



Date: 2<sup>nd</sup> July, 2024

To,  
Corporate Relations Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001  
Scrip code: 500825

Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, C/1, G-Block, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Symbol: BRITANNIA

Dear Sir/Madam,

**Sub : Appointment of Additional Non-Executive Independent Directors of the Company**  
**Ref : Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations, 2015')**

Pursuant to Regulation 30 read with Clause 7 of Para A of Part A of Schedule III of the SEBI Listing Regulations, 2015, this is to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their Meeting held today, 2<sup>nd</sup> July, 2024, approved the appointment of Dr. Urjit Patel (DIN:00175210) and Mr. Sunil Siddharth Lalbhai (DIN:00045590) as Additional Non-Executive Independent Directors of the Company for a term of 5 (five) consecutive years with effect from 2<sup>nd</sup> July, 2024 upto 1<sup>st</sup> July, 2029 (both days inclusive), subject to the approval of the Members at the ensuing Annual General Meeting of the Company scheduled to be held on Monday, 12<sup>th</sup> August, 2024.

The details as required under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as 'Annexure-I'.

The Meeting commenced at 4:30 P.M. and concluded at 5:30 P.M.

Request you to please take the above information on records.

Thanking You

Yours faithfully,

**For Britannia Industries Limited**

**T. V. Thulsidass**

**Company Secretary**

**Membership No.: A20927**



**Annexure-I**

**Disclosure under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

<b>Name of Director</b>	Dr. Urjit Patel (DIN:00175210)	Mr. Sunil Siddharth Lalbhai (DIN:00045590)
<b>Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;</b>	The Board of Directors, based on the recommendation of Nomination and Remuneration Committee appointed Dr. Urjit Patel as an Additional Non-Executive Independent Director of the Company for a term of 5 (five) consecutive years with effect from 2 <sup>nd</sup> July, 2024 upto 1 <sup>st</sup> July, 2029 (both days inclusive), subject to the approval of the Members of the Company.	The Board of Directors, based on the recommendation of Nomination and Remuneration Committee appointed Mr. Sunil Siddharth Lalbhai as an Additional Non-Executive Independent Director of the Company for a term of 5 (five) consecutive years with effect from 2 <sup>nd</sup> July, 2024 upto 1 <sup>st</sup> July, 2029 (both days inclusive), subject to the approval of the Members of the Company.
<b>Date of appointment &amp; term of appointment;</b>	Appointment for a term of 5 (five) consecutive years with effect from 2 <sup>nd</sup> July, 2024 upto 1 <sup>st</sup> July, 2029 (both days inclusive).	Appointment for a term of 5 (five) consecutive years with effect from 2 <sup>nd</sup> July, 2024 upto 1 <sup>st</sup> July, 2029 (both days inclusive).
<b>Brief Profile;</b>	<p>Dr. Urjit Patel, aged 60 years, served as the 24<sup>th</sup> Governor of the Reserve Bank of India (RBI), 2016-18. During his tenure, he was a member of the Board of Directors, Bank for International Settlements and served on the Advisory Board of the Financial Stability Institute.</p> <p>Dr. Patel was Deputy Governor in charge of monetary policy, economic research, and financial markets operations at the RBI since January 2013. From 2013 to 2018, he was a Principal/Deputy in the G-20, BRICS Finance Ministers and Central Bank Governors groups.</p> <p>During 2022-2024, he was Vice President (Investment Operations Region 1) at the Asian Infrastructure Investment Bank.</p> <p>Currently, Dr. Patel is Chairman of the National Institute of Public Finance and Policy.</p>	<p>Mr. Sunil Siddharth Lalbhai is the Chairman of the Board of Atul Limited since August 2007 and its Managing Director since June 1984.</p> <p>Mr. Lalbhai holds a postgraduate degree in Chemistry from the University of Massachusetts, USA and a postgraduate degree in Economic Policy and Planning from Northeastern University, USA.</p> <p>Besides this, he also undertook various courses at the Institute of Chemical Technology, India, Tufts University, USA and Manchester Business School, UK.</p> <p>Mr. Lalbhai was appointed as convener by the Government of India to prepare Perspective Plan for Chemical Industry and a report for 11<sup>th</sup> 5 year-plan for Chemical Industry in 1989 and 2006 respectively.</p>



	<p>Prior to public service, he was in the private sector for about fifteen years in various capacities, viz., in Reliance Industries Limited and IDFC Limited, amongst others. Dr. Patel also worked at the International Monetary Fund and was a Consultant to the Indian Ministry of Finance.</p> <p>2009-2012 Dr. Patel was a Non-Resident Senior Fellow, The Brookings Institution, Washington D.C.</p> <p>Dr. Patel is a recipient of the Wilbur Cross Medal, Yale University and is an Honorary Fellow, Linacre College, University of Oxford.</p>	<p>Mr. Lalbhai was also appointed as convener by Government of Gujarat to prepare a Blueprint to develop Dyestuff Industry in 1991.</p> <p>Mr. Lalbhai is a Trustee on the Board of BAIF Development Research Foundation since 2012. He is also Trustee, Chairman and Member of Committees of various Trusts of Lalbhai Group.</p>
<b>Disclosure of relationships between Directors;</b>	Dr. Urjit Patel is not related to any Director of the Company.	Mr. Sunil Siddharth Lalbhai is not related to any Director of the Company.
<b>Information as required under BSE circular No. LIST/COMP/14/2018-19 and NSE circular No. NSE/CML/2018/24 dated June 20, 2018.</b>	Dr. Urjit Patel is not debarred from holding the office of Director by virtue of order of SEBI or any other authority.	Mr. Sunil Siddharth Lalbhai is not debarred from holding the office of Director by virtue of order of SEBI or any other authority.