



Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : + 91 422-2221551, 4322222
Fax : +91 422-4322488, 2220574 E-mail : info@sakthisugars.com CIN : L1542ITZ1961PLC000396

SL/SE/1485/2024

22.8.2024

Dear Sirs,

Sub: Intimation of resignation of Director in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

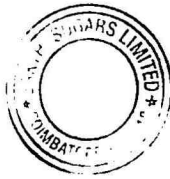
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Sri R.Vidhya Shankar, Additional Director and Independent Director of the Company, has resigned his directorship in the Company today as there would be conflict of interest as a Director of the Company while serving as Independent Director of Karur Vysya Bank in view of the Bank's exposure to certain entities in Sakthi Group of Companies. A copy of his letter of resignation dated 22.8.2024, is enclosed.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated July 13, 2023, in respect of the above resignation are given in the Annexure.

We request you to take the above on record.

Thanking you,

Yours faithfully
For SAKTHI SUGARS LIMITED

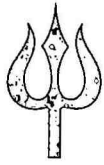


Company Secretary

Encl: As above

To:
BSE Limited
Floor - 25,
P.J.Towers
Dalal Street, Fort
MUMBAI - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla Complex,
Bandra (East)
MUMBAI - 400 051



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Resignation of Sri.R.Vidhya Shankar as Additional Director and as Independent Director

Particulars	Details
Reason for change, viz., appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Sri.R.Vidhya Shankar (DIN: 00002498) as Additional Director and as Independent Director of the Company.
Date of appointment / re-appointment/ cessation (as applicable) & term of appointment/re-appointment	Cessation of Director - August 22, 2024
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Additional Information in case of resignation of an Independent Director	
Letter of Resignation along with detailed reason for resignation	Letter of resignation dated August 22, 2024 is enclosed.
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<p>i) L.G.Balakrishnan & Bros Limited ii) The Karur Vysya Bank Limited</p> <p>Committee Memberships:</p> <p>(a) L.G.Balakrishnan & Bros Limited i) Stakeholder Relationship Committee ii) Corporate Social Responsibility Committee iii) Risk Management Committee</p> <p>(b) Karur Vysya Bank Limited i) Audit Committee ii) Risk Management & Asset Liability Management Committee iii) NPA Management Committee iv) Customer Service and Stakeholders Relationship Committee v) Review Committee for Will Defaulters and Non Co-operative Borrowers</p>
The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	The resignation of Sri.R.Vidhya Shankar is due to conflict of interest as mentioned in his letter. He has confirmed that there are no material reasons for his resignation other than the one mentioned in his resignation letter.



R. Vidhyashankar

Resi: 152, Kalidas Road, Ramanagar, Coimbatore -641009

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22.8.2024

To,
Sakthi Sugars Limited
180, Race Course Road
Coimbatore 641018

Dear Sirs,
Sub: Appointment as Director of Sakthi Sugars Limited.

I am currently serving as an Independent Director of Karur Vysya Bank Limited.

I learn that Group Companies of Sakthi Sugars Limited have availed credit limits from Karur Vysya Bank Limited and some of them are currently active.

In the circumstance, I find that there would be a conflict of interest if I serve as a Director of Sakthi Sugars Limited, while serving as an Independent Director of Karur Vysya Bank.

In the circumstance, I resign from the Directorship of Sakthi Sugars Limited with immediate effect.

I further state that apart from the conflict of interest stated above, there are no other material reasons for my resignation.

R. Vidhya Shankar
R. Vidhya Shankar
DIN: 00002498