

Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West) , Maharashtra, India - 400 604

Tel.: 91 22 33400500 • e-mail: info@dmartindia.com • Website: www.dmartindia.com

13th July, 2024

To,

BSE Limited

Corporate Services Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Ltd.

Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Scrip Code: 540376

NSE Scrip Symbol: DMART

Sub: Press release on financial results for the quarter ended 30th June, 2024

Dear Sir/ Madam,

Please find enclosed herewith Press Release on financial results of the Company for the quarter ended 30th June, 2024.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For **Avenue Supermarts Limited**

Ashu Gupta

Company Secretary & Compliance Officer

Encl: As above

D*^{Star}Mart

AVENUE SUPERMARTS LIMITED

Standalone Total Revenue up by 18.4% at Rs. 13,712 Crore

Standalone PAT up by 16.8% at Rs. 812 Crore

For the Quarter ended June 30, 2024 (Q1FY25):

Standalone Results

- Total Revenue stood at Rs. 13,712 Crore, y-o-y growth of 18.4 %
- EBITDA of Rs. 1,221 Crore; y-o-y growth of 17.8%
- PAT stood at Rs. 812 Crore; y-o-y growth of 16.8 %
- Basic EPS for Q1FY25 stood at Rs.12.49, as compared to Rs.10.71 for Q1FY24
- 6 stores were added in Q1FY25

Mumbai, July 13, 2024: Avenue Supermarts Ltd. (ASL), one of the largest food & grocery retailers in India, today declared its standalone and consolidated financial results for the quarter ended June 30, 2024.

Standalone results

Total Revenue for the quarter ended June 30, 2024 stood at Rs.13,712 crore, as compared to Rs.11,584 crore in the same period last year. Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Q1FY25 stood at Rs.1,221 crore, as compared to Rs.1,036 crore in the corresponding quarter of last year. EBITDA margin stood at 8.9% in Q1FY25 same as Q1FY24.

Net Profit stood at Rs.812 crore for Q1FY25, as compared to Rs.695 crore in the corresponding quarter of last year. PAT margin stood at 5.9% in Q1FY25 as compared to 6.0% in Q1FY24.

Basic Earnings per share (EPS) for Q1FY25 stood at Rs.12.49, as compared to Rs.10.71 for Q1FY24.

Consolidated results

Total Revenue for the quarter ended June 30, 2024 stood at Rs.14,069 crore, as compared to Rs.11,865 crore in the same period last year. Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Q1FY25 stood at Rs.1,221 crore, as compared to Rs.1,035 crore in the corresponding quarter of last year. EBITDA margin stood at 8.7 % in Q1FY25 same as Q1FY24.

Net Profit stood at Rs.774 crore for Q1FY25, as compared to Rs.659 crore in the corresponding quarter of last year. PAT margin stood at 5.5% in Q1FY25 same as Q1FY24.

Basic Earnings per share (EPS) for Q1FY25 stood at Rs.11.89, as compared to Rs.10.14 for Q1FY24.

D-Mart follows **Everyday low cost - Everyday low price (EDLC-EDLP)** strategy which aims at procuring goods at competitive prices, using operational and distribution efficiency and thereby delivering value for money to customers by selling at competitive prices.

Commenting on the performance of the company **Mr. Neville Noronha, CEO & Managing Director, Avenue Supermarts Limited**, said:

“Our revenue for Q1 FY 2025 grew by 18.4%. Contribution from General Merchandise and Apparel continued to improve during the quarter and this is reflected in the gross margin uptick (Q1 FY 2025 vs Q1 FY 2024). We opened 6 new stores during the quarter. Our total stores stand at 371 as on June 30, 2024.

Operating costs have gone up due to continuing effort on improving service levels and building capability for the future.”

About Avenue Supermarts Limited: (www.dmartindia.com; BSE: 540376; NSE: DMART)

Avenue Supermarts Limited is a Mumbai-based company, which owns and operates D-Mart stores. D-Mart is a national supermarket chain that offers customers a range of home and personal products under one roof. The Company offers a wide range of products with a focus on Foods, Non-Foods (FMCG) and General Merchandise & Apparel product categories. The Company offers its products under various categories, such as grocery and staples, dairy and frozen, fruits and vegetables, home and personal care, bed and bath, crockery, footwear, toys and games, kids’ apparel, apparel for men & women and daily essentials.

The Company opened its first store in Mumbai, Maharashtra in 2002. As of June 30, 2024, the Company had 371 operating stores with Retail Business Area of 15.40 million sq. ft across Maharashtra, Gujarat, Telangana, Andhra Pradesh, Karnataka, Tamil Nadu, Madhya Pradesh, Rajasthan, Punjab, NCR, Chhattisgarh and Daman.

For More Information, Please Contact:

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