

## **BGR ENERGY SYSTEMS LIMITED**

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA TEL: 91 44 24301000, 24374000, FAX: 91 44 24360576

E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

**BSE Limited** 

Department of Corporate services

PJ Towers, Dalal Street,

Fort, Mumbai - 400 001

February 28, 2025

## **National Stock Exchange of India Limited**

Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

NSE Symbol: BGRENERGY BSE Scrip: 532930

Respected Sir/Madam,

Subject: Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and SEBI Circular dated November 11 2024. - Reg.

Ref: Detail of the order Ref No. ZD330824311272R dated 31.08.2024 Tax Period- April 2019- March 2020

This is to inform that M/s. BGR Energy Systems Limited received rectification order Ref.no ZD3302252872984 dated 27/02/2025, the tax liability of Rs. 445.18 Crores determined in the demand order Ref.no ZD330824311272R dated 31.08.2024, is hereby rectified as Rs.35,80,494/- (Including interest and penalty) thereby reducing the Company's liability by Rs. 444.82 crores.

Action(s) initiated or orders passed by any regulatory/ statutory/ enforcement authority or judicial body Details as per the SEBI Circular no. SEBI/ HO/ CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 READ WITH SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

SL.NO	Particulars	Details
1.	Name of the authority.	Assistant Commissioner of GST, Ponneri, Tiruvallur
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	has received a rectification order Ref.no ZD3302252872984 dated 27/02/2025under Section 73 of the TN GST Act 2017 / CGST Act, Financial year 2019-2020, Tax Period April 2019-2020 against the demand order ZD330824311272R dated 31.08.2024



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		disclosed to Stock Exchanges on 03.09.2024.
3.	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority.	Date of Rectification order:27/02/2025
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed.	Discrepancies in the turnover (difference – records not produced), non-submission of SEZ records, GSTR 9C reconciliation statement along with financial statements, RCM Liabilities, Blocked credits under 17(5), ITC not reversed
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Company's contingent liability is decreased by Rs. 444.82 crores.

This is for your information and records.

Thanking you, Yours truly

For BGR ENERGY SYSTEMS LIMITED

S. Sundar Company Secretary & Compliance Officer