

**Date: May 27, 2024**

**The Department of Corporate Services  
The BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai -400001**

**The Department of Corporate Services  
Calcutta Stock Exchange Limited  
7, Lyons Range  
Murgighata, Dalhousie  
Samachar Marg Kolkata - 700001**

**BSE SCRIP CODE: 0511391 & CSE SCRIP CODE : 10019038**

**SUBJECT: BOARD MEETING OUTCOME**

**Dear Sir/Madam,**

In pursuant to Regulation 29(1)(d) and Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board Meeting of the Company was held today **i.e. on Monday, 27<sup>TH</sup> May, 2024 at 4:00 p.m.** at the registered office of the Company, the Board has considered and approved the following:

- 1) The Board took on record the In-principle approval letter vide their letter bearing No. LOD/PREF/AB/FIP/275/2024-25 dated 15<sup>th</sup> May 2024 as per Regulation 28(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, wherein the SE (The Bombay Stock Exchange) wherein the BSE has accorded their approval for the issue of 76,60,000 Convertible Warrants into 76,60,000 Equity Shares of Rs. 10/- each at a price not less than Rs. 46.50/- to promoters & non promoters on preferential basis as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- 2) The CFO has placed before the Board the List of allottees and the details of the subscription money that the company received as on date. It was noticed that the following subscribers who have not remitted the subscription money for subscription of convertible warrants into equity shares:

Sl. No.	Name	No of Warrants
1	Vijay Kumar Jain HUF	700000
2	Anirban Dutta(KMP)	25000
3	Siddharth Jain HUF	100000

Further Siddharth Jain HUF has subscribed for 100000 warrants out of 200000

- 3) The Board noted that the Company has pursuant to regulation 169(2) of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 received 25% of the subscription money towards issue of 68,35,000 convertible warrants into equity shares of face value of Rs.10/- each at a subscription amount of Rs 46.50.

- 4) After due deliberation and perusal of the documents, Bank Statements the Board as per section 39, 42 of the Companies Act, 2013 and pursuant to Section 39(4) and 42(9) of the Companies Act, 2013 and with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Regulation 169 and 170 of the Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 be and hereby approved the Allotment of 68,35,000 Convertible Warrants of Rs. 10/- convertible into equity shares each at a price not less than Rs. 46.50/- to promoters & non promoters on preferential basis and the details are as under:

Sr. No.	Name	No of Warrants
1	Dolly Jain	100,000
2	Seema Jain	100,000
3	Sonu Jain	100,000
4	Ruchika Jain	100,000
5	Pramod Jain	1,000,000
6	Rakhi Jain	250,000
7	Manju Jain	1,000,000
8	Pramod Jain HUF	200,000
9	Suresh Kumar Pramod Kumar HUF	200,000
10	Navin Jain HUF	50,000
11	Seema Gupta	100,000
12	Amit Goyal	12,500
13	Meenu Goyal	12,500
14	Ramesh Chandra Mishra	25,000
15	Vikash Kedia	50,000
16	Vikash Kedia HUF	50,000
17	Saurav Poddar	100,000
18	Saurav poddar HUF	100,000
19	Shradha Jain	700,000
20	Vijay Kumar Jain	700,000
21	Arvind Bothra HUF	500,000
22	Sangam Finserv Limited	250,000
23	Sunita Jain	25,000
24	Sunita Kapoor	12,500
25	Anurag Soni HUF	50,000
26	Abhisekh Somani HUF	25,000
27	Ram Kishore Bang	50,000
28	Shilpi Chhajjer	25,000
29	Rohit Saboo	10,000
30	Santosh Bagrecha	12,500
31	Anubhav Goenka	25,000
32	Siddharth Jain HUF	100,000
33	Ravi Jain	375,000
34	Ravi Jain HUF	375,000
35	Vidit Jain	25,000
36	Pritha Beriwal(KMP)	25,000


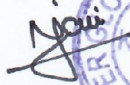
- 5) The Board authorized Mr. Navin Jain Managing Director of the Company and Mr. Ramesh C Mishra – PCS jointly and severally to make necessary application for taking necessary steps for the corporate action in the above matter including Creation of New ISIN Number for Allotment of Warrants;
- 6) The Board authorized Mr. Navin Jain Managing Director of the Company and Mr. Ramesh C Mishra – PCS jointly and severally to make necessary Listing Applications to BSE/CSE.

**The Board Meeting of the company commenced at 4:00 p.m. and concluded at 8:00p.m.**

Kindly acknowledge & take on record the same.

**Thanking You,**

**For Inter Globe Finance Limited,**



**Navin Jain**  
**(Chairman & Managing Director)**

