

3rd August, 2024

Savita Oil Technologies Limited Registered Office : 66/67, Nariman Bhavan, Nariman Point, Mumbai 400 021, India Tel : +91-22-2288 3061-64 Fax : +91-22-2202 9364 E-mail: legal@savita.com

BSE Limited Dept. of Corporate Services, P. J. Towers, Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400 051

Symbol: SOTL

Dear Sirs,

Scrip Code: 524667

Sub: Outcome of Board Meeting held on 3rd August, 2024

Pursuant to Regulation 30 read with Part A of Schedule III, Regulation 33 and all other applicable regulations, if any, of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors at its meeting held today at its Registered Office at 66/67, Nariman Bhavan, Nariman Point, Mumbai 400021 has approved the following -

- Statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2024 along with the Limited Review Report issued by the Statutory Auditors, M/s. G. D. Apte & Company, Chartered Accountants, Mumbai (attached herewith);
- 2. Proposal for buyback of up to 5,40,000 fully paid up Equity Shares of the Company of face value of ₹ 2 (Rupees Two Only) ("Equity Shares") from the Shareholders/ Beneficial Owners of the Equity Shares of the Company, as on record date, as mentioned below, on a proportionate basis, through the "tender offer" route, using mechanism for acquisition of shares through stock exchanges as prescribed under Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "SEBI Buyback Regulations") and such other circulars or notifications issued by the Securities and Exchange Board of India ("SEBI") and the Companies Act, 2013 and rules made thereunder, as amended from time to time, at a price of ₹ 675/-(Rupees Six Hundred Seventy Five Only) per Equity Share ("Buyback Offer Price"), payable in cash, for an aggregate amount not exceeding ₹ 36,45,00,000/- (Rupees Thirty Six Crores Forty Five Lakhs Only) ("Buyback Size"), representing 2.09% and 2.09% of the aggregate of the total paid up equity share capital and free reserves of the Company based on the latest audited standalone financial statements and audited consolidated financial statements of the Company as on 31st March, 2024, respectively excluding expenses to be incurred for the Buyback brokerage costs, fees, turnover charges, taxes such as tax on buyback, securities transaction tax and goods and services tax (if any), stamp duty, printing and dispatch expenses, if any, filing fees to SEBI, stock exchange charges, advisor/legal fees, public announcement publication expenses and other incidental and related expenses and charges ("Buyback Offer Size"). The resultant Equity Shares to be bought back at the Buyback Offer Price shall not exceed 5,40,000 Equity Shares, representing 0.78% of the total number of Equity Shares in the total paid up equity capital of the Company.



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Savita Oil Technologies Limited Registered Office : 66/67, Nariman Bhavan, Nariman Point, Mumbai 400 021, India Tel · +91-22-2288 3061-64 Fax : +91-22-2202 9364 E-mail: legal@savita.com

In terms of Regulation 5(via) of the SEBI Buyback Regulations, the Board may, till one working day prior to the Record Date (as defined below), increase the Buyback Price and decrease the number of Equity Shares proposed to be bought back, such that there is no change in the Buyback Size.

The public announcement setting out the process, timelines and other statutory details will be released in due course in accordance with the Buyback Regulations. The Board has formed a Buyback Committee (the "Buyback Committee") and has delegated its powers to the Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buyback.

The Board has appointed Saffron Capital Advisors Private Limited, a SEBI Registered Category I Merchant Banker as the Manager to the Buyback Offer.

3. Pursuant to Regulation 42 of the SEBI (LODR) Regulations, 2015 and Regulation 9(i) of the SEBI Buyback Regulations, the Company has fixed Friday, 16th August, 2024, as the Record Date for the purpose of determining the entitlement and the names of the Equity Shareholders who shall be eligible to participate in the Buyback.

The details of the pre-Buyback shareholding pattern of the Company is enclosed as Annexure I. Further, the post-Buyback shareholding pattern shall be ascertained subsequently in due course.

The Meeting of the Board of Directors commenced at 12.00 noon and concluded at 3.45 p.m.

You are requested to take note of the same and display the same on the notice board for information of the members of the Stock Exchange and public.

Thanking you,

Yours faithfully, For **Savita Oil Technologies Limited**

Uday C. Rege Company Secretary & Chief Legal Officer (Compliance Officer)



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Annexure I:

Pre-Buyback Shareholding Pattern of the Company as on Friday, 26th July, 2024:

Category of Shareholder		Pre-Buyback		
	Number of	Number of % to the		
	Shareholders	Equity	existing	
		Shares	equity share	
			capital	
Promoters & Promoter Group along with	19	4,76,21,930	68.92	
persons acting in concert, (collectively "the				
Promoters")				
Foreign Investors (including Non- Resident	687	13,84,470	2.00	
Indians, FIIs and Foreign Mutual Funds)				
Financial Institutions/Banks & Mutual Funds	9	76,86,781	11.12	
promoted by Banks/Institutions/AIFs/				
Insurance Companies				
Others (Public, Public Bodies Corporate etc.)	35,017	1,24,07,234	17.96	
Total	35,732	6,91,00,415	100	

Note: The post Buyback shareholding pattern of the Company shall be ascertained subsequently in due course.

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SAVITA OIL TECHNOLOGIES LIMITED CIN - L24100MH1961PLC012066 66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2024

				1	₹ in lakhs
	Particulars	Quarter	Quarter	Quarter	Year
		ended	ended	ended	ended
		30.6.2024	31.3.2024	30.6.2023	31.3.2024
		(Unaudited)	(Audited)*	(Unaudited)	(Audited)
1	1				
	a) Gross Sales / Income from Operations	94,725.02	96,095.04	91,223.12	3,70,814.05
	b) Other Operating Income	824.53	1,236.08	808.69	3,270.75
	Total revenue from operations	95,549.55	97,331.12	92,031.81	3,74,084.80
2	Other Income	2,036.91	2,549.82	1,708.71	7,431.32
3	Total Income	97,586.46	99,880.94	93,740.52	3,81,516.12
4	Expenses				
	a) Cost of materials consumed	80,119.02	81,680.96	76,175.22	3,09,623.67
	b) Purchases of stock-in- trade	82.40	68.55	489.32	1,097.39
	c) Changes in inventories of finished goods,				
	work-in-progress and stock-in-trade	(774.47)	2,266.54	(1,125.81)	(1,434.44
	d) Employee benefits expense	2,467.92	2,032.76	2,135.92	8,491.45
	e) Finance cost	708.01	1,008.95	851.96	3,778.47
	f) Depreciation and amortisation expense	563.58	645.52	467.87	2,275.36
	g) Other Expenses	8,934.50	8,080.00	7,456.70	30,949.66
	Total Expenses	92,100.96	95,783.28	86,451.18	3,54,781.56
5	Profit from operations before exceptional items and tax (3-4)	5,485.50	4,097.66	7,289.34	26,734.50
6	Exceptional Items	-	-	-	-
7	Profit from ordinary activities before tax (5+6)	5,485.50	4,097.66	7,289.34	26,734.56
8	Tax expense				
	a) Current tax	1,080.83	566.29	1,639.68	5,815.34
	b) Deferred tax	174.93	257.69	85.49	490.63
	c) Provision for taxation no longer required	-	-	-	-
9	Net profit for the period after tax (7-8)	4,229.74	3,273.68	5,564.17	20,428.59
0	Other comprehensive income				
	a) Items that will not be reclassified to profit / (loss)	(23.15)	(64.75)	1.26	(60.97
- L	 b) Income tax on items that will not be reclassified to profit / (loss) 	5.82	16.29	(0.31)	15.34
1	Total Comprehensive income (9+10)	4,212.41	3,225.22	5,565.12	20,382.96
2	Paid-up equity share capital (Face value of ₹ 2 each)	1,382.01	1,382.01	1,382.01	1,382.01
3	Reserves excluding Revaluation Reserves as per				
	balance sheet of previous accounting year				1,61,141.88
ŀ	Earning per share (Basic and Diluted)	6.12	4.74	8.05	29.56
L	(S MUMBAI Page 1 of 4	ŀ	1.		

SAVITA OIL TECHNOLOGIES LIMITED CIN - L24100MH1961PLC012066 66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021 Unaudited Standalone Segmentwise Revenue, Results, Segment Assets and Segment Liabilities

For the Quarter ended 30th June, 2024

		Quarter ended 30.6.2024	Quarter ended 31.3.2024	Quarter ended 30.6.2023	₹ in lakhs Year ended 31.3.2024
1 Segment R	evenues	(Unaudited)	(Audited)*	(Unaudited)	(Audited)
Petroleum I	Products				
Wind Power		95,022.98	98,126.54	91,609.67	372,942.8
Other Unall		736.17	335.22	821.05	3,299.8
Revenue / In	ncome from Operations	1,827.31	1,419.18	1,309.80	5,273.4
		97,586.46	99,880.94	93,740.52	381,516.1
2 Segment Re	esults				
Profit before Finance Cost	e taxation and ts for each segment				
Petroleum P					
Wind Power		4,870.83	4,280.95	7,193.94	26 554 0
Other Unallo		318.47	(40.75)	375.41	26,571.00
Total	cutcu	n in the second set is an entitle state of the	-	575.41	1,621.96
		5,189.30	4,240.20	7,569.35	28,192.96
Less: i) Finar	ice Costs			1,007.00	20,192.90
ii) Un-al	locable expenditure	708.01	1,008.95	851.96	3,778.47
net of	fun-allocable income	(1.00.1.0.1)			5,770.47
		(1,004.21)	(866.41)	(571.95)	(2,320.07
Total Profit b	efore tax	(296.20)	142.54	280.01	1,458.40
		5,485.50	4,097.66	7,289.34	26,734.56
8 Segment Ass	ets			1999	
Petroleum Pr	oducts	192,064.07	100 04 5 40		
Wind Power		5,788.60	196,317.69	185,443.83	196,317.69
Unallocated		53,587.86	5,516.91	6,506.35	5,516.91
Total		251,440.53	46,174.09	45,072.05	46,174.09
C		231,440.33	248,008.69	237,022.23	248,008.69
Segment Lial	bilities				
Petroleum Pr	oducts	83,132.92	83,770,34	04.077.00	
Wind Power		532.58	551.41	84,877.38	83,770.34
Unallocated Total		1,038.71	1,163.05	470.67	551.41
Total		84,704.21	85,484.80	1,204.10	1,163.05
es :			05,404.00	86,552.15	85,484.80

nies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

2 The format for the above unaudited standalone quarterly results is in accordance with SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.

³ The Statutory auditor of the company has carried out the limited review of standalone financial results for ther quarter ended 30th June 2024, pursuant to the requirement of regulation 33 of the SEBI (LODR) Regulation,2015 (as amended from time to time).

4 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Saturday, 3rd August, 2024.

5 Savita Greentec Limited (SGL), a wholly owned subsidiary of the Company is yet to commence its business operations.

- ⁶ * Figures for the last quarters ended 31st March, 2024 represent the difference between the audited figures in respect of the full financial year and the published figures of nine months ended 31st December, 2023.
- 7 The Board of Directors at its meeting held on 3rd August, 2024 has approved buyback of upto 5,40,000 equity shares (face value Rs 2 each) @ Rs.675/- per share aggregating to Rs.44.94 crores (inclusive of tax of Rs 8.49 crores).

8 Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter classification.

For Savita Oil Technologies Limited lena

3rd August, 2024

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G. N. Mehra Chairman and Managing Director (DIN-00296615)

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to, The Board of Directors of SAVITA OIL TECHNIOLOGIES LIMITED

 We have reviewed the accompanying statement of standalone unaudited financial results of SAVITA OIL TECHNOLOGIES LIMITED ("the Company") for the quarter and period ended June 30, 2024 (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (`Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4. This statement includes result for the quarter ended March 31, 2024 being the balancing figures between audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subjected to limited review by us.

For G. D. Apte & Co. Chartered Accountants Firm registration number: 100515W

Mayuresh V. Zele Partner Membership No: 150027 UDIN : 24150027BKGDMS1579 Place : Mumbai Date : August 3, 2024

Mumbai Office: D-509, Neelkanth Business Park, Nathani Road, Vidyavihar West, Mumbai – 400 086. Phone: +91 22 3512 3184; Email: <u>chetan.sapre@gdaca.com.</u> Pune Office: GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune – 411 038. Phone: +91 20 6680 7200; Email: <u>audit@gdaca.com.</u>

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SAVITA OIL TECHNOLOGIES LIMITED CIN - L24100MH1961PLC012066 66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2024

	Particulars	Quarter ended 30.6.2024	Quarter ended 31.3.2024	Quarter ended 30.6.2023	Year ended 31.3.2024
		(Unaudited)	(Audited)*	(Unaudited)	(Audited)
1	Revenue from operations				
	a) Gross Sales / Income from Operations	94,725.02	96,095.04	91,223.12	3,70,814.0
	b) Other Operating Income	824.53	1,236.08	808.69	3,270.7
	Total revenue from operations	95,549.55	97,331.12	92,031.81	3,74,084.8
2	Other Income	1,700.66	2,383.76	1,708.71	7,124.2
3	Total Income	97,250.21	99,714.88	93,740.52	3,81,209.0
4	Expenses				
	a) Cost of materials consumed	80,119.02	81,680.96	76,175.22	3,09,623.6
	b) Purchases of stock-in- trade	82.40	68.55	489.32	1,097.3
	c) Changes in inventories of finished goods,				
	work-in-progress and stock-in-trade	(774.47)	2,266.54	(1,125.81)	(1,434.4
	d) Employee benefits expense	2,468.22	2,033.14	2,135.92	8,491.8
	e) Finance cost	708.01	1,009.11	851.96	3,778.6
	f) Depreciation and amortisation expense	579.83	670.39	467.87	2,315.5
	g) Other Expenses	8,935.18	8,090.06	7,456.70	30,961.5
	Total Expenses	92,118.19	95,818.75	86,451.18	3,54,834.2
5	Profit from operations before exceptional items and tax (3-4)	5,132.02	3,896.13	7,289.34	26,374.7
6	Exceptional Items	-	-	-	-
7	Profit from ordinary activities before tax (5+6)	5,132.02	3,896.13	7,289.34	26,374.7
	Tax expense				
	a) Current tax	1,080.83	566.29	1,639.68	5,815.34
	b) Deferred tax	67.35	250.13	85.49	483.0
	c) Provision for taxation no longer required	-	-	-	-
9	Net profit for the period after tax (7-8)	3,983.84	3,079.71	5,564.17	20,076.3
0	Other comprehensive income				
	a) Items that will not be reclassified to profit / (loss)	(23.15)	(64.75)	1.26	(60.9)
	 b) Income tax on items that will not be reclassified to profit / (loss) 	5.82	16.29	(0.31)	15.34
1	Total Comprehensive income (9+10)	3,966.51	3,031.25	5,565.12	20,030.75
2	Paid-up equity share capital (Face value of ₹ 2 each)	1,382.01	1,382.01	1,382.01	1,382.01
	Reserves excluding Revaluation Reserves as per				
	balance sheet of previous accounting year				1,60,789.68
+/	Earning per share ₹ (Basic and Diluted)	5.77	4.46	8.05	29.05
1	*()*)				

SAVITA OIL TECHNOLOGIES LIMITED CIN - L24100MH1961PLC012066 66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Unaudited Consolidated Segmentwise Revenue, Results, Segment Assets and Segment Liabilities For the Quarter ended 30th June, 2024

		Quarter ended 30.6.2024	Quarter ended 31.3.2024	Quarter ended 30.6.2023	₹ in lakhs Year ended 31.3.2024
	1 Segment Revenues	(Unaudited)	(Audited)*	(Unaudited)	(Audited)
	Petroleum Products				
	Wind Power	95,022.98	97,960.47	91,609.67	252 425
	Other Unallocated	736.17	335.22	821.05	372,635.7
	Inter segment revenue	1,491.06	1,419.19	1,309.80	3,299.8
	Revenue / Income from Operations		-,	1,309.00	5,273.4
2		97,250.21	99,714.88	93,740.52	381,209.0
4	2 Segment Results				
	Profit before taxation and				
	Finance Costs for each segment				
	Petroleum Products				
	Wind Power	4,870.83	4,280.95	7,193.94	
	Other Unallocated	318.47	(40.75)	375.41	26,571.0
	Total		-	575.41	1,621.9
		5,189.30	4,240.20	7,569.35	28,192.96
	Less: i) Finance Costs				20,192.90
	ii) Un-allocable expenditure	708.01	1,008.95	851.96	3,778.47
	net off un-allocable income	((50.50)			5,770.47
		(650.73)	(664.88)	(571.95)	(1,960.30
	Total Profit before tax	57.28	344.07	280.01	1,818.17
3	Seement 1	5,132.02	3,896.13	7,289.34	26,374.79
3					
	Petroleum Products Wind Power	192,064.07	10/017/0		
	Unallocated	5,788.60	196,317.69	185,443.83	196,317.69
	Total	52,986.44	5,516.91	6,506.35	5,516.91
	Total	250,839.11	45,860.89	45,072.65	45,860.89
	Segment Liabilities		247,095.49	237,022.83	247,695.49
Ļ	Petroleum Products				
ł	Wind Power	83,132.92	83,770.32	04.055.00	
			551.41	84,877.38	83,770.32
		532.58			
	Unallocated	532.58 967.86		470.67	551.41
			<u>1,202.06</u> 85,523.79	1,204.70	551.41 <u>1,202.06</u> 85,523.79

- 3 The Statutory auditor of the company has carried out the audit of consolidated financial results for ther quarter and year ended 31st March 2024, pursuant to the requirement of regulation 33 of the SEBI (LODR) Regulation,2015 (as amended from time to time).
- ⁴ The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Saturday, 3rd August, 2024.
- 5 Savita Greentec Limited (SGL), a wholly owned subsidiary of the Company is yet to commence its business operations.
- ⁶ * Figures for the last quarters ended 31st March, 2024 represent the difference between the audited figures in respect of the full financial year and the published figures of nine months ended 31st December, 2023.
- 7 The Board of Directors at its meeting held on 3rd August, 2024 has approved buyback of upto 5,40,000 equity shares (face value Rs 2 each) @ Rs.675/- per 8 Description of the state of the state

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8 Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter classification.

Mumbai 3rd August, 2024





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For Savita Oil Technologies Limited lling G. N. Mehra Chairman and Managing Director (DIN:00296615)

G. D. Apte & Co. Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to, The Board of Directors of SAVITA OIL TECHNIOLOGIES LIMITED

- We have reviewed the accompanying statement of consolidated unaudited financial results of SAVITA OIL TECHNOLOGIES LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and period ended June 30, 2024 (the "Statement"), being submitted by the parent pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (`Listing Regulations').
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of its wholly owned subsidiary company, namely Savita Greentech Limited, in so far as they relate to the consolidated results in the statement.

Review Conclusion

- 5. Based on our review conducted and procedures performed as stated in paragraph above and based on the consideration of the review report of other auditors referred to in paragraph 4 below, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. This statement includes result for the quarter ended March 31, 2024 being the balancing figures

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G. D. Apte & Co. Chartered Accountants

between audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subjected to limited review by us.

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For G. D. Apte & Co. Chartered Accountants Firm registration number: 100515W/

Mayuresh V. Zele Partner Membership No: 150027 UDIN : 24150027BKGDMT4069 Place : Mumbai Date : August 3, 2024

Mumbai Office: D-509, Neelkanth Business Park, Nathani Road, Vidyavihar West, Mumbai – 400 086. Phone: +91 22 3512 3184; Email: <u>chetan.sapre@gdaca.com.</u> Pune Office: GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune – 411 038. Phone: +91 20 6680 7200; Email: <u>audit@gdaca.com.</u>