

Date: November 28, 2024

To,

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: 523796)	The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: VHLTD)
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Dear Sir/ Madam,

Sub: Disclosure u/r 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

With reference to the subject cited above, this is to inform the Stock Exchanges that the company has received administrative warning letter bearing no. SEBI/HO/CFD/SEC-5/OW/P/2024/23760/1 dated July 23, 2024. The details of the letter are explained in full in **Annexure I**.

The company has submitted a detailed reply to Hon’ble Securities and Exchange Board of India (“SEBI”) vide its letter dated November 28, 2024 as it has undergone Corporate Insolvency Resolution process (“CIRP”) till the orders are received from Hon’ble National Company Law Appellate Tribunal on October 06, 2024.

This is for your kind and records please.

For Viceroy Hotels Limited

**C. Siva Kumar Reddy
Company Secretary and Compliance Officer**

Annexure I

S. No.	Description	Details
1.	Name of the authority	Securities Exchange Board of India
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Administrative warning letter
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Letter dated July 23, 2024 received on August 05, 2024 and placed before the Board of Directors at their meeting held on November 14, 2024 and submitted its response to Hon'ble SEBI on November 28, 2024.
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	<p>Non – Compliance with provision of Regulation 30 (4)(i)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A member of Committee of Creditors (“CoC”) had appointed Baker and Tilly on July 25, 2023 to initiate Forensic Audit which was disclosed.</p> <p>However, subsequent to conclusion of the Corporate Insolvency Resolution process (“CIRP”) and order passed by the Hon'ble National Company Law Tribunal, Chennai on October 6, 2023 the creditors had received their payment and as a result, the forensic audit report was not pursued / finalized. In this regard, it was noted that disclosure in respect of the same was not made by the company as the event was an alteration of the event earlier disclosed by the Company.</p>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on the financial, operation or other activities of the Company.



General Manager
Supervision Enforcement and Complaints (SEC-5)
Corporation Finance Department (CFD)

SEBI/HO/CFD/SEC-5/OW/P/2024/23760/1
July 23, 2024

Viceroy Hotels Limited
Plot No.20, HUDA Techno Enclave,
4th Floor, Sector- 1,
Survey No.64, Madhapur,
Hyderabad – 500 081.

Kind Attention: Mr. Ravinder Reddy Kondareddy (CEO & MD)

Sub: Administrative Warning in relation to non-compliance with the provisions of Regulation 30(4)(i)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").

Sir,

1. This has reference to the disclosure made by Viceroy Hotels Limited ("the Company") on August 09, 2023 stating that that Asset Reconstruction Company India Limited ('ARCIL'), a member of Committee of Creditors ("COC"), has appointed Baker Tilly on July 25, 2023 to initiate Forensic Audit of the Company.
2. However, as submitted by the Company, subsequent to the conclusion of the Corporate Insolvency Resolution Process ("CIRP") and Order passed by the Hon'ble National Company Law Appellate Tribunal, Chennai on October 13, 2023, the creditors had received their payment and as a result the forensic audit report was not finalized. In this regard, it is noted that disclosure in respect of the same was not made by the Company as the event was an alteration of the event earlier disclosed by the Company.
3. Therefore, the provision of Regulation 30(4)(i)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), which states that one of the criteria for determination of materiality of events/ information is omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly, was not complied with.

Above non-compliance has been viewed seriously and you are hereby warned and advised to be careful in future to avoid recurrences of such lapses. Any repetition of the same violation in future will be viewed seriously and appropriate enforcement action would be initiated in accordance with the provisions of the SEBI Act, 1992, the rules or the regulations issued thereunder.



5. The necessary disclosures shall be made forthwith by the Company in accordance with the provisions of the LODR Regulations. Notwithstanding the same, you are also advised to place this letter before the Board of Directors of the Company for necessary action. The Board of Directors may take into consideration this letter for the performance appraisal of the concerned individual who is responsible for such non-compliances.

Yours faithfully,



श्री निर्मल मेहरोत्रा
Shri Nirmal Mehrotra

