

September 28, 2024

To,

BSE Limited, Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Company Code: 505075	National Stock Exchange of India Ltd, Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Symbol: SETCO
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Dear Sir,

Sub: Proceedings of the 41st Annual General Meeting of the Company held on September 28, 2024

This is to inform you that the Annual General Meeting (“AGM”) of the Company was scheduled on Saturday, 28th September, 2024 at 2:30 p.m. at the registered office of the Company at Vadodara Godhra Highway, Kalol, Panchmahal, Gujarat 389330 and concluded at 2:55 p.m.

In these regards and business(es) mentioned in the Notice dated 14h August, 2024, convening the AGM were transacted thereat.

Further, the proceedings of AGM is also available on the Company’s website at www.setcoauto.com.

Details of voting results as required under Regulation 44 (3) of the SEBI (LODR) Regulations, 2015 will be submitted separately.

This is for your information and records.

Thanking you,

Yours faithfully,

For Setco Automotive Limited

Hiren Vala
Company Secretary

BRIEF PROCEEDINGS OF THE 41ST ANNUAL GENERAL MEETING OF THE COMPANY

The 41st Annual General Meeting (AGM) of the Company was scheduled on Saturday, 28th September, 2024, at the registered office of the Company at Vadodara Godhra Highway, Kalol, Panchmahal, Gujarat - 389330. The meeting commenced at 2:30 p.m.

Mr. Udit Sheth, Vice Chairman and Whole-time-director of the Company, chaired the proceedings of the meeting.

Chairman welcomed the Director, Company Secretary, Statutory and Secretarial Auditors and shareholders of the Company to the AGM, as the requisite quorum being present, the Chairman called the Meeting to order.

Chairman then handed over to Mr. Hiren Vala, Company Secretary and requested him to proceed with the meeting.

Mr. Hiren Vala welcomed the Board, Statutory and Secretarial Auditors and shareholders of the Company to the AGM.

The Notice convening the AGM and the Annual Report of the Company for the financial year ended 31st March, 2024, were taken as read as the same were already circulated to the members.

Mr. Hiren Vala informed the following:

- The notice of the Annual General Meeting & Audited Accounts / reports for financial year 2023-24 were sent through electronic mode to those Members whose email addresses were registered with the Company/ Depositories. For Members who have not registered their e-mail addresses, physical copies are sent by the permitted mode. These are also available on the website of the Company, BSE, NSE and Central Depository Services (India) Limited (CDSL).
- The Register of Proxies and other Statutory registers as required to be kept open for inspection under the Companies Act, 2013 are available for inspection by the Members at the entrance of the hall.
- In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided to its Members, facility to cast their votes by electronic means through remote e-voting platform of Central Depository Services (India) Limited (CDSL) in respect of all resolutions as set out in the Notice convening the 41st AGM. The remote e-voting period commenced from Wednesday, September 25, 2024 at 9:00 am (IST) and ends on Friday, September 27, 2024 at 5:00 pm (IST).
- Members who had not cast their votes through remote e-voting platform were provided with an opportunity to cast their votes physically during the AGM.

The Company Secretary requested the members to consider the following items of business, as per the Notice of AGM dated August 14, 2024:

Ordinary Business:

1. To receive, consider and adopt:
 - a) Approving and adopting the Audited Standalone Annual Financial Statements of the Company for the financial year ended March 31, 2024 together with the Reports of the Board of Directors and the Auditors' thereon:
 - b) Approving and adopting the Audited Consolidated Annual Financial Statements of the Company for the financial year ended March 31, 2024 together with the Report of the Auditors' thereon:

2. To appoint a director in place of Mr. Harish Sheth (DIN:01434459), who retires by rotation and being eligible, offers himself for re-appointment.

The Company Secretary further informed the Members that the Board of Directors had appointed Mr. Shravan Gupta from M/s. Shravan A. Gupta & Associate, Practicing Company Secretaries as Scrutinizer to scrutinize the remote e-voting and ballot voting process in a fair and transparent manner and submit a Consolidated Report.

The Company Secretary, thereafter, ordered a poll to be taken at the Meeting on all resolutions set out in the Notice convening the 41st AGM and requested Mr. Shravan Gupta from M/s. Shravan A. Gupta & Associate, Practicing Company Secretaries Scrutinizer for an orderly conduct of the voting.

The Company Secretary further informed the Members that voting results along with the Consolidated Scrutinizer's Report shall be placed on the website of the Company, www.setcoauto.com and on the website of CDSL engaged for providing e-voting and will be communicated to the Stock Exchanges, where the shares of the Company are listed within 48 hours of the conclusion of AGM.

The meeting concluded with a vote of thanks to all the Directors, Auditors and Members for attending the 41st AGM of the Company and declared the meeting as concluded at 2:55 p.m.