



VIKAS ECOTECH LTD.

(A NSE/ BSE Listed Company)

CIN : L65999DL1984PLCO19465

Web : www.vikasecotech.com

Email : info@vikasecotech.com

Tel. : +91-11-431 44444

June 12, 2024

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

Sub: Statement of deviation or variation in the use of proceeds of Preferential Issue for the quarter ended March 31, 2024

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that there is no deviation or variation in the use of proceeds of the Preferential Issue.

A statement for the quarter ended March 31, 2024 confirming that there is no deviation or variation in the use of proceeds of the Preferential Issue, duly reviewed by the Audit Committee, is enclosed herewith.

We request you to kindly take the above information on record and oblige.

Yours Faithfully,
for **Vikas Ecotech Limited**

Rajeev Kumar
Executive Director
DIN: 10271754

Regd. Office : Vikas House, 34/1, Vikas Path, East Punjabi Bagh, New Delhi - 110026

Factory I : G-24 To G-30 And F-7 and F-8, Vigyan Nagar, RIICO Industrial Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706

Factory II : 143, Prakash Industrial Estate, Sahibabad, Dist. Ghaziabad, Uttar Pradesh - 201005

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Vikas Ecotech Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	Approved by the Board of Directors on August 31, 2023 and Shareholders through Annual General Meeting held on September 29, 2023					
Amount Raised	Preferential issue amounting of Rs. 34.00 Crores					
Report filed for Quarter ended	March 31, 2024					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
Comments of the Audit Committee after review	Not applicable					
Comments of the auditors, if any	Not applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In Crore)	Modified allocation, if any	Funds Utilised* (Rs. In Crore)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
working capital requirements	N.A	N.A	N.A	9,46,533	N.A	
Other Expenses	N.A	N.A	N.A	18,00,345	N.A	
Issue Exp.	N.A	N.A	N.A	52,80,413	N.A	

To meet out the object clause C & D of Preferential Issue	N.A	N.A	N.A	10,00,00,000	N.A	
Working Capital	N.A	N.A	N.A	23,19,72,709	N.A	
				34,00,00,000		
<i>*Cumulative fund utilized as on March 31, 2024</i>						
<i>The Company has received Rs. 8,50,00,000 Crores as subscription money of Convertible warrant into equity issued on preferential basis, full amount has been utilised for above objects as on March 31, 2024.</i>						
<i>Deviation or variation could mean:</i>						
<i>(a) Deviation in the objects or purposes for which the funds have been raised or</i>						
<i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</i>						
<i>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</i>						
<i>for Vikas Ecotech Limited</i>						
Rajeev Kumar						
Executive Director			Place: Delhi			
DIN: 10271754			Date: June 12, 2024			