

Fortis Healthcare Limited

Tower-A, Unitech Business Park, Block-F, South City 1, Sector – 41, Gurgaon,

Haryana – 122 001 (India)

Tel : 0124 492 1033 Fax : 0124 492 1041

Emergency: 105010

Email : secretarial@fortishealthcare.com

Website : www.fortishealthcare.com

FHL/SEC/2024-25 October 30, 2024

The National Stock Exchange of India Ltd.

Scrip Symbol: FORTIS

BSE Limited
Scrip Code:532843

Sub.: <u>Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements)</u> Regulations 2015 (SEBI Listing Regulations).

Dear Sir/ Ma'am,

In terms of Regulation 30(4) of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we hereby submit the details of order dated October 29, 2024 passed by the Hon'ble High Court of Delhi, as made available earlier today, as per details given in the Annexure A.

The time of occurrence of event is 2:54 PM.

This is for your information and records.

Thanking you, Yours sincerely, For Fortis Healthcare Limited

Satyendra Chauhan Company Secretary & Compliance Officer M. No. – A14783

Encl: a/a

Regd. Office: Fortis Hospital, Sector 62, Phase – VIII, Mohali – 160062 Tel: 0172-5096001, Fax: 0172-5096221, CIN: L85110PB1996PLC045933



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Annexure-A

Brief details of the litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation Brief background:

An arbitral award dated April 29, 2016 was passed by a Singapore arbitral tribunal in favour of Daiichi Sankyo Company Limited ("Daiichi") and against 20 respondents (including against a company called RHC Holding Private Limited ("RHC Holding")). The arbitral award has attained finality and is now a decree in favour of Daiichi ("Decree"), that is being executed by the Delhi High Court.

RHC Holding was the legal and beneficial owner of the Fortis Marks and had granted the Company a non-exclusive license to use the Fortis Marks under a brand licensing arrangement.

Thereafter, *vide* judgment dated September 22, 2022, the Hon'ble Supreme Court of India held that all the properties of Malvinder Mohan Singh and Shivinder Mohan Singh (the erstwhile promoters of the Company), shall be available to the Delhi High Court in its capacity as the executing court, and that all such properties (including the Fortis Marks) stand attached and are available for the Delhi High Court to pass such directions as it may deem appropriate to pass. In connection with the satisfaction of the Decree, and pursuant to the aforesaid attachment of the Fortis Marks, Daiichi had filed the applications mentioned below before the Delhi High Court.

Update:

Daiichi had filed before the Hon'ble High Court of Delhi ("**Delhi High Court**") certain applications praying for the appointment of a Court Commissioner for the purposes of carrying out the sale of the 'Fortis Marks' (i.e., 'Fortis' trademarks and allied trademarks).

Vide order dated October 29, 2024, the Delhi High Court has now ordered for the sale of the Fortis Marks by way of public auction and appointed a Joint Registrar (Judicial) of the Delhi High Court ("Joint Registrar") for this purpose. The matter is listed before the Joint Registrar on November 21, 2024 for the purposes of the auction. The Company is seized of the matter and will take all necessary steps in accordance with applicable law to protect and maximize value for the Company and all its stakeholders.

Expected financial implications, if any, due to compensation, penalty etc.

No financial implications due to compensation or penalty shall arise to the account of the Company in this regard.

Quantum of claims, if any.

Not Applicable.