

SMEL/SE/2024-25/23

May 27, 2024

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: 543299	The Manager – Listing Department National Stock Exchange of India Limited “Exchange Plaza”, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Symbol: SHYAMMETL
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Sub: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (“Listing Regulations, 2015”), we are pleased to inform you that a Press Release was issued titled “**Shyam Metalics and Energy Limited Expands Rail Infrastructure at Integrated Steel Plant**”

The same is enclosed herewith for your information and dissemination on your website.

This is for your information and record.

For Shyam Metalics and Energy Ltd.

BIRENDRA
KUMAR JAIN
Digitally signed by
BIRENDRA KUMAR
JAIN
Date: 2024.05.27
10:50:29 +05'30'



Birendra Kumar Jain
Company Secretary & Compliance Officer
Membership No. A8305

OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

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Shyam Metalics and Energy Limited Expands Rail Infrastructure at Integrated Steel Plant

- *The expansion includes branching off from Rengali station, along with three branch lines and an engine escape line*
- *This upgraded infrastructure, approved by the Indian Railway through a DPR in 2015, is now fully operational with overhead electrification completed and commissioned*

Kolkata, 27th May, 2024 - Shyam Metalics and Energy Limited (SMEL) proudly announces the expansion of its rail infrastructure at its integrated steel plant located in village Pandloi near Rengali, Sambalpur district, Odisha. This initiative supports the company's long-term goal of continuous expansion and achieving sustainable growth.

SMEL's integrated steel plant, which also includes a coal washery and power plant, has witnessed significant growth in recent years. To meet the demands of this expanded capacity, the company has identified the need to improve its rail infrastructure for efficient handling of incoming raw materials and outgoing finished goods.

Previously, the plant operated with two dedicated railway lines for managing raw material intake and finished goods dispatch. As part of the expansion plan, completed in 2023, SMEL has increased the number of lines to four. This includes a lead line branching off from Rengali station, along with three branch lines and an engine escape line. This upgraded infrastructure, approved by the Indian Railway through a DPR (Detailed Project Report) in 2015, is now fully operational with overhead electrification completed and commissioned. This Expansion will facilitate our plant to handle more than 110 Rakes in a month.

Commenting on the development, Mr. B Bhushan, Vice Chairman & Managing Director, Shyam Metalics and Energy Limited says, "Shyam Metalics and Energy Limited remains committed to continuous improvement and operational excellence. The expansion of the rail infrastructure is a testament to this commitment, and the planned addition of a wagon tippler by 2028 will further solidify SMEL's position as a leading player in the steel industry.

The plant's expansion has significantly boosted its capacity, necessitating more efficient rail operations. Previously, the infrastructure managed an average of two incoming rakes daily, which was sufficient for the earlier plant capacity. However, with the plant's enhanced capacity, the current rail infrastructure can handle approximately 60% of the increased volume of inward raw materials and outward rakes for finished goods. To fully realize the plant's potential and improve operational efficiency, SMEL plans to introduce a wagon tippler by 2028. This critical addition will streamline rail operations, facilitating faster turnaround times and increasing rail handling capacity by 100%."

While the expansion to four lines will further improve operational efficiency, the current infrastructure can only manage around 60% of the increased volume of raw materials

and finished goods. To bridge this gap and unlock the plant's full potential, SMEL plans to introduce a wagon tippler by 2028.

The addition of a wagon tippler will considerably improve the speed and efficiency of rail operations at the plant. This crucial equipment will allow for faster turnaround times for wagons, enabling SMEL to achieve a 100% increase in rail operations. This will ensure a smooth flow of raw materials and finished goods, further supporting the company's growth trajectory.

About Shyam Metalics Limited

Shyam Metalics is a leading and fastest-growing integrated metal-producing company based in India primarily in the steel Industry in West Bengal and Odisha with a focus on Long Steel Products and Ferro Alloys. The company got listed itself on the exchanges in 2021 and as on date of this press release possesses a market capitalization of more than Rs. 18000Cr. Spearheaded by Mr. B. Bhushan, Vice Chairman & Managing Director, the company strives to deliver unparalleled quality through their customized value-added solutions to meet business requirements. Headquartered in Kolkata, West Bengal, the company is amongst the largest producers of ferro alloys in terms of installed capacity in India (Source: CRISIL Report). The company has the ability to sell intermediate and final products across the steel value chain. Shyam Metalics is one of the leading players in terms of pellet capacity and the largest coal fired player in the sponge iron industry in terms of sponge iron capacity in India.

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