

June 25, 2024

To, The Manager, Listing and Compliance Department, National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 SYMBOL: SUPREMEINF	To, The General Manager, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 SCRIP CODE: 532904
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Dear Sir/ Madam,

**Subject: Update on draft Composite Scheme of Compromise/ arrangement with the Financial Creditors of the Company;
[Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

Apropos to the captioned subject, we wish to inform you that the Board of Directors of M/s. Supreme Infrastructure India Limited ("***the Company***"), at its meeting held today, has *inter alia* consider the "Endorsement of the draft composite scheme of compromise/arrangement with financial creditors under section 230 of the Companies Act, 2013 ("***the Scheme***")": The Company proposed and initiated the Scheme *via* Board Resolution dated June 03, 2022, subject to approval/sanction from regulatory authorities. Application has been filed before the Hon'ble NCLT, Mumbai ("***the Tribunal***") under sections 230 to 232 of the Companies Act, 2013. The Tribunal directed the convening of a meeting of financial creditors; however, several financial creditor, tried to derail the revival process of the Company by filing petitions under section 7 of the IBC, Code, 2016 before Hon'ble NCLT to initiate CIRP process against the Company. In response, the Company sought the Hon'ble Bombay High Court's intervention in writ jurisdiction to stay these petitions.

The Bombay High Court noted that 81% of Financial Creditors had already voted in favor of the Scheme, including those who had filed petitions under the IBC Code. Consequently, the High Court stayed the proceedings. The voting on the Scheme had

SUPREME INFRASTRUCTURE INDIA LIMITED

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concluded on May 13, 2024 and the results have been declared and the Chairman's report has already been filed. The High Court while taking on record the voting results noted that the Scheme is approved. Given these developments, the Board has endorsed the Scheme and authorized the directors to seek necessary approvals from regulatory authorities including stock exchanges/ SEBI."

You are kindly requested to take the same on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **SUPREME INFRASTRUCTURE INDIA LIMITED**

VIKRAM BHAWANISHANKAR SHARMA

MANAGING DIRECTOR

DIN: 01249904

Encl. a/a