



— Beautiful Life —

Date: 04<sup>th</sup> February, 2025

To,  
Corporate Relations Department  
**BSE Limited**  
2<sup>nd</sup> floor, P.J. Tower,  
Dalal Street,  
Mumbai – 400 001  
**Company Code: 532888**

To  
Corporate Relations Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G-Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051  
**Company Code: ASIANTILES**

Dear Sir/ Madam,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has received two orders passed by the Joint Commissioner, CGST, Gandhinagar, the details of which are provided in Annexure A.

Thanking You.

Yours faithfully,  
**For Asian Granito India Limited**

**Dhruvi Trivedi**  
**Company Secretary and Compliance Officer**

Regd. & Corp. Office:  
202, Dev Arc, Opp. Iskcon Temple,  
S. G. Highway, Ahmedabad - 380 015  
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**Asian Granito India Ltd.**

**Annexure -A**

Sr. No.	Particulars	Details of order passed by the Joint Commissioner, CGST, Gandhinagar	Details of order passed by the Joint Commissioner, CGST, Gandhinagar
1	Name of the Authority	CGST, Gandhinagar	CGST, Gandhinagar
2	Nature and details of the action(s) taken, initiated or order(s) passed.	GEXCOM/ADJN/GST/JC/755/2024-ADJN-O/o COMMR-CGST-Gandhinagar.	GEXCOM/ADJN/GST/JC/756/2024-ADJN-O/o COMMR-CGST-Gandhinagar.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	February 04, 2025	February 04, 2025
4	Details of the violation(s) / contravention(s) committed or alleged to be committed.	The Company has received the order from Authority levying penalty of Rs. 2,03,77,792/- under Section 122(1)(ii) read with Section 122(1)(x) of the CGST Act, 2017, read with the corresponding provisions of the Gujarat State GST Act, 2017 and Section 20 of the IGST Act, 2017.	The Company has received the order from Authority levying penalty of Rs. 3,91,35,934/- under Section 122(1)(ii) read with Section 122(1)(vii), Section 122(1)(x), 122(1)(xii) and 122(1)(xvi) of the CGST Act, 2017, read with the corresponding provisions of the Gujarat State GST Act, 2017 and Section 20 of the IGST Act, 2017.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company is taking necessary steps to appeal against the Order before the appropriate Authority. The financial impact of the Order is to the extent of the penalty levied. There is no impact on operations or other activities of the Company due to the Order.	The Company is taking necessary steps to appeal against the Order before the appropriate Authority. The financial impact of the Order is to the extent of the penalty levied. There is no impact on operations or other activities of the Company due to the Order.
6	Explanation for delay in disclosure	Not Applicable	Not Applicable