

November 16, 2024

To,
Corporate Communication Department
BSE Limited
Phiroze Jeejeeboy Towers,
Dalal street, Mumbai - 400 001.
BSE Scrip Code : 532528

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
Symbol : DATAMATICS

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of a Wholly Owned Subsidiary Company.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Datamatics Global Services Limited (“the Company”) has incorporated a wholly owned subsidiary company “Datamatics Global Services LLC-FZ” in Meydan Free Zone, Dubai, UAE.

The said Wholly Owned Subsidiary was incorporated on November 15, 2024.

The details as required under Schedule III Part A of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure A to this letter.

This Intimation is also being uploaded on the Company’s website at www.datamatics.com

We request you to kindly take the same on record.

Yours faithfully,

For Datamatics Global Services Limited

Divya Kumat
EVP, Chief Legal Officer and Company Secretary
(FCS: 4611)



Annexure A

Sr. No	Particulars	
a)	Name of the target entity, details in brief such as size, turnover etc.;	Datamatics Global Services LLC-FZ Share Capital: AED 50,000 divided into 50 Shares of value AED 1,000 each Turnover: Nil (yet to commence business operations).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Datamatics Global Services LLC-FZ is a Wholly Owned Subsidiary of Datamatics Global Services Limited, therefore it is a related party of the Datamatics Global Services Limited. The Promoter, promoter group/ group companies do not have any interest in Datamatics Global Services LLC-FZ except to the extent of its shareholding.
c)	Industry to which the entity being acquired belongs;	IT & ITeS.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Datamatics Global Services FZ-LLC has been incorporated for the purpose of increasing our market presence and focus on customers in UAE.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable.
f)	Indicative time period for completion of the acquisition;	Not applicable.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	100% subscription to the equity share capital in cash.
h)	Cost of acquisition or the price at which the shares are acquired;	AED 50,000 divided into 50 Shares of value AED 1,000 each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation: November 15, 2024. Line of Business: Same as explained in Clause (d) above. Last 3 years turnover: Not applicable. Country of Incorporation: Meydan Free Zone, Dubai, United Arab Emirates.