

To,

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Stovec Industries Ltd.

Regd. Office and Factory :

N.I.D.C., Near Lambha Village, Post Narol,
Ahmedabad - 382 405, INDIA

CIN : L45200GJ1973PLC050790

Telephone : +91 79 61572300

+91 79 25710407 to 410

Fax : +91 79 25710406

E-mail : admin@stovec.com

Reference : Scrip Code No.: - 504959

Date : May 30, 2024

Subject : Newspaper Advertisement regarding Notice of Postal Ballot and E-Voting

Pursuant to the provisions of Regulations 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of Newspaper Advertisement published today in Business Standard (English) and JAI HIND (Gujarati) regarding Notice of Postal Ballot and information on remote e-voting.

The aforesaid information is also being made available on the Company's website at www.stovec.com.

We request you to take the above on your record.

Yours sincerely,

For **Stovec Industries Limited**,

Sanjeev Singh Sengar
Company Secretary & Compliance Officer

Encl.: as above

STOVEC INDUSTRIES LIMITED

Regd. Office: N.I.D.C., Nr. Lambha Village, Post: Narol, Ahmedabad - 382405, Gujarat, India.
Tel: +91 (0) 79 6157 2300, E-mail: secretarial@stovec.com,
CIN : L45200GJ1973PLC050790, Website: www.stovec.com.

NOTICE OF POSTAL BALLOT

Members are hereby informed that pursuant to Section 110 and other applicable provisions if any, of the Companies Act, 2013 ("the Act") Rule 22 and 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") read with the General Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 09/2023 dated 25th September 2023 and other relevant circulars, issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, as amended, and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment thereof, for the time being in force), the consent of members of the Company is being sought through postal ballot for appointment of M/s. Price Werhouse Chartered Accountants LLP as statutory auditors of the company filling up casual vacancy caused by resignation of M/s. SRBC & Co. LLP, former auditor.

In compliance with above provisions, the Company has completed dispatch of electronic copies of the Postal Ballot Notice along with explanatory statement and instructions for e-voting for casting votes electronically via email on Wednesday, 29th May, 2024 to those members whose e-mail addresses are registered with the Company's Depositories and whose names appears in the register of members/List of beneficial owners maintained by the Depositories as on Monday, 27th May, 2024 ("Cut-off date"). The communication of assent/dissent by the members on the item of business set out in the postal ballot notice will only take place through remote e-voting system.

The company has engaged the services of Link Intime India Private Limited ("LIPL"), Registrar and Share Transfer Agent (RTA) of the Company to provide remote e-voting facility to its members. The remote e-voting facility shall be remain open during the period:

Commencement of remote e-voting	Thursday, May 30, 2024 at 09:00 a.m. (IST)
Conclusion of remote e-voting	Friday, June 28, 2024 at 05:00 p.m. (IST)

During the said period, members of the Company holding shares either in physical form or in dematerialised form as on the cut-off date may cast their votes electronically. Any person who is not member as on the cut-off date should treat this notice for information purpose only. As mentioned above the remote e-voting shall end on Friday, June 28, 2024, (5:00 p.m.) thereafter the remote e-voting module shall be disabled by LIPL and members will not be allowed to vote beyond the said date and time. Once the vote on resolution is cast by the members, he shall not be allowed to change it subsequently. The voting Rights shall be reckoned on the paid-up value of the shares registered in the name of the members as on the cut-off date. The detailed procedure of voting is provided in the notice.

The Postal Ballot notice is also available on the Company's website at www.stovec.com, website of LIPL i.e. https://instavote.linkintime.co.in. and the website of Stock Exchange i.e. BSE at www.bseindia.com

The Board has appointed Mr. Sandip Sheth, (Membership No. FCS 5467) and falling him Mr. Prasant Prajapati (Membership No. ACS 32597) of M/s Sandip Sheth & Associates, Practising Company Secretaries as the Scrutinizer ("Scrutinizer") for conducting the Postal Ballot and e-voting process in a fair and transparent manner.

In case the Members have any queries or issues regarding the e-voting facility they may refer to the frequently asked questions and e-voting manual available at https://instavote.linkintime.co.in (under help section) or contact Mr. Rajiv Ranjan at telephone no. 022-4918 6000 or write an e-mail to enotices@linkintime.co.in or secretarial@stovec.com

The Scrutinizer will submit his report to the Chairman/ Key Managerial Personnel as authorised by the Board for this purpose after completion of scrutiny of the remote e-voting. The results shall be declared on or before Monday, July 01, 2024 and will be displayed along with the Scrutinizer's Report on the website of the Company i.e. www.stovec.com, RTA i.e. https://instavote.linkintime.co.in and Stock Exchanges i.e. BSE at www.bseindia.com.

Members who have not registered their e-mail address are requested to register the same (i) with the Depository Participant(s) where they maintain their demat accounts, if the shares are held in demat form, and (ii) by furnishing Investor Service Request Form (ISR-1) for registering their email addresses and relevant KYC details with the Company's Registrar and Share Transfer Agent, M/s. Link Intime India Private Limited. The above forms are available on the Company's website at www.stovec.com and on RTA's website at https://liiplweb.linkintime.co.in/KYC-downloads.html, if the shares are held in physical form.

Members are requested to carefully read all the Notes set out in the Notice, and particularly the procedure of casting vote through remote e-voting.

Place : Ahmedabad
Date : May 29, 2024

By Order of the Board of Directors
For, Stovec Industries Limited
Sd/-
Sanjeev Singh Sengar
Company Secretary
Membership No. FCS 7835

INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Office: "INDSIL HOUSE" 103-107, T.V. Samy Road (West), R.S. Puram, Coimbatore 641 002. Ph. No. 0422-4522922 Fax No. 0422-4522925, Email : secretarial@indsil.com | Web : www.indsil.com CIN-L27101T21990PLC002849

EXTRACTS OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2024

(₹ in Lakhs except per share data)

S. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Total Income from Operations (net)	3,421.16	2,050.10	6,002.87	12,504.48	17,916.46	3,421.16	2,050.09	6,002.87	12,504.48	17,916.45
2	Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary Items)	19.91	88.79	295.16	(830.95)	146.37	19.90	88.79	295.18	(832.20)	144.48
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary Items)	19.91	88.79	295.16	(830.95)	146.37	19.90	88.79	295.18	(832.20)	144.48
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary Items)	9.12	75.09	(22.00)	(895.83)	(523.65)	(113.07)	(116.12)	(484.53)	(996.18)	(903.62)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	36.34	76.08	(24.72)	(864.65)	(524.61)	(85.84)	(115.14)	(487.25)	(965.00)	(904.58)
6	Equity Share Capital	2,779.11	2,779.11	2,779.11	2,779.11	2,779.11	2,779.11	2,779.11	2,779.11	2,779.11	2,779.11
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	9,422.80	10,037.42	-	-	-	8,304.48	10,087.06
8	Earnings per equity share (of Rs.10/- Each) (for continued and discontinued operations)										
	Basic : (in Rs.)	0.03	0.27	(0.08)	(3.22)	(1.88)	(0.41)	(0.42)	(1.74)	(3.58)	(3.25)
	Diluted : (in Rs.)	0.03	0.27	(0.08)	(3.22)	(1.88)	(0.41)	(0.42)	(1.74)	(3.58)	(3.25)

Notes :

- The above is an extract of the detailed format of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Bombay Stock Exchange website (www.bseindia.com) and on the Company's Website (www.indsil.com)
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29th May, 2024. The Statutory Auditors have audited the Financial Results for the quarter and year ended March 31, 2024.
- The results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the previous periods have been re-grouped / re-arranged wherever necessary to make them comparable with those of current period.

For INDSIL HYDRO POWER AND MANGANESE LIMITED

K. RAMAKRISHNAN
Whole-time Director
DIN: 02797842

Place : Coimbatore
Date : 29.05.2024



Corporate Identification Number: L74950WB1984PLC038336
Registered office : Turner Morrison Building, 6 Lyons Range, Mezzanine Floor, North-West Corner, Kolkata - 700001
E-mail: investor.relations@manaksia.com, Website: www.manaksia.com
Phone: +91-33-2231 0055, Fax: +91-33-2230 0336

EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(₹ in Lacs)

Particulars	Quarter Ended 31st March 2024	Quarter Ended 31st December 2023	Quarter Ended 31st March 2023	Year Ended 31st March 2024	Year Ended 31st March 2023
	Audited	Unaudited	Audited	Audited	Audited
Income from Operations	11,462.86	15,235.57	30,570.41	70,153.89	116,545.08
Total Income	12,939.28	17,202.62	33,026.58	76,464.49	124,271.84
Profit/(Loss) before Interest, Tax, Depreciation & Amortisation (EBITDA)	3,419.20	4,096.91	6,380.48	15,893.02	22,349.56
Net Profit/(Loss) before taxes (PBT) (before tax, exceptional items and/or extraordinary items)	2,997.03	3,459.86	5,659.41	13,724.32	18,735.21
Exceptional Items	1,722.21	933.58	-	3,314.29	-
Net Profit/(Loss) before taxes (PBT) (before tax, after exceptional items and/or extraordinary items)	1,274.82	2,526.28	5,659.41	10,410.03	18,735.21
Tax Expenses	(237.46)	781.12	1,842.49	2,540.02	7,956.65
Net Profit/(Loss) after taxes (PAT) (after exceptional items and/or extraordinary items)	1,512.28	1,745.16	3,816.92	7,870.01	10,778.56
Total Comprehensive Income [Comprising Profit / (Loss) after tax and Other Comprehensive Income after tax]	(15,745.80)	(7,160.40)	771.96	(55,132.34)	8,343.51
Equity Share Capital	1,310.68	1,310.68	1,310.68	1,310.68	1,310.68
Other Equity (excluding revaluation reserve) as shown in the audited balance sheet at the end of respective financial year	-	-	-	53,723.99	1,11,134.15
Earnings per share (of Rs 2/- each) (Not annualised):					
(a) Basic (₹)	2.16	2.49	5.74	11.53	16.30
(b) Diluted (₹)	2.16	2.49	5.74	11.53	16.30

Key numbers of Standalone Financial Results :

(₹ in Lacs)

Particulars	Quarter Ended 31st March 2024	Quarter Ended 31st December 2023	Quarter Ended 31st March 2023	Year Ended 31st March 2024	Year Ended 31st March 2023
	Audited	Unaudited	Audited	Audited	Audited
Income from Operations	1,554.95	1,140.87	6,062.37	16,081.20	14,333.50
Total Income	1,923.71	1,420.51	6,813.82	17,298.97	25,804.82
Profit/(Loss) before Interest, Tax, Depreciation & Amortisation (EBITDA)	305.34	117.10	1,158.16	1,687.65	12,076.12
Net Profit/(Loss) before taxes (PBT)	292.42	107.02	1,127.55	1,609.76	11,994.39
Net Profit/(Loss) after taxes (PAT)	793.14	63.71	1,056.80	1,833.85	9,721.87

Notes :

- The above financial results of the Company for the quarter and year ended 31st March, 2024 have been reviewed and recommended by the audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 28th May, 2024. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- In June 2023, the Central Bank of Nigeria ("CBN") announced changes to the operations in the Nigerian Foreign Exchange Market by abolishment of segmentation, with all segments now collapsing into the Investors and Exporters (I&E) window and the reintroduction of the 'Willing Buyer, Willing Seller' model at the I&E window. This has resulted in significant devaluation of Nigerian currency against US Dollar. Consequently, for the year ended 31st March 2024, the Group has incurred foreign exchange loss of INR 3314.29 Lacs & impact for the quarter ended 31st March 2024 is INR 1722.21 Lacs in its subsidiary companies incorporated in Nigeria. Considering the extent of devaluation, the said exchange loss has been presented as an exceptional item in the consolidated financial results of the Group. Additionally, the Group has recognised foreign currency translation loss in the Reserve Account for the year ended 31st March 2024 of INR 63006.76 Lacs & for the quarter ended 31st March 2024 is INR 17250.54 Lacs relating to translation of foreign operations into presentation currency (INR) of the Group, which is included in other comprehensive income. On account of significant devaluation of Nigerian currency, consolidated results for the quarter ended 31st March 2024, 31st December 2023 & Year ended 31st March 2024 are not comparable with published consolidated results of prior periods.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2024 / March 31, 2023 and the unaudited published year-to-date figures up to December 31, 2023 / December 31, 2022, being the date of the end of the third quarter of the financial year which were subject to limited review.
- Comparative figures have been rearranged / regrouped wherever necessary.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.manaksia.com.

For and on behalf of the Board of Directors

Manaksia Limited
Sd/-
Suresh Kumar Agrawal
(Managing Director)
DIN- 00520769

Place : Kolkata
Date : 28th May, 2024



Corporate Identification Number: L27101WB2001PLC138341
Registered Office : Turner Morrison Building, 6 Lyons Range, 1st Floor, Kolkata - 700001
E-mail: info.steels@manaksiasteels.com, Website: www.manaksiasteels.com
Phone: +91-33-2231 0055 / +91-33-2231 0056

EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(₹ in Lacs)

Particulars	Quarter Ended 31st March 2024	Quarter Ended 31st December 2023	Quarter Ended 31st March 2023	Year Ended 31st March 2024	Year Ended 31st March 2023
Income from Operations	16,290.54	13,360.17	23,574.85	68,106.72	74,237.56
Total Income	16,709.48	13,721.38	23,724.61	69,669.90	74,964.25
Profit/(Loss) before Interest, Tax, Depreciation & Amortisation (EBITDA)	1,219.05	981.60	1,271.18	5,306.20	3,131.88
Net Profit/(Loss) before taxes (PBT) (before tax, exceptional items and/or extraordinary items)	700.47	502.37	849.86	3,788.56	1,710.80
Exceptional Items	(142.45)	193.25	-	(5.89)	-
Net Profit/(Loss) before taxes (PBT) (before tax, after exceptional items and/or extraordinary items)	558.02	695.62	849.86	3,782.67	1,710.80
Tax Expenses	107.30	214.48	227.38	944.31	492.26
Net Profit/(Loss) after taxes (PAT) (after exceptional items and/or extraordinary items)	450.72	481.14	622.48	2,838.36	1,218.54
Total Comprehensive Income [Comprising Profit / (Loss) after tax and Other Comprehensive Income after tax]	(1,046.45)	(99.75)	1,677.45	1,004.24	2,435.08
Equity Share Capital	655.34	655.34	655.34	655.34	655.34
Other Equity (excluding revaluation reserve) as shown in the audited balance sheet at the end of respective financial year	-	-	-	29,388.97	28,384.72
Earnings per share (of Re 1/- each) (Not annualised):					
(a) Basic (₹)	0.69	0.73	0.95	4.33	1.86
(b) Diluted (₹)	0.69	0.73	0.95	4.33	1.86

Key numbers of Standalone Financial Results :

(₹ in Lacs)

Particulars	Quarter Ended 31st March 2024	Quarter Ended 31st December 2023	Quarter Ended 31st March 2023	Year Ended 31st March 2024	Year Ended 31st March 2023
Income from Operations	15,297.36	11,891.94	21,015.19	63,196.01	64,148.10
Total Income	15,716.29	12,253.15	21,163.75	64,759.11	64,870.88
Profit/(Loss) before Interest, Tax, Depreciation & Amortisation (EBITDA)	1,108.06	884.93	955.56	4,807.04	2,429.36
Net Profit/(Loss) before taxes (PBT) (after exceptional items)	657.37	772.66	694.27	3,888.32	1,644.62
Net Profit/(Loss) after taxes (PAT)	524.92	613.12	539.93	3,022.18	1,264.84

Notes :

- The Financial Results of the Company for the Quarter and Year ended 31st March, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 28th May, 2024. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Consolidated Financial Results comprise of Manaksia Steels Limited, its wholly owned subsidiary, Technomet International FZE, Federated Steel Mills Limited, Far East Steel Industries Limited and Sumo Agrochem Limited. Technomet International FZE has applied for voluntary liquidation, pending order, the effect of the same has not been given for. Pursuant to application for voluntary liquidation, Technomet Investment in equity shares of step down subsidiary Federated Steel Mills Limited, Far East Steel Industries Limited and Sumo Agrochem Limited has been transferred to Manaksia Steels Limited and same has been accounted for using the pooling of interest method in compliance with applicable Indian Accounting Standards.
- Comparative figures have been rearranged / regrouped wherever necessary.
- Exceptional Items consist of Reversal of Entry Tax Provision on account of Settlement of Dispute Scheme during the year ended 31st March, 2024 amounting to ₹ 285.15 lacs (both in Standalone and Consolidated Financial Results). In June 2023, the Central Bank of Nigeria ("CBN") announced changes to the operations in the Nigerian Foreign Exchange Market by abolishment of segmentation, with all segments now collapsing into the Investors and Exporters (I&E) window and the reintroduction of the 'Willing Buyer, Willing Seller' model at the I&E window. This has resulted in significant devaluation of Nigerian currency against US Dollar. Consequently, for the year ended 31st March 2024, the Group has incurred foreign exchange loss of ₹ 291.04 lacs and its impact for the quarter ended 31st March 2024 has ₹ 142.45 lacs in the subsidiary companies incorporated in Nigeria. Considering the extent of devaluation, the said exchange loss has been presented as an exceptional item in the consolidated financial results of the Group. Additionally, on account of significant devaluation of Nigerian currency, the Group has recognised foreign currency translation loss for year ended 31st March 2024 of ₹ 1,521.78 lacs and its impact for the quarter ended 31st March 2024 has ₹ 315.17 lacs relating to translation of foreign operations into presentation currency (₹) of the Group, which is included in other comprehensive income.
- The figures for the quarter ended 31st March 2024 and 31st March 2023, are the balancing figures between audited figures in respect of full financial year and year to date unaudited figures upto the third quarter of respective financial year which were subject to limited review.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.manaksiasteels.com

For and on behalf of the Board of Directors

Manaksia Steels Limited
Sd/-
Varun Agrawal
(Managing Director)
DIN - 00441271

Place : Kolkata
Date : 28th May, 2024

