

February 12, 2025

To

The Manager

The Department of Corporate Services

BSE Limited

Floor 25, P. J. Towers,

Dalai Street, Mumbai — 400 001

Scrip Code: 531147

To

The Manager

The Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai — 400 051

Scrip Symbol: ALICON

Dear Sir/ Madam,

Sub: Earnings Release on Q3 & 9M FY2025 Results

Pursuant to the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the Press Release on the financials for the quarter and nine months ended December 31, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Alicon Castalloy Ltd**

Vimal Gupta
Chief Finance Officer

Alicon Castalloy Ltd

Gate No. 1426, Shikrapur, Tal.Shirur, District Pune - 412208. Maharashtra, INDIA

Alicon Castalloy announces Q3 & 9M FY25 Earnings

9M FY25 Total income increases by 14% to Rs. 1,298 crore

9M FY25 EBITDA higher by 7%, EBITDA Margin of 11.6%

Pune, February 12, 2025: Alicon Castalloy Ltd (Alicon), one of the leading integrated manufacturers of aluminum castings in India, announced its financial results for the quarter and nine months ended December 31, 2024.

Financial Performance Highlights

Performance Review for Q3 FY25 vs. Q3 FY24

- Total Income at Rs. 392.93 crore compared to Rs. 405.75 crore, lower by 3%
- EBITDA at Rs. 35.09 crore compared to Rs. 52.97 crore, a decrease of 34%
- PBT at Rs. 1.05 crore as compared to Rs. 22.62 crore, lower by 95%
- Profit after Tax at Rs. 0.78 crore compared to Rs. 16.74 crore, lower by 95%

Performance Review for Q3 FY25 vs. Q2 FY25

- Total Income at Rs. 392.93 crore compared to Rs. 464.52 crore, lower by 15%
- EBITDA at Rs. 35.09 crore compared to Rs. 56.80 crore, a decrease of 38%
- PBT at Rs. 1.05 crore as compared to Rs. 22.51 crore, lower by 95%
- Profit after Tax at Rs. 0.78 crore compared to Rs. 16.81 crore, lower by 95%

Performance Review for 9M FY25 vs. 9M FY24

- Total Income at Rs. 1,298.18 crore compared to Rs. 1,142.40 crore, higher by 14%
- EBITDA at Rs. 150.16 crore compared to Rs. 140.03 crore, an increase of 7%
- PBT at Rs. 49.04 crore as compared to Rs. 53.51 crore, lower by 8%
- Profit after Tax at Rs. 36.63 crore compared to Rs. 40.74 crore, lower by 10%

Commenting on the performance, Mr. Rajeev Sikand, Group CEO, Alicon Castalloy said,

"In the backdrop of a challenging macroeconomic environment, Alicon Castalloy has delivered a resilient performance in the third quarter, recording revenues of ₹393 crore. The quarter was marked by weakness in demand, softening of consumer sentiment and caution due to uncertainty around tariffs and regulations. Topline growth was impacted by softer demand in key export markets such as Europe and North America, weakness in certain segments like EVs and CVs as well as production shutdowns at customer facilities. While this was partially offset by improved demand for two-wheelers in India, the increased 2W business could not fully compensate for the overall revenue impact.

Profitability and margins were affected due to an unfavorable product mix, as higher-margin volumes from EVs and CVs declined, while the share of two-wheeler products increased. Additionally, an adverse geographic mix, coupled with some upfront investments has further impacted margins. Despite these near-term challenges, we continue to take strategic measures to mitigate cost pressures and optimize our operations, ensuring a more balanced portfolio across vehicle segments and regions.

We believe we are nearing the bottom of this slowdown in the global industrial cycle. The long-term growth potential of our industry remains intact, and we are well-positioned to capitalize on emerging opportunities. Our strategic initiatives focused on product diversification, expanding market reach, and strengthening our leadership position, will drive sustained success and value creation for all stakeholders."

-ENDS-

Alicon Castalloy Limited (Alicon) [BSE: 531147, NSE: ALICON] is one of India's largest integrated manufacturers of aluminum castings. Headquartered at Pune, the Company amalgamates the best of European Engineering, Japanese Quality and Indian Ingenuity & frugality to serve a diversified marquee customer base across sectors such as automobiles, infrastructure, aerospace, energy, agriculture, defence and healthcare. It operates one of the largest aluminum foundries in India and has developed a robust and innovative product pipeline, spanning 16 segments. Alicon enjoys a global presence encompassing facilities at Shikrapur, Chinchwad, Binola in India, and Slovakia in Europe.

For more information about us, please visit www.alicongroup.co.in or contact:

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DISCLAIMER:

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Alicon Castalloy will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.