



MCSL/SEC/24-25/142

August 07, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Scrip Code - 511766

**Scrip Code (Debenture and CP)- 974915,
974292, 974550, 974552, 975282,
975513, 975662, 975739, 726950,
727368 and 727488**

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Trading Symbol - MUTHOOTCAP

Dear Sir/Madam,

Sub: Press Release on Unaudited Financial Results for the Quarter ended June 30, 2024

Pursuant to Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the Unaudited Financial Results for the quarter ended June 30, 2024.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Muthoot Capital Services Limited

**Ramandeep Singh
Chief Finance Officer**

Muthoot Capital reports Y-o-Y growth in AUM at 25.43% and profits at INR 11.01Crores for Q1'25

Kochi, August 07, 2024: A meeting of Muthoot Capital Services Limited (MCSL), one of India's fastest growing NBFCs and the listed entity of Muthoot Pappachan Group (Muthoot Blue), was held on 07th Aug 2024 to consider and approve the unaudited standalone results for the quarter ended June 30, 2024. The company posted a net profit of INR 11.01 crores, during the three months ended June 30, 2024.

As per the audited financial results and as approved by the Board of Directors, in quarter-to-quarter comparison of respective financial years, the net profit was posted at INR 11.01 crores. The total AUM (Assets under Management) reached INR 2179 crores at the end of the quarter, an 8% jump from the previous quarter (Q4 2024) and 25.43% Y-o-Y growth (Q1 2023).

As per the unaudited financial results, as approved by the Board of Directors, the total income for the quarter under review touched INR 100 crores. The company disbursed retail loans amounting to INR 497.92crores during the quarter.

Commenting on the results, **Mr. Thomas George Muthoot, Managing Director, Muthoot Capital** said, "We have started off with an impressive quarter this financial year. Increase in the MCSL retail business and the improved collection efficiencies have become the key contributors towards the growth after putting up a stupendous performance in Q1. We look forward to further growth this year, deliver strong results and will continue our efforts to be a leading loan for wheels player in the country meeting the requirements of lower middle-income segment."

Mr. Mathews Markose, Chief Executive Officer, Muthoot Capital said, "Muthoot Capital put up a very strong performance on business numbers with ~2.5x jump in Y-o-Y, in disbursements and adding over 65000 new customers to its fold this quarter. Staying true to our core philosophy of serving the common man, we focussed on both vertical and horizontal growth. Our vertical growth was marked by enhancement of our core operations and deepening our market presence and horizontal growth was marked by expansion into new markets and products. This illustrates our strategic agility and dedication in broadening our impact. Together, these growth avenues not only strengthen our competitive position but also creates new opportunities for our team and stakeholders. "

About Muthoot Capital Services Limited

Muthoot Capital Services Limited (MCSL) is the listed entity of Muthoot Pappachan Group. A Non-Banking Financial Company (NBFC) listed on the BSE and NSE, MCSL offers financial solutions (loans on wheels) for individuals including two-wheeler loans, used car loans and used commercial vehicles. MCSL is active in retail financing and caters to the requirements of borrowers both in rural and semi-urban areas. The company's direct approach helps arrive at solutions that best suit the financial requirements of individuals and small entrepreneurs. The company is currently servicing customers in 20 states and also sources its customers from Muthoot Fincorp branches, which are spread across the entire country.



About Muthoot Pappachan Group

Founded in 1887, Muthoot Pappachan Group (MPG) is a significant entity in the Indian business landscape with nationwide presence and tailor-made products and services for its customers. The group which planted its roots in retail trading, later diversified into various sectors including Financial Services, Hospitality, Automotive, Realty, IT Services, Healthcare, Precious Metals, and Alternate Energy. With Muthoot FinCorp Limited as its flagship company, Muthoot Pappachan Group (MPG) today stands as a formidable presence in India, with a workforce of over 40,000 employees, a vast network of more than 5,200 branches nationwide and Bollywood stars Shah Rukh Khan and Vidya Balan as its brand ambassadors. Muthoot Pappachan Foundation, the CSR arm of the group facilitates the CSR activities for the entire group companies focusing on Health, Education, Environment and Livelihood (HEEL).

Do visit us at <https://www.muthootcap.com/> to know more.