by the Board of Directors are enclosed herewith.

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- 2) Considered and taken on record reports on compliance with laws applicable to the Company and ensuring adequacy of Legal Compliance System and its review as per the Regulation 17(3) of SEBI (LODR) Regulations, 2015.
- 3) Considered, approved and took note of all other businesses as per the agenda circulated/ business transacted with the permission of chair.

Kindly take this on your record.

Thanking you

Yours faithfully,

For, Minaxi Textiles Limited,



Dineshkumar P. Patel
Managing Director
DIN : 02268757

MINAXI TEXTILES LIMITED							
REG.OFF. PLOT NO:3311, PHASE:04, G.I.D.C., AT:CHHATRAL, TA:KALDL(N.G.), DIST:GANDHINGAR PIN:382 729							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2024							
(Rs. in lakhs except per share data)							
Sr. No.	Particular	For the Quarter ended 31/12/2024	For the Quarter ended 30/09/2024	For the Quarter ended 31/12/2023	Nine months ended 31/12/2024	Nine months ended 31/12/2023	Year ended 31/03/2024
		(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(Audited)
	Income						
I	Revenue from operations	592.17	781.04	756.09	2,269.93	2,547.86	3,429.02
II	Other Income	0.03	55.00	0.04	56.23	82.37	83.95
III	Total Income (I + II)	592.20	836.03	756.13	2,326.16	2,630.23	3,512.97
IV	Expenses:						
	(a) Cost of material consumed	394.83	671.21	687.10	2,003.08	2,211.00	3,057.36
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	115.14	4.21	143.35	30.94	110.44	205.08
	(d) Employee benefits expense	21.46	24.71	27.47	72.37	85.27	114.70
	(e) Finance costs	39.93	41.39	40.80	124.77	102.91	126.90
	(f) Depreciation & Amortization	12.71	12.72	15.43	39.95	46.28	58.09
	(g) Other Expenses	67.48	67.60	77.03	219.30	249.63	334.96
	Total expenses (IV)	651.57	821.84	991.18	2,490.41	2,805.54	3,897.10
V	Profit/ (Loss) Before Tax	(59.37)	14.19	(235.05)	(164.25)	(175.31)	(384.13)
VI	Tax expense:						
	(1) Current tax	-	-	-	-	-	7.93
	(2) Deferred Tax	(14.83)	(2.16)	(58.89)	(40.46)	(28.69)	(80.91)
VII	Net Profit/(Loss) for the period/ year	(44.54)	16.35	(176.15)	(123.78)	(146.62)	(311.15)
VIII	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to statement of Profit and Loss	-	-	(0.04)	-	(0.11)	(2.12)
IX	Total Comprehensive Income/(Loss) for the Period (VII+VIII)	(44.54)	16.35	(176.19)	(123.78)	(146.73)	(313.27)
X	Paid-up Equity Share capital(Re.1/- per share)	494.16	494.16	494.16	494.16	494.16	494.16
XI	Other Equity						(214.91)
XII	Earning Per Share (not annualized) (in Rs.) (Basic & Diluted)						
	Equity share par value Re. 1 each)	(0.09)	0.03	(0.36)	(0.25)	(0.30)	(0.63)

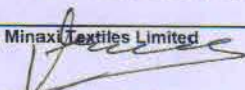
See accompanying notes to the standalone financial results

NOTES:-

- The above Unaudited Financial Results for the Quarter ended on 31st December, 2024 have been reviewed by the Audit Committee, and have been considered and approved by the Board of Directors at its meeting held on 1st February, 2025. The Statutory auditor have carried out a Limited Review of the results for the quarter ended on 31st December, 2024. While placing this financial results before the Board, the Managing Director and Chief Financial Officer has issued certificate under Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The figure for the quarter/corresponding previous quarter have been regrouped and/or rearranged wherever considered necessary.
- The company is engaged in single segment of business i.e. Textiles and hence only one reportable operating segment as per Ind As 108 - Operating segments.
- The Company has incurred cash losses in current period and preceding financial year. During the previous year the company has executed debt restructuring scheme and restructured its overall borrowings. This will result into substantial reduction in the interest outflow for future period and has extended the repayment plan in relation to restructured borrowings. Further, the Company expects to generate operational cash-inflows in near future. Taking these factors into consideration, the Company believes financial information is fairly presented on going concern basis.
- As informed earlier to BSE the company has Transferred and dematerialized 1485600 Unclaimed Shares on 02.11.2021 in demat account namely "Minaxi Textiles Limited- Unclaimed Suspense Account" held with Shah Investor's Home Limited (SIHL) in compliance with Schedule VI r/w Regulation 39(4) of the SEBI (LODR) Regulations, 2015. Out of which -
 - 171000 Shares were claimed by shareholders which were transferred to them through corporate action by RTA on 08.04.2022,
 - 20000 Shares were claimed by shareholders which were transferred to them through corporate action by RTA on 25.08.2023,
 - 20000 Shares were claimed by shareholders which were transferred to them through corporate action by RTA on 20.04.2024.
Now the company has 1274600 remaining Unclaimed Shares in Demat account namely "MINAXI TEXTILES LIMITED UNCLAIMED SUSPENSE ACCOUNT".

Place: Chhatral
Date: 01/02/2025

For, Minaxi Textiles Limited


Dineshbhai P Patel
(Managing Director)
DIN: 02268757



PARTH R SHAH AND CO.

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
MINAXI TEXTILES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MINAXI TEXTILES LIMITED** ("the Company") for the quarter and Nine months ended 31st December 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw your attention to Note 5 of the financial result that describes factors based on which the management of the company has prepared the financial result of the Company on Going Concern Basis. Our opinion is not modified in respect of this matter.
6. The Comparative financial results of the Company for the Quarter and nine months ended on 31st December, 2023 and for the year ended on 31st March, 2024 included in these financial results, was reviewed by the another Firm of Chartered Accountants, being the predecessor auditors, who, vide their report dated 6th February, 2024 and 14th May, 2024 respectively expressed unmodified conclusion on these financial results.

For, Parth R Shah & Co.
Chartered Accountants
FRN No.: 153846W

Parth Rajesh Shah

Parth Rajesh Shah
Proprietor
Membership no. 129767
Place: Ahmedabad
Date: 01/02/2025



UDIN: 25129767BM0YXN8860