



Dedicated To Life

Date: February 10, 2025

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| BSE Limited P J Towers, Dalal Street, <u>Mumbai-400001</u> | Code: 532321 | National Stock Exchange of India Limited Code: Zyduslife Exchange Plaza, C/1, Block G, Bandra-Kurla Complex, Bandra (East), <u>Mumbai-400051</u> |
|--|---------------------|--|

Sub.: Changes in Senior Management

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) read with SEBI Circular dated December 31, 2024

Dear Sir / Madam,

We hereby inform that as a part of overall group restructuring process, Mr. Harish Sadana, currently working as the Managing Director of Zydus Healthcare Limited (“ZHL”), a wholly owned subsidiary of Zydus Lifesciences Limited (“the **Company**”) and forming part of the Senior Management of the Company, has been transferred to another strategic role in the Company in the capacity of President-Corporate Matters, as per the recommendation of the Nomination and Remuneration Committee and approved by the Board of Directors of the Company. In view of this change, Mr. Harish Sadana has resigned as the Managing Director, the Director as well as an employee of ZHL. Mr. Harish Sadana shall report to Dr. Sharvil P. Patel, the Managing Director of the Company. The copy of the resignation letter as received from Mr. Harish Sadana is attached as **Annexure-“A”**.

We hereby further inform that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of ZHL has approved the appointment of Mr. Vijay Bhalerao, (presently acting as the Sr. Vice President of ZHL) as the Additional as well as Whole Time Director of ZHL.

Zydus Lifesciences Limited

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878





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Necessary details as prescribed under regulation 30 of the Listing Regulations read with SEBI Circular dated December 31, 2024 are attached as **Annexure-“B”**.

Thanking you,

Yours faithfully,

For, **Zydus Lifesciences Limited**

Dhaval N. Soni
Company Secretary and Compliance Officer
Membership No. FCS7063

Encl.: As above

Zydus Lifesciences Limited

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Harish Sadana
3303/3304, Tower A, Oberoi E squire,
Oberoi Garden City, off. Western Express Hi ghway,
Goregaon (East), Mumbai-400063

Date: February 10, 2025

To,

The Board of Directors of
Zydus Healthcare Limited
Zydus Corporate Park,
Scheme No. 63, Survey No. 536,
Khoraj (Gandhinagar),
Near Vaishnodevi Circle,
S G Highway,
Ahmedabad-382481

Re.: **Resignation as the Managing Director, Director as well as an employee of Zydus Healthcare Limited ("the Company")**

Dear Sirs,

As a part of overall group restructuring process, it has been discussed and decided that I will be transferred to another strategic role in Zydus Lifesciences Limited, the parent company in the capacity of President-Corporate Matters.

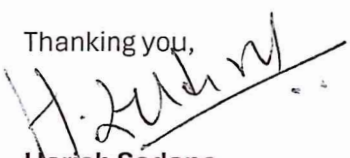
In view of the same, I hereby tender my resignation as the Managing Director, Director as well as an employee of the Company.

I request the Board of Directors of the Company to accept my resignation and relieve me from the duties as the Managing Director, Director as well as an employee of the Company w.e.f. the closing hours of February 10, 2025.

I take this opportunity to thank the Chairman and other colleagues for providing me all the support and assistance during my association with the Company.

I wish the Company a great success.

Thanking you,


Harish Sadana

DIN: 00026483

Annexure-“B”

| Sr. No. | Particulars | Responses | Responses |
|---------|--|--|---|
| 1. | Name | Mr. Harish Sadana (DIN-00023483) | Mr. Vijay Bhalerao (DIN-10941925) |
| 2. | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise; | <p>As a part of overall group restructuring process, Mr. Harish Sadana, currently working as the Managing Director of Zydus Healthcare Limited (“ZHL”), a wholly owned subsidiary of Zydus Lifesciences Limited (“the Company”) and forming part of the Senior Management of the Company, has been transferred to another strategic role in the Company in the capacity of President-Corporate Matters, as per the recommendation of the Nomination and Remuneration Committee and approved by the Board of Directors of the Company.</p> <p>In view of this change, Mr. Harish Sadana has resigned as the Managing Director, the Director as well as an employee of ZHL. Mr. Harish Sadana shall report to Dr. Sharvil P. Patel, the Managing Director of the Company.</p> <p>Mr. Harish Sadana shall continue to form part of Senior Management of the Company.</p> | Mr. Vijay Bhalerao has been appointed as an Additional Director and Whole Time Director of ZHL. He shall form part of Senior Management of the Company. |
| 3. | Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment; | <p>Date of cessation as the Managing Director, the Director as well as the employee of ZHL: from the close of business hours of February 10, 2025.</p> <p>Term of appointment: Not applicable</p> | <p>Date of appointment as the Additional Director as well as Whole Time Director of ZHL and forming part of Senior Management: February 11, 2025</p> <p>Term of appointment: Full time employment</p> |

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| Sr. No. | Particulars | Responses | Responses |
|---------|---|----------------|---|
| 4. | Brief profile (in case of appointment) | Not applicable | <p>Mr. Vijay Bhalerao, aged 61 years, is post graduate in M. Sc. in Physics from Jiwaji University, Gwalior.</p> <p>Mr. Vijay Bhalerao joined the pharma profession in 1985 as medical representative from Gwalior HQ and is currently working as the Sr. Vice President (Cluster Head) of ZHL looking after Respiratory, Dermatology and Anti-Infective Therapies business.</p> <p>Mr. Vijay Bhalerao has experience in sales and marketing in 3 pharma companies, 13 years with Cipla, around 3 years with Emcure and 23 years with Zydus, with a total pharma experience of 39 years.</p> <p>During his working with pharma companies, he underwent various management development programmes from reputed management institutes like IIM Ahmedabad, ISB Hyderabad and MDI Gurgaon and got opportunity to work with many top consultants and led various projects as project head / sponsor.</p> |
| 5. | Disclosure of relationship between directors (in case of appointment of a director) | Not applicable | Mr. Vijay Bhalerao is not related to any directors of the Company and ZHL. |

For, Zydus Lifesciences Limited

Dhaval N. Soni
Company Secretary and Compliance Officer
Membership No. FCS7063

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