

December 9, 2024

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Press Release - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we are pleased to inform that Company's **Praveg Resort at Damanganga Circuit House, Silvassa**, Commences its Operations from **December 09, 2024**.

Please find attached herewith a copy of the press release in this regard.

Please take the above intimation on record.

Thanking You,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

*Company Secretary &
Compliance Officer*

Encl. : As Above

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 18th Floor, Westport, Opp. Montecristo Banquet, Sindhu Bhawan Road, Thaltej, Ahmedabad - 380058
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.dizcoverpraveg.com

PRAVEG RESORT AT DAMANGANGA CIRCUIT HOUSE, SILVASSA COMMENCES ITS OPERATIONS FROM DECEMBER 9, 2024

Ahmedabad and Silvassa, December 9, 2024: Praveg Limited, India's premier eco-responsible luxury resorts company, is delighted to announce the opening of ***Praveg Resort at Damanganga, Silvassa***. This marks a pivotal achievement in our vision to deliver unmatched luxury and hospitality experiences.

Dr. Vishnu Patel, Chairman of Praveg Limited, expressed his excitement at the inauguration: *"We are thrilled to announce the opening of Praveg Resort at Damanganga, Silvassa, from December 9, 2024. With its superb location, eco-conscious design, and blend of youthful and experienced team members, this resort is uniquely positioned to offer an unparalleled service to the guests."*

Silvassa is a scenic town in western India, is renowned for its lush greenery, tribal culture, and historical significance. Silvassa has a rich history influenced by Portuguese and Maratha rule, which is reflected in its architecture and culture. Key attractions include the Vanganga Lake Garden, Deer Park, Dudhani lake and the Tribal Cultural Museum, which showcase the town's natural beauty and cultural heritage. Praveg Beach Resort, Damanganga is located in Silvassa, the capital of the Union Territory of Dadra and Nagar Haveli and Daman and Diu. Situated near the Damanganga River, the property offers comfortable accommodations with essential amenities. The property features well-maintained 42 room, a conference hall, a restaurant, and picturesque views of the surrounding greenery and the river. The property is known for its peaceful atmosphere, making it a favored stay for visitors seeking tranquility. The property is also good for budget friendly destination wedding.

We anticipate an average occupancy rate of approximately 40% to 45% over the next year. FY25 has been a year marked by robust expansion, and we look forward to reaping the benefits of our growth initiatives. Our commitment to increasing our portfolio with more eco-friendly luxury resorts across India is stronger than ever.

The introduction of this resort significantly enhances Praveg Limited's presence in the eco-luxury hospitality market, expanding our operational portfolio to 13 properties, with several ambitious projects currently in development. This expansion not only enhances our brand but also sets new benchmarks in luxury hospitality, promising an exciting future for our company and its stakeholders.

About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. The Company's resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company's luxury resorts allow access to locations, where no traditional construction

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is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company's resorts and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.

For further information please contact:

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