



RISHIROOP

Rishiroop Ltd.

1005 The Summit Business Park
Andheri Kurla Road, Andheri (E)
Mumbai 400 093, India

Tel: +91-22-4095 2000

CIN: L25200MH1984PLC034093

www.rishiroop.in

RL/MUM/AF/44/2024-25

February 10, 2025

Department of Corporate Services
BSE Ltd,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001

Ref.: BSE Scrip Code No. 526492 : ISIN INE582D01013

Sub: Outcome of Board Meeting

Dear Sirs,

Pursuant to Reg. 30, 33 and other applicable regulations of the Securities and Exchange Board of India (LODR) Regulations, 2015, we list hereunder the decisions taken by the Board of Directors of the Company at its meeting held today (i.e. February 10, 2025) which commenced at 1.30 p.m. and concluded at 3.00 p.m. -

(1) Approval of unaudited financial results of the Company

We are forwarding herewith the unaudited financial results of the Company for the quarter ended December 31, 2024, which have been considered, approved and taken on record by the Board of Directors of the Company, in the meeting held today (i.e. February 10, 2025). A copy of the Limited Review Report issued by the Statutory Auditors for quarter ended December 31, 2024 is also attached.

(2) Reappointment of Managing Director of the Company

Pursuant to Reg. 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors, at its Meeting held today i.e. February 10, 2025, on the recommendation of the Nomination & Remuneration Committee and approval of the Audit Committee, has re-appointed Mr. Aditya A. Kapoor (DIN: 0003019), who is part of the promoter group, as Managing Director of the Company for a further period of three years w.e.f. April 1, 2025, subject to approval of the shareholders of the Company.

Disclosure as required in the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as Annexure-'A'.

Further, pursuant to the directions dated June 14, 2018 issued by SEBI to the stock exchanges and based on the declarations received, we hereby inform Mr. Aditya A. Kapoor is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority, and therefore, he is not disqualified to be re-appointed as Managing Director of the Company.

Kindly take the above on record.

Thanking you,

Yours sincerely,

For Rishiroop Limited

Agnelo A. Fernandes
Company Secretary

Encl.: Annexure A

ANNEXURE - A

Sr.No.	Particulars	Remark
1	Reason for change/reappointment	Completion of previous tenure of his appointment
2	Date and term of appointment	Reappointment for a further period of Three (3) years w.e.f. April 1, 2025
3	Brief Profile	A graduate from Rose Hulman Institute of Technology, USA, and having over 20 years of industrial and management experience specifically in Rubber and Polymers Industry. He is responsible for developing the export business of the Company.
4	Disclosure of relationships between directors	Appointee is son of Mr. Arvind M. Kapoor, Chairman/Director of the Company

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

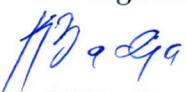
422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418
E-mail: info@jdaca.com Website : www.jdaca.com

Independent Auditor's Review Report on the review of Standalone Financial Results

The Board of Directors
M/s. Rishiroop Limited
Mumbai,

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **M/s. Rishiroop Limited** ('the Company') for the quarter & nine month period ended 31st December, 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended (the 'Listing Regulations')
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 10th February, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express our conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Registration No. 121142W / W100122

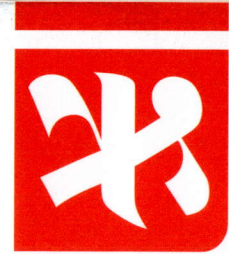

Rahil Dadia
Partner

Membership No. 143181

Mumbai, dated: 10th February, 2025

UDIN: 25143181BMKWEA2483





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RISHIROOP LIMITED

CIN: L25200MH1984PLC034093

Regd. Office :- W-75(A) & W-76(A), MIDC Industrial Estate, Satpur, Nasik- 422 007.

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Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024

PART I							₹ In Laacs
Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
1	Income						
	a) Total Revenue from Operations	1,703.27	2,096.91	2,000.72	5,561.27	5,690.74	7,667.14
	b) Other Income	29.83	77.38	142.29	166.46	261.05	335.02
	c) Gain / (Loss) on Fair Valuation of Investments	(358.21)	634.89	555.52	1,184.99	1,485.24	1,837.56
	Total Income	1,374.89	2,809.18	2,698.53	6,912.72	7,437.03	9,839.72
2	Expenses						
	a) Cost of materials consumed	311.68	587.93	454.58	1,129.93	1,330.19	1,762.32
	b) Purchase of stock-in-trade	793.02	1,168.93	1,184.92	3,483.04	3,294.66	4,228.54
	c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	316.07	(120.01)	(53.89)	(91.10)	(4.93)	208.73
	d) Employee Benefits Expense	128.32	128.36	105.59	378.07	315.78	432.28
	e) Finance Cost	3.50	4.20	3.67	11.16	11.28	15.68
	f) Depreciation	16.22	15.69	14.97	46.53	46.55	63.81
	g) Other Operating Expenses	81.83	125.82	78.29	279.35	209.34	330.53
	Total Expenses	1,650.64	1,910.92	1,788.13	5,236.98	5,202.87	7,041.89
3	Profit / (Loss) before Exceptional Items and Tax (1 - 2)	(275.75)	898.26	910.40	1,675.74	2,234.16	2,797.83
4	Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) before Tax (3 - 4)	(275.75)	898.26	910.40	1,675.74	2,234.16	2,797.83
6	Tax Expenses						
	Current Tax	26.00	74.00	82.00	155.00	192.00	245.00
	Deferred Tax	(46.77)	85.89	59.97	219.58	148.79	152.19
	Prior period Tax Expenses	(4.43)	-	-	(3.95)	-	(15.24)
7	Net Profit/ (Loss) for the quarter / period / year ended (5 - 6)	(250.55)	738.37	768.43	1,305.11	1,893.37	2,415.88
8	Other Comprehensive Income / (Expense) (Net of Tax)	1.62	2.13	(1.05)	(1.20)	(1.94)	(1.38)
9	Total Comprehensive Income for the quarter / period / year ended (7 + 8)	(248.93)	740.50	767.38	1,303.91	1,891.43	2,414.50
10	Paid up-Equity Share Capital (Face Value of ₹10 Each)	916.36	916.36	916.36	916.36	916.36	916.36
11	Reserve excluding, revaluation reserve as per balance sheet of previous accounting year						11,391.46
12	Earnings Per Share (EPS)						
	- Basic EPS	(2.73)	8.06	8.39	14.24	20.66	26.36
	- Diluted EPS	(2.73)	8.06	8.39	14.24	20.66	26.36

Notes :

Notes

- The above unaudited standalone financial results for the quarter & nine months ended 31st December, 2024 were reviewed by the Audit Committee of the Board on 10th February, 2025 and thereafter approved by the Board of Directors of the Company at their meeting held on 10th February, 2025.
- The above unaudited standalone financial results for the quarter & nine months ended 31st December, 2024 were reviewed by the Statutory Auditor of the Company, under Regulation 33 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. An unqualified limited review report was issued by them thereon.
- The company is engaged in one business segment i.e. Polymers & Compound and it is identified as a primary segment.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles of Ind-AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- The figures of the previous year / period / quarter are regrouped / rearranged / reclassified, wherever necessary.

Place:- Mumbai
Date :- 10th February, 2025



By Order of the Board of Directors

Aditya Kapoor
Aditya Kapoor
DIN : 00003019
Managing Director