

07<sup>th</sup> August 2024

**The Secretary,  
BSE Limited,  
1st Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001**

**Code No. 543993**

**ISIN: INE372M01010**

**Sub: Intimation of Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

We wish to inform that in compliance with Regulation 30(6), 33(3)(a) & (d) read with Schedule III Part A Para A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing Regulations”), the Board of Directors of ARCL Organics Limited (“Company”), in their Meeting held on Wednesday, 07<sup>th</sup> August 2024 has inter alia considered and approved the followings:-

- i. The Unaudited Standalone and Consolidated Financial Results of the Company for the 1<sup>st</sup> quarter ended on 30<sup>th</sup> June 2024. The Financial results of the Company is enclosed herewith.
- ii. The Independent Auditors’ Limited Review Report on Standalone and Consolidated Financial Results for the 1<sup>st</sup> quarter ended on 30<sup>th</sup> June 2024, duly enclosed herewith.

The Meeting of the Board of Directors of the Company commenced at 4:30 P.M. (IST) and concluded at 5:10 P.M. (IST).

This is for your information and further dissemination.

Thanking you,

**Yours Sincerely,  
For ARCL ORGANICS LIMITED.**

**SUBHANKAR**  
**PAUL**

Digitally signed by  
SUBHANKAR PAUL  
Date: 2024.08.07 17:13:23  
+05'30'



**(Subhankar Paul)  
Company Secretary and Compliance Officer  
Membership No. A63772**

# ARCL ORGANICS LTD

CIN:U24121WB1992PLC056562

Regd Office: Rampur, BBT Road, Maheshatala, Kolkata-700141  
Tel: +91 33 24018042 Email: mail@arcl.in Website: www.arclorganics.com

## Statement of Unaudited Financial Results for the quarter ended 30th June 2024

₹ in Lakhs

Sr. No.	Particulars	Notes	STANDALONE				CONSOLIDATED			
			Quarter ended		Year ended		Quarter ended		Year ended	
			30-Jun-2024 (Unaudited)	31-Mar-2024 (Audited)	30-Jun-2023 (Unaudited)	31-Mar-2024 (Audited)	30-Jun-2024 (Unaudited)	31-Mar-2024 (Audited)	30-Jun-2023 (Unaudited)	31-Mar-2024 (Audited)
1	Revenue from operations	20	5993.29	5756.57	4158.02	19072.39	5993.29	5756.57	4158.02	19072.39
	Other income	21	41.38	81.71	42.51	269.62	41.38	81.71	42.51	269.62
	<b>Total Revenue</b>		<b>6034.67</b>	<b>5838.28</b>	<b>4200.52</b>	<b>19342.01</b>	<b>6034.67</b>	<b>5838.28</b>	<b>4200.52</b>	<b>19342.01</b>
2	Expenses:									
	Cost of materials consumed	22	4978.39	4105.90	3188.95	13833.41	4978.39	4105.90	3188.95	13833.41
	Changes in inventories of work-in-progress, stock-in-trade and finished goods	23	-537.27	111.22	-3.70	87.89	-537.27	111.22	-3.70	87.89
	Employee benefit expense	24	327.82	149.12	251.31	981.63	329.82	156.12	261.52	979.88
	Finance costs	25	125.03	76.49	51.13	415.90	107.92	48.25	51.14	307.03
	Depreciation and amortisation expense	2	137.10	50.27	132.95	429.13	137.10	50.27	132.95	429.13
	Other expenses	26	643.93	852.15	409.74	2212.80	643.95	852.75	394.36	2239.63
3	<b>Total expenses</b>		<b>5675.00</b>	<b>5345.17</b>	<b>4030.38</b>	<b>17960.76</b>	<b>5659.91</b>	<b>5324.52</b>	<b>4025.21</b>	<b>17876.97</b>
4	Profit/(Loss) before tax (1-2)		359.67	493.12	170.14	1381.25	374.76	513.76	175.31	1465.04
5	Exceptional item									
6	<b>Profit/(Loss) before Tax (4-5)</b>		<b>359.67</b>	<b>493.12</b>	<b>170.14</b>	<b>1381.25</b>	<b>374.76</b>	<b>513.76</b>	<b>175.31</b>	<b>1465.04</b>
	<b>Tax Expense / benefit</b>									
	(a) Current Tax including Tax related to earlier years		95.35	161.84	49.97	311.39	95.35	161.84	1.12	335.35
	- MAT Credit		.00	.00	.00	.00	.00	.00	.00	.00
	(b) Deferred Tax charge / (credit)		2.72	-151.88	-22.20	-.31	2.72	-151.88	-22.20	-.31
7	<b>Net Tax Expense / benefit</b>		<b>98.07</b>	<b>9.97</b>	<b>27.77</b>	<b>311.08</b>	<b>98.07</b>	<b>9.97</b>	<b>-21.09</b>	<b>335.04</b>
8	<b>Net Profit/(Loss) after tax (6-7)</b>		<b>261.60</b>	<b>483.15</b>	<b>142.37</b>	<b>1070.17</b>	<b>276.69</b>	<b>503.79</b>	<b>196.40</b>	<b>1130.00</b>
	<b>Other comprehensive income</b>									
	Items that will not be reclassified to profit or loss									
	(a) Remeasurements (Gains)/Losses on Defined Benefit Plan		-	-7.24	-	-6.22	-	-7.24	-	-6.22
	(b) Gains/(Losses) on fair valuation of Equity Instruments		.19	1.56	-	1.56	.19	1.56	-	1.56
9	<b>Other comprehensive income</b>		<b>.19</b>	<b>-5.68</b>	<b>-</b>	<b>-4.66</b>	<b>.19</b>	<b>-5.68</b>	<b>-</b>	<b>-4.66</b>
10	<b>Total comprehensive income for the year</b>		<b>261.79</b>	<b>477.47</b>	<b>142.37</b>	<b>1065.51</b>	<b>276.88</b>	<b>498.11</b>	<b>196.40</b>	<b>1125.31</b>
	Owners of the Parent									
	Non-Controlling Interest									
11	Paid up Equity Share Capital		800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00
12	Other Equity					5628.40				5750.01
13	<b>Earnings per equity share attributable to owners of ARCL Organics Limited:</b>									
	Basic earnings per share	0	3.27	6.04	1.78	13.38	3.46	6.30	2.45	14.12
	Diluted earnings per share		3.27	6.04	1.78	13.38	3.46	6.30	2.45	14.12

1. The above Unaudited Financial Results of the Company have been reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on August 7, 2024.
2. The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended 30th June, 2024.
3. The Company has become listed with BSE Limited w.e.f. 29th September 2023. Hence, Figure of the Quarter ended June 2023, was not subject to Limited Review.
4. The Company is engaged in the manufacturing of Chemical products and has only one reportable segment in accordance with Ind AS-108.
5. Figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the figures upto the end of third quarter.
6. The figures for the corresponding previous year / quarter have been regrouped / rearranged wherever necessary, to make them comparable.

Place: Kolkata  
Date: 07/08/2024

For and on behalf of the Board



For and on behalf of the Board  
Suraj Ratan Mundhra  
Managing Director  
DIN: 00681223



Limited Review Report

TO  
THE BOARD OF DIRECTORS  
ARCL ORGANICS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of ARCL ORGANICS LIMITED ("the Company"), for the quarter ended June 30, 2024.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**4. Emphasis of Matter**

We refer to note no. 3 which states that the financial results for the Quarter ended June 2023 as considered in the statement, was not subject to Limited Review.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata  
Date: 07.08.2024

For L.B. Jha & Co.,  
Chartered Accountants  
(Registration Number: 301088E)

*Ranjan Singh*  
(Ranjan Singh)

Partner

(Membership No. 305423)  
UDIN: 24305423BKEHXD7868

## Limited Review Report

TO  
THE BOARD OF DIRECTORS  
ARCL ORGANICS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **ARCL ORGANICS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

1	Allied Maritime & Infra Engineering Private Ltd	Subsidiary
2	ARCL Petrochemicals Limited	Subsidiary
3	Ocilim Advisory Services Private Ltd.	Subsidiary
4	Wide Range Merchants Private Ltd.	Subsidiary
5	Nocnex Chemicals Private Ltd.	Subsidiary
6	Yocnex Chemicals Private Ltd.	Subsidiary
7	Suksess Chemicals Private Ltd.	Subsidiary



5. **Emphasis of Matter**

We refer to Note No. 3 which states that the financial results for the quarter ended June 2023 as considered in the statement, was not subject to Limited Review.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The consolidated unaudited financial results include the interim financial results of Seven subsidiaries which have not been reviewed by respective auditors, whose interim financial results total revenue of Rs. 40.30 lakhs, total net profit after tax of Rs. 15.09 lakhs and total comprehensive income of Rs. 15.09 lakhs for the quarter ended June 2024, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Kolkata  
Date: 07.08.2024



For L.B. Jha & Co.,  
Chartered Accountants  
(Registration Number: 301088E)

*Ranjana Singh*  
(Ranjana Singh)

Partner  
(Membership No 305423)  
UDIN: 24305423BKEHXE5268