



November 08, 2024

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: TPLPLASTEHE

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 526582

Meeting Commencement Time	04:00 p.m.
Meeting Conclusion Time	08:00 p.m.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 08, 2024

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of TPL Plastech Limited at its meeting held today i.e. on November 08, 2024, inter-alia, transacted and approved the following businesses:

- Considered and approved Unaudited Financial Results (Consolidated & Standalone) for the Quarter and Half Year ended 30th September, 2024 (**Annexure – A**).
- Considered Limited Review Report (Consolidated & Standalone) dated November 08, 2024, issued by the statutory auditors i.e. M/s. Raman S Shah & Associates, Chartered Accountants, for the period ended 30th September, 2024 (**Annexure – B**).

You are requested to take note of the same.

Thanking you,

Yours Faithfully,
For TPL Plastech Limited

Hemant Soni
VP-Legal, Company Secretary & Compliance Officer

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman,
Daman - 396 210 • CIN : L25209DD1992PLC004656

Corporate Office : 203, Centre Point, J. B. Nagar, Andheri - Kurla Road, Near J. B. Nagar Chakala Metro Station, Andheri East,
Mumbai - 400 059 • Tel : 022- 6852 4200 • E-mail : info@tplplastech.in • Website : www.tplplastech.in


TPL PLASTECH LIMITED

CIN L25209DD1992PLC004656

Regd. Office:- 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman (U.T.)-396210

Corporate Office:- 203, Centre Point, J.B. Nagar, Andheri Kurla Road, Andheri East, Mumbai-400059

Tel: 022-6852 4200 *Email: Info@tnpl.net.in *Website: www.tplplastech.in

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. In Lakhs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)			(Unaudited)		(Audited)
1 INCOME						
(a) Revenue from Operations (Net of Taxes)	8,894.95	7,715.88	7,841.86	16,610.84	14,751.57	31,290.58
(b) Other Income	1.80	1.20	0.50	3.00	2.00	49.40
Total Income	8,896.75	7,717.08	7,842.36	16,613.84	14,753.57	31,339.98
2 EXPENDITURE						
(a) Cost of Materials Consumed	7,403.33	5,968.84	6,133.26	13,372.17	12,018.89	24,861.55
(b) Changes in Inventories of Finished Goods & Work In Progress	(259.03)	152.45	133.00	(106.58)	(245.60)	(66.51)
(c) Employee Benefits Expenses	236.42	225.63	212.27	462.05	410.48	896.81
(d) Finance Costs	117.76	117.66	145.05	235.42	270.78	544.11
(e) Depreciation and Amortization	142.23	138.36	157.04	280.59	305.61	561.95
(f) Other Expenses	541.29	512.45	489.79	1,053.74	931.42	1,994.20
Total Expenditure	8,182.00	7,115.39	7,270.41	15,297.39	13,691.57	28,792.10
3 Profit Before Tax (1-2)	714.75	601.69	571.95	1,316.45	1,062.00	2,547.88
4 Tax Expenses	179.06	154.03	146.31	333.09	271.66	563.09
5 Profit after tax for the period (3-4)	535.70	447.66	425.65	983.36	790.34	1,984.79
6 Other Comprehensive Income (Net of Tax)						
Items that will not be reclassified to Profit and Loss	-	-	-	-	-	(21.54)
Other Comprehensive Income / (expenses)	-	-	-	-	-	(21.54)
7 Total Comprehensive Income for the Period (5+6)	535.70	447.66	425.65	983.36	790.34	1,963.25
8 Paid-up equity share capital (Face Value Rs. 2 each)	1,560.06	1,560.06	1,560.06	1,560.06	1,560.06	1,560.06
9 Basic and Diluted Earning Per Share (Face Value of Rs. 2 each fully paid-up)	0.69	0.57	0.55	1.26	1.01	2.54



**TPL PLASTECH LIMITED**

CIN L25209DD1992PLC004656

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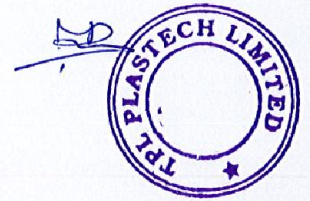
Corporate Office:- 203, Centre Point, J.B. Nagar, Andheri Kurla Road, Andheri East, Mumbai-400059

Tel: 022-6852 4200 *Email: Info@tnpl.net.in *Website: www.tplplastech.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. In Lakhs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)			(Unaudited)		(Audited)
1 INCOME						
(a) Revenue from Operations (Net of Taxes)	8,894.95	7,715.88	7,841.86	16,610.84	14,751.57	31,290.58
(b) Other Income	1.80	1.20	0.50	3.00	2.00	49.40
Total Income	8,896.75	7,717.08	7,842.36	16,613.84	14,753.57	31,339.98
2 EXPENDITURE						
(a) Cost of Materials Consumed	7,403.33	5,968.84	6,133.26	13,372.17	12,018.89	24,861.55
(b) Changes in Inventories of Finished Goods & Work In Progress	(259.03)	152.45	133.00	(106.58)	(245.60)	(66.51)
(c) Employee Benefits Expenses	236.42	225.63	212.27	462.05	410.48	896.81
(d) Finance Costs	117.76	117.66	145.05	235.42	270.78	544.11
(e) Depreciation and Amortization	142.23	138.36	157.04	280.59	305.61	561.95
(f) Other Expenses	541.17	512.45	489.79	1,053.62	931.42	1,994.16
Total Expenditure	8,181.89	7,115.39	7,270.41	15,297.27	13,691.57	28,792.06
3 Profit Before Tax (1-2)	714.87	601.69	571.95	1,316.56	1,062.00	2,547.92
4 Tax Expenses	179.06	154.03	146.31	333.09	271.66	563.09
5 Profit after tax for the period (3-4)	535.81	447.66	425.65	983.47	790.34	1,984.83
6 Other Comprehensive Income (Net of Tax)						
Items that will not be reclassified to Profit and Loss	-	-	-	-	-	(21.54)
Other Comprehensive Income / (expenses)	-	-	-	-	-	(21.54)
7 Total Comprehensive Income for the Period (5+6)	535.81	447.66	425.65	983.47	790.34	1,963.29
8 Paid-up equity share capital (Face Value Rs. 2 each)	1,560.06	1,560.06	1,560.06	1,560.06	1,560.06	1,560.06
9 Basic and Diluted Earning Per Share (Face Value of Rs. 2 each fully paid-up)	0.69	0.57	0.55	1.26	1.01	2.54



**TPL PLASTECH LIMITED**

CIN L25209DD1992PLC004656

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Corporate Office:- 203, Centre Point, J.B. Nagar, Andheri Kurla Road, Andheri East, Mumbai-400059

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Statement of Assets and Liabilities as at 30th September, 2024

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 30.09.2024	As at 31.03.2024	As at 30.09.2024	As at 31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
ASSETS				
Non-Current Assets				
(a) Property, Plant & Equipment	8,327.49	7,794.42	8,327.49	7,794.42
(b) Capital Work-In-Progress	654.89	122.72	654.89	122.72
(c) Right of Use-Assets	530.86	589.33	530.86	589.33
(d) Financial Assets				
(i) Investment	5.00	5.00	-	-
(ii) Deposit & Others financial assets	103.58	96.73	103.58	96.73
(e) Other Non Current Assets	140.19	144.10	140.19	144.10
Total Non Current Assets	9,762.01	8,752.30	9,757.01	8,747.30
Current Assets				
(a) Inventories	6,131.99	6,967.93	6,131.99	6,967.93
(b) Financial Assets				
(i) Trade Receivables	5,124.52	5,476.89	5,124.52	5,476.89
(ii) Cash and Cash Equivalents	10.99	9.34	15.93	14.34
(iii) Other Bank Balances	675.85	536.50	675.85	536.50
(c) Other Current Assets	1,113.40	1,084.42	1,113.40	1,084.42
Total Current Assets	13,056.74	14,075.09	13,061.68	14,080.09
Assets Classified as Held for Sale	353.40	353.40	353.40	353.40
Total Assets	23,172.15	23,180.78	23,172.09	23,180.78
Equity and Liabilities				
Equity				
(a) Equity Share Capital	1,560.06	1,560.06	1,560.06	1,560.06
(b) Other Equity	11,834.36	11,474.92	11,834.25	11,474.88
Total Equity	13,394.42	13,034.98	13,394.31	13,034.94
Liabilities				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	662.18	1,032.60	662.18	1,032.60
(ii) Lease Liabilities	484.82	540.75	484.82	540.75
(b) Deferred Tax Liabilities (Net)	878.65	866.81	878.65	866.81
Total Non Current Liabilities	2,025.66	2,440.16	2,025.66	2,440.16
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	1,612.71	1,482.98	1,612.71	1,482.98
(ii) Trade Payables:-				
Total Outstanding Dues of Micro and small enterprises	84.96	99.07	84.96	99.07
Total Outstanding Dues of Creditors other then Micro and small enterprises	5,133.87	5,537.84	5,133.92	5,537.88
(iii) Other Financial Liabilities	633.57	410.86	633.57	410.86
(b) Other Current Liabilities	92.94	66.86	92.94	66.86
(c) Provisions	16.50	31.21	16.50	31.21
(d) Current Tax Liabilities (Net)	177.51	76.84	177.51	76.84
Total Current Liabilities	7,752.06	7,705.65	7,752.11	7,705.69
Total Equity and Liabilities	23,172.15	23,180.78	23,172.09	23,180.78

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 08th November, 2024.
- The Company's operations fall under single segment namely Industrial Packaging in accordance with Indian Accounting Standard IND AS 108.
- In the Konkan region of Maharashtra, Company is setting up Greenfield manufacturing project for Industrial Packaging products i.e. Intermediate Bulk Containers (IBC), Plastic Drums & Jerry Cans. This unit will cater to the existing & growing Agro chemical and allied demand in addition to the emerging market arising due to setting up of new projects on Solar/PV Chemicals, fruit and juice industry, semi-conductor chemicals and Ethyl Natural Alcohol units. Other than offering the latest developments in Packaging, the Company will have cost advantage for servicing in surrounding areas considering the voluminous product. The Company has already received land allotment from the Government authorities on a long-term lease basis & estimating to complete this project in FY 2025-26.
- The figures for the corresponding period have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current period.



FOR TPL PLASTECH LIMITED

Mahinder Kumar Wadhwa

Chairman

DIN - 00064148

Place: Mumbai

Dated: 08th November, 2024

TPL PLASTECH LIMITED

Statement of Cash Flow for the Half Year Ended 30th September, 2024

PARTICULARS	STANDALONE		CONSOLIDATED	
	For the Period Ended	For the Year Ended	For the Period Ended	For the Year Ended
	30th Sept 2024	31st March, 2024	30th Sept 2024	31st March, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES ;				
Net Profit before tax and extra ordinary items	1,316.56	2,526.38	1,316.45	2,526.34
Adjusted for:				
Depreciation	280.59	561.95	280.59	561.95
Interest	235.42	544.11	235.42	544.11
(Profit) / Loss on sale of property, plant & equipment (net)	-	(47.40)	-	(47.40)
Operating Profit /(Loss) before Working Capital Changes	1,832.57	3,585.03	1,832.46	3,584.99
Adjusted for Change in Working Capital:				
Trade and other Receivables	181.11	321.13	181.11	321.13
Inventories	835.94	(998.68)	835.94	(998.68)
Trade Payables	(192.21)	642.82	(192.16)	642.86
Cash generated from operations	2,657.42	3,550.30	2,657.35	3,550.30
Income Tax Paid	(220.57)	(622.37)	(220.57)	(622.37)
Net cash flow from operating activities	2,436.85	2,927.93	2,436.79	2,927.93
B. CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of property, plant & equipment (including capital advances)	(1,294.58)	(1,581.34)	(1,294.58)	(1,581.34)
Sale of property, plant & equipment	7.83	557.37	7.83	557.37
Purchase of Equity Share of Prokuba Container Pvt Ltd	-	(5.00)	-	-
Increase/Decrease in Assets Held for Sale	-	455.65	-	455.65
Net Cash used in investing activities	(1,286.75)	(573.32)	(1,286.75)	(568.32)
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Interest Paid	(235.42)	(544.11)	(235.42)	(544.11)
Proceeds / (Repayments) of Borrowings (net)	(240.69)	(1,255.12)	(240.69)	(1,255.12)
Payment of Lease Liabilities	(48.32)	(86.83)	(48.32)	(86.83)
Dividend Paid	(624.02)	(468.02)	(624.02)	(468.02)
Net Cash used in financing activities	(1,148.46)	(2,354.08)	(1,148.46)	(2,354.08)
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	1.64	0.53	1.58	5.53
Cash and Cash Equivalents at the beginning of the year	9.34	8.81	14.34	8.81
Cash and Cash Equivalents at the end of the year	10.99	9.34	15.93	14.34

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INDEPENDENT AUDITOR'S REVIEW REPORT

**To The Board of Directors
The TPL Plastech Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of The **TPL Plastech Limited** ("the Holding Company"), its domestic subsidiary (together referred to as "the Group") for the quarter ended September 30, 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations).

This statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

The Statement includes the results of the Prokuba Containers Private Limited subsidiary entity.

We did not review the financial statement of subsidiary included in the consolidated financial statements, which financial statements reflect total revenue of Rs. NIL and Profit/(Loss) of Rs. (0.11) Lakhs for the quarter ended September 30, 2024 as considered in the statement. These financial statements and other financial information have been audited by another auditor

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raman S. Shah & Associates
Chartered Accountants
ICAI Firm Registration No.119891W



(CA Raman S Shah)
Partner

Membership No. 033272
UDIN: - 24033272BKCRNA6518



Place: Mumbai

Date: 08th November, 2024

INDEPENDENT AUDITOR'S REVIEW REPORT

**TO The Board of Directors of
The TPL PLASTECH LTD.**


We have reviewed the accompanying statement of unaudited standalone financial results of The TPL Plastech Limited (the Company) for the quarter ended September 30, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 (Listing regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standard (IND AS) and other recognized accounting practices and policies, has not disclosed and information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Raman S. Shah & Associates
Chartered Accountants
ICAI Firm Registration No.119891W


(CA Raman S Shah)
Partner
Membership No. 033272



UDIN: -24033272BKCRMZ1434

Place: Mumbai

Date: 08th November, 2024