

DLF LIMITED

DLF Gateway Tower, R Block,
DLF City Phase – III, Gurugram – 122 002,
Haryana (India)
Tel.: (+91-124) 4396000, investor-relations@dlf.in



11th July 2024

The General Manager Dept. of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai – 400 001	The Vice-President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/ Madam,

This is to inform you that as per the Group Captive Scheme of the Electricity Rules, 2005, the electricity consumers of the captive power generating Companies are required to hold equity shares in such power generating companies in direct proportion to the quantum of power being consumed by such electricity consumers.

In accordance with the above-mentioned provisions, DLF Info City Chennai Limited ('DICCL') ['electricity consumer'], a wholly-owned subsidiary of DLF Cyber City Developers Limited in which DLF Limited holds ~66.67% of its total paid-up share capital, has acquired additional ~4.95% of total paid-up share capital of Tulip Renewable Powertech Private Limited ('Tulip'), being power generating company.

Consequent to the above and in compliance with the provisions of the Electricity Rules, 2005, DICCL holds ~15.42% of the paid-up share capital in Tulip.

The requisite disclosures pursuant to Regulation 30 read with Part A of Schedule III of SEBI Listing Regulations, are enclosed herewith as Annexure.

Intimation from DICCL was received on 11th July 2024 at 12:15 P.M. (IST).

This is for your information and record please.

Thanking you,

Yours faithfully,
For **DLF Limited**

R. P. Punjani
Company Secretary

Encl.: As above

For Stock Exchange's clarifications, please contact: Mr. R. P. Punjani – 09810655115 / punjani-rp@dlf.in Mr. Amit Kumar Sinha - 09810988710/ sinha-amit@dlf.in
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**Annexure**

Details as required under Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are as under:

Name and relationship of Acquirer with listed entity	DLF Info City Chennai Limited ('DICCL'), Step-Down Subsidiary
Name of the target entity	Tulip Renewable Powertech Private Limited ('Tulip')
Latest Financial Parameter of Target Entity (unaudited)	
Turnover (₹ in crore)	68.18
PAT (₹ in crore)	18.17
Net-worth (₹ in crore)	189.34
Other	-
Whether the acquisition falls within Related Party Transaction(s)	No
Whether the Promoter/ Promoter Group/ Group/ Associate/ holding/ Subsidiary companies/ Directors & KMP and its relatives have any interest in the entity acquired	No
Industry to which the entity being acquired belongs	Tulip is engaged in the business of generation of renewable energy. The generated power inter-alia is intended to be used by captive users as governed by the Electricity Act, 2003, as amended from time to time.
Objects and effects of acquisition (Including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Under the Group Captive Scheme of the Electricity Rules, 2005 and as per the Clause 4.1 of Shareholders Agreement dated 4 th April 2013, DICCL is required to hold equity shareholding in Tulip in direct proportion to the quantum of power being consumed by DICCL.
Whether any governmental or regulatory approvals required for the acquisition	No
Indicative time period for completion of the acquisition	completed

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Nature of consideration- whether cash consideration or share swap and details of the same	Cash Consideration		
Cost of acquisition or the price at which the shares are acquired (Total value) (Rs in Crore)	Up to ~ ₹ 1.22 crore		
Percentage of shares/ control acquired (additional, if existing holding persists)	4.95%. Post-acquisition, DICCL holds ~15.42% of the paid-up share capital in Tulip.		
Brief background about the entity acquired in terms of products/line of business acquired	Tulip is engaged in the business of generation of renewable energy. The generated power inter-alia is intended to be used by captive users as governed by the Electricity Act, 2003, as amended from time to time.		
Date of incorporation	22/10/2012		
History of last 3 years turnover			
	From Year	To Year	Turnover (₹ in Crore)
1 st Previous year turnover (unaudited)	01/04/2023	31/03/2024	68.18
2 nd Previous year turnover	01/04/2022	31/03/2023	65.17
3 rd Previous year turnover	01/04/2021	31/03/2022	59.47
Country in which the acquired entity has presence	India		
Any other significant information (in brief)	None		