



Date: November 12, 2024

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
**Scrip Code: 544256**

To,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block-G, BKC,  
Bandra (East), Mumbai – 400051  
**Symbol: PNGJL**

**Subject: Statement of Deviation or Variation of Funds for the quarter ended September 30, 2024**

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Statement of Deviation or Variation of Funds for the quarter ended September 30, 2024. There is no deviation or variation of funds during the quarter.

You are requested to take the above information on your records.

Thanking You,  
For **P N Gadgil Jewellers Limited**

Hiranyamai Kulkarni  
Company Secretary & Compliance Officer





### **Statement of Deviation or Variation in Utilization of Funds Raised**

<b>Particulars</b>	<b>Remarks</b>
Name of the listed entity	P N Gadgil Jewellers Limited
Mode of fund raising	Public Issue (Initial Public Offer)
Date of raising funds	13-09-2024
Amount raised (In Crores)	850.00 (Fresh Issue)
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there Deviation/ Variation in use of funds raised	No
If Yes, whether the same is pursuant to change in terms of contracts or objects which was approved by the shareholders	Not Applicable
If yes, date of shareholders Approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the Auditor, if any	Nil

#### **Objects for which funds have been raised and where there has been a deviation, in the following table:**

<b>Sr. No.</b>	<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified Allocation, if any</b>	<b>Funds Utilized</b>	<b>Amount of Deviation / Variation for the quarter according to applicable object</b>	<b>Remarks, if any</b>
-	-	-	-	-	-	-	-

#### **Deviation or variation could mean:**

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**Name of Signatory:** Hiranyamai Kulkarni

**Designation of Person:** Company Secretary & Compliance Officer

**Place:** Pune

**Date:** November 12, 2024

