



# ITD Cementation India Limited

Commitment, Reliability & Quality

Dept. of Corporate Services – Corporate Relationship,  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai 400 001.

National Stock Exchange of India  
Limited,  
Listing Department,  
Exchange Plaza, C-1, Block ‘G’ Bandra-  
Kurla Complex,  
Bandra (East),  
Mumbai 400 051.

Date	Our Reference No.	Our Contact	Direct Line
07 <sup>th</sup> November, 2024	SEC/11/2024	RAHUL NEOGI	91 22 67680814 <a href="mailto:rahul.neogi@itdcem.co.in">rahul.neogi@itdcem.co.in</a>

Dear Sirs,

**Sub: Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024**  
**Scrip Code No: 509496 (BSE) / ITDCEM (NSE)**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (Listing Regulations), enclosed please find presentation on Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024.

You are requested to take the same on record. The presentation is being made available on the Company's website [www.itdcem.co.in](http://www.itdcem.co.in) in accordance with Regulation 46 of the Listing Regulations.

Thanking you,

Yours faithfully,  
For ITD Cementation India Limited

(RAHUL NEOGI)  
COMPANY SECRETARY

Encl: as above

ITD Cementation India Limited

**Registered & Corporate Office** : 9th Floor, Prima Bay,  
Tower - B, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400 072.  
Tel.: 91-22-66931600 Fax : 91-22-66931628 [www.itdcem.co.in](http://www.itdcem.co.in)  
Corporate Identity Number : L61000MH1978PLC020435





*Commitment, Reliability & Quality*

# **ITD Cementation India Limited**

## **Investor Presentation**

### **Q2 FY25 / H1 FY25**

ISO 9001:2015 (QMS), ISO 14001:2015 (EMS) and ISO 45001:2018 (OHS-MS)

Sustaining Growth. Expanding Horizons



*Commitment, Reliability & Quality*

This Presentation is for general information only and may contain statements about expected future events and financial and operating results of ITD Cementation India Limited, which could be forward-looking. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties.

There is significant risk that the assumptions, predictions and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as a number of factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements.

Accordingly, this Presentation is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in this document. This does not purport to be a record of the proceedings of the Analysts & Institutional Investors Conference Call. No part of the Presentation shall be copied or disseminated, in whole or in part, in any manner.

# Disclaimer

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# Company Overview

# Our History

The Cementation Company Limited, U.K, **operated a branch in India**

1931

Branch office was converted into **India subsidiary (named as Cemindia Company Limited)** of The Cementation Company Limited

1978

Cemindia Company Limited **renamed as Trafalgar House Construction India Limited**

1994

Kvaerner ASA acquired Trafalgar House Plc. Subsequently, the Company **changed its name to Kvaerner Cementation India Limited**

1998

Skanska AB acquired Kvaerner Construction Group Limited. Subsequently, the Company **changed its name to Skanska Cementation India Limited**

2001

ITD, acquired Skanska AB interest in Skanska Cementation India Limited. Thereupon, the Company **changed its name to ITD Cementation India Limited**

2005

Over 90 years of rich industry experience

# Italian-Thai Development Public Company Limited (ITD) – Promoter

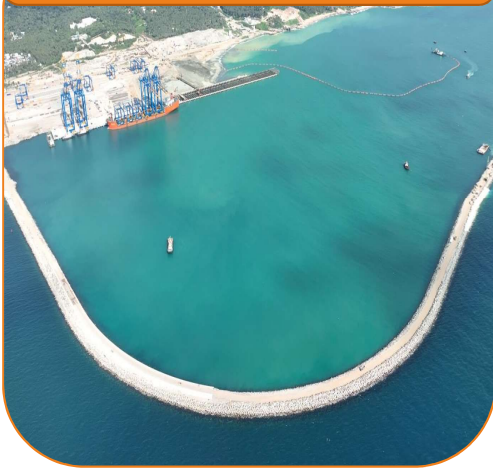
- Amongst the leading infrastructure & construction company in Thailand for over 60 years.
- Received 'The Royal Seal of Garuda' in 1985 - Highest and most honorable achievement for civilian companies in Thailand
- Global presence in India, Bangladesh, Lao PDR, the Philippines, Vietnam, Africa etc.
- Access to the latest technology and know-how, international design and engineering as well as skilled personnel to augment our local strength.





# Area of Operations

## MARITIME STRUCTURES



- Jetty, Dolphins, Berths & Wharfs
- Ship lift, Dry Dock, Wet Basin
- Breakwater, Piled approach
- Dredging and land reclamation
- Coastal erosion protection, Rock Bund

## URBAN INFRASTRUCTURE, MRTS AND AIRPORTS



- Elevated Metro
- Underground Metro
- Station Buildings and Track work
- Integrated Passenger Terminal

## HIGHWAYS, BRIDGES AND FLYOVERS



- National Highways
- River Bridges
- Flyovers
- Pre-stressed Box Girders

# Area of Operations

## INDUSTRIAL STRUCTURES AND BUILDINGS



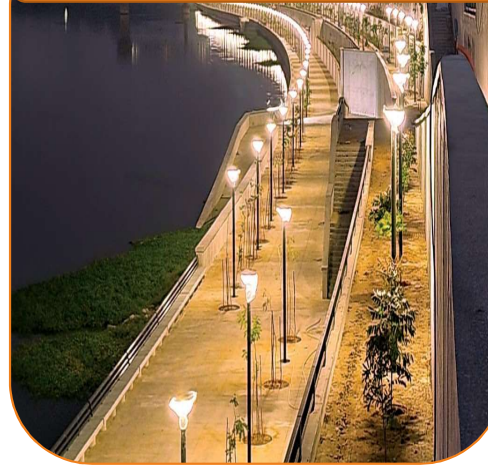
- Institutional
- Commercial
- Factories & Warehouse
- Industrial

## HYDRO, DAMS, TUNNELS AND IRRIGATION



- Dam and Power House
- Tunnels
- Intake structures
- Pressure shafts
- Irrigation Projects

## FOUNDATION AND SPECIALIST ENGINEERING



- Diaphragm Wall
- Ground Improvement
- Rehabilitation work
- Slope Stabilization / Rock Anchors

## WATER AND WASTE WATER



- Micro Tunneling
- Civil work for Water Treatment plant and Sewerage Plant
- Pipeline for Drainage Project



# Corporate Objectives

## OUR VISION

Our aim is a satisfied client, a strong and proactive workforce and quality product finished on time maintaining highest safety standard and to budget



## OUR MISSION

To make ITD Cementation India Limited, the country's leading construction Company in customer choice, quality and safety



## OUR CORE VALUES

- Our safety, health and quality standards are second to none.
- We are Customer's delight.
- Employees are our most important asset and working conditions and training must enable them to give their best.
- We strive to ensure timely commencement and completion of projects.
- Plant and machinery are our wealth. We ensure their proper maintenance to prolong productivity.
- We prioritise state-of-the art technology
- Environmental awareness and care for our surroundings in which we live is a part of our business philosophy.
- Our competitive edge is maintained through specialist skills and commitment to both training and R&D.

Re-certified through TUV Nord under the latest IMS standards  
ISO 9001:2015 (QMS), ISO 14001:2015 (EMS) and ISO 45001:2018 (OHS-MS)

QMS – Quality Management Systems, OHS – Occupational Health & Safety Management Systems, EMS – Environmental Management Systems

# Board of Directors



**Mr. Piyachai Karnasuta**  
*Chairman*



**Mr. Santi Jongkongka**  
*Executive Vice Chairman*



**Mr. Jayanta Basu**  
*Managing Director*



**Ms. Jana Chatra**  
*Independent Director*

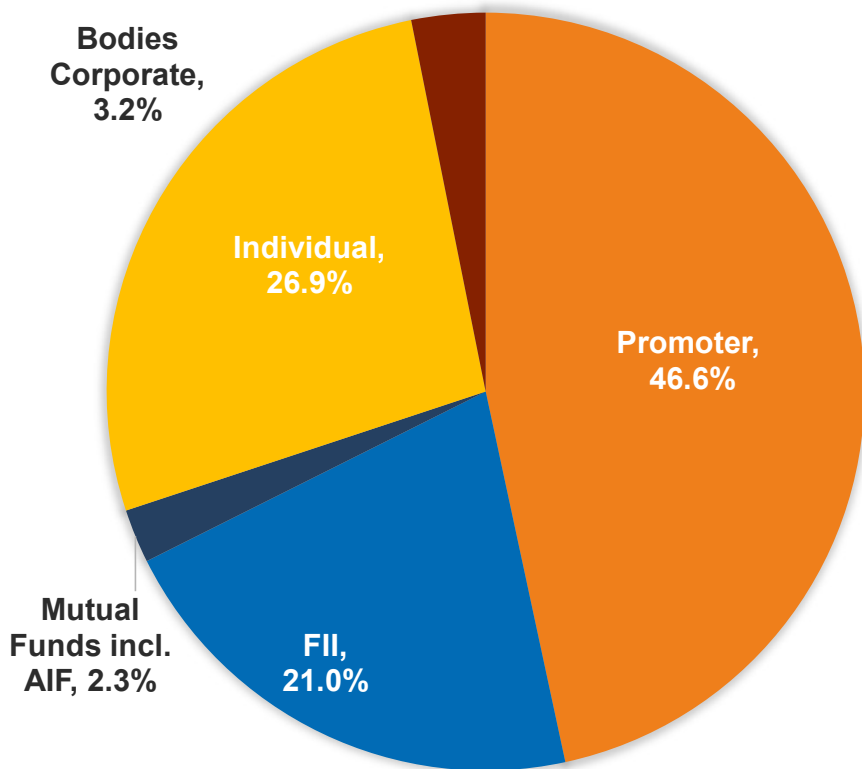


**Mr. Sunil Shah Singh**  
*Independent Director*



**Mr. Pankaj I.C. Jain**  
*Independent Director*

# Shareholding Pattern\*



\*As on September 30, 2024

- Market Capitalisation of over Rs 9,300 crore as on November 07, 2024
- Listed on NSE and BSE
- Strong institutional shareholding : over 23.0%

TOP SHAREHOLDERS	% holding
MASSACHUSETTS INSTITUTE OF TECHNOLOGY	3.5%
HITESH RAMJI JAVERI	2.3%
ACADIAN EMERGING MARKETS	1.2%
238 PLAN ASSOCIATES	1.1%

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## Robust Financial Performance



## Performance Highlights – Q2 FY25

### REVENUE

 **24%**

**Rs 1,991 crore**

### EBITDA

 **18%**

**Rs 204 crore**

### PAT

 **34%**

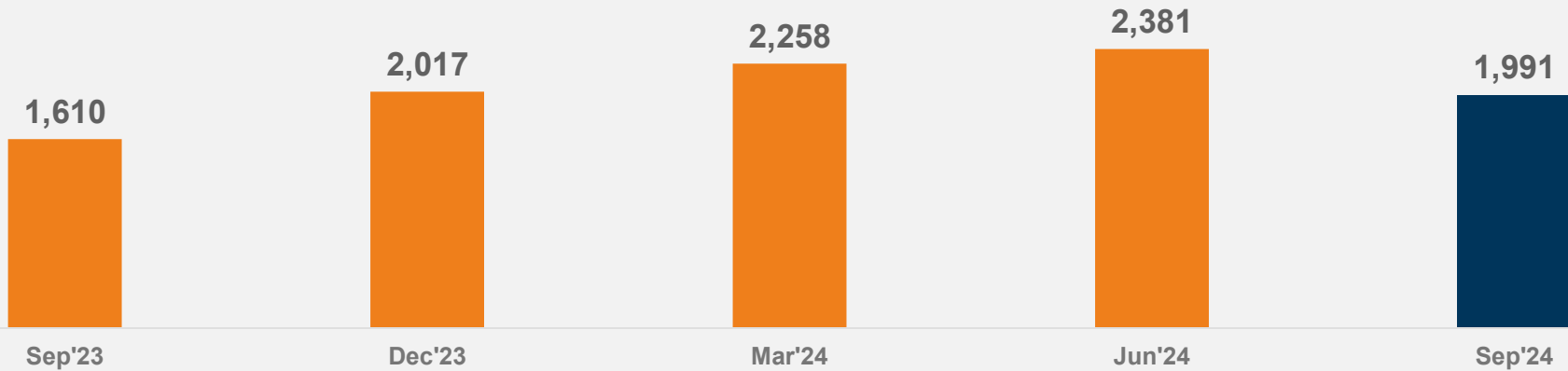
**Rs 72 crore**

Particulars	Contract Value * (Rs crore)
Construction of residential colony in New Delhi (Phase II) excluding taxes and duties	1,048
Piling Work at JSW, Utkal in Odisha	105
<b>Total</b>	<b>1,153</b>

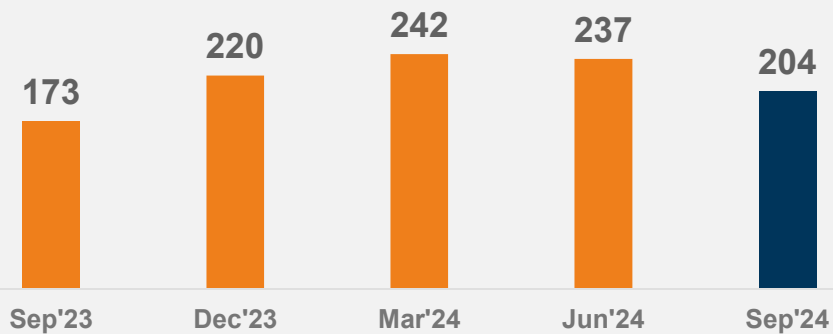
\*Excluding taxes and duties

# Consolidated Financials - Quarterly (Rs crore)

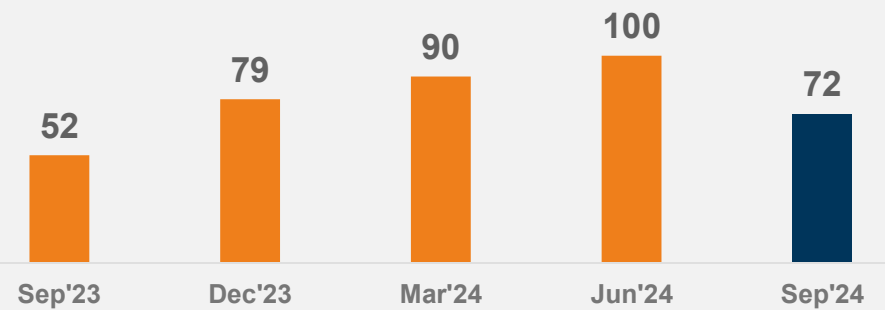
## Revenue



## EBITDA



## Profit After Tax



## Performance Highlights – H1 FY25

### REVENUE

 **27%**

**Rs 4,372 crore**

### EBITDA

 **27%**

**Rs 442 crore**

### PAT

 **63%**

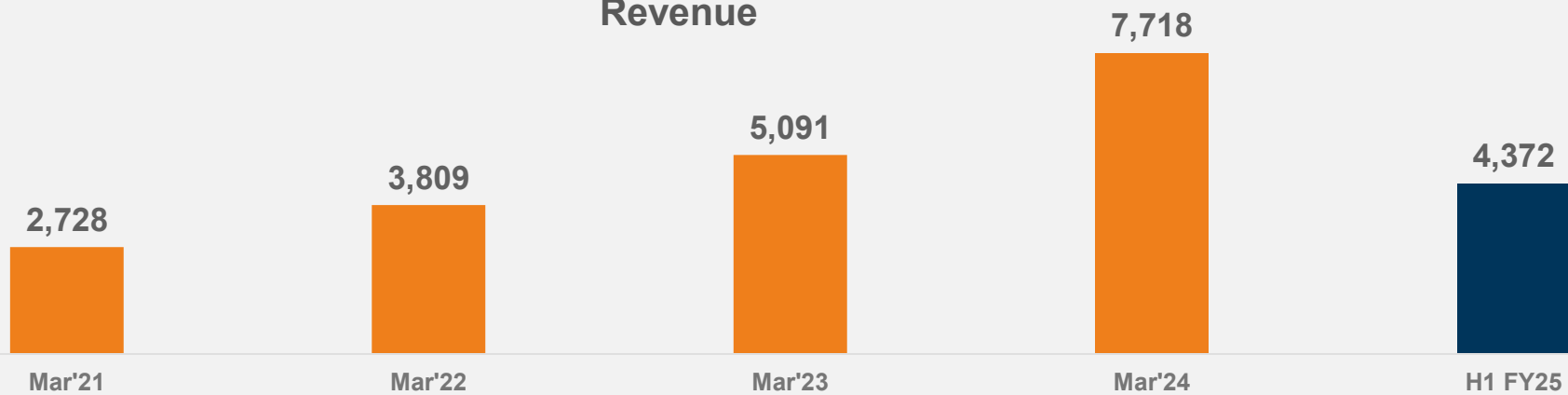
**Rs 172 crore**

Orders secured during the year	Contract Value * (Rs crore)
Construction of multistoried commercial building in Uttar Pradesh	1,641
Construction of residential colony in New Delhi (Phase II)	1,048
Third Berth (Jetty) at Dahej LNG Terminal in Gujarat	917
Piling and Associate works at Mundra	136
Piling Work at JSW, Utkal in Odisha	105
<b>Total</b>	<b>3,847</b>

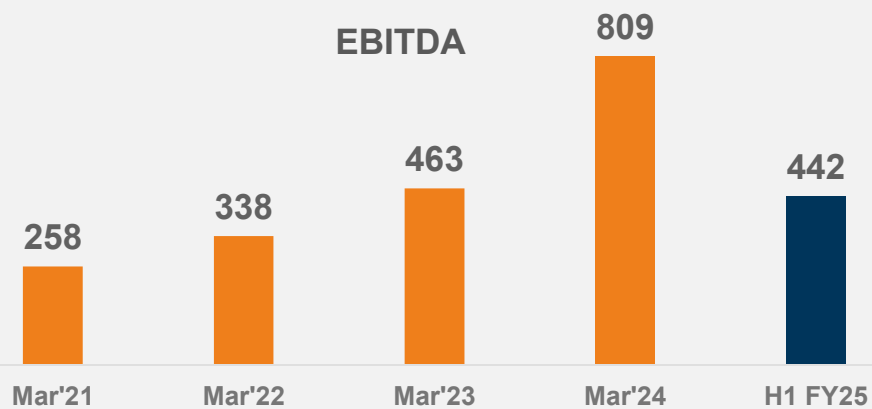
\*Excluding taxes and duties

# Consolidated Financials - Yearly (Rs crore)

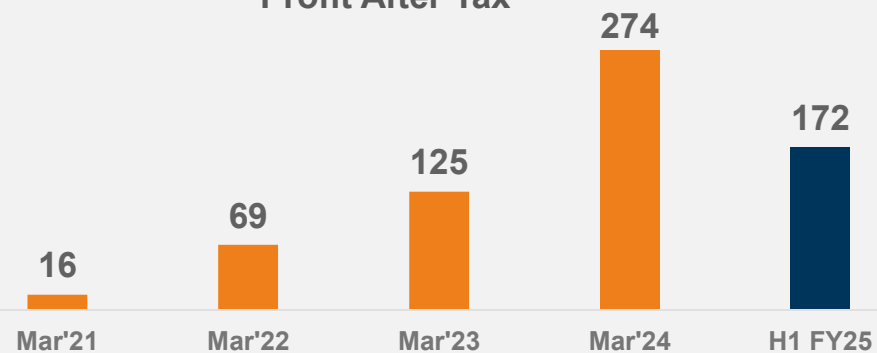
## Revenue



## EBITDA

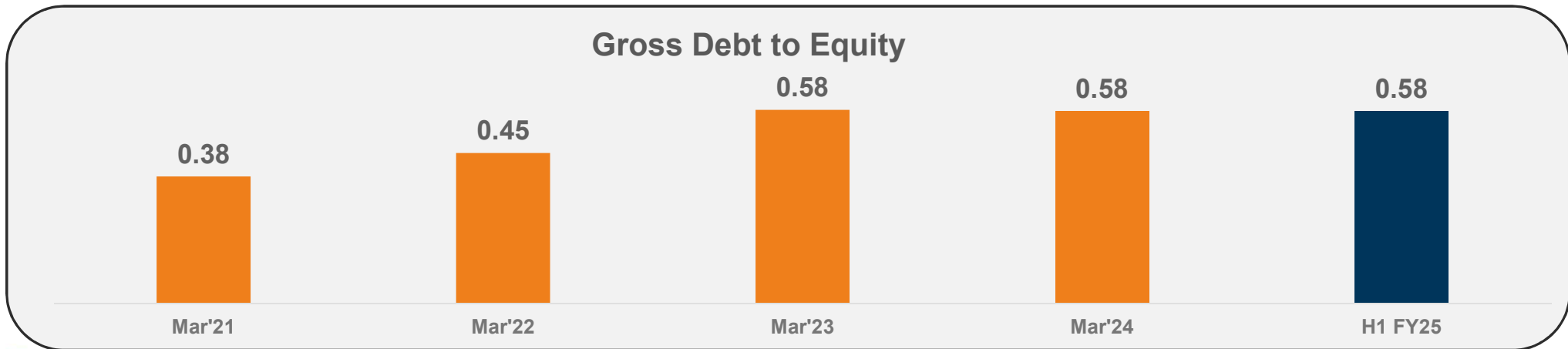
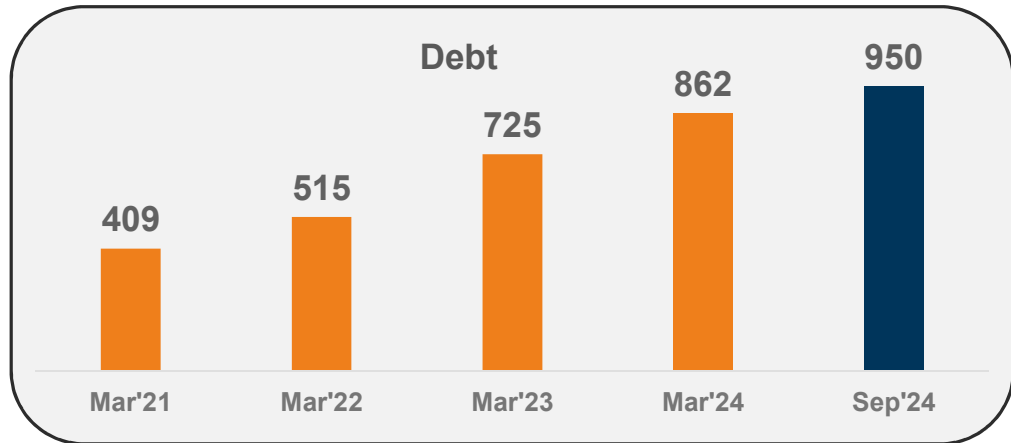
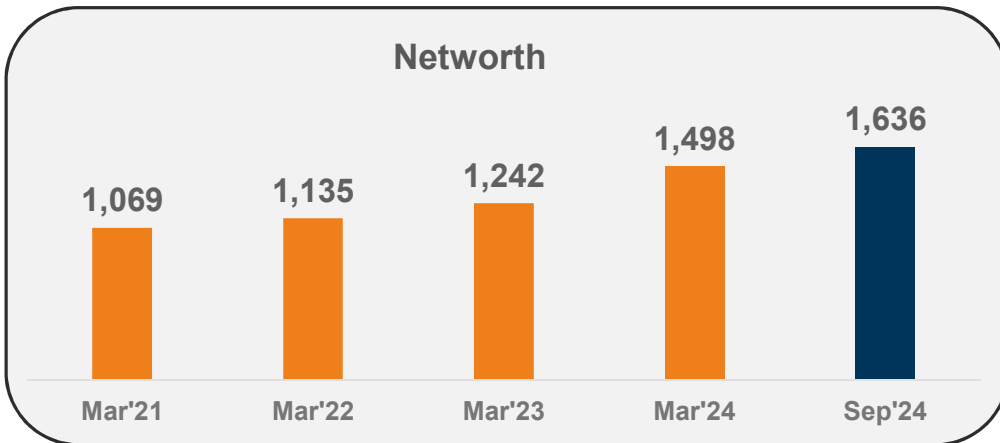


## Profit After Tax





# Consolidated Financials - Yearly (Rs crore)

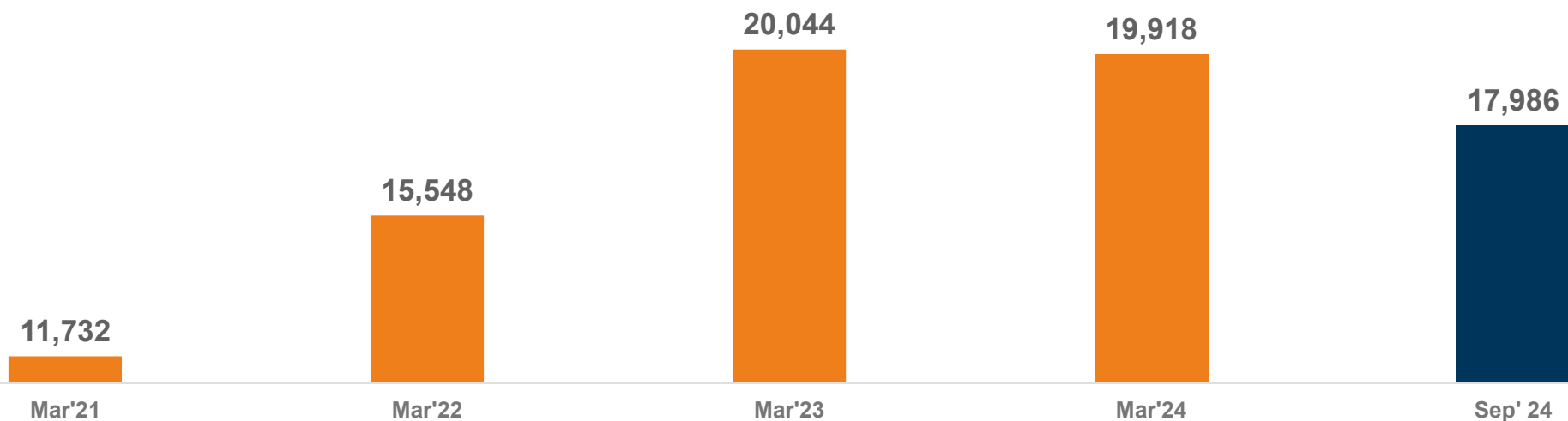


# 02

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## Business Overview

## Robust Order Book (Rs crore)



### MULTI YEAR REVENUE VISIBILITY ORDERBOOK OF RS 17,986 CRORE

- Secured orders worth ~Rs 3,850 crore in FY25 till date
- Clientele comprises of Government (50%), PSU (11%) and Private Sector (39%)
- Established presence in India with 13 states / 1 union territory and is currently executing project in Sri Lanka and Bangladesh

## Diversified Order Book (Rs crore)

Sectors	Contract Value	% Order book
Maritime Structures	5,834	32.4%
Urban Infrastructure, MRTS and Airports	3,549	19.7%
Industrial Structures and Buildings	3,095	17.2%
Highway, Bridges and Flyovers	2,549	14.2%
Hydro, Dams, Tunnels and Irrigation	1,942	10.8%
Foundation and Specialist Engineering	553	3.1%
Water and Waste Water	464	2.6%
<b>Total</b>	<b>17,986</b>	<b>100.0%</b>



# Maritime Structures

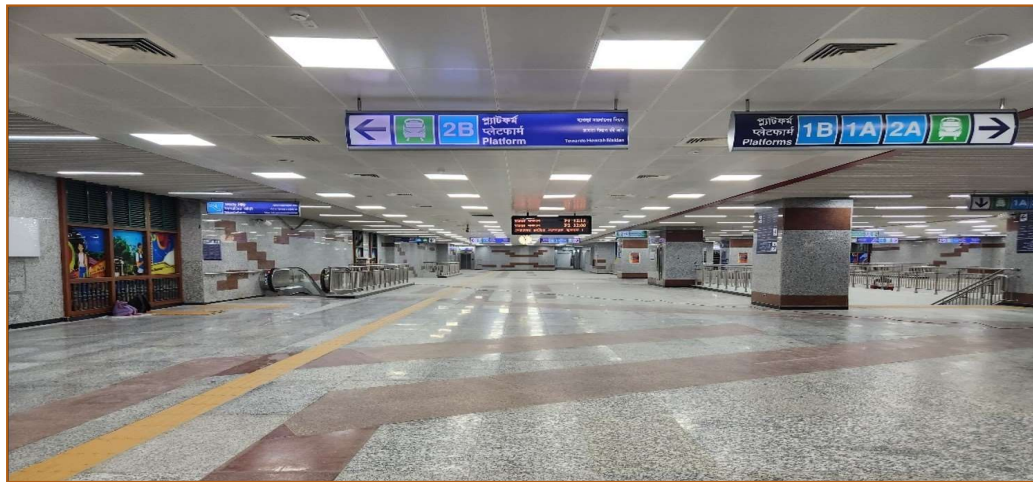


## Major Projects under execution

- |   |   |
|---|---|
| <ul style="list-style-type: none"> <li>Marine project in Bangladesh</li> </ul>                      | <ul style="list-style-type: none"> <li>West Container Terminal in the Port of Colombo, Sri Lanka</li> </ul>   |
| <ul style="list-style-type: none"> <li>Balance Outer Harbour Works in Andhra Pradesh</li> </ul>     | <ul style="list-style-type: none"> <li>Piers, Landside Tunnels &amp; Building in Karwar, Karnataka</li> </ul> |
| <ul style="list-style-type: none"> <li>Udangudi project in Tamil Nadu</li> </ul>                    | <ul style="list-style-type: none"> <li>Wharf and Approach trestle works at JNPT in Maharashtra</li> </ul>     |
| <ul style="list-style-type: none"> <li>Captive Oil Jetty at Kamarajar Port in Tamil Nadu</li> </ul> | <ul style="list-style-type: none"> <li>Third Berth (Jetty) at Dahej LNG Terminal in Gujarat</li> </ul>        |

**Rs  
5,834  
crore**

# Urban Infrastructure, MRTS and Airports



## Major Projects under execution

- Underground tunneling and stations for metros in Chennai, Bengaluru, Mumbai and Kolkata
- Elevated metro stations and buildings in Kolkata
- Depot metro building in Surat
- Modification & Refurbishment of terminal buildings in Ahmedabad airport

**Rs  
3,549  
crore**

# Industrial Structures and Buildings



## Major Projects under execution

- |   |   |
|---|---|
| <ul style="list-style-type: none"> <li>Redevelopment of Residential colony at Kasturba Nagar in New Delhi – PH I and PH II</li> </ul> | <ul style="list-style-type: none"> <li>Circuit bench of Calcutta High Court at Jalpaiguri in West Bengal</li> </ul> |
| <ul style="list-style-type: none"> <li>Thal Sena Bhawan in Delhi</li> </ul>   | <ul style="list-style-type: none"> <li>Aerospace museum at AF station in Palam, Delhi</li> </ul>                    |
| <ul style="list-style-type: none"> <li>Piling and Civil work for Coke Oven Project at Hazira plant in Gujarat</li> </ul>              | <ul style="list-style-type: none"> <li>Construction of buildings for Sikkim University</li> </ul>                   |

**Rs  
3,095  
crore**



# Highways, Bridges and Flyovers



## Major Projects under execution

- Six laning road project in Uttar Pradesh

**Rs  
2,549  
crore**



# Hydro, Dams, Tunnels and Irrigation



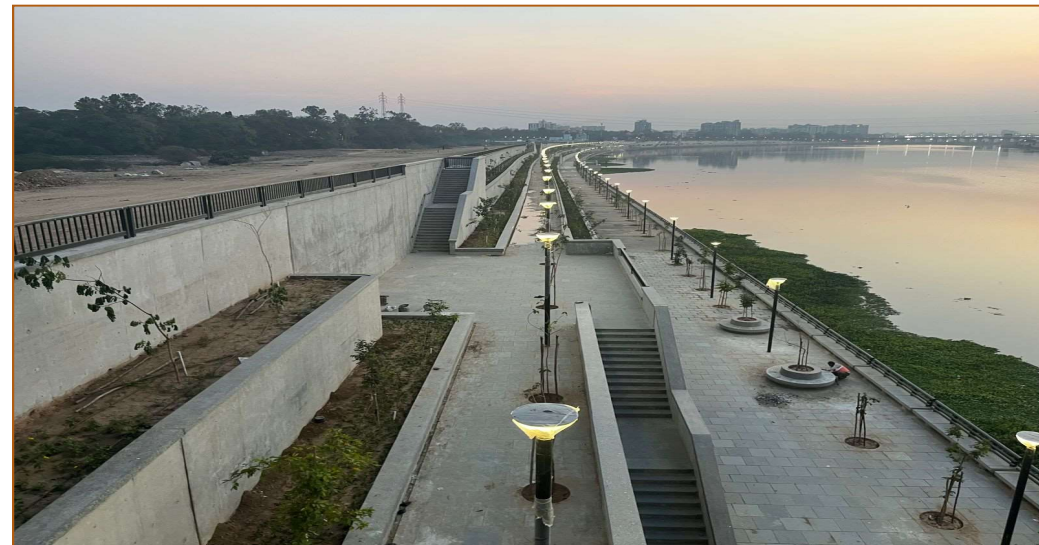
## Major Projects under execution

- Railway tunnels in West Bengal and Sikkim
- Civil & Hydro-Mechanical Works of 500 MW Hydel Power, Pumped Storage Project in Andhra Pradesh
- Water conveyor system of lined gravity canal/tunnels in Telangana

**Rs  
1,942  
crore**

## Water and Waste Water

## Foundation & Specialist Engineering



### Major Projects under execution

- Water infrastructure project in Karwar, Karnataka

**Rs  
464  
crore**

### Major Projects under execution

- Brahmaputra Riverfront development in Guwahati, Assam

**Rs  
553  
crore**

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CSR  
Awards & Recognition



# Corporate Social Responsibility



Vocational training centre



Cancer and Cataract surgeries



Digital classroom initiatives

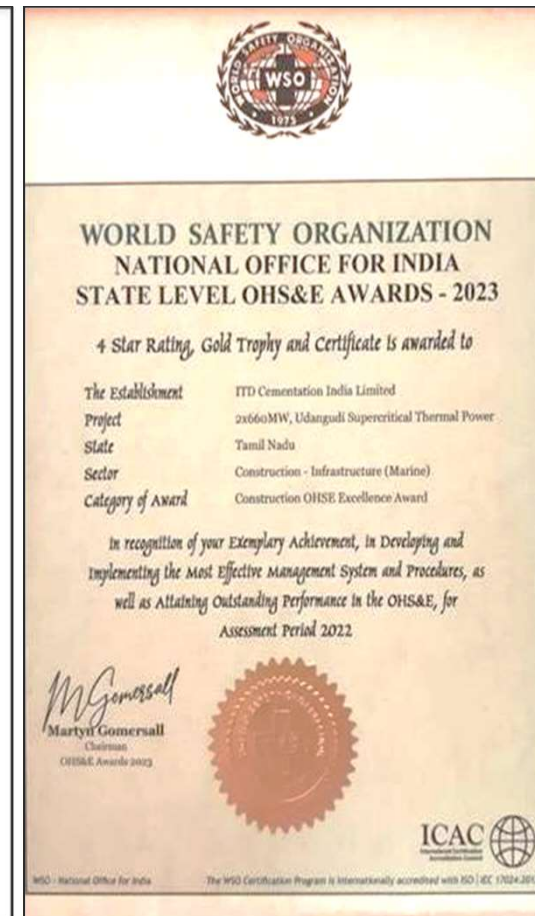
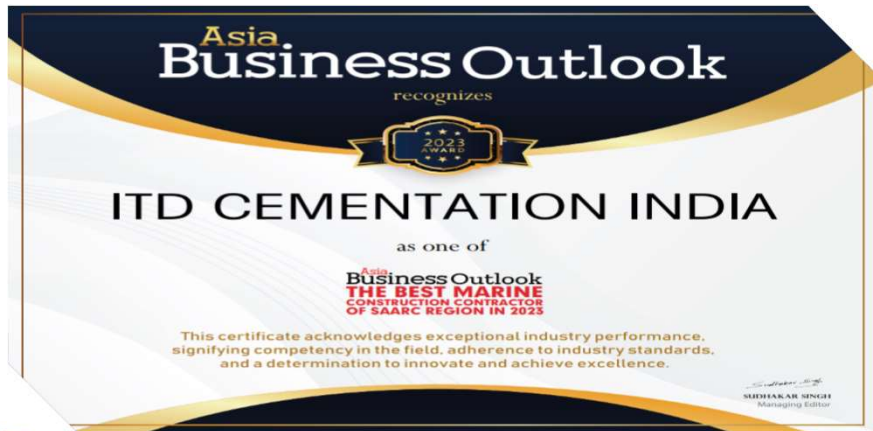


Residential buildings for persons with Autism



Toilet for school children in village

# Awards & Recognition





# Contact Information



*Commitment, Reliability & Quality*



#### **Corporate Office:**

Prima Bay, 9th Floor, Tower-B, Gate  
No. 5, Saki-Vihar Road, Powai,  
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