

By E-filing

REF:TEIL:SE:

Date: 11th November, 2024

BSE Limited P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001 Thru: BSE Listing Centre	National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051 Thru: NEAPS
STOCK CODE: 532356	STOCK CODE: TRIVENI
Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI LODR Regulations')	

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI LODR Regulations, please find attached necessary disclosure under Clause 11 of Para-B of Part-A of Schedule III of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, with regard to issuance of Letter(s) of Comfort by the Company on behalf of Sir Shadi Lal Enterprises Ltd., a subsidiary of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,

For Triveni Engineering & Industries Limited,

Geeta Bhalla

Group Vice President &
Company Secretary
M.No.A9475

Encl: As above

Annexure

Disclosure pursuant to Regulation 30 of SEBI LODR Regulations read with Clause 11 of Para B of Part-A of Schedule III.

Giving of guarantees or indemnity or becoming a surety, by whatever name called, for any third party:

Sr. No.	Description	Disclosure
a)	Name of party for which such guarantees or indemnity or surety was given	Sir Shadi Lal Enterprises Ltd. ('SSEL')
b)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	SSEL is a subsidiary of Triveni Engineering & Industries Ltd. ('the Company/TEIL'). TEIL is the promoter of SSEL. The transaction has been done at arm's length.
c)	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	<p>In consideration of ICICI Bank Ltd. agreeing to lend and advance working capital facility aggregating to Rs.110 crores ('Facility') to SSEL, which shall be availed by SSEL in one or more tranches, the Company has issued Letter of Comfort dated 11.11.2024 in favour of ICICI Bank inter-alia to ensure that SSEL abides by and complies with all the terms and conditions applicable to the Facility including timely payment of interest & instalments, and the Company shall maintain controlling interest in SSEL during the tenor of the Facility.</p> <p>It may be noted that on cumulative basis, the Company has so far issued Letters of Comfort in favour of ICICI Bank on behalf of SSEL to the extent of Rs.288 crores (includes Rs.178 crores issued earlier).</p>
d)	Impact of such guarantees or indemnity or surety on listed entity.	In the event of default by SSEL, the Company shall be liable to indemnify the ICICI Bank and make payment of the outstanding dues under the transaction.

