



## ADDI INDUSTRIES LIMITED

Regd. Office : A - 104, 3rd Floor, DDA Shed,  
Okhla Industrial Area Phase-II, New Delhi-110020

TEL. : 011-45025469

E-MAIL : addiind@gmail.com, atul.addi@gmail.com

WEB : www.addiindustries.com

CIN No. : L51109DL1980PLC256335

GSTIN : 07AAACA7660H1ZQ

August 13, 2024

The Listing Department  
The General Manager  
Dept. of Corporate Services  
**BSE Limited**  
P.J. Tower, Dalal Street,  
Mumbai – 400 001  
e-mail: corp.relations@bseindia.com

### Ref: Addi Industries Limited (BSE: 507852)

Ref : Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### **Sub:-Outcome of Board Meeting**

Dear Sir / Madam,

This is to inform that the Board of Directors of the Company at its meeting held on Tuesday 13<sup>th</sup> August, 2024 (i.e., today), inter-alia, considered and approved the following:

#### **1) Financial Results:**

Unaudited Financial Results (standalone and consolidated) for the quarter ended 30<sup>th</sup> June, 2024 together with Limited Review Report (**Annexure – 1**)

2) Recommended payment of final Dividend of Rs. 1.25/- per equity share i.e 25% on face value of 5/- each subject to approval of the shareholders in the ensuing Annual General Meeting.

3) The Nomination and Remuneration Committee and the Board of Directors of the Company at its respective meetings held on 13th August, 2024, have appointed **Ms. Apra Sharma** (DIN: 10149103) **as an Additional Director (Independent Director)**, subject to approval of the shareholders in the ensuing Annual General Meeting. (**Annexure – 2**)

#### **4) Reconstitution of committees:**

In terms of Regulation 18 and Regulation 19 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 the Company is reconstituting composition of Audit Committee and Nomination and Remuneration Committee (**Annexure -3**)

#### **5) Re-appointment of Secretarial Auditor of the Company for the FY 2024-25 (Annexure– 4)**

This is for your kind information and record.

The Meeting commenced at 4:30 P.M. and concluded at 5:30 P.M.

Thanking you



**FOR ADDI INDUSTRIES LIMITED**

  
**Chaman Lal Jain**  
**Managing Director**  
**Din: 00022903**

**ADDI INDUSTRIES LIMITED**

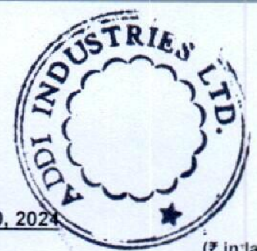
ADDI INDUSTRIES REGD.OFFICE: A-104 3rd Floor DDA SHED OKHLA PHASE-2, NEW DELHI- 110020  
 CIN No.: L51109DL1980PLC256335  
 A-104, 3rd Floor, Okhla Industrial Area  
 Phase-II, New Delhi-110020

CIN: L51109DL1980PLC256335

Tel.: +91-11-45025469

E-Mail : addiind@gmail.com

**Statement of Unaudited Standalone & Consolidated Financial Results For The Quarter Ended June 30, 2024**



(₹ in 'lakh)

S. No.	Particulars	Consolidated				Standalone			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30/Jun/24	31/Mar/24	30/Jun/23	31/Mar/24	30/Jun/24	31/Mar/24	30/Jun/23	31/Mar/24
		(Unaudited)	Audited (Refer Note 7)	(Unaudited)	Audited	(Unaudited)	Audited (Refer Note 7)	Unaudited	Audited
(I)	Revenue from Operations								
	From Sale of Products	-	-	-	-	-	-	-	-
(II)	Other Income	136.41	341.38	123.74	742.64	132.28	337.37	119.88	726.89
(III)	<b>Total Income (I+II)</b>	<b>136.41</b>	<b>341.38</b>	<b>123.74</b>	<b>742.64</b>	<b>132.28</b>	<b>337.37</b>	<b>119.88</b>	<b>726.89</b>
(IV)	Expenses								
	a. Purchases of Stock In Trade	-	-	-	-	-	-	-	-
	b. Employee Benefits Expense	16.84	18.18	10.39	55.34	16.84	18.18	10.39	55.34
	c. Finance cost	0.40	0.39	0.49	1.91	0.40	0.39	0.49	1.91
	d. Depreciation and Amortisation Expense	3.48	3.45	3.48	13.93	3.48	3.46	3.48	13.93
	e. Other Expenses	11.20	8.45	7.96	38.49	11.16	8.39	7.92	38.23
	<b>Total Expenses</b>	<b>31.92</b>	<b>30.47</b>	<b>22.32</b>	<b>109.67</b>	<b>31.88</b>	<b>30.42</b>	<b>22.28</b>	<b>109.41</b>
(V)	<b>Profit / (Loss) from Operations before exceptional Items and Tax (III-IV)</b>	<b>104.49</b>	<b>310.91</b>	<b>101.42</b>	<b>632.97</b>	<b>100.40</b>	<b>306.95</b>	<b>97.60</b>	<b>617.48</b>
(VI)	Exceptional Items	-	-	-	-	-	-	-	-
(VII)	<b>Profit/ (Loss) before Tax (V - VI)</b>	<b>104.49</b>	<b>310.91</b>	<b>101.42</b>	<b>632.97</b>	<b>100.40</b>	<b>306.95</b>	<b>97.60</b>	<b>617.48</b>
(VIII)	Tax Expense								
	a. Current Tax	25.52	1.52	24.25	77.92	24.91	0.95	23.71	75.73
	b. Deferred Tax	(0.22)	75.14	(2.42)	13.71	(0.22)	75.14	(2.42)	74.72
	Tax adjustment for earlier year	-	13.71	-	74.72	-	13.71	-	13.71
	<b>Total Tax Expenses</b>	<b>25.30</b>	<b>90.37</b>	<b>21.83</b>	<b>166.35</b>	<b>24.69</b>	<b>89.30</b>	<b>21.29</b>	<b>164.16</b>
(IX)	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>79.19</b>	<b>220.54</b>	<b>79.59</b>	<b>466.62</b>	<b>75.71</b>	<b>217.15</b>	<b>76.31</b>	<b>453.32</b>
	A. (i) Items that will not be reclassified to Profit or Loss	(0.40)	(1.51)	(0.03)	(1.60)	(0.40)	(1.51)	(0.03)	(1.60)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.10	0.38	0.01	0.40	0.10	0.38	0.01	0.40
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
(X)	<b>Total Other Comprehensive Income, net of tax</b>	<b>(0.30)</b>	<b>(1.13)</b>	<b>(0.02)</b>	<b>(1.20)</b>	<b>(0.30)</b>	<b>(1.13)</b>	<b>(0.02)</b>	<b>(1.20)</b>
(XI)	<b>Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and other comprehensive income for the period)</b>	<b>78.89</b>	<b>219.41</b>	<b>79.57</b>	<b>465.42</b>	<b>75.41</b>	<b>216.02</b>	<b>76.29</b>	<b>452.12</b>
(XII)	Paid-up equity share capital (face value of ₹ 5/- each)	540.00	540.00	540.00	540.00	540.00	540.00	540.00	540.00
(XIII)	Other Equity	-	-	-	7,198.20	-	-	-	7,047.70
(XIV)	Earnings per equity Share								
	a) Basic (amount in ₹)	0.73	2.03	0.69	4.32	0.70	2.01	0.71	4.20
	b) Diluted (amount in ₹)	0.73	2.03	0.69	4.32	0.70	2.01	0.71	4.20

**Notes :**

- These standalone and consolidated financial results have been prepared in accordance with the recognition and measurement principles of accounting standards generally accepted in India, including the Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder, and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- The above standalone and consolidated financial results of the Company have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective meetings held on August 13, 2023 and have been reviewed by the Statutory Auditors.
- The board of directors are evaluating new business ventures and having positive network. They are hopeful of achieving better working results in the future. Therefore the accounts of the company have been prepared on Going concern basis.
- There are no reportable segment as per Ind AS 108 "Operating segment".
- The figures for the quarter ended March 31, 2024 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and were not subjected to audit.
- The Standalone and Consolidated results of the Company are available on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and <http://www.addiindustries.com/>
- The figures for corresponding previous period have been re-grouped/re-classified wherever necessary to make them comparable with the current year figures.

New Delhi  
 Date : August 13, 2024



and on behalf of the Board of Directors  
 Addi Industries Limited

Managing Director

**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To

**The Board of Directors of Addi industries limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Addi Industries Limited** ("the Company") for the quarter ended **June 30, 2024**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to:
  - a. Note 3 in the financial results, which specify that the Company is in process of exploring the modalities to start new business venture, however the Company has not yet implemented the same. This situation indicates the existence of material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, in view of future business opportunities, the management is of the view that going concern basis of accounting is appropriate for preparation of the accompanying standalone financial results.
  - b. Note 5 which specify that the figures for the three months ended March 31, 2024 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the unpublished year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subject to audit.

Our conclusion is not modified in respect of above matters.

**For B.R. Gupta & Co.**

Chartered Accountants,

Firm Registration Number 008352N



**(Shikha Aggarwal)**

Partner

Membership No. 509191

UDIN: 24509191BKIPVY5094

Place of Signature: New Delhi

Date: 13<sup>th</sup> August, 2024



**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of Addi industries limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Addi Industries Limited** ("the Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group") for the quarter ended **June 30, 2024**, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Regulation, to the extent applicable

4. The Statement includes the result of one Subsidiary namely Aum Texfab Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to:
  - a. Note 3 in the financial results, which specify that the Parent is in process of exploring the modalities to start new business venture, however the Parent has not yet implemented the same. This situation indicates the existence of material uncertainty that may cast significant doubt about the Parent's ability to continue as a going concern. However, in view of future business opportunities, the management is of the view that going concern basis of accounting is appropriate for preparation of the accompanying consolidated financial results.
  - b. Note 5 which specify that the figures for the three months ended March 31, 2024 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the unpublished year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subject to audit.

Our conclusion is not modified in respect of above matters.

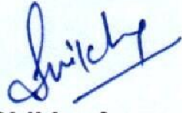


7. The consolidated unaudited financial results of the Parent includes the financial statements of one Subsidiary which have not been reviewed by their auditor, whose financial statement reflects total revenue (before eliminating inter-company transaction ₹ Nil) of ₹ 4.13 lakh, total net profit after tax (before eliminating inter-company transaction ₹ Nil) of ₹ 3.49 lakh and total comprehensive income (before eliminating inter-company transaction ₹ Nil) of ₹ 3.49 lakh for the quarter ended June 30, 2024, as considered in the consolidated unaudited financial results. According to the information and explanation given to us by the management, these financial statements are not material to the Group. Our conclusion on the statement is not modified in respect of this matter.

**For B.R. Gupta & Co.**

*Chartered Accountants,*

Firm Registration Number 008352N



**(Shikha Aggarwal)**

*Partner*

Membership Number 509191

UDIN: 24509191BK1PVZ9797



Place of Signature: New Delhi

Date: 13<sup>th</sup> August, 2024

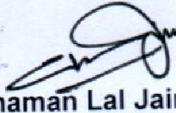
(Annexure – 2

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September,2015

S.No.	Particulars	Information about the change
		Appointment of Ms. Apra Sharma
1	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointed Ms. Apra Sharma as an Independent Director of the Company
2	Date of appointment / cessation (as applicable) & term of appointment.	August 13, 2024 (Appointment for a period of five years)
3	Brief profile (in case of appointment).	Ms. Apra Sharma is a Fellow Member of the Institute of Company Secretaries of India. She is appointed as Company Secretary of Jenbacher Distributed Power India Private Limited. She has more than 14 years of experience in Secretarial works and expertise in the field of Corporate Governance.
4	Disclosure of relationships between directors (in case of appointment of a Director).	Nil



FOR ADDI INDUSTRIES LIMITED

  
Chaman Lal Jain  
Managing Director  
Din: 00022903

#### **AUDIT COMMITTEE**

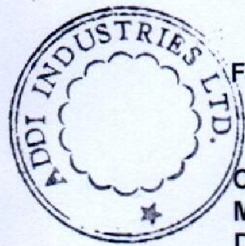
In terms of Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 177 of the Companies Act, 2013, the composition of the Audit Committee of the Board of Directors of the Company be and is hereby re-constituted as under with immediate effect:

- 1) Mr. Chaman Lal Jain (Managing Director)
- 2) Mr. Subrata Panda (Independent Director)
- 3) Mr. Achal Kapoor (Independent Director)
- 4) Ms. Apra Sharma (Independent Director)

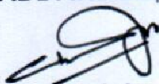
#### **NOMINATION & REMUNERATION COMMITTEE**

In terms of Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 178 of the Companies Act, 2013, the composition of the Nomination & Remuneration Committee of the Board of Directors of the Company be and is hereby re-constituted as under with immediate effect:

- 1) Mr. Subrata Panda (Independent Director)
- 2) Mr. Achal Kapoor (Independent Director)
- 3) Ms. Apra Sharma (Independent Director)
- 4) Mr. Hari Bansal (Non Executive Director)



**FOR ADDI INDUSTRIES LIMITED**

  
**Chaman Lal Jain**  
**Managing Director**  
Din: 00022903

**BRIEF PROFILE OF SECRETARIAL AUDITOR**

<b>Name of Firm</b>	JVS & Associates
<b>Constitution</b>	Proprietorship
<b>Name of the proprietor / Partner</b>	Jyoti Sharma
<b>Membership No.</b>	F8843
<b>COP No.</b>	10196
<b>Address</b>	588, pocket – 04, sector – 11 Dwarka New Delhi - 110075
<b>Contact Number</b>	9717816322
<b>E-mail</b>	Legal2015js@gmail.com
<b>Experience</b>	Having more than 16 years of Experience in the fields of Corporate law and Securities Law

