

Riddhi Siddhi Gluco Biols Limited

Regd. Office : 10, Abhishree Corporate Park, Nr. Swagat Bungalow BRTS Bus Stand,
Ambli-Bopal Road, Ambli, Ahmedabad-380 058. Phone : +91 2717 298600-602 & 297409
E-mail : ahmd@riddhisiddhi.co.in Website : www.riddhisiddhi.co.in
CIN : L24110GJ1990PLC013967



21.05.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 524480

Subject: Corrigendum to Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2024:-

Dear Sir/Madam,

This has reference to our letter dated May 20, 2024 enclosing the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2024.

Post submission of the results to the Exchange, an inadvertent error has been noticed in the Consolidated Audited Financial Statement of Results wherein the total comprehensive income was incorrect.

The revised Consolidated Audited Results should be read as under:

Original as uploaded	For the quarter ended 31.03.2024 (Rs in Lakhs)
Total comprehensive Income	41.00

Revised to be read as under	For the quarter ended 31.03.2024 (Rs in Lakhs)
Total comprehensive Income	4.87

We hereby attached revised consolidated audited financial results for the quarter and financial year ended 31st March, 2024.

Kindly update the same on your records.

Thanking You,

FOR RIDDHI SIDDHI GLUCO BIOLS LIMITED

Sharad Jain
Company Secretary
Membership No. F13058

RIDDHI SIDDHI GLUCO BIOLS LIMITED

CIN : L24110GJ1990PLC013967

REGISTERED OFFICE : 10, ABHISHREE CORPORATE PARK, OPP. SWAGAT BUNGLOWS BRTS BUS STOP, AMBLI-BOPAL ROAD, AHMEDABAD - 380 058.



STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2024

(₹ in lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Audited) (Refer Note 8)	31.12.2023 (Unaudited)	31.03.2023 (Audited) (Refer Note 8)	31.03.2024 (Audited)	31.03.2023 (Audited)
A.	CONTINUING OPERATIONS					
I	INCOME					
	(a) Revenue from operations	5,069.23	13,552.31	7,024.98	26,797.70	17,293.19
	(b) Other Income	1,597.88	2,020.40	1,643.42	8,092.66	6,706.29
	Total Income	6,667.11	15,572.71	8,668.40	34,890.36	23,999.48
II	EXPENSES					
	(a) Cost of raw material and packing material consumed	650.11	656.40	721.18	2,514.41	2,642.10
	(b) Purchases of Stock-in-trade	(52.17)	11,431.49	770.53	20,115.80	11,422.56
	(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	3,572.54	367.48	(4,938.46)	(30.05)	(10.30)
	(d) Employee benefit expense	189.51	196.11	205.21	808.00	758.65
	(e) Finance costs	174.02	208.06	192.09	884.94	757.57
	(f) Depreciation and amortisation expense	266.39	269.84	297.20	1,074.74	1,173.62
	(g) Impairment Losses (Refer note 6)	184.11	-	-	184.11	-
	(h) Other expenses	826.43	653.16	728.02	2,867.81	2,411.62
	Total Expenses	5,811.94	13,782.54	7,852.69	28,419.76	19,155.74
III.	Profit / (loss) before tax from continuing operations (I) - (II)	855.17	1,790.17	815.71	6,470.60	4,843.74
IV.	Tax Expense					
	(a) Current tax					
	- Current year	304.11	377.51	182.35	1,680.42	1,321.68
	- (Excess) / short provision of earlier years	-	43.68	78.76	43.68	35.84
	(b) Deferred tax (credit) / charge	(2,334.93)	459.08	(460.18)	(972.24)	147.48
	Total tax expense	(2,030.82)	880.27	(199.07)	751.86	1,505.00
V.	Profit / (loss) after tax from continuing operations (III) - (IV)	2,885.99	909.90	1,014.78	5,718.74	3,338.74
B.	DISCONTINUED OPERATIONS (Refer note 4)					
	(Loss) before tax from discontinued operations	(739.34)	(266.64)	(10,214.32)	(1,332.01)	(11,829.79)
	Tax expense of discontinued operations	-	-	-	-	-
VI.	Profit / (loss) after tax from discontinued operations	(739.34)	(266.64)	(10,214.32)	(1,332.01)	(11,829.79)
VII.	Profit / (loss) for the period / year	2,146.65	643.26	(9,199.54)	4,386.73	(8,491.05)
VIII.	Other comprehensive income / (loss) (net of tax)					
	(i) Items that will not be reclassified to profit or loss					
	(a) Remeasurement of the defined benefit liabilities	(0.36)	1.44	(50.21)	2.53	(53.58)
	(b) Equity instruments through other comprehensive income	283.93	2,296.84	(1,630.95)	6,959.45	(1,874.82)
	(c) Income tax relating to items that will not be reclassified to profit or loss	(2,425.35)	220.96	(411.60)	(1,233.51)	312.71
	Other comprehensive income net of tax	(2,141.78)	2,519.24	(2,092.76)	5,728.47	(1,615.69)
IX.	Total comprehensive income (VII+VIII)	4.87	3,162.50	(11,292.30)	10,115.20	(10,106.74)
X.	Profit / (Loss) after tax from Continuing Operations:					
	Attributable to:					
	(a) Shareholders of the Company	2,848.12	861.47	964.21	5,665.99	3,290.28
	(b) Non-controlling interest	37.87	48.43	50.57	52.75	48.47
		2,885.99	909.90	1,014.78	5,718.74	3,338.74
	Other Comprehensive Income from Continuing Operations:					
	Attributable to:					
	(a) Shareholders of the Company	(2,140.80)	2,518.27	(2,095.58)	5,726.89	(1,618.43)
	(b) Non-controlling interest	(0.98)	0.97	2.82	1.58	2.74
		(2,141.78)	2,519.24	(2,092.76)	5,728.47	(1,615.69)
	Total comprehensive income / (loss) from Continuing Operations:					
	Attributable to:					
	(a) Shareholders of the Company	707.32	3,379.74	(1,131.36)	11,392.89	1,671.85
	(b) Non-controlling interest	36.89	49.40	53.38	54.32	51.20
		744.21	3,429.14	(1,077.98)	11,447.21	1,723.05
	Profit / (loss) after tax from Discontinued Operations					
	Attributable to:					
	(a) Shareholders of the Company	(552.75)	(199.35)	(7,636.52)	(995.84)	(8,844.20)
	(b) Non-controlling interest	(186.59)	(67.29)	(2,577.80)	(336.17)	(2,985.59)
		(739.34)	(266.64)	(10,214.32)	(1,332.01)	(11,829.79)
	Total Comprehensive Income for the period					
	Attributable to:					
	(a) Shareholders of the Company	154.57	3,180.39	(8,767.88)	10,397.05	(7,172.35)
	(b) Non-controlling interest	(149.70)	(17.89)	(2,524.42)	(281.85)	(2,934.39)
		4.87	3,162.50	(11,292.30)	10,115.20	(10,106.74)
XI.	Paid-up equity share capital (Face value of ₹ 10 each)	712.97	712.97	712.97	712.97	712.97
XII.	Other Equity (excluding paid-up equity share capital and Non-Controlling Interest)				1,52,965.01	1,42,486.86
XIII.	Earnings per equity share for continuing operations (Not annualised for quarter ended)					
	(1) Basic & Diluted	40.48	12.76	14.23	80.21	46.83
	Earnings per equity share for discontinued operations (Not annualised for quarter ended)					
	(1) Basic & Diluted	(10.37)	(3.74)	(143.27)	(18.68)	(165.93)
	Earnings per equity share from continuing and discontinued operations (Not annualised for quarter ended)					
	(1) Basic & Diluted	30.11	9.02	(129.03)	61.53	(119.10)

(See accompanying notes to the consolidated financial results)



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RIDDHI SIDDHI GLUCO BIOLS LIMITED

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REGISTERED OFFICE : 10, ABHISHREE CORPORATE PARK, OPP. SWAGAT BUNGLOWS BRTS BUS STOP, AMBLI-BOPAL ROAD, AHMEDABAD - 380 058.


CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2024

(₹ in lakhs)

Sr. No.	Particulars	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
I	ASSETS		
(1)	Non-Current Assets		
(a)	Property, Plant and Equipment	38,045.72	39,177.88
(b)	Capital work-in-progress	-	-
(c)	Right-of-use asset	200.08	9.60
(d)	Other Intangible assets	10.10	11.62
(e)	Financial Assets		
(i)	Investments	29,551.69	20,895.46
(ii)	Loans	39,687.16	36,278.35
(iii)	Other financial assets	749.09	123.51
(f)	Other non-current assets	1,208.92	-
(g)	Income tax assets (net)	58.01	51.66
	Total Non - Current Assets	1,09,510.77	96,548.08
(2)	Current Assets		
(a)	Inventories	473.30	469.95
(b)	Financial Assets		
(i)	Investments	4,387.50	-
(ii)	Trade receivables	2,278.82	4,296.45
(iii)	Cash and cash equivalents	23.32	1,091.20
(iv)	Bank balances other than (iii) above	5.28	6.36
(v)	Loans	35,401.19	40,278.73
(vi)	Other financial assets	518.62	186.32
(c)	Other current assets	2,359.16	2,666.32
	Assets classified as discontinued business/ Assets held for sale (Refer note 4)	22,411.13	23,666.67
	Total Current Assets	67,858.32	72,662.00
	Total Assets	1,77,369.09	1,69,210.08
II	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity Share Capital	712.97	712.97
(b)	Other Equity	1,52,965.01	1,42,486.86
	Equity attributable to Owners of the Company	1,53,677.98	1,43,199.83
(c)	Non-controlling interests	5,491.64	5,773.49
	Total Equity	1,59,169.62	1,48,973.32
	LIABILITIES		
(1)	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	70.81	148.06
(ia)	Lease Liability	127.94	-
(b)	Provisions	119.37	109.63
(c)	Deferred tax liabilities (Net)	1,016.66	755.38
(d)	Income tax liabilities (Net)	96.27	269.91
	Total Non - Current Liabilities	1,431.05	1,282.98
(2)	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	6,982.82	7,937.94
(ia)	Lease Liability	93.48	12.39
(ii)	Trade Payables		
	- Total Outstanding dues of Micro Enterprises and Small enterprises	206.38	-
	- Total outstanding dues other than micro and small enterprises	544.57	980.56
(iii)	Other Financial Liabilities	320.68	12.29
(b)	Other current liabilities	138.05	69.24
(c)	Provisions	179.56	169.66
(d)	Current tax liabilities (Net)	743.33	390.87
	Liabilities directly associated with discontinued operations (Refer note 4)	7,559.54	9,380.83
	Total Current Liabilities	16,768.42	18,953.78
	Total Liabilities	18,199.47	20,236.76
	Total Equity and Liabilities	1,77,369.09	1,69,210.08



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CONSOLIDATED AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED ON MARCH 31, 2024

(₹ in lakhs)

Particulars	YEAR ENDED	
	31.03.2024	31.03.2023
	(Audited)	(Audited)
A. Cash Flow from Operating Activities		
Profit after tax from Continuing Operations	5,718.74	3,338.74
(Loss) after tax from discontinued operations	(1,332.01)	(11,829.79)
Profit/(Loss) after tax	4,386.73	(8,491.05)
Adjustments for:		
- Depreciation and amortisation expense	1,074.74	3,010.41
- Finance Costs	1,480.21	1,694.28
- Dividend Income from Mutual Funds and Equity Shares	(193.33)	(134.53)
- Interest Income	(6,988.06)	(6,694.07)
- Net (gain)/ loss on disposal of property, plant and equipment	419.29	(0.62)
- Gain on investments measured at fair value through Profit and Loss	(708.86)	(62.13)
- Income tax expense	751.86	1,505.00
- Provision for doubtful advances	-	(52.71)
- Provision for non moving inventories	55.52	-
- Bad Debts	-	52.71
- Provision for doubtful debt	62.02	121.18
- Impairment Loss	189.95	9,984.00
- Unclaimed Balances/ Excess Provision W/Back (Net)	3.73	-
- Unrealised Foreign Exchange Rate Difference (Gain)/Loss (net)	2.40	27.07
Operating (Loss)/ Profit Before Working Capital Changes	536.20	959.54
Changes in operating assets and liabilities:		
(Increase) / Decrease in Operating Assets:		
- Inventories	163.08	3,786.99
- Trade Receivables	2,116.02	281.44
- Other current assets	147.10	736.56
- Other Financial Assets (Non Current)	(44.06)	(116.77)
- Other Financial Assets (Current)	(222.09)	3.67
Increase / (Decrease) in Operating Liabilities:		
- Trade Payables	(330.06)	(3,271.72)
- Other Financial Liabilities (Current)	53.47	(279.20)
- Other Financial Liabilities (Non Current)	9.06	-
- Other Current Liabilities	68.81	(186.23)
- Non-Current Provisions	0.19	(272.47)
- Current Provisions	16.15	(32.41)
Cash (used in) / generated from Operations	2,513.87	1,609.40
- Taxes paid	(1,623.14)	(1,555.84)
Net cash flow from Operating Activities (A)	890.73	53.56
B. Cash Flow from Investing Activities		
- Capital expenditure on Property, Plant and Equipment, including capital advances	(1,335.87)	(29.50)
- Proceeds on sale of fixed assets	660.58	37.45
- Fixed deposits placed (having original maturity of more than three months)	(572.42)	2.20
- Redemption of bank deposits (having original maturity of more than three months)	-	-
- Inter-Corporate Deposits (placed) / Redeemed	1,468.73	(2,914.14)
- Purchase of investments (Current and Non-current)	(14,912.73)	(6,041.39)
- Proceeds on sale of investments (Current and Non-current)	9,783.80	2,954.46
- Interest Received	6,819.46	6,689.05
- Dividend Received on investments (Current and Non-current)	193.33	134.53
Net cash flow from / (used in) investing activities (B)	2,104.88	832.66
C. Cash Flow from Financing Activities		
- Repayment of Non-Current Borrowings	(2,066.50)	(112.01)
- Proceeds from Current Borrowings	23,833.63	13,983.08
- Repayment of Current Borrowings	(24,774.36)	(12,407.14)
- Payment of Lease Liabilities	(70.03)	(65.43)
- Interest paid	(879.28)	(1,133.88)
- Dividend Paid	(106.95)	(71.30)
Net cash flow from / (used) in financing activities (C)	(4,063.49)	193.32
Net increase / (decrease) in cash and cash equivalents (A + B + C)	(1,067.88)	1,079.54
Cash and Cash Equivalents at the beginning of year	1,091.20	11.66
Less: Bank overdraft		
Cash and Cash Equivalents at the end of year	23.32	1,091.20




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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited) (Refer Note 8)	(Unaudited)	(Audited) (Refer Note 8)	(Audited)	(Audited)
1	Segment Revenue (Sales/Revenue from Continuing Operations)					
(a)	Wind Energy Generation	11.26	40.74	17.72	1,332.11	1,018.69
(b)	Trading Business	3,757.94	12,186.15	5,668.84	20,761.91	11,604.36
(c)	Packaged Water Bottling	1,300.03	1,325.42	1,338.42	4,703.68	4,670.14
	Net Sales/Income From Continuing Operations	5,069.23	13,552.31	7,024.98	26,797.70	17,293.19
2	Segment Results [Profit / (Loss) before interest and tax from each Segment]					
(a)	Wind Energy Generation	(331.08)	(204.51)	(178.96)	157.94	42.78
(b)	Trading Business	139.64	317.18	(66.87)	383.69	101.44
(c)	Packaged Water Bottling	188.50	236.71	200.97	371.33	191.94
	Total	(2.94)	349.38	(44.86)	912.96	336.16
	Less: Finance Costs	(174.02)	(208.06)	(192.09)	(884.94)	(757.57)
	Add: Other Un-allocable income net off Unallocable expenses	1,032.13	1,648.85	1,052.66	6,442.58	5,265.15
	Total Profit before Tax from Continuing Operations	855.17	1,790.17	815.71	6,470.60	4,843.74
3	Segment Assets					
(a)	Wind Energy Generation	5,238.95	5,527.32	5,944.69	5,238.95	5,944.69
(b)	Trading Business	0.16	5,768.57	1,225.59	0.16	1,225.59
(c)	Packaged Water Bottling	37,747.88	38,279.69	38,809.10	37,747.88	38,809.10
(d)	Unallocated	1,11,970.97	1,07,389.96	99,564.03	1,11,970.97	99,564.03
	Total Assets of Continuing Operations	1,54,957.96	1,56,965.54	1,45,543.41	1,54,957.96	1,45,543.41
4	Segment Liabilities					
(a)	Wind Energy Generation	231.41	316.77	189.84	231.41	189.84
(b)	Trading Business	-	656.81	23.88	-	23.88
(c)	Packaged Water Bottling	2,314.18	2,921.55	1,852.92	2,314.18	1,852.92
(d)	Unallocated	8,094.34	9,453.44	18,170.12	8,094.34	18,170.12
	Total Liabilities of Continuing Operations	10,639.93	13,348.57	20,236.76	10,639.93	20,236.76

As per Ind AS 108 - Operating Segments, the Group has reported 'Segment Information' as follows in consolidated financial statements:

- (1). The main business segments are (i) Wind power Generation, (ii) Trading Business and (iii) Packaged Water Bottling .
- (2). Unallocable Income net of Unallocable expenses mainly includes income from investments (net), Interest and Dividend Income, common expenses not directly attributable to any individual identified segments.
- (3). Unallocable corporate assets less unallocated corporate liabilities mainly represent of investments and loans advanced from surplus funds.

The Group operates in segments as mentioned in (1) above. Further, the Company has temporarily invested the surplus funds from the sale of its erstwhile business into various investments which are categorised as unallocated assets.

* Paper reprocessing business has been classified as discontinuing operations, hence disclosures relating to the same has been made in Note 4.



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Notes to the financial results :

- The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 20, 2024. The Statutory Auditors of the Company have carried out Limited Review of the Consolidated financial results for the quarter and year ended on March 31, 2024.
- The above consolidated financial results include the following:
 - Riddhi Siddhi Gluco Biols Limited, Holding Company and
 - Shree Rama Newsprint Limited, Subsidiary Company
- During the year, Riddhi Siddhi Gluco Biols Limited (RSGBL) has received an order from the Commissioner of Income Tax (Appeals) (CIT Appeals) for the various assessment proceedings conducted against the Company under sections 153A of the Income-tax Act, 1961 for the Assessment Year commencing from 2013-14 to Assessment Year 2020-21, wherein the CIT Appeals has dropped the various additions made by the Assessing Officer based on the search and seizures conducted by the Income Tax Department. For the matters related to addition of income/ disallowance of expenses amount aggregating to ₹ 308 Lakhs wherein the CIT Appeals upheld the additions made by the Assessing Officer, RSGBL has filed an appeal with the Income Tax Appellate Tribunal, Ahmedabad and is hoping to receive a favourable order and hence no provision for the same has been made in the books of accounts and considered as a contingent liability.
- During the fiscal year 2022-23, the Paper Division of the Shree Rama Newsprint Limited (SRNL) has been classified as a discontinued operation. Consequently, the assets and liabilities related to the Paper Division, primarily comprising plant, machinery, and other associated assets, are presented separately as discontinued operations. Throughout the year, SRNL has disposed of various assets on a piecemeal basis. SRNL remains committed to the disposal of the remaining asset of the paper Division and is actively exploring various alternatives to realize their value. Given the nature and geographical dispersion of these assets, along with the anticipated fair value from their disposal, there has been an extension of time for the disposal of these assets. SRNL has reassessed the realizable value of the disposal group as of 31 March 2024, in accordance with Ind AS 105, and believes that the disposal group has been measured at the lower of its carrying amount and fair value less costs to sell. Accordingly, SRNL has recognised an impairment loss of ₹ 9,984 Lakhs during the quarter ended March 31, 2023. The detailed disclosure in accordance with Ind AS 105 are given below.

Particulars	Quarter ended			Year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Total Income	(26.45)	31.98	369.92	275.95	5,930.05
Total Expense	767.75	352.83	10,618.17	1,821.17	17,940.64
Profit/(Loss) before tax	(794.20)	(320.85)	(10,248.25)	(1,545.22)	(12,010.59)
Tax expense/(benefit)	-	-	-	-	-
Profit/(Loss) after tax	(794.20)	(320.85)	(10,248.25)	(1,545.22)	(12,010.59)

- Relating to Show Cause Notice (SCN) dated October 08, 2020, the Company is in receipt of the order dated July 02, 2021 from Adjudicating Officer (AO) of the Securities and Exchange Board of India (SEBI) imposing a penalty of ₹ 5 Lakhs each on Company and two of its promoter Directors. The said order was challenged before Hon'ble Securities and Appellate Tribunal (SAT). The Company on directions of SAT has deposited the penalty amount with SEBI.
 - Relating to SCN dated December 20, 2019, the Company is in receipt of the order dated August 11, 2021 from the Learned Whole Time Member (WTM) of SEBI directing the Company to comply with Minimum Public Shareholding (MPS) Requirement and restraining the Company along with its 2 Promoters Directors and CFO from accessing securities market for the below period:
 - The Company- one year from the date of compliance with the MPS Requirement
 - Promoter Directors- Two years from the date of compliance with the MPS Requirement
 - CFO- one year from the date of order dated August 11, 2021.

The said order was also challenged before SAT and SAT vide its order dated October 28, 2021 have stayed the effect and operation of the order passed by the Learned WTM of SEBI dated August 11, 2021.

Both the matters are listed on June 27, 2024 for next hearing.

- During the year, the Company entered into a Memorandum of Understanding (MoU) for the disposal of windmills located in Satara, Maharashtra having a total capacity of 3 MW at Rs.160 lakhs. The said windmills were not in operation on account of the failure of the vendor to provide various maintenance services for the smooth functioning of the windmills. The management was evaluating various options to run the operations through windmills by identifying suitable vendors for maintenance services including finding potential buyers.

Pending completion of various conditions for the sale of the said windmills as per MoU, the Company has measured and presented the assets as Assets held for sale as per Indian Accounting Standard (Ind AS) 105 - Non-current Assets Held for Sale and Discontinued Operations. Based on the MoU, the Company received ₹ 100 lakhs from the buyer towards the said windmills to date which is presented as advances received, brought down the carrying value of the windmills at the realisable value and has recorded an impairment of windmills amounting to ₹ 184.11 lakhs during the year ended March 31, 2024.

7 Key Standalone Financial Information :

Particulars	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Total Income	3,769.20	12,226.89	5,686.56	22,094.02	12,623.05
Net Profit before Tax	1,630.21	2,532.26	658.27	9,974.80	4,832.49
Net Profit after Tax	3,661.03	1,651.99	857.34	9,222.94	3,327.49

Note: The unaudited standalone results have been filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and also on the Company's website www.riddhisiddhi.co.in

- The figures for the quarter ended on March 31, 2024 and March 31, 2023 are balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the relevant financial year which are subjected to limited review.
- The Figures for the previous period have been regrouped/reclassified to conform to the current period's classification.



[Signature]

By order of the Board
For, Riddhi Siddhi Gluco Biols Limited

Ganpatrai L. Chowdhary
Managing Director
DIN No: 003444816

Place: Ahmedabad
Date : May 20, 2024