



**Date: 19<sup>th</sup> December, 2024**

**To,  
The Manager,  
Department of Corporate Services  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai – 400 001  
BSE Scrip code – [544158]  
Equity ISIN INE0R6Z01013**

**The General Manager,  
Department of Corporate Services  
The National Stock Exchange of India Limited  
Plot No. C/1, G Block, Bandra Kurla complex,  
Bandra, Mumbai – 400 051  
NSE Scrip code – [SRM]**

Dear Sir,

**Sub:** Outcome of Board Meeting held on 19<sup>th</sup> December, 2024.

**Ref:** Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of SRM Serves Foundation (Section 8 Company)

**Dear Sir/Madam,**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that SRM Contractors Limited (“the Company”) has decided to acquire **SRM Serves Foundation**, a Section 8 Company under the Companies Act, 2013, as its wholly-owned subsidiary.

The acquisition will be executed by becoming the member of SRM Serves Foundation, SRM Serves Foundation is a Section 8 company and is limited by guarantee and do not have share capital.

**Details of the Acquisition:**

**1. Name of the Target Entity:**

- SRM Serves Foundation
- CIN: U85300JK2023NPL014208

**2. Nature of Business of SRM Serves Foundation:**

- SRM Serves Foundation is engaged in charitable and social welfare activities, including educational initiatives, healthcare services, and vocational training programs.

**3. Mode of Acquisition:**

- Membership in SRM Serves Foundation was acquired by SRM Contractors Limited, resulting in its reconstitution as a wholly-owned subsidiary.

## **SRM CONTRACTORS LIMITED**

(Formerly known as ‘SRM CONTRACTORS PRIVATE LIMITED’)

CIN: U45400JK2008PLC002933

Regd. Office: Sector-3, Near BJP Head Office, Trikuta Nagar, Jammu-180012

Telefax:0191-2472729. Email:srmcontractors@gmail.com;

GSTIN: 01AAMCS4397M1ZT



- The governance structure of SRM Serves Foundation has been updated, with former members and Directors resigning and new members and Directors appointed by SRM Contractors Limited.

**4. Purpose and Rationale for Acquisition:**

- The acquisition is part of the Company's strategic plan to strengthen its CSR initiatives and further its commitment to social welfare.

**5. Impact of the Acquisition:**

- No direct financial impact on profits or shareholding of SRM Contractors Limited is expected as SRM Serves Foundation is a not-for-profit entity.
- The acquisition aligns with the Company's objectives of contributing to societal development and public welfare.

**6. Regulatory Approvals:**

- The necessary filings regarding the changes in membership and governance structure of SRM Serves Foundation will be executed with the Registrar of Companies (RoC), Jammu.

**7. Additional Information:**

- Copies of relevant resolutions and updated Articles of Association of SRM Serves Foundation will be available upon request.

Please note that the Board meeting commenced at 5.00 P.M. and concluded at 5.45 P.M. on 19th December, 2024.

This is for your information and records.

Thanking You,

**For SRM Contractors Limited**

**Sanjay Mehta**  
**Managing Director**  
**DIN : 02274498**

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