

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

To,

04.02.2025

The Manager

Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai-40001

Sub: Cover Letter for outcome Of Board Meeting held today on 04.02.2025

Ref: Scrip Code-526869

Sir/ Madam,

Kindly find enclosed the outcome of board meeting held today under SEBI Regulation 30 & 33 of SEBI (LORD) 2015.

1. Outcome of Board Meeting

Kindly take the same on your records.

Thanking You,
Yours Faithfully,

For Kumbhat Financial Services Limited



Sanjay Kumbhat
Managing Director
DIN: 03077193

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

To,

04.02.2025

The Manager,

Bombay Stock Exchange Limited,
25th Floor, P.J Towers,
Dalal Street,
Mumbai-400001.

Scrip Code-526829

Sub: Outcome Of Board Meeting held today 04th February,2025: Regulation 30& 33 Of SEBI (LORD) 2015

We would like to inform your good office that the Board of Directors at their meeting held today on 04.02.2025 at the registered office of the company inter alia transacted the following business

1. The board approved the unaudited Financial Result for the 3rd quarter ended 31st December,2024
2. The Board took note of the unmodified Limited Review from Statutory Auditors for the 3rd Quarter Ended 31st December,2024

The meeting commenced at 2.00 p.m. and closed at 2.45 pm

Thanking Yours,

Yours faithfully

For Kumbhat Financial Services Limited



Sanjay Kumbhat
Managing Director
(DIN NO: 03077193)

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

Statement of Unaudited financial results for the quarter and nine months ended December 31, 2024							
(All figures are in Indian Rupees in Lakhs unless otherwise stated)							
Sr.No	Particulars	Quarter Ended			Nine Months Ended		Year ended
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
I	Revenue from Operations						
	(a) Interest Income (Refer Note 4)	65.29	0.91	9.07	75.10	24.93	33.86
	(b) Dividend Income	-	0.09	-	0.26	0.10	0.13
	(c) Fees and commission income	2.82	-	-	2.82	-	-
	(d) Net gain on fair value changes	-	-	4.96	-	14.32	27.81
	Total Revenue from Operations (I)	68.11	1.00	14.03	78.18	39.35	61.80
II	Other Income	1.69	0.24	-	1.93	-	-
III	Total Income (I + II)	69.80	1.24	14.03	80.11	39.35	61.80
IV	Expenses						
	(a) Finance Cost	26.44	2.43	-	28.87	-	-
	(b) Fees and commission expense	33.13	0.33	-	33.46	-	-
	(c) Net Loss on Fair Value Changes	29.85	-14.15	-	10.97	-	-
	(d) Impairment on Financial Instruments (Refer Note 4)	14.40	-4.54	0.66	14.36	1.63	210.77
	(e) Employee benefit expenses	1.93	1.69	2.11	5.52	4.92	6.65
	(f) Depreciation and amortization expenses	0.12	0.12	0.12	0.36	0.36	0.48
	(g) Other Expenses	6.20	4.00	2.80	14.29	9.32	15.88
	Total Expenses (IV)	112.07	-10.12	5.69	107.83	16.23	233.78
V	Profit / (Loss) before exceptional items and tax (III - IV)	-42.27	11.36	8.34	-27.72	23.12	-171.98
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	-42.27	11.36	8.34	-27.72	23.12	-171.98
VIII	Tax Expense						
	(a) Current Tax	-	-	1.40	-	3.86	-
	(b) Adjustments for earlier years	-	-	-	-	-	-
	(b) Deferred Tax	-4.54	3.67	1.29	0.36	3.73	7.24
	(c) Mat Credit Entitlement	-	-	-1.40	-	-3.86	-
	Total Tax Expense (VIII)	-4.54	3.67	1.29	0.36	3.73	7.24
IX	Profit / (Loss) for the period (VII - VIII)	-37.73	7.69	7.05	-28.08	19.39	-179.22
X	Other comprehensive Income						
	(a) Items that will not be reclassified to profit or loss.						
	(i) Remeasurement of defined benefit obligation	-	-	-	-	-	-
	(ii) Tax effect on above	-	-	-	-	-	-
	Subtotal (a)	-	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss.						
	(i) Any others	-	-	-	-	-	-
	(ii) Tax effect on above	-	-	-	-	-	-
	Subtotal (b)	-	-	-	-	-	-
	Total Other comprehensive Income (X = a + b)	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X) (Comprising of Profit / (Loss) and other Comprehensive Income for the period)	-37.73	7.69	7.05	-28.08	19.39	-179.22
XII	Paid-up equity share capital [Face Value of ₹10.00/- each]						475.00
XIII	Other Equity						-211.55
XIV	Earnings per equity share (EPS)						
	[Face Value of ₹10.00/- each]						
	Basic (in ₹)	-0.79	0.16	0.15	-0.59	0.41	-3.77
	Diluted (in ₹)	-0.79	0.16	0.15	-0.59	0.41	-3.77

Notes :

- The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 4th February, 2025
- This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015 (IND-AS), prescribed under Section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.
- The unaudited financial results for the quarter and nine months ended December 31, 2024, have been subjected to limited review by auditors.
- Interest recognised on Non-Performing Loans in quarter ended June 30, 2024 and consequent provisioning thereon have been reversed during the quarter ended September 30, 2024.
- Segment wise reporting is not applicable as the company operates in single segment, viz; commercial loans.
- During the period October 2024 - December 2024 the Company has not received any complaints from any shareholders/investors.
- Previous period figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors of **KUMBHAT FINANCIAL SERVICES LIMITED**



SANJAY KUMBHAT
Managing Director
DIN : 03077193

Place : Chennai

Regd. Off: 5th Floor, Kumbhat Complex, No. 29, Rattan Bazaar, Chennai – 600 003.
Tel: 044 – 25332173. Email : cs@kumbhatfinancialserviceslimited.com

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

UNAUDITED BALANCE SHEET AS AT 31ST DECEMBER,2024

(All figures are in Indian Rupees in Lakhs unless otherwise stated)

Sr.No	Particulars	As at December 31, 2024 (Unaudited)	As at December 31, 2023 (Unaudited)	As at March 31, 2024 (Audited)
	Assets			
I	Financial Assets			
	(a) Cash and cash equivalents	110.68	9.07	8.33
	(b) Bank balance other than cash and cash equivalents	-	-	-
	(c) Loans	1,618.08	407.98	202.49
	(d) Investments	44.05	41.49	54.98
	(e) Other Financial Assets	2.58	0.03	0.03
		1,775.39	458.57	265.83
II	Non-Financial Assets			
	(a) Current tax assets (net)	1.82	-	3.16
	(b) Deferred tax asset (net)	-	4.88	-
	(c) Property, plant and equipment	0.64	1.12	1.00
	(d) Other Non-Financial Assets	3.99	3.78	-
		6.45	9.78	4.16
	Total Assets (I + II)	1,781.84	468.35	269.99
	Liabilities and Equity			
I	Financial Liabilities			
	(a) Payables			
	(a) Other Payables			
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	39.83	0.30	1.78
	(b) Borrowings (other than Debt Securities)	1,498.72	-	-
	(c) Other Financial Liabilities	0.44	-	-
		1,538.99	0.30	1.78
II	Non-Financial Liabilities			
	(a) Provisions	-	5.55	1.69
	(b) Deferred Tax Liabilities (Net)	2.85	-	2.49
	(c) Other Non-Financial Liabilities	4.63	0.44	0.58
		7.48	5.99	4.76
	Total Liabilities (I + II)	1,546.47	6.29	6.54
III	Equity			
	(a) Equity Share Capital	475.00	475.00	475.00
	(b) Other Equity	-239.63	-12.94	-211.55
		235.37	462.06	263.45
	Total Liabilities and Equity (I + II + III)	1,781.84	468.35	269.99

For and on behalf of the Board of Directors of KUMBHAT FINANCIAL SERVICES LIMITED



SANJAY KUMBHAT
Managing Director
DIN : 03077193

Place : Chennai
Date : 4th February,2025

Regd. Off: 5th Floor, Kumbhat Complex, No. 29, Rattan Bazaar, Chennai – 600 003.
Tel: 044 – 25332173. Email : cs@kumbhatfinancialserviceslimited.com

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly and Nine Month Ended Financial Results for the period ended December 31, 2024 of Kumbhat Financial Services Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Kumbhat Financial Services Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Kumbhat Financial Services Limited** ("the Company") for the Quarter and Nine Month ended December 31, 2024, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") and which has been initialed by us for identification.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 '*Review of Interim Financial Information performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying unaudited financial Results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations"), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

6. The comparative financial information of the Company for the Quarter and Nine Month ended December 31, 2023 prepared in accordance with Ind AS included in this statement have been reviewed by the predecessor auditor. The limited review reports of the predecessor auditor on this comparative financial information dated February 09, 2024 (for the Quarter and Nine Month ended December 31, 2023) expressed an unmodified conclusion.

7. The financial information of the Company for the year ended March 31, 2024, prepared in accordance with Ind AS included in this statement has been audited by the predecessor auditor. The audit report of the predecessor auditor dated May 22, 2024, on this financial information expressed an unmodified opinion.

Our conclusion on the Statement is not modified in respect to the above-mentioned matters.

For **PKF Sridhar & Santhanam LLP**

Chartered Accountants

Firm's Registration No. 003990S/S200018



T V Balasubramanian

Partner

Membership No. 027251

UDIN: 25027251BMIACN3769



Place: Chennai

Date: February 04, 2025.