

**30<sup>th</sup> May 2024**

The Manager – Listing Compliance  
The BSE Limited  
P.J. Towers, Dalal Street  
Fort, Mumbai – 400 001

**BSE Script Code : 543830**  
**Company Symbol : LABELKRAFT**  
**ISIN : INE0NLJ01011**

**Sub: Submission of Statement of Deviation or Variation for proceeds of public issue- Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year ended 31<sup>st</sup> March 2024**

Dear Sir/Madam,

With reference to the above, we herewith enclose a Statement in Annexure A furnishing the utilization of issue proceeds in the end use of proceeds of the public issue as required under Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year ended 31<sup>st</sup> March 2024.

Also, we herewith furnish Auditor certificate for unutilised issue expenses, which are no more required have been utilised for General Corporate purposes.

Kindly take it on record and acknowledge the receipt.

Thanking You

Yours Faithfully

**For Labelkraft Technologies Limited**

*Ranjeet Kumar Solanki*

**Ranjeet Kumar Solanki**  
**Chairman & Managing Director**  
**DIN: 00922338**

**Address for Correspondence:**  
**14/12, Jayachamarajendra Road,**  
**Bangalore 560 002**



## Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Labelkraft Technologies Limited
Mode of Fund Raising	Public Issue (IPO)
Date of Raising Funds	Allotment Date: 20-03-2023 Listing Date: 23-03-
Amount Raised	475.20 Lakhs
Report filed for Quarter ended	31st March 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	---
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	---
Comments of the auditors, if any	---
Objects for which funds have been raised and where there has been a deviation, in the following table	NIL

Amount in Rs. Lakhs

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Capital Expenditure towards installation of additional plant and machinery	Not Applicable	180.69	NIL	46.00	NIL	---
Funding working capital requirements	Not Applicable	150.00	NIL	150.00	NIL	---
General Corporate Purpose	Not Applicable	76.25	87.15	87.35	10.90	Unutilised issue expenses of Rs 10.90 Lakhs, which are no more required have been utilised for General Corporate purposes
Issue Expenses	Not Applicable	68.26	57.36	57.36	-10.90	

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

*Ranjeet Kumar Solanki*  
**Ranjeet Kumar Solanki**  
 Chairman & Managing Director  
 DIN: 00922338



To  
Audit Committee/ Board of Directors  
Lablekraft Technologies Limited  
14/12, Jayachamarajendra Road,  
Bengaluru Karnataka 560002 India

Sub: Annual Statement of funds utilized for purposes other than those stated in the Prospectus under Regulation 32(5) of SEBI LODR Regulation, 2015 for the year ended 31<sup>st</sup> March 2024

Dear Sir,

On the basis of examination of books of accounts and other documents produced for our verification and information and explanations given to us by Labelkraft Technologies Limited ("the Company"), We hereby certify that the annual statement of the actual utilisation of funds and its deviation from the projected utilisation for the purposes of the Objects as stated in Prospectus dated 06<sup>th</sup> March 2023 is as mentioned hereunder:

Particulars	Projected Utilisation of funds as per Prospectus (Rs in Lakhs)	Actual Utilisation of funds upto 31 <sup>st</sup> March 2024 (Rs in Lakhs)	Pending Amount Utilisation (Rs in Lakhs)	Deviation, if any
Capital expenditure	180.69	46.00	134.69	Nil
Funding working capital expense	150.00	150.00	0.00	Nil
General Corporate expenses	76.25	87.15	(10.9)	Unutilised issue expenses of Rs 10.9 Lakhs, which are no more required have been utilised for General Corporate purposes.
Issue expenses	68.26	57.36	10.9	Unutilised issue expenses of Rs 10.9 Lakhs, which are no more required have been utilised for General Corporate purposes.

For Singhi & Co  
Chartered Accountants  
FRN: 302049E

**VIJAY  
JAIN**

Name: CA Vijay Jain  
Partner

M.No: 077508

UDIN: 24077508BKCRRM1235

Place: Bangalore

Date: 27-05-2024

