



Ref. No. VIPUL/SEC/FY2024-25/2255

May 30, 2024

The Secretary BSE Limited, (Equity Scrip Code: 511726) Corporate Relationship Department, At: 1 ST Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001	The Manager (Listing) National Stock Exchange of India Limited, (Equity Scrip Code: VIPULLTD) Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai-400051
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Sub: Submission of PAS-4 (Private Placement Offer Letter) and PAS-5 (Record of private Placement offers)

Dear Sir(s),

With reference to captioned subject and in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has issued and allotted 2,09,75,000 (Two Crore, Nine Lakh Seventy Five Thousand) fully paid up equity shares of face value Rs. 1/- (Rupees One Only) each ("**Equity Shares**") to the allottee(s) as named in the table hereunder at a price of Rs. 23.70/- (Rupees Twenty Three Decimal Seventy only) per Equity Share (including a premium of Rs. 22.70/- per Equity Share [Rupees Twenty Two Decimal Seventy Only]), on preferential basis, aggregating to cash consideration of Rs. 49,71,07,500/- (Rupees Forty Nine Crore Seventy One Lakh Seven Thousand Five Hundred only) who have accepted the offer under Chapter VII of the Securities and Exchange Board of India (Issue and Capital and Disclosure Requirements) Regulations, 2018 as amended and Section 42 of the Companies Act, 2013 (including the rules made thereunder), as per details set forth below:

S. No.	Name of the Allottee - Non-Promoter	Number of Equity Shares allotted
1.	AARSON INVESTMENTS	316455
2.	ABHAY DHANRAJ MUSALE	84389
3.	ABSOLUTE RETURNS SCHEME	738396
4.	ADITYA MITTAL	89000
5.	ANJALI SANGTANI	63291
6.	ANKUR MITTAL	189000
7.	ASHISH JAIN	100000
8.	ASHISH R BAGADIA	84389
9.	AYUSH MODI	100000
10.	CHIRAG BHARAT SHETH	84389
11.	DEVENDER MOR	50000
12.	DIVYA AGGARWAL	94937
13.	DIVYASHRI RAVICHANDRAN	105485
14.	FIVE STAR INVESTMENTS	168776
15.	HARESH SOMALAL VYAS	84389
16.	INSPYRE CAPITAL	189000
17.	JAI PRAKASH GOYAL	150000
18.	KAMAL AHUJA	50000
19.	KIRAN MANCHANDA	30000
20.	KOMAL BANSAL	39000



21.	KRISHIVA FINANCIALS	800000
22.	KUNAL KAILASH PAREKH	168777
23.	LONGVIEW RESEARCH AND ADVISORY SERVICES PVT LTD	300000
24.	MANAS CHADHA	650000
25.	MANOJ KUMAR TOTLA	50000
26.	MEGHA AGARWAL	50000
27.	MOHEET VINODKUMAR AGARWAL	421940
28.	MOHIT KUMAR MITTAL HUF	189000
29.	MOHIT RATERIA	50000
30.	MONETIC WORLD LLP	90000
31.	MORDE FOODS PVT LTD	843881
32.	MUGDHA BIYANI	50000
33.	MUKESH GARG	30000
34.	MUSKAN GUPTA	30000
35.	NARENDRA KUMAR DAGA	150000
36.	NAV CAPITAL VCC	2637131
37.	NAVIN MAHAVIRPRASAD DALMIA	168777
38.	NEXTA ENTERPRISES LLP	1687763
39.	NIKHIL TYAGI	63291
40.	NISHANT KHANNA	30000
41.	PITAM GOEL	84389
42.	PRADEEP MODI HUF	100000
43.	PRANAYA B GANDHI	84389
44.	PRAVEEN GUPTA	2000000
45.	PUNEET JAIN	31000
46.	PUNEET TANDON	31645
47.	RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED	3000000
48.	RAVI VASUDEO GOENKA	316455
49.	RIDHANSHA	40000
50.	ROOPAK MITTAL	50000
51.	RUCHI AGARWAL	50000
52.	SAMEER PAHLAJANI HUF	168776
53.	SANDEEP JAIN	800000
54.	SANDEEP VERMA	100000
55.	SANGEETA VENKATRAMAN	168777
56.	SANJAY JAIN	30000
57.	SANJEEV KUMAR SINGH	42194
58.	SANYAM JAIN	30000
59.	SARVESH SHUBHKARAN SANGHI HUF	63291
60.	SATYAM AGARWAL	200000
61.	SHRIGOPAL KANDOI	50000
62.	SONALI DILIP SANKLECHA	210970
63.	SULABH BILOTIA	50000
64.	SUMIT GUPTA	50000
65.	SYGNIGIC CORPORATE SOLUTIONS PVT LTD	50000
66.	TEN EIGHTY INVESTMENTS	168776
67.	VARUN BANSAL HUF	89000

**Vipul Limited**

Vipul TechSquare
Golf-Course Road, Sector-43
Gurgaon - 122 009
Tel: 91-124-406 5500
Fax: 91-124-406 1000
E-mail : info@vipulgroup.in
www.vipulgroup.in

68.	VARUN PRANAM MALOO	84389
69.	VENKATRAM MANDALPU	63291
70.	VINEET ARORA	126582
71.	VINEY EQUITY MARKET LLP	650000
72.	VIPIN AGGARWAL	150000
73.	VIRAL PRAVIN PAREKH	84389
74.	VIVEK KUMAR BHAUKA	168776
75.	WOW INVESTMENTS	316455
	Total	2,09,75,000

Rule 14(3) of the Companies (Prospects and Allotment of Securities) Rules, 2014 mandates that the company to maintain a complete record of private placement offers in Form PAS-5. A proviso to the said Rule also mandates that the company to file a copy each of PAS-5 and private placement offer letter in PAS-4 with the Registrar of Companies and where the company is listed, with the Securities and Exchange Board of India within a period of thirty days of circulation of the private placement offer letter.

In compliance with the aforesaid, we are forwarding you the following documents which are being submitted to the Registrar of Companies:

- A copy of PAS-4 i.e. Private Placement Offer Letter; and
- A copy of PAS-5 i.e. Record of Private Placement Offers.

We request you to take the above on record and acknowledge receipt and the same be treated as compliance under applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Thanking you
Yours faithfully
For **Vipul Limited**

(Sunil Kumar)
Company Secretary
A-38859

Encl: As above

FORM-PAS-4
[See rule 14(3)]

Part-A

PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER

The Private Placement offer cum Application Letter shall contain the following:-

SIL	PARTICULARS	
1.	GENERAL INFORMATION	
a.	Name of the Company:	Vipul Limited
b.	Address of Registered Office and Corporate Office of the Company:	Reg: Unit No. 201, C-50, Malviya Nagar, New Delhi-110017 Corporate: Vipul TechSquare, Golf Course Road, Sector-43, Gurugram-122009, Haryana
c.	Website/Email Id of the Company:	www.vipulgroup.in/secretaria@vipulgroup.in
d.	Contact details of the Company:	01244065500
e.	Date of incorporation of the Company	05/06/1991
f.	Business carried on by the company and its subsidiaries with the details of \branches or units, if any;	The Company is engaged in the business of real estate developers i.e. build, contract, establish, own, purchase, sell, take on lease or exchange or otherwise acquire, hold, maintain and manage industrial, commercial or residential buildings and plots, apartment houses, hotels, motels, hostels, restaurants, factory premises, godowns, golas, warehouses, clubs, pleasure grounds and amusement parks, theaters, cinemas, or other show houses, meeting or lecture halls, libraries, dharamshalas, and sarais, health resorts and sanatoriums, gardens, swimming pools and baths, huts, bazzars, and markets, meals and exhibition and to let, sublet, give on lease or otherwise to permit use and occupation of the same for the rent or hire charges and to provide for the tenants and occupiers thereof all or any of the conveniences commonly provided in residential, commercial and industrial quarters.
g.	Details of Branch	The Company has its branch office at Bhubaneswar, Gurugram, Ludhiana and Noida.
h.	Brief particulars of the management of the company:	

Name	Designation	Experience
Mr. Punit Beriwal	Managing Director, CEO & CFO	Over 36 years of rich experience out of which over 21 years in real estate industry. His innovation and forethought in the construction of the premium buildings in India are reflective of his foresightedness.
Mr. Kapil Datta	Non-Executive Independent Director	Expert and Strategic alliances, marketing and trade projects.
Ms. Ameeta Verma Duggal	Non-Executive Independent Director	Over 20 years of rich experience, Ms. Duggal has gathered extensive experience in cross border transactional and conveyancing work, including review

For VIPUL LIMITED

Said
Company Secretary



		and drafting of escrow agreements, foreign collaboration agreements, joint ventures, shareholders agreements, technology license agreements and other commercial documents.
Mr. Ajay Arjit Singh	Non-Executive Independent Director	Mr. Ajay Arjit Singh has experience of over 23 years of Sales and Marketing experience in Software Services Industry. He had worked with HP, Microland and Tata Honeywell. He is a gold medalist from NIT Jalandhar and Post-graduate from SCMRD Pune. He is extremely competent to discharge the functions and tasks associated with him. He will play a crucial role in overseeing activities at the Company.
Mr. Sanjay Sood	Non-Executive Independent Director	Expert and Strategic alliances, marketing and trade projects.
Ms. Vishaka Beriwal	Non-Executive Non-Independent Director	Ms. Beriwal has experience of about 14 years with key focus on Marketing & Strategy Consultant, Market Research Analyst, Virtuous Retail, and Marketing & Quality Analyst & Facility Management. She is extremely competent to discharge the functions and tasks associated with her position as Non-Executive Director. She will play a crucial role in overseeing activities at the Company.

I. Names, addresses, Director Identification Number (DIN) and occupations of the directors:

Sl.	Name	Address	DIN	Occupation
1.	Mr. Punit Beriwal	15/10, Sarvapriya Vihar, New Delhi - 110017	00231682	Business
2.	Mr. Kapil Dutta	V-37/33, DLF Phase-III, Gurgaon, Haryana	00564355	Business
3.	Ms. Anamta Verma Duggal	D-32, 1st Floor, Panchsheel Enclave, New Delhi-110017	02532003	Service
4.	Mr. Ajay Arjit Singh	H.NO.206 Charan Begg Patiala Punjab -147001	03051938	Business
5.	Mr. Sanjay Sood	B-1055 Kenod Tower, Charmwood Village, Surajkund, Faridabad-122009	01079959	Business
6.	Ms. Vishaka Beriwal	15/10, Sarvapriya Vihar, New Delhi - 110017	07323616	Business

2. Management's perception of risk factors

- An investment in securities involves a high degree of risk. Investors should carefully consider all the information in this Offer Letter, including the risks and uncertainties, before making an investment in our Securities.
- We may be unable to sustain growth at historic levels. Also, we may not be able to implement our growth strategic successfully. Our inability to manage growth may have an adverse effect on our business and results of operation.
- The Issue Price of our Equity Shares may not be indicative of the market price of our Equity Shares after the Issue. The market price of our equity shares could be subject to significant fluctuations after the Issue, and may decline below the Issue Price. There can be no assurance that the investors will be able to resell their shares at or above the Issue Price.
- Among the factors that could affect our share price are:

For VIPUL LIMITED

Smit
Company Secretary



- Quarterly variations in the rate of growth of our financials indicators, such as earnings per share, net income and revenues, changes in revenue or earnings estimates or publication of research reports by analyst; speculation in the press or investment community; general market conditions.
- Our ability to pay dividends in the future will depend on our future earnings, financial condition, cash flows, working capital requirements, capital expenditure and other factors.
- We have not paid dividend in the past 6 years. The amount and frequency of future dividend payments, if any, will depend on our future earnings, financial condition, cash flows, working capital requirements, capital expenditure and other factors. We cannot be certain that we will have distributable funds after we commence operations. In addition, we may also be constrained from making any dividend payments owing to certain restrictive covenants in some of our existing financing arrangements.
- Our failure to obtain additional capital in future could adversely affect our ability to grow.

External Risk Factors

- > A slowdown in economic growth in India could adversely impact our business. Our performance and the growth of our business are dependent on the performance of overall Indian economy.
- > Any slowdown in the Indian economy or any future volatility in global real estate industry, exchange and interest etc., could adversely affect our customers and growth of our business, which in turn could adversely affect our business, financial condition and results of operations.

j. Details of defaults, if any, including therein the amount involved, duration of default and present status, in repayment of: as at March 31, 2024

S. No.	Type of Default	Amount Involved	Duration of Defaults	Present Status
(a)	statutory dues	GST 3,21 CR	02 Months	The Company is in the process of regularizing the same.
(b)	debentures and interest thereon	Nil	Nil	Nil
(c)	deposits and interest thereon	Nil	Nil	Nil
(d)	loan from any bank or financial institution and interest thereon	Nil	Nil	Nil

k. Details of Compliance Officers:

Name	Mr. Sunil Kumar
Designation	Company Secretary & Compliance Officer
Address	Vipul Tech Square, Golf Course Road, Sector-43, Gurugram-122059, Haryana
Phone Number	8930502419, 9983401800
Email Id	Secretarial@vipulgroup.in

L. Any Default in Annual filing of the Company under the Companies Act, 2013 or the rules made thereunder.	No, there is no default in Annual filing of the Company under the Companies Act, 2013 or the rules made thereunder. The Balance Sheet and Annual Returns have been filed upto March 31, 2023.
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For VIPUL LIMITED

Sunil
Company Secretary



2. PARTICULARS OF THE OFFER:-																														
a.	*Financial position of the Company for the last 3 financial years and unaudited figures for the six months ended September 30, 2023 (As per limited review)																													
	<p>As per financial statements</p> <p style="text-align: right;">(Amount in Lakhs)</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>31.09.2023 (Unaudited)</th> <th>31.03.2023 (Audited)</th> <th>31.03.2022 (Audited)</th> <th>31.03.2021 (Audited)</th> </tr> </thead> <tbody> <tr> <td>Total Revenue</td> <td>867.58</td> <td>4,696.04</td> <td>13,188.05</td> <td>4,666.97</td> </tr> <tr> <td>Total Expenses</td> <td>1,576.73</td> <td>14,711.55</td> <td>16,649.56</td> <td>11,956.52</td> </tr> <tr> <td>Profit/(Loss) before tax</td> <td>(709.15)</td> <td>(19,478.66)</td> <td>(3,491.51)</td> <td>(6,689.55)</td> </tr> <tr> <td>Tax</td> <td>-</td> <td>-</td> <td>(705.54)</td> <td>(1,794.68)</td> </tr> <tr> <td>Profit/(Loss) after tax</td> <td>(709.15)</td> <td>(19,478.66)</td> <td>(2,785.97)</td> <td>(4,894.87)</td> </tr> </tbody> </table> <p>*extract of pages of Balance Sheet, Profit and Loss account and cash flow for last three years and un-audited figures as on September 30, 2023 are attached as "Annexure 1"</p>	Particulars	31.09.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)	Total Revenue	867.58	4,696.04	13,188.05	4,666.97	Total Expenses	1,576.73	14,711.55	16,649.56	11,956.52	Profit/(Loss) before tax	(709.15)	(19,478.66)	(3,491.51)	(6,689.55)	Tax	-	-	(705.54)	(1,794.68)	Profit/(Loss) after tax	(709.15)	(19,478.66)	(2,785.97)
Particulars	31.09.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)																										
Total Revenue	867.58	4,696.04	13,188.05	4,666.97																										
Total Expenses	1,576.73	14,711.55	16,649.56	11,956.52																										
Profit/(Loss) before tax	(709.15)	(19,478.66)	(3,491.51)	(6,689.55)																										
Tax	-	-	(705.54)	(1,794.68)																										
Profit/(Loss) after tax	(709.15)	(19,478.66)	(2,785.97)	(4,894.87)																										
b.	Date of passing of Board Resolution																													
c.	Date of passing of resolution in the general meeting, authorizing the offer of securities;																													
d.	Kind of securities offered (i.e. whether share or debenture) and class of security; the total number of shares or other securities to be issued;																													
e.	Price at which the security is being offered including the premium, if any, alongwith justification of the price																													

For VIPUL LIMITED

Smit
Company Secretary



		<p>association of the Company does not provide for any method of determination for valuation of shares which results in floor price higher than determined price pursuant to SEBI ICDR Regulations.</p> <p>Since the Proposed Preferential Issue is not expected to result in a change in control or allotment of more than 5% (five per cent) of the post issue fully diluted share capital of the Company to an allottee or to allottee acting in concert, the Company is not required to obtain a valuation report from an independent registered valuer and consider the same for determining the price.</p> <p>Further, given that the equity shares of the Company have been listed for a period of more than 90 (ninety) trading days prior to the relevant date, the Company is not required to re-compute the issue price as per Regulation 164(3) of the SEBI ICDR Regulations, and therefore, the Company is not required to submit the undertakings specified under Regulations 163(1)(g) and 163(1)(h) of the SEBI ICDR Regulations.</p> <p>If the Company is required to re-compute the price then it shall undertake such recomputation and if the amount payable on account of the re-computation of price is not paid by the Proposed Allottees within the time stipulated in the SEBI (ICDR) Regulations, the Equity Shares proposed to be issued pursuant to this resolution would have been continued to be locked in till the time such amount would have been paid by the Proposed Allottees.</p> <p>The Board has resolved to issue the equity share of face value of Rs. 1/- each at a price of Rs. 23.70/- each [Rupees Twenty Three Decimal Seventy Only] (including premium of Rs. 22.70/- each [Rupees Twenty Two Decimal Seventy Only]) each i.e. the price determined in accordance with the Regulations for Preferential Issue contained in Chapter V of SEBI (ICDR) Regulations as amended.</p>
f.	Name and address of the valuer who performed valuation of the security offered	M/s. AVA Associates through its Partner Mr. Amitabh, Practising Company Secretary (Membership No. A14190, COP No. 5500) having office at 107, C-240, Pandav Nagar, Delhi-110092
g.	Basis on which the price has been arrived at along with report of the registered valuer	<p>An extract of the report of M/s. AVA Associates through its Partner Mr. Amitabh, Practising Company Secretary (Membership No. A14190, COP No. 5500) is reproduced below:</p> <p>Vipul Limited is listed on the National Stock Exchange of India Limited ("NSE") and the BSE Limited ("BSE").</p> <p>The relevant recognized Stock Exchange in terms of explanation to Regulation 164(f) of Chapter V of SEBI ICDR Regulations is National Stock Exchange of India Limited ("NSE") as NSE has recorded highest trading volume in respect of equity shares of the Company during the preceding 90 trading days prior to the relevant date.</p>

For VIPUL LIMITED

Smit
Company Secretary



The valuer has considered market price on NSE to compute the Applicable Minimum Price based on the regulations 164(1) of the SEBI ICDR Regulation.

Applicable Minimum Price is Higher of the computed under A or B, is summarized as under:-

Relevant Date	February 28, 2024	
Relevant Exchange	National Stock Exchange of India Limited ("NSE")	
S. No.	Particulars	Price
A	Volume weighted average price (VWAP) for a period of 90 trading days of the equity shares of Vipul Limited quoted on the National Stock Exchange of India Limited during the last 90 days preceding the relevant date (considering relevant date as February 28, 2024)	Total Value / Total Volume = VWAP 27,88,99,535/1,58,92,930=17.89
B	Volume weighted average price (VWAP) for a period of 10 trading days of the equity shares of Vipul Limited quoted on the National Stock Exchange of India Limited during the last 10 days preceding the relevant date (considering relevant date as February 28, 2024)	Total Value/Total Volume = VWAP 1,76,95,295/8,65,922=20.44

However, the Board has proposed to issue shares at INR 23.70/- per Equity Share.

h.	Relevant date with reference to which the price has been arrived at	February 28, 2024
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For VIPUL LIMITED

Smit
Company Secretary



	[Relevant Date means a date at least thirty days prior to the date on which the general meeting of the company is scheduled to be held]	
i.	The class or classes of persons to whom the allotment is proposed to be made	Non-Promoters
j.	Intention of promoters, directors or key managerial personnel to subscribe the offer (applicable in case they intend to subscribe to the offer) [not required in case of issue of non-convertible debentures]	Not Applicable
k.	The proposed time within which the allotment shall be completed	The equity shares shall be issued and allotted by the Company to the proposed allottees/investors in dematerialized form within a period of 15 (fifteen) days from the date of receipt of Members' approval, provided that, where the issue and allotment of the said equity shares is pending on account of pendency of any approval by any regulatory authority (including, but not limited to the BSE Limited, National Stock Exchange of India Limited, SEBI, MCA or the Government of India), the issue and allotment shall be completed within a period of 15 (fifteen) days from the date of receipt of last of such approvals. The in-principle approval has been received on May 05, 2024, hence the allotment shall be completed within 15 days of the said date i.e. by May 23, 2024.
l.	The names of the proposed allottees and the percentage of post private placement capital that may be held by them.	The names of proposed allottee are attached herewith as "Annexure II".
m.	The change in control, if any, in the company that would occur consequent to the private placement.	The present allotment is being made to the non-promoters group of the Company and accordingly, the existing promoters of the company will continue to be in control of the company and there will not be any changes in the management/control of the company as a result of the proposed preferential allotment.
n.	The number of persons to whom allotment on preferential basis/private placement/ rights issue has already been made during the year, in terms of number of securities as well as price.	The Company has not made any preferential allotment during the current financial year i.e. 2023-24 till the date of this notice.
o.	The justification for the allotment proposed to be	Not applicable

For VIPUL LIMITED


Company Secretary



	made for consideration other than cash together with valuation report of the registered valuer.	
p.	Amount which the company intends to raise by way of proposed offer of securities	The Company intends to raise Rs. 49,77,00,000/- (Rs. Forty Nine Crore Seventy-Seven Lakhs) by issuing upto 2,10,00,000 (Two Crore Ten Lakhs) equity shares of face value of Rs. 1/- each at a price of Rs. 23.70/- each [Rupees Twenty Three Decimal Seventy Only] (including premium of Rs. 22.70/- each [Rupees Twenty Two Decimal Seventy Only]) to the Non-Promoter for cash.
q.	Terms of raising of securities: Duration, if applicable, rate of dividend or rate of interest, mode of payment and repayment.	The equity shares to be offered, issued and allotted shall be rank pari passu with the existing shares of the Company in all respects including the payment of dividend and voting rights, if any.
r.	Proposed time schedule for which the private placement offer cum application letter is valid	May 03, 2024 to May 23, 2024
s.	Purpose and objects of the offer	The issue and allotment of equity shares to the proposed allottees/investors shall be subject to receipt of necessary approvals/permission of regulatory authorities as may be required. The proceeds of the preferential allotment shall be used by the Company for a combination of past funding of the expenditure for expansion, support growth plans of the Company, working capital requirements, repayment of debts, for further strengthening its balance sheet and bolstering its capital structure and general corporate purposes or any combination thereof and to pursue the object of the Company as stated in its Memorandum of Association (MOA). The issue and allotment of shares by way of preferential allotment to the Non-Promoters is by way of cash contribution.
t.	Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of such objects.	NIL
u.	principle terms of assets charged as security, if applicable	Not applicable
v.	The details of significant and material orders passed by the Regulators, Courts and Tribunals impacting the going on status of the Company and its future operations	NIL

For VIPUL LIMITED

Said
Company Secretary



w. The pre-issue and post-issue shareholding pattern of the company in the following format-

Sr. No.	CATEGORY	Pre-issue Equity Holdings		No. of Equity Shares proposed to be issued	Post-issue Equity Holdings*	
		No. of Shares	% of Shareholding	No. of Shares	No. of Shares	% of Shareholding
A	Promoter's Holding					
1	Indian Promoter/ Promoter Group	76108717	63.43	-	72603717	51.50
2	Foreign Promoter/ Promoter Group	-	-	-	-	-
	Sub-Total (A)	76108717	63.43	-	72603717	51.50
B	Non-Promoter's Holding					
1	Institutions	-	-	-	-	-
2	Non-Institutions:					
	Private Corporate Bodies	27628166	23.02	11956633	4504799	30.56
	Directors and relatives	-	-	-	-	-
	Indian Public	15021959	13.19	5043367	2486326	17.64
	Others (including NRIs)	425638	0.36	0	425638	0.30
	Sub-Total (B)	43875763	36.57	21000000	6837563	48.50
	TOTAL (A+B)	119984480	100.00	21000000	140979380	100.00

3. Mode of payment for subscription

- Cheque
- Demand Draft
- Other Banking Channels

4. DISCLOSURES WITH REGARD TO INTEREST OF DIRECTORS, LITIGATION, ETC.	
(a) Any financial or other material interest of the directors, promoters or key managerial personnel in the offer and the effect of such interest in so far as it is different from the interests of other persons.	None of the and key Managerial Personnel of the Company or their relatives is concerned or interested, financial or otherwise, in the proposed Special Resolution as set out at Item No. 1 of the Notice.
(b) Details of any litigation or legal action pending or taken by any Ministry or Department of the Government or a Statutory Authority against any promoter of the offeree company during the last three years immediately preceding the year of the circulation of the offer letter and any direction issued by such Ministry or Depart or statutory authority upon conclusion of	There is no litigation or legal action pending or taken by any Ministry or Department of the Government or a Statutory Authority against any promoter of the offeree company during the last three years immediately preceding the year of the circulation of the offer letter and no direction has been issued by such Ministry or Department or Statutory Authority upon conclusion of such litigation or legal action.

For VIPUL LIMITED


Company Secretary



	such litigation or legal action shall be disclosed.											
(c)	Remuneration of directors (during the current year and last three financial years).	<table border="1"> <thead> <tr> <th>Name</th> <th>FY 2022-23</th> <th>FY 2021-22</th> <th>FY 2020-21</th> <th>FY 2019-20</th> </tr> </thead> <tbody> <tr> <td>Mr. Parthiv</td> <td>Rs.1,35,60,000/-</td> <td>Rs.1,35,60,000/-</td> <td>Rs.1,35,60,000/-</td> <td>Rs.1,13,00,000/-</td> </tr> </tbody> </table>	Name	FY 2022-23	FY 2021-22	FY 2020-21	FY 2019-20	Mr. Parthiv	Rs.1,35,60,000/-	Rs.1,35,60,000/-	Rs.1,35,60,000/-	Rs.1,13,00,000/-
Name	FY 2022-23	FY 2021-22	FY 2020-21	FY 2019-20								
Mr. Parthiv	Rs.1,35,60,000/-	Rs.1,35,60,000/-	Rs.1,35,60,000/-	Rs.1,13,00,000/-								
(d)	Related party transactions entered during the last three financial years immediately preceding the year of issue of private placement offer cum application letter including with regard to loans made or, guarantees given or securities provided.	The Related Party Transactions is enclosed as Annexure III.										
(e)	Summary of reservations or qualifications or adverse remarks of auditors in the last five financial years immediately preceding the year of issue of private placement offer cum application letter and of their impact on the financial statements and financial position of the company and the corrective steps taken and proposed to be taken by the company for each of the said reservations or qualifications or adverse remark.	<p>During the financial year 2018-19, 2019-20 and 2020-21, there were no reservations or qualifications or adverse remarks of auditors on standalone financial statements of the Company.</p> <p>The summary of reservations or qualifications or adverse remarks of auditors in the financial year 2021-22 and 2022-23 is attached herewith as "Annexure-IV".</p>										
(f)	Details of any inquiry, inspections or investigations initiated or conducted under the Companies Act, 2013 or any previous company law in the last three years immediately preceding the year of issue of private placement offer cum application letter in the case of company and all of its subsidiaries, and if there were any prosecutions filed (whether pending or not), fines imposed, compounding of offences in the last three years immediately preceding the year of the private placement offer cum application letter and if so, section-wise details thereof for the company and all of its subsidiaries.	No inquiry, inspections or investigations initiated or conducted under the Companies Act, 2013 or any previous company law in the last three years immediately preceding the year of issue of private placement offer cum application letter in the case of company and all of its subsidiaries, and if there were any prosecutions filed (whether pending or not), fines imposed, compounding of offences in the last three years immediately preceding the year of the private placement offer cum application letter.										
(g)	Details of acts of material frauds committed against the company	There are no acts of material frauds committed against the company in the last three years.										

For VIPUL LIMITED


Company Secretary



In the last three years, if any, and if so, the action taken by the company.	
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5. FINANCIAL POSITION OF THE COMPANY

(a) The capital structure of the company in the following manner in a tabular form-				
(i)	Type of Capital	Description	No. of Securities	Aggregate Nominal Value
a.	Authorized	Equity Shares	51,85,00,000	51,85,00,000.00
	Issued	Equity Shares	11,99,84,480	11,99,84,480.00
	Subscribed & Paid Up	Equity Shares	11,99,84,480	11,99,84,480.00
b.	Size of the present offer	To create, offer, issue and allot on a preferential basis to Non-Promoter upto 2,10,00,000 (Two Crore Ten Lakhs) equity shares of face value of Rs. 1/- each at a price of Rs. 23.70/- each [Rupees Twenty Three Decimal Seventy Only] (including premium of Rs. 22.70/- each [Rupees Twenty Two Decimal Seventy Only]) each i.e. the price determined in accordance with the Regulations for Preferential Issue contained in Chapter V of SEBI (ICDR) Regulations as amended for cash.		
c.	Paid up capital after the offer (after allotment of equity shares)	The issued, subscribed and paid-up equity share capital of the Company would increase from Rs. 11,99,84,480/- (Rupees Eleven Crore, Ninety Nine Lakh, Eighty Four Thousand, Eight Hundred Forty only) to Rs. 14,09,84,480 /- (Rupees Fourteen Crore, Nine Lakh, Eighty Four Thousand, Eight Hundred Forty only).		
d.	Share Premium account (before the offer)	Rs. 232,12.84 (in Lakhs)		
	Share Premium account (after issue of Shares)	Rs. 232,60.51 (in Lakhs)		
ii.	the details of the existing share capital of the issuer company in a tabular form, indicating therein with regard to each allotment, the date of allotment, the number of shares allotted, the face value of the shares allotted, the price and the form of consideration: Provided that the issuer company shall also disclose the number and price at which each of the allotments were made in the last one year preceding the date of the private placement offer cum application letter separately indicating the allotments made for considerations other than cash and the details of the consideration in each case:			

Sr. No.	Details of Allotment	Date of Allotment	No. of Shares	Face Value of Shares	Price of shares	Cumulative capital	Form of Consideration
A.	Subscription to MOA	05.06.1991	70	10/-	10/-	700	For Cash
B.	The Company allotted 5198830 Equity Shares by way of public issue	14.03.1995	Allotted 5198830 Equity Shares by way of public issue out of which	10/-	10/-	51985000	For Cash

For VIPUL LIMITED

Sunil
Company Secretary



			2000 were allotted to employees, 1666000 were allotted to public				
C.	The Board allotted 1903440 equity shares to the shareholders of Vipul Infrastructure Developers Pvt Ltd (Transferor Company) in the ratio of two shares for every single share held	11.09.2003	1903440	10/-	10/-	51023400	Cash
D.	The Board allotted 5102340 equity shares as bonus shares to the existing members of the company as on the record date	23.03.2007	5102340	10/-	10/-	102046800	Cash
E.	The company issued equity shares on private placement basis to WDC Ventures Ltd	25.04.2007	1798768	10/-	10/-	119984480	Cash
F.	The company has subdivided the equity shares on Rs.10/- each to five equity shares on Rs 2/- each on 05.11.2007.	*	-	2/-	2/-	119984480	-
G.	The company has further subdivided the equity shares on Rs.2/- each to two equity shares on Rs 1/- each on 05.05.2010.	**	-	1/-	10-	119984480	-

* The company has subdivided the equity shares on Rs.10/- each to five equity shares on Rs 2/- each on 05.11.2007.

** The company has further subdivided the equity shares on Rs.2/- each to two equity shares on Rs 1/- each on 05.05.2010.

The issuer Company has not made any allotment in the last one year preceding the date of the offer letter.

For VIPUL LIMITED

Smit
Company Secretary



b.	Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of private placement offer cum application letter;		
	(Amount Rupees in lakhs)		
Particulars	As on 31.03.2023	As on 31.03.2022	As on 31.03.2021
Profit Before tax	(19,478.66)	(3,491.51)	(6,689.55)
Profit after tax	(19,478.66)	(2,788.97)	(4,934.87)

c.	Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years (cash profit after tax plus interest paid/interest paid)			
		31.03.2023	31.03.2022	31.03.2021
	Dividends declared (per share)	NIL	NIL	NIL
	Interest coverage ratio			
d.	A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of private placement offer cum application letter;	As per tabled below.		
e.	Audited Cash Flow statement for the three years immediately preceding the date of issue of private placement offer cum application letter;	As per tabled below.		
f.	Any change in accounting policies during the last three years and their effect the profits and the reserves of the company.	There has been no change in accounting policies during the last three years and therefore the profits and the reserves of the Company remain unchanged.		

For VIPUL LIMITED

Smit

Company Secretary



PART-B

(To be filed by the applicant)

Sr. No.	Particulars	
1.	Name	
2.	Father's name	
3.	Complete Address including Flat/House Number, street, Locality, pin Code	
4.	Phone number, if any	
5.	email ID, if any	
6.	PAN Number	
7.	Bank Account Details	

Signature/ Authorized Signatory
(Name of the Applicant/Investor)
Designation:

A DECLARATION BY THE DIRECTORS THAT:-

A. the company has complied with the provisions of the Companies Act, 2013 and the rules made thereunder;

B. the compliance with the said Act and the rules made thereunder do not imply that payment of dividend or interest or repayment of preference shares or debentures, if applicable, is guaranteed by the Central Government;

C. the monies received under the offer shall be used only for the purposes and objects indicated in the private placement offer cum application letter.

I am authorised by the Board of Directors of the company vide resolution number 01 dated March 05, 2024 to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association. It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form.

For Vipul Limited


(Pankaj Bhatnagar)
Managing Director, CEO & CFO
DIN: 025765x

Date: May 08, 2024

Place: Gurugram

Attachments:-

- Copy of Board resolution
- Copy of shareholders resolution
- Annexure-I – Extract of Balance Sheet, Profit and Loss Account and Cash Flow Statement of the last three financial years and Unaudited Figures for six months ended September 30, 2023.
- Annexure-II - The name of the proposed allottees and the percentage of post private placement capital that may be held by the proposed allottee
- Annexure-III - Related party transactions entered during the last three financial years immediately preceding the year of circulation of offer letter including with regard to loans made or, guarantees given or securities provided.
- Annexure-IV - Summary of reservations or qualifications or adverse remarks of auditors in the FY 2021-22 & FY 2022-23 immediately preceding the year of circulation of offer letter and of their impact on the financial statements and financial position of the Company and the corrective steps taken and proposed to be taken by the company for each of the said reservations or qualifications or adverse remarks.

For VIPUL LIMITED


Company Secretary



Vipul Limited

Vipul TechSquare
Golf Course Road, Sector-43
Gurgaon - 122 003
Tel: 91-124-486 5100
Fax: 91-124-486 1000
E-mail: info@vipulgroup.in
www.vipulgroup.in

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF VIPUL LIMITED AT ITS MEETING HELD ON TUESDAY, MARCH 05, 2024 AT THE CORPORATE OFFICE OF THE COMPANY THROUGH AUDIO VISUAL MEANS OF COMMUNICATION AT VIPUL TECHSQUARE, GOLF COURSE ROAD, SECTOR-43, GURUGRAM-122003.

*RESOLVED THAT pursuant to the provisions of Section 23, 42, 62 and other applicable provisions, if any, of the Companies Act, 2013, ("the Act") read with all applicable Rules and laws (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with the provisions of the Memorandum and Articles of Association of the Company, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), provisions of Chapter V and other applicable provisions, if any, of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as may be modified or re-enacted from time to time ("SEBI ICDR Regulations"), the applicable Rules, Notifications, Guidelines, Policies, Procedures issued by various authorities including but not limited to the Government of India, the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India ("RBI"), the Stock Exchanges where the shares of the Company are listed and other competent authorities and subject to necessary approvals, permissions, sanctions and consents as may be required from any regulatory or other appropriate authorities (including but not limited to the SEBI, the Stock Exchanges where the shares of the Company are listed, RBI, the Government of India, etc.), if any, and further subject to such terms, conditions, alterations, changes, variations and/ or modifications as may be prescribed or imposed by the Appropriate Authorities while granting any such approvals, permissions, consents and sanctions and all such other approvals which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any committee which the Board has constituted or may constitute to exercise its powers, including the powers conferred by this resolution), the consent and approval of the Board be and is hereby accorded subject to the approval of shareholders at the ensuing Extra-Ordinary General meeting of the Company and the Board be and is hereby authorized in its absolute discretion to create, offer, issue and allot, in one or more tranches, to the Non-Promoter as mentioned below (hereinafter referred to as the "Proposed Allottee") on preferential basis upto 2,10,00,000 (Two Crore Ten Lakhs) equity shares of face value of Rs. 1/- each at a price of Rs. 23.70/- each [Rupees Twenty Three Decimal Seventy Only] (including premium of Rs. 22.70/- each [Rupees Twenty Two Decimal Seventy Only]) or at a price being not lower than the minimum price determined in accordance with the Regulations for Preferential Issue contained in Chapter V of SEBI (ICDR) Regulations as amended, whichever is higher and the details of the securities to be issued are as follows:

S. No.	Name of Applicant (Proposed Allottee) - Non-Promoter (A)	Maximum No. of equity shares proposed to be allotted upto
1.	AARSON INVESTMENTS	316455
2.	ABHAY DHANRAJ MUSALE	84369
3.	ABSOLUTE RETURNS SCHEME	738396
4.	ADITYA MITTAL	89000
5.	ANJALI SANGTANI	63291
6.	ANKUR MITTAL	189000
7.	ASHISH JAIN	100000
8.	ASHISH R BAGADIA	84369
9.	AYUSH MODI	100000
10.	CHIRAG BHARAT SHETH	84369
11.	DEVENDER MOR	80000
12.	DIVYA AGGARWAL	91887

Regd Off: Unit No 201, C-50, Mevya Nagar, New Delhi-110017

CIN: L69923DL2002PLC167807

For VIPUL LIMITED

For VIPUL LIMITED

Company Secretary

Company Secretary



Vipul

Vipul Limited
Vipul TechSquare
Cell-Course Road, Sector-43
Gurgaon - 122 002
Tel: 91-124-426 5500
Fax: 91-124-426 1899
E-mail: info@vipulgroup.in
www.vipulgroup.in

13	DIVYASHIL RAVICHANDRAN	105485
14	FIVE STAR INVESTMENTS	168776
15	HARISH SOMALAL VYAS	84389
16	INSPIRE CAPITAL	189000
17	JAI PRAKASH GOYAL	150000
18	KAMAL AHUJA	50000
19	KIRAN MANCHANDA	30000
20	KOMAL BANSAL	30000
21	KRISHIVA FINANCIALS	800000
22	KUNAL KAILASH PAREKH	168777
23	LONGVIEW RESEARCH AND ADVISORY SERVICES PVT LTD	300000
24	MANAS CHADHA	600000
25	MANOJ KUMAR TOTLA	50000
26	MEGHA AGARWAL	80000
27	MOHIT VINODKUMAR AGARWAL	421940
28	MOHIT KUMAR MITTAL HUF	180000
29	MOHIT RATERIA	50000
30	MONETIC WORLD LLP	90000
31	MORDE FOODS PVT LTD	843851
32	MUGDHA BIYANI	50000
33	MUKESH GARG	30000
34	MUSKAN GUPTA	30000
35	NARENDRA KUMAR DAGA	150000
36	NAV CAPITAL VCC	2657131
37	NAVIN MAHAVIRPRASAD DALMA	168777
38	NEXTA ENTERPRISES LLP	168763
39	NIKHIL TYAGI	63291
40	NISHANT KHANNA	30000
41	PITAM GOEL	84389
42	PRADEEP MODI HUF	100000
43	PRANAYA B GANDHI	84389
44	PRAVEEN GUPTA	2000000
45	PUNEET JAIN	30000
46	PUNEET TANDON	31645
47	Rajasthan Global Securities Private Limited	5000000
48	RAVI VASUDEO GOENKA	316455
49	RIDHANSHA	40000
50	ROOPAK MITTAL	50000
51	RUCHI AGARWAL	50000
52	SAMBER PAHLAJANI HUF	168776
53	SANDEEP JAIN	800000
54	SANDEEP VERMA	100000
55	SANGEETA VENKATRAMAN	168777
56	SANJAY JAIN	30000
57	SANJEEV KUMAR SINGH	42194
58	SANYAM JAIN	30000
59	SARVESH SHUBHKARAN SANGHI HUF	63291
60	SATYAM AGARWAL	300000

Regd Off: Unit No 201, C-50, Modely Nagar, New Delhi-110017
CIN: L65923DL2002PLC167007

For VIPUL LIMITED

For VIPUL LIMITED

Company Secretary

Company Secretary



61.	SHRIGOPAL KANDOI	50500
62.	SONALI DILIP SANKLECHA	210970
63.	SONIKA CHAUHAN	25200
64.	SULABH BELOTIA	50500
65.	SUMIT GUPTA	50500
66.	SYGNIGIC CORPORATE SOLUTIONS PVT LTD	50500
67.	TEN EIGHTY INVESTMENTS	163776
68.	VARUN BANSAL HUF	89000
69.	VARUN PRANAM MALOO	84389
70.	VENKATRAM MANDALPU	63291
71.	VINEET ARORA	126582
72.	VINEY EQUITY MARKET LLP	680000
73.	VIPIN AGGARWAL	150000
74.	VIRAL PRAVIN PAREKH	84389
75.	VIVEK KUMAR BHAIKA	163776
76.	WOW INVESTMENTS	316455
	Total	2,10,08,000

RESOLVED FURTHER THAT the equity shares to be so created, offered, issued and allotted shall be subject to the provisions of the Memorandum and Articles of Association of the Company.

RESOLVED FURTHER THAT the equity shares to be allotted shall rank pari passu in all respects with the existing equity shares of the Company including Dividend.

RESOLVED FURTHER THAT in the event of the Company making a bonus issue of shares or making rights issue of shares or any other securities in whatever proportion or any corporate action prior to the exercise of the rights attached to the equity shares, the entitlement of the holders shall stand augmented in the same proportion in which the equity share capital of the company increases as a consequence of such bonus/rights issues or any corporate action and that the exercise price of the equity shares to be adjusted accordingly, subject to such approvals as may be required.

RESOLVED FURTHER THAT the Relevant Date, as stipulated in the Regulation 161 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 for determination of the Issue Price of equity shares shall be thirty (30) days prior to the date of this meeting where the proposed preferential issue is being considered for approval of the members of the Company or in the case where the Relevant Date falls on Weekend/Holiday, the day preceding the Weekend/Holiday will be reckoned to be the Relevant Date.

RESOLVED FURTHER THAT the equity shares to be allotted on preferential basis shall be locked in for such period as prescribed in Regulation 167 of Chapter V of SEBI (ICDR) Regulations.

RESOLVED FURTHER THAT the Board be and is hereby authorized to approve the other terms and conditions of the issue and also to vary, alter or modify any of the terms and conditions in the proposal as may be required by the agencies/authorities involved in such issues but subject to such conditions as the Reserve Bank of India (RBI)/Securities and Exchange Board of India (SEBI)/the Stock Exchanges where the equity shares of the Company are listed and/or such other appropriate authority may impose at the time of their approval and as agreed to by the Board.

RESOLVED FURTHER THAT the Board be and is hereby authorized for appointment, change, termination of any intermediaries and/or agencies for this preferential issue and/or vary, alter or modify any of the terms and conditions of any intermediaries and/or agencies so appointed.

Regd Off: Unit No 201, C-55, Maxiya Nagar, New Delhi-110017
CIN: L65923DL2002PLC367607

For VIPUL LIMITED

For VIPUL LIMITED

Company Secretary

Company Secretary



Vipul Limited
Vipul Tech Square
Golf Course Road, Sector-43
Gurgaon - 122 008
Tel: 91-124-406 5500
Tel: 91-124-406 5500
Fax: 91-124-406 1800
E-mail: info@vipulgroup.in
www.vipulgroup.in

RESOLVED FURTHER THAT the equity shares to be allotted, be listed on the stock exchanges where the shares of the Company are listed and that the Board be and is hereby authorized to make the necessary applications and to take all other steps as may be necessary for the approval of allotment of equity shares and listing of such equity shares and for the admission of such equity shares with the depositories, i.e. NSDL & CDSL, and for the credit of such equity shares to the holders dematerialized securities account.

RESOLVED FURTHER THAT for the purpose of creating, issuing, offering and allotting equity shares of the Company the Board be and is hereby authorized to do and perform all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, desirable or appropriate to give effect to this resolution in all respects and in particular to settle any questions, difficulties or doubts that may arise with regard to the offering, issuing and allotting of equity shares of the Company, as it may, in its absolute discretion, deem fit and proper.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers conferred on it by or under this Resolution to any Committee of Directors of the Company or to any other Director or Directors or Company Secretary or any other officer(s) or employee(s) of the Company or any advisor, as it may consider appropriate in order to give effect to this Resolution."

Certified true copy

for Vipul Ltd
For VIPUL LIMITED


(Sunil Kumar)
Company Secretary
A36859

For VIPUL LIMITED


Company Secretary



Vipul Limited
Vind VachSquare
Golf Course Road, Sector-43
Gurgaon - 122 009
Tel: 91-124-485 5500
Fax: 91-124-485 1000
E-mail: info@vipulgroup.in
www.vipulgroup.in

CERTIFIED TRUE COPY OF SPECIAL RESOLUTION AND EXPLANATORY STATEMENT IN RESPECT THEREOF PASSED AT THE EXTRA-ORDINARY GENERAL MEETING OF THE MEMBERS OF VIPUL LIMITED HELD ON FRIDAY, MARCH 28, 2025 AT 12:30 NOON THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO-VISUAL MEANS (OAVM).

Special Business

1. ISSUE OF EQUITY SHARES ON PREFERENTIAL BASIS.

"RESOLVED THAT pursuant to the provisions of Section 23, 42, 62 and other applicable provisions, if any, of the Companies Act, 2013, ("the Act") read with all applicable Rules and laws (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with the provisions of the Memorandum and Articles of Association of the Company, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), provisions of Chapter V and other applicable provisions, if any, of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as may be modified or re-enacted from time to time ("SEBI ICDR Regulations"), the applicable Rules, Notifications, Guidelines, Policies, Procedures issued by various authorities including but not limited to the Government of India, the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India ("RBI"), the Stock Exchanges where the shares of the Company are listed and other competent authorities and subject to necessary approvals, permissions, sanctions and consents as may be required from any regulatory or other appropriate authorities (including but not limited to the SEBI, the Stock Exchanges where the shares of the Company are listed, RBI, the Government of India, etc.), if any, and further subject to such terms, conditions, alterations, corrections, changes, variations and/ or modifications as may be prescribed or imposed by the Appropriate Authorities while granting any such approvals, permissions, consents and sanctions and all such other approvals which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any committee which the Board has constituted or may constitute to exercise its powers, including the powers conferred by this resolution), the consent and approval of the members of the Company be and is hereby accorded to the Board and the Board be and is hereby authorized in its absolute discretion to create, offer, issue and allot, in one or more tranches, to the Non-Promoter as mentioned below (hereinafter referred to as the "Proposed Allottee on preferential basis upto 2,10,00,000 (Two Crore Ten Lakhs) equity shares of face value of Rs. 1/- each at a price of Rs. 23.70/- each [Rupees Twenty Three Decimal Seventy Only] (including premium of Rs. 22.70/- each [Rupees Twenty Two Decimal Seventy Only]) or at a price being not lower than the minimum price determined in accordance with the Regulations for Preferential Issue contained in Chapter V of SEBI (ICDR) Regulations as amended, whichever is higher and the details of the securities to be issued are as follows:

S. No.	Name of Applicant (Proposed Allottee) - Non-Promoter (A)	Maximum No. of equity shares proposed to be allotted upto
1.	AARSON INVESTMENTS	316458
2.	ABHAY DELANRAJ MUSALE	84589
3.	ABSOLUTE RETURNS SCHEME	798396
4.	ADITYA MITTAL	89000
5.	ANJALI SANGTANI	63291
6.	ANKUR MITTAL	180000
7.	ASHISH JAIN	101000
8.	ASHISH R BAGADIA	84389
9.	AYUSH MODI	100000
10.	CHIRAG BHARAT SHETH	84389

Regd Off: Unit No 201, C-50, Maviya Nagar, New Delhi-110017
CIN: L65923OL2002PLC167607

For VIPUL LIMITED

For VIPUL LIMITED

Company Secretary

Company Secretary

**Vipul****Vipul Limited**

Vipul TechSquare
 Golf Course Road, Sector-43
 Gurgaon - 122 009
 Tel: 91-124-403 5500
 Fax: 91-124-403 1000
 E-mail: info@vipulgroup.in
 www.vipulgroup.in

11.	DEVENDER MOR	50500
12.	DIVYA AGGARWAL	94957
13.	DIVYASHRI RAVICHANDRAN	105485
14.	FIVE STAR INVESTMENTS	168776
15.	HARSH SOMALAL VYAS	84389
16.	INSPIRE CAPITAL	189000
17.	JAI PRAKASH GOYAL	150000
18.	KAMAL AHUJA	50500
19.	KIRAN MANCHANDA	30500
20.	KOMAL BANSAL	39500
21.	KRISHIVA FINANCIALS	600000
22.	KUNAL KAILASH PAREKH	168777
23.	LONGVIEW RESEARCH AND ADVISORY SERVICES PVT LTD	300000
24.	MANAS CHADHA	69000
25.	MANOJ KUMAR TOTLA	50500
26.	MEGHA AGARWAL	50500
27.	MOHIT VINODKUMAR AGARWAL	421940
28.	MOHIT KUMAR MITTAL HUF	189000
29.	MOHIT RATERIA	50500
30.	MONETIC WORLD LLP	90500
31.	MORDE FOODS PVT LTD	845851
32.	MUGDHA BIYANI	50500
33.	MUKESH GARG	30000
34.	MUSKAN GUPTA	30000
35.	NARENDRA KUMAR DAGA	550000
36.	NAV CAPITAL VCC	2637131
37.	NAVEN MAHAVIRPRASAD DALMEA	168777
38.	NEXTA ENTERPRISES LLP	1687768
39.	NEKHIL TYAGI	63291
40.	NISHANT KHANNA	30000
41.	PITAM GOEL	84589
42.	PRADEEP MODI HUF	105000
43.	PRANAYA B GANDHI	84389
44.	PRAVEEN GUPTA	2000000
45.	PUNEET JAIN	31000
46.	PUNEET TANDON	31645
47.	Rajasthan Global Securities Private Limited	9503000
48.	RAVI VASUDEO GOENKA	316455
49.	RIDHANSHA	40200
50.	ROOPAK MITTAL	50500
51.	RUCHI AGARWAL	50500
52.	SAMBER PAHLAJANI HUF	168776
53.	SANDEEP JAIN	805000
54.	SANDEEP VERMA	100500
55.	SANGBETA VENKATRAMAN	168777
56.	SANJAY JAIN	30000
57.	SANJEEV KUMAR SINGH	42194
58.	SANYAM JAIN	30000

Regd Off: Unit No 201, C-50, Mzalya Nagar, New Delhi-110017
 CIN: 1659230L2002PLC167607

VIPUL LIMITED*Smit*

Company Secretary

For VIPUL LIMITED

Smit

Company Secretary



59.	SARVISH SHUBHKARAN SANGHI HUF	65291
60.	SATYAM AGARWAL	200000
61.	SHRIGOPAL KANDOI	50500
62.	SONALI DILIP SANKLECHA	216970
63.	SONIKA CHAUHAN	25000
64.	SULABH BILOTIA	50000
65.	SUMIT GUPTA	50000
66.	SYNGNIG CORPORATE SOLUTIONS PVT LTD	50000
67.	TEN EIGHTY INVESTMENTS	168776
68.	VARUN BANSAL HUF	85000
69.	VARUN PRANAM MALOO	84389
70.	VENKATRAM MANDALPU	63291
71.	VENKET ARORA	126582
72.	VINEY EQUITY MARKET LLP	650000
73.	VIPIN AGGARWAL	150000
74.	VERAL PRAVIN PAREKH	84389
75.	VIVEK KUMAR BHAIKA	168776
76.	WOW INVESTMENTS	316455
	Total	2,30,08,600

RESOLVED FURTHER THAT the equity shares to be so created, offered, issued and allotted shall be subject to the provisions of the Memorandum and Articles of Association of the Company.

RESOLVED FURTHER THAT the equity shares to be allotted shall rank *pari passu* in all respects with the existing equity shares of the Company including Dividend.

RESOLVED FURTHER THAT in the event of the Company making a bonus issue of shares or making rights issue of shares or any other securities in whatever proportion or any corporate action prior to the exercise of the rights attached to the equity shares, the entitlement of the holder shall stand augmented in the same proportion in which the equity share capital of the company increases as a consequence of such bonus/rights issues or any corporate action and that the exercise price of the equity shares to be adjusted accordingly, subject to such approvals as may be required.

RESOLVED FURTHER THAT the Relevant Date, as stipulated in the Regulation 161 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 for determination of the Issue Price of equity shares shall be thirty (30) days prior to the date of this meeting where the proposed preferential issue is being considered for approval of the members of the Company or in the case where the Relevant Date falls on Weekend/Holiday, the day preceding the Weekend/Holiday will be reckoned to be the Relevant Date.

RESOLVED FURTHER THAT the equity shares to be allotted on preferential basis shall be locked in for such period as prescribed in Regulation 167 of Chapter V of SEBI (ICDR) Regulations.

RESOLVED FURTHER THAT the Board be and is hereby authorized to approve the other terms and conditions of the issue and also to vary, alter or modify any of the terms and conditions in the proposal as may be required by the agencies/authorities involved in such issues but subject to such conditions as the Reserve Bank of India (RBI)/Securities and Exchange Board of India (SEBI)/the Stock Exchanges where the equity shares of the Company are listed and/or such other appropriate authority may impose at the time of their approval and as agreed to by the Board.

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For VIPUL LIMITED

For VIPUL LIMITED

Company Secretary

Company Secretary



RESOLVED FURTHER THAT the Board be and is hereby authorized for appointment, change, termination of any intermediaries and/or agencies for this preferential issue and/or vary, alter or modify any of the terms and conditions of any intermediaries and/or agencies so appointed.

RESOLVED FURTHER THAT the equity shares to be allotted, be listed on the stock exchanges where the shares of the Company are listed and that the Board be and is hereby authorized to make the necessary applications and to take all other steps as may be necessary for the approval of allotment of equity shares and listing of such equity shares and for the admission of such equity shares with the depositories, i.e. NSDL & CDSL, and for the credit of such equity shares to the holders dematerialized securities account.

RESOLVED FURTHER THAT for the purpose of creating, issuing, offering and allotting equity shares of the Company the Board be and is hereby authorized to do and perform all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, desirable or appropriate to give effect to this resolution in all respects and in particular to settle any questions, difficulties or doubts that may arise with regard to the offering, issuing and allotting of equity shares of the Company, as it may, in its absolute discretion, deem fit and proper.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers conferred on it by or under this Resolution to any Committee of Directors of the Company or to any other Director or Directors or Company Secretary or any other officer(s) or employee(s) of the Company or any advisor, as it may consider appropriate in order to give effect to this Resolution."

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND / OR REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

As required by Section 102 of the Companies Act, 2013 (the "Act"), and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following Explanatory Statement sets out all material facts relating to the business mentioned under Item No. 1of the accompanying Notice dated March 06, 2024:

In respect of Item No. 1

The following disclosure is made in accordance with the provisions of the Companies Act, 2013 ("the Act") and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2015 as amended thereon (hereinafter referred to as "SEBI (ICDR Regulations)").

1. OBJECT OF THE PREFERENTIAL ISSUE:

The Company shall utilize the proceeds from the preferential issue of Equity Shares as under:

Sr. No.	Particulars	Amount Upto (Rs. In Cr)	Tentative Time Frame for utilization
1.	Debt Repayment	12.00	Within 12 months
2.	Investment in Projects	27.00	
2.	General Corporate Purposes	10.77	
	Total	49.77	

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For VIPUL LIMITED

For VIPUL LIMITED

Company Secretary

Company Secretary

**Vipul****Vipul Limited**

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Till such time the issue proceeds are fully utilized, the Company shall keep the same in bank deposits and/or mutual funds and/or other short term funds as may be decided by the Board of Directors of the Company.

2. MAXIMUM NUMBER OF SPECIFIED SECURITIES TO BE ISSUED:

To create, offer, issue and allot on a preferential basis to Non-Promoter upto 2,10,00,000 (Two Crore Ten Lakhs) equity shares of face value of Rs. 1/- each at a price of Rs. 23.70/- each [Rupees Twenty Three Decimal Seventy Only] (including premium of Rs. 22.70/- each [Rupees Twenty Two Decimal Seventy Only]) each i.e. the price determined in accordance with the Regulations for Preferential Issue contained in Chapter V of SEBI (ICDR) Regulations as amended.

Issue of the Equity Shares pursuant to the Preferential Issue would be within the Authorised Share Capital of the Company.

3. THE CLASS OR CLASSES OF PERSONS TO WHOM THE ALLOTMENT IS PROPOSED TO BE MADE:

The Allotment is proposed to be made to the Individuals and Body Corporates belonging to Non-Promoter as per the details mentioned at point no. 9 below.

4. INTENT OF THE PROMOTERS, DIRECTORS, KEY MANAGEMENT PERSONNEL OR SENIOR MANAGEMENT OF THE COMPANY TO SUBSCRIBE TO THE OFFER:

None of the Promoter/Promoter Group, Directors, Key Management Personnel or Senior Management of the Company are subscribing to the proposed preferential offer.

5. SHAREHOLDING PATTERN OF THE COMPANY BEFORE AND AFTER THE PROPOSED ISSUE:

Sr. No.	CATEGORY	Pre-Issue Equity Holdings		No. of Equity Shares proposed to be issued	Post-Issue Equity Holdings ^a	
		No. of Shares	% of Shareholding		No. of Shares	% of Shareholding
A Promoter's Holding						
1	Indian Promoter/Promoter Group	76103717	63.43	-	76103717	53.98
2	Foreign Promoter/Promoter Group	-	-	-	-	-
	Sub-Total (A)	76103717	63.43	-	76103717	53.98
B Non-Promoter's Holding						
1	Institutions	-	-	-	-	-
2	Non-Institutions	-	-	-	-	-
	Private Corporate Bodies	27022166	23.02	11954443	39584759	28.03
	Directors and relatives	-	-	-	-	-
	Indian Public	15821939	13.19	9043367	24865306	17.64
	Others (including NRI)	429638	0.36	0	429638	0.30

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Company Secretary

For VIPUL LIMITED

Company Secretary



Sub-Total (A)	41873703	86.57	21033020	54823763	46.02
TOTAL (A+B)	110384888	229.00	21033020	340884485	103.00

* Assuming entire 2,10,00,000 equity shares to be issued under this Preferential issue are allotted.

6. NO CHANGE IN CONTROL:

The existing promoters of the company will continue to be in control of the company and there will not be any changes in the management/control of the company as a result of the proposed preferential allotment.

7. LOCK-IN PERIOD:

The equity shares to be allotted on preferential basis shall be locked in, for such period as prescribed in Chapter V of SEBI (ICDR) Regulations.

The entire pre preferential holding of the allottee, if any, shall be locked in as per Regulation 167(b) of Chapter V of the SEBI (ICDR) Regulations.

8. PROPOSED TIME WITHIN WHICH THE ALLOTMENT SHALL BE COMPLETED:

The proposed allotment of Equity Shares shall be completed, in accordance with Regulation 170 of SEBI (ICDR) Regulations, within 15 (fifteen) days period from the later of:

(i) date of passing of the shareholders' special resolution; or

(ii) receipt of the permission or approval from any regulatory authority or the Central Government, if any, including receipt of the 'in principle approval' from all the stock exchanges (pursuant to Regulation 28 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) where the shares of the Company are listed.

The allotment of equity shares will be completed in dematerialized form.

9. IDENTITY OF NATURAL PERSONS WHO ARE THE ULTIMATE BENEFICIAL OWNERS OF THE SHARES PROPOSED TO BE ALLOTTED AND/OR WHO ULTIMATELY CONTROL THE PROPOSED ALLOTTEES AND THE PERCENTAGE OF POST PREFERENTIAL ISSUE CAPITAL THAT MAY BE HELD BY THE ALLOTTEES:

In compliance with Regulation 163(1)(f) and 163(1)(ia) of SEBI (ICDR) Regulations and amendments thereof and also in compliance with SEBI Circular No. CIR/MIRDS/2/2013 dated January 24, 2013, details of the proposed allottee to whom securities to be issued pursuant to the Special Resolution at Item No. 1 of the Notice, the Identity of Natural Persons who are the Ultimate Beneficial Owners of the proposed allottee and the percentage of the expanded capital to be held by the proposed allottee after the proposed allotment of the said securities are as under:

Name of Proposed Allottee	Identity of Natural Persons who are the Ultimate Beneficial	Pre-issue Equity Holdings		No. of equity shares proposed to be issued	Post-Issue Equity Holding*	
		No. of Shares	% of Shareholding		No. of Shares	% of Shareholding
Non-Promoter						

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 CIN: L65923DL2002PLC167407

For VIPUL LIMITED

Smit

Company Secretary

For VIPUL LIMITED

Smit

Company Secretary



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Gurgaon - 122 002
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Fax: 91-124-4061800
E-mail: info@vipulgroup.in
www.vipulgroup.in

AARSON INVESTMENTS	SHARAD GOEL	-	-	316485	316485	0.224
ABHAY DHANRAJ MUSALE	ABHAY DHANRAJ MUSALE	-	-	84389	84389	0.560
ABSOLUTE RETURNS SCHEME	KETAN V THAKKAR	-	-	738396	738396	0.524
ADITYA MITTAL	ADITYA MITTAL	-	-	89000	89000	0.593
ANJALI SANGTANI	ANJALI SANGTANI	-	-	63291	63291	0.545
ANKUR MITTAL	ANKUR MITTAL	-	-	189000	189000	0.134
ASHISH JAIN	ASHISH JAIN	20000	0.023	100000	125000	0.889
ASHISH K BAGADIA	ASHISH K BAGADIA	-	-	84389	84389	0.660
AYUSH MODI	AYUSH MODI	-	-	100000	100000	0.071
CHIRAG BHARAT SHETH	CHIRAG BHARAT SHETH	-	-	84389	84389	0.060
DEVENDER MOR	DEVENDER MOR	-	-	50000	50000	0.033
DIVYA AGGARWAL	DIVYA AGGARWAL	-	-	94937	94937	0.067
DIVYASHRUTI RAVICHANDRAN	DIVYASHRUTI RAVICHANDRAN	-	-	105485	105485	0.075
FVESTAR INVESTMENTS	SAURASH AGRAWAL	-	-	168776	168776	0.220
HARESH SOMALAL VYAS	HARESH SOMALAL VYAS	-	-	84389	84389	0.060
INSPIRE CAPITAL	PALVINDER KAUR	-	-	189000	189000	0.134
JAI PRAKASH GOYAL	JAI PRAKASH GOYAL	-	-	150000	150000	0.106
KAMAL AHUJA	KAMAL AHUJA	-	-	50000	50000	0.035

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For VIPUL LIMITED

For VIPUL LIMITED


Company Secretary


Company Secretary



Vipul

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Vipul Technologies
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Gurgaon - 122 007
Tel: 91-124-436 5580
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KIRAN MANCHANDA	KIRAN MANCHANDA	-	-	50000	30000	0.023
KOMAL BANSAL	KOMAL BANSAL	-	-	39000	39000	0.028
KRISHVA FINANCIALS	MOHIT KUMAR	-	-	800000	800000	0.507
KUNAL KAILASH PAREKH	KUNAL KAILASH PAREKH	-	-	168777	168777	0.120
LONGVIEW RESEARCH AND ADVISORY SERVICES PVT LTD	VIPIN AGGARWAL	-	-	300000	300000	0.215
MANAS CHADHA	MANAS CHADHA	-	-	650000	650000	0.461
MANOJ KUMAR TOTLA	MANOJ KUMAR TOTLA	-	-	50000	50000	0.035
MEGHA AGARWAL	MEGHA AGARWAL	-	-	50000	50000	0.035
MOHEET VINODKUMAR AGARWAL	MOHEET VINODKUMAR AGARWAL	-	-	421940	421940	0.289
MOHIT KUMAR MITTAL HUF	MOHIT KUMAR MITTAL	-	-	189000	189000	0.134
MOHIT RATERIA	MOHIT RATERIA	-	-	50000	50000	0.035
MONETIC WORLD LLP	GAURAV BANSAL	38000	0.029	90000	128000	0.089
MOODE FOODS PVT LTD	CHANDRAKAN T BKNATH MOODE	-	-	843881	843881	0.599
MUGDHA BIYANI	MUGDHA BIYANI	-	-	50000	30000	0.025
MUKESH GANG	MUKESH GANG	-	-	30000	30000	0.021
MUSKAN GUPTA	MUSKAN GUPTA	-	-	50000	30000	0.021

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CIN: L65923DL2002PLC167907

For VIPUL LIMITED

For VIPUL LIMITED

Company Secretary

Company Secretary



Vipul

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www.vipulgroup.in

NARENDRA KUMAR DAGA	NARENDRA KUMAR DAGA	-	-	150000	150000	0.105
NAV CAPITAL VCC	VIBRENDRA KEDARNATH CHANDALADA	-	-	2637131	2637131	1.871
NAVIN MAHAVIRPRASA D DALMIA	NAVIN MAHAVIRPRAS AD DALMIA	-	-	168777	168777	0.120
NEXTA ENTERPRISES LLP	GEETA CHETAN SHAH	-	-	1687763	1687763	1.157
NIKHIL TYAGI	NIKHIL TYAGI	-	-	63291	63291	0.045
NISHANT KHANNA	NISHANT KHANNA	-	-	30000	30000	0.021
PITAM GOEL	PITAM GOEL	-	-	84389	84389	0.060
PRADEEP MODI HUF	PRADEEP KUMAR	-	-	100000	100000	0.071
PRANAYA B GANDHI	PRANAYA B GANDHI	-	-	84389	84389	0.060
PRAVEEN GUPTA	PRAVEEN GUPTA	-	-	2000000	2000000	1.459
PUNEET JAIN	PUNEET JAIN	-	-	31000	31000	0.022
PUNEET TANDON	PUNEET TANDON	-	-	31645	31645	0.022
RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED	LALIT DUA	-	-	3000000	3000000	2.128
RAVI VASUDEO GOENKA	RAVI VASUDEO GOENKA	-	-	316455	316455	0.224
RIDHANSHA	RIDHANSHA	-	-	40000	40000	0.028
ROOPAK MITTAL	ROOPAK MITTAL	-	-	50000	50000	0.035
RUCHI AGARWAL	RUCHI AGARWAL	-	-	50000	50000	0.035

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For VIPUL LIMITED

For VIPUL LIMITED


Company Secretary


Company Secretary



Vipul

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SAMBIH PAHLAJANI HUF	SAMBIH PAHLAJANI	-	-	168776	168776	0.120
SANDEEP JAIN	SANDEEP JAIN	250	0.0002	800000	800250	0.566
SANDEEP VERMA	SANDEEP VERMA	-	-	100000	100000	0.071
SANGHETA VENKATRAMAN	SANGHETA VENKATRAMA N	-	-	168777	168777	0.120
SANJAY JAIN	SANJAY JAIN	-	-	30000	30000	0.021
SANJEEV KUMAR SINGH	SANJEEV KUMAR SINGH	-	-	42194	42194	0.030
SANYAM JAIN	SANYAM JAIN	-	-	30000	30000	0.021
SARVESH SHUKHARAN SANGHI HUF	SARVESH SANGHI	-	-	63291	63291	0.045
SATYAM AGARWAL	SATYAM AGARWAL	-	-	200000	200000	0.142
SHRIGOPAL KANDOI	SHRIGOPAL KANDOI	-	-	50000	50000	0.035
SONALI DILIP SANKLECHA	SONALI DILIP SANKLECHA	-	-	210970	210970	0.150
SONIKA CHAUHAN	SONIKA CHAUHAN	-	-	25000	25000	0.018
SULASH BILOTLA	SULASH BILOTLA	-	-	50000	50000	0.035
SUMIT GUPTA	SUMIT GUPTA	-	-	50000	50000	0.035
SYGNISIC CORPORATE SOLUTIONS PVT LTD	VINAY KUMAR CHAWLA	-	-	50000	50000	0.035
TEN EIGHTY INVESTMENTS	NIDHI THAKKAR	-	-	168776	168776	0.120
VARUN BANSAL HUF	VARUN BANSAL	-	-	85000	85000	0.062

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For VIPUL LIMITED

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Company Secretary


Company Secretary



VARUN PRANAM MALOO	VARUN PRANAM MALOO	-	-	84389	84389	0.603
VENKATRAM MANDALPU	VENKATRAM MANDALPU	-	-	63291	63291	0.615
VINEET ARORA	VINEET ARORA	-	-	126582	126582	0.610
VINEY EQUITY MARKET LLP	ANANT AGGARWAL	-	-	690000	690000	0.461
VIPIN AGGARWAL	VIPIN AGGARWAL	100000	0.083	150000	250000	0.177
VIRAL PRAVIN PAREKH	VIRAL PRAVIN PAREKH	-	-	84389	84389	0.660
VIVEK KUMAR BHAIKA	VIVEK KUMAR BHAIKA	-	-	168776	168776	0.150
WOW INVESTMENTS	AMIT GOYAL	-	-	316435	316455	0.224

* Assuming entire 2,10,00,000 equity shares proposed to be issued under this Preferential Issue is allotted.

The consent of the Members is sought for the issue of Equity Shares in terms of Section 62 of the Companies Act, 2013, and all applicable provisions of the Companies Act, 2013 and in terms of the provisions of the SEBI (ICDR) Regulations and the listing agreements entered into by the Company with the stock exchanges, where the Company's equity shares are listed.

10. THE CURRENT AND PROPOSED STATUS OF THE ALLOTTEES POST THE PREFERENTIAL ISSUE NAMELY, PROMOTER OR NON-PROMOTER:

S. No.	Proposed Allottee	Current status of the allottees	Proposed status of the allottees post the preferential issue
1.	AARSON INVESTMENTS	Non-Promoter	Non-Promoter
2.	ABHAY DHANRAJ MUSALE	Non-Promoter	Non-Promoter
3.	ABSOLUTE RETURNS SCHEME	Non-Promoter	Non-Promoter
4.	ADITYA MITTAL	Non-Promoter	Non-Promoter
5.	ANJALI SANGTANI	Non-Promoter	Non-Promoter
6.	ANKUR MITTAL	Non-Promoter	Non-Promoter
7.	ASHISH JAIN	Non-Promoter	Non-Promoter
8.	ASHISH R BAGADIA	Non-Promoter	Non-Promoter
9.	AYUSH MODI	Non-Promoter	Non-Promoter
10.	CHIRAG BHARAT SHETH	Non-Promoter	Non-Promoter
11.	DEVENDER MOR	Non-Promoter	Non-Promoter
12.	DIVYA AGGARWAL	Non-Promoter	Non-Promoter
13.	DIVYANSHI RAJCHANDRAN	Non-Promoter	Non-Promoter
14.	FIVE STAR INVESTMENTS	Non-Promoter	Non-Promoter
15.	HAKESH SOMALAL VYAS	Non-Promoter	Non-Promoter
16.	INSPIRE CAPITAL	Non-Promoter	Non-Promoter
17.	JAI PRAKASH GOYAL	Non-Promoter	Non-Promoter

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 CIN: L65928PL2002PLC167007

For VIPUL LIMITED

Company Secretary

For VIPUL LIMITED

Company Secretary



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18.	KAMAL AHUJA	Non-Promoter	Non-Promoter
19.	KIRAN MANCHANDA	Non-Promoter	Non-Promoter
20.	KIMAL BANJAL	Non-Promoter	Non-Promoter
21.	KRISHIVA	Non-Promoter	Non-Promoter
22.	KUNAL KAILASH PAREKH	Non-Promoter	Non-Promoter
23.	LONGVIEW RESEARCH AND ADVISORY SERVICES PVT LTD	Non-Promoter	Non-Promoter
24.	MANAS CHADHA	Non-Promoter	Non-Promoter
25.	MANDI KUMAR YOTLA	Non-Promoter	Non-Promoter
26.	MIGHA AGARWAL	Non-Promoter	Non-Promoter
27.	MOHIT VINODKUMAR AGARWAL	Non-Promoter	Non-Promoter
28.	MOHIT KUMAR MITTAL HUF	Non-Promoter	Non-Promoter
29.	MOHIT RATEJA	Non-Promoter	Non-Promoter
30.	MONBETIC WORLD LLP	Non-Promoter	Non-Promoter
31.	MORDE FOODS PVT LTD	Non-Promoter	Non-Promoter
32.	MUGDHA BIYANI	Non-Promoter	Non-Promoter
33.	MUKESH GARG	Non-Promoter	Non-Promoter
34.	MUSKAN GUPTA	Non-Promoter	Non-Promoter
35.	NARENDRA KUMAR DAGA	Non-Promoter	Non-Promoter
36.	NAV CAPITAL VCC	Non-Promoter	Non-Promoter
37.	NAVIN MAHAVIRPRASAD DALMIA	Non-Promoter	Non-Promoter
38.	NEXTA ENTERPRISES LLP	Non-Promoter	Non-Promoter
39.	NIKHIL TYAGI	Non-Promoter	Non-Promoter
40.	NIHANT KHANNA	Non-Promoter	Non-Promoter
41.	PTAM GOEL	Non-Promoter	Non-Promoter
42.	PRADEEP MODI HUF	Non-Promoter	Non-Promoter
43.	PRANAYA B GANDHI	Non-Promoter	Non-Promoter
44.	PRABEEN GUPTA	Non-Promoter	Non-Promoter
45.	PUNBEET JAIN	Non-Promoter	Non-Promoter
46.	PUNBEET TANDON	Non-Promoter	Non-Promoter
47.	Rajasthan Global Securities Private Limited	Non-Promoter	Non-Promoter
48.	RAVI VASUDEO GOENKA	Non-Promoter	Non-Promoter
49.	RIDHANSHA	Non-Promoter	Non-Promoter
50.	ROOPAK MITTAL	Non-Promoter	Non-Promoter
51.	RUCHI AGARWAL	Non-Promoter	Non-Promoter
52.	SAMIRK PAHLAJANI HUF	Non-Promoter	Non-Promoter
53.	SANDEEP JAIN	Non-Promoter	Non-Promoter
54.	SANDEEP VERMA	Non-Promoter	Non-Promoter
55.	SANGBETA VENKATRAMAN	Non-Promoter	Non-Promoter
56.	SANJAY JAIN	Non-Promoter	Non-Promoter
57.	SANJEEV KUMAR SINGH	Non-Promoter	Non-Promoter
58.	SANYAM JAIN	Non-Promoter	Non-Promoter
59.	SARVESH SHUBHKARAN SANGHI HUF	Non-Promoter	Non-Promoter
60.	SATYAM AGARWAL	Non-Promoter	Non-Promoter
61.	SHERGOPAL KANDOI	Non-Promoter	Non-Promoter
62.	SONALI DILIP SANKLECHA	Non-Promoter	Non-Promoter
63.	SONIKA CHAUDHAN	Non-Promoter	Non-Promoter
64.	SULABH BILOTHA	Non-Promoter	Non-Promoter
65.	SUMIT GUPTA	Non-Promoter	Non-Promoter
66.	SYNIGIC CORPORATE SOLUTIONS PVT LTD	Non-Promoter	Non-Promoter
67.	TEN EIGHTY INVESTMENTS	Non-Promoter	Non-Promoter
68.	VARUN BANJAL	Non-Promoter	Non-Promoter

Regd Off: Unit No 201, C-50, Mevlys Nagar, New Delhi-110017
CIN: L65923DL2002PLC167607

For VIPUL LIMITED

For VIPUL LIMITED

Company Secretary

Company Secretary

**Vipul****Vipul Limited**

Vipul Hedgegate
 Gulf-Coast Road, Sector-43
 Gurgaon - 122 009
 Tel: 91-124-4055500
 Fax: 91-124-4051000
 E-mail: info@vipulgroup.in
 www.vipulgroup.in

69.	VARUN PANAM MALOO	Non-Promoter	Non-Promoter
70.	VENKATRAM MANDALPU	Non-Promoter	Non-Promoter
71.	VINHIT ARORA	Non-Promoter	Non-Promoter
72.	VINEY EQUITY MARKET LLP	Non-Promoter	Non-Promoter
73.	VIPIN AGGARWAL	Non-Promoter	Non-Promoter
74.	VIRAL PRAVIN PAREKH	Non-Promoter	Non-Promoter
75.	VIVEK KUMAR BHARUKA	Non-Promoter	Non-Promoter
76.	WOW INVESTMENTS	Non-Promoter	Non-Promoter

11. BASIS ON WHICH THE PRICE HAS BEEN ARRIVED AT AND JUSTIFICATION FOR THE PRICE (INCLUDING PREMIUM, IF ANY):

The Equity Shares of the company are listed on BSE Limited and National Stock Exchange of India Limited for a period of more than 90 trading days as on the relevant date i.e. Wednesday, February 28, 2024 and are frequently traded in accordance with Regulation 164 of SEBI (ICDR) Regulations.

In terms of the SEBI ICDR Regulations, the floor price at which the Equity Shares can be issued is Rs. 20.64 per Equity Share, as per the pricing formula prescribed under the SEBI ICDR Regulations for the Preferential Issue and is the highest of the following:

- 90 (ninety) trading days volume weighted average price (VWAP) of the equity shares of the Company preceding the Relevant Date: i.e. Rs. 17.89 per equity share;
- 10 (ten) trading days volume weighted average price (VWAP) of the equity shares of the Company preceding the Relevant Date: i.e. Rs. 20.64 per equity share.
- Floor price determined in accordance with the provisions of the articles of association of the Company. However, the articles of association of the Company does not provide for any method of determination for valuation of shares which results in floor price higher than determined price pursuant to SEBI ICDR Regulations.

Since the Proposed Preferential Issue is not expected to result in a change in control or allotment of more than 5% (five per cent) of the post issue fully diluted share capital of the Company to an allottee or to allottees acting in concert, the Company is not required to obtain a valuation report from an independent registered valuer and consider the same for determining the price.

Further, given that the equity shares of the Company have been listed for a period of more than 90 (ninety) trading days prior to the relevant date, the Company is not required to re-compute the issue price as per Regulation 164(3) the SEBI ICDR Regulations, and therefore, the Company is not required to submit the undertakings specified under Regulations 163(1)(g) and 163(1)(h) of the SEBI ICDR Regulations.

If the Company is required to re-compute the price then it shall undertake such recomputation and if the amount payable on account of the re-computation of price is not paid by the Proposed Allottees within the time stipulated in the SEBI (ICDR) Regulations, the Equity Shares proposed to be issued pursuant to this resolution would have continued to be locked in till the time such amount would have paid by the Proposed Allottees.

Regd. Off: Unit No 201, C-50, Marliya Nagar, New Delhi-110017
 CIN: L65923DL2002PLC167667

For VIPUL LIMITED

Company Secretary

For VIPUL LIMITED

Company Secretary



Vipul Limited

Vipul TechSquare
Golf Course Road, Sector-42
Gurgaon - 122 003
Tel: 91-124-405 5530
Fax: 91-124-405 1000
E-mail: info@vipulgroup.in
www.vipulgroup.in

The Board proposes to issue the equity shares of face value of Rs. 1/- each at a price of Rs. 23.70/- each [Rupees Twenty Three Decimal Seventy Only] (including premium of Rs. 22.70/- each [Rupees Twenty Two Decimal Seventy Only]) each i.e. the price determined in accordance with the Regulations for Preferential Issue contained in Chapter V of SEBI (ICDR) Regulations as amended.

12. THE PRICE OR PRICE BAND AT/WITHIN WHICH THE ALLOTMENT IS PROPOSED:

The issue price of the equity shares to be allotted on preferential basis shall be at a price of Rs. 23.70/- each [Rupees Twenty Three Decimal Seventy Only] (including premium of Rs. 22.70/- each [Rupees Twenty Two Decimal Seventy Only]), i.e. the price determined in accordance with the Regulations for Preferential Issue contained in Chapter V of SEBI (ICDR) Regulations as amended. Kindly refer to the above mentioned point no. 11 for the basis of determination of the price.

13. PARTICULARS OF THE OFFER, KINDS OF SECURITIES OFFERED, PRICE OF THE SECURITIES OFFERED INCLUDING DATE OF PASSING OF BOARD RESOLUTION:

To issue upto 2,10,00,000 [Two Crore Ten Lakhs] equity shares of face value of Rs. 1/- each at a price of Rs. 23.70/- each [Rupees Twenty Three Decimal Seventy Only] (including premium of Rs. 22.70/- each [Rupees Twenty Two Decimal Seventy Only]) the price determined in accordance with the Regulations for Preferential Issue contained in Chapter V of SEBI (ICDR) Regulations as amended, for Cash consideration. Date of passing Board Resolution for aforesaid Preferential Issue is Tuesday, March 05, 2024.

14. AMOUNT WHICH THE COMPANY INTENDS TO RAISE BY WAY OF SUCH SECURITIES:

The Company intends to raise upto Rs. 49,77,03,000/- by way of Preferential Issue of upto 2,10,00,000 Equity Shares.

15. NUMBER OF PERSONS TO WHOM ALLOTMENT ON PREFERENTIAL BASIS HAVE BEEN MADE DURING THE YEAR, IN TERMS OF NUMBER OF SECURITIES AS WELL AS PRICE:

During the period from April 01, 2023 till the date of this Notice, the Company has not made any allotment on Preferential Basis.

16. NAME AND ADDRESS OF THE VALUER WHO PERFORMED VALUATION OF THE SECURITY OFFERED:

Not Applicable.

17. THE JUSTIFICATION FOR THE ALLOTMENT PROPOSED TO BE MADE FOR CONSIDERATION OTHER THAN CASH TOGETHER WITH VALUATION REPORT OF THE REGISTERED VALUER:

Not Applicable, as the proposed preferential allotment is made for Cash consideration.

18. PRINCIPLE TERMS OF ASSETS CHARGED AS SECURITIES:

Not Applicable.

19. PRACTICING COMPANY SECRETARY CERTIFICATE:

A copy of the certificate from M/s. AVA Associates through its Partner Mr. Anilshih, Practicing Company Secretary (Membership No. A14190, COP No. 5300), as mandated under Regulation 163(2) of the SEBI (ICDR) Regulations, certifying that the Proposed Preferential Issue is being made

Regd Off: Unit No 201, C-50, Masrta Nager, New Delhi-110017
CIN: U59323DL2002PLC167607

For VIPUL LIMITED

For VIPUL LIMITED

Company Secretary

Company Secretary



Vipul Limited

Vipul Tech Square
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Fax: 91-124-406 1900
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www.vipulgroup.in

In accordance with the requirements of Chapter V of SEBI (ICDR) Regulations shall be placed before the shareholders at their proposed Extra Ordinary General Meeting and the same shall be available for inspection by the members at the Registered Office of the Company between 11:00 A.M. and 5:00 P.M. on all working days between Monday to Friday from the date of dispatch of the EGM Notice till Friday, March 29, 2024. This certificate is also placed on the website of the company at www.vipulgroup.in.

20. RELEVANT DATE:

The "Relevant Date" in terms of Regulation 161 of SEBI (ICDR) Regulations, 2018 for the purpose of determining the price of equity shares to be issued on preferential basis is Wednesday, February 28, 2024. Please note that Wednesday, February 28, 2024 being the date 30 days prior to Friday, March 29, 2024.

21. OTHER DISCLOSURES:

- As the equity shares have been listed on a recognized Stock Exchanges (i.e. BSE Limited and National Stock Exchange of India Limited) for a period of more than 90 trading days as on the Relevant Date, the provisions of Regulation 164(b) of SEBI (ICDR) Regulations governing re-computation of the price of shares shall not be applicable. Consequently, the undertaking required under Regulation 163(1)(g) and Regulation 163(1)(h) is not applicable.
- Neither the Company nor any of its Promoter/Promoter Group or Directors are a willful defaulter or a fraudulent borrower as defined under SEBI (ICDR) Regulations and none of its directors or Promoter/Promoter Group are fugitive economic offender as defined under SEBI (ICDR) Regulations.
- The fund to be used for General Corporate Purposes, in any case, shall not be exceeding 25% of the funds to be raised through this preferential issue.
- The issue size does not exceeds more than one hundred crore rupees, then no monitoring agency have been appointed in terms of Regulation 162A of SEBI (ICDR) Regulations.
- During the period from April 01, 2023 until the date of Notice of this EGM, the Company has not made any Preferential issue of equity shares.
- The Company is in compliance with the conditions for continuous listing and is eligible to make the Preferential issue under Chapter V of the SEBI (ICDR) Regulations.
- Neither the Company nor any of its Directors or Promoters are categorized as willful defaulter(s) by any bank or financial institution or consortium thereof, in accordance with the guidelines on willful defaulter(s) issued by the Reserve Bank of India. Further, neither the Company nor any of its Directors or Promoters is a fraudulent borrower as defined under the SEBI (ICDR) Regulations. Consequently, the disclosures required under Regulation 163(1)(j) of the SEBI (ICDR) Regulations are not applicable.

None of the Directors and/or Key Managerial Personnel of the Company and/ or their relatives are, in any way concerned or interested, financially or otherwise in the resolution setout at Item No. 1 of the Notice, except to the extent of their shareholding interest, if any, in the company.

In accordance with the provisions of Sections 23, 42 and 62 of the Act read with applicable rules thereto and relevant provisions of the SEBI (ICDR) Regulations, approval of the Members for issue

Regd. Off: Unit No 201, C-50, Moti Vya Nagar, New Delhi-110017

CIN: L65923DL2002PLC167607

For VIPUL LIMITED

For VIPUL LIMITED

Company Secretary

Company Secretary



Vipul

Vipul Limited

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and allotment of the said equity shares to the Proposed Allottees is being sought by way of a special resolution as set out in the said item no. 1 of the Notice.

The Board of Directors believes that the proposed Preferential Issue is in the best interest of the Company and its Members and accordingly recommend passing of the resolution as set out at Item No. 1 of the Accompanying EGM Notice for the approval of members of the Company as Special Resolution.

Documents referred to in the notice/ explanatory statement will be available for inspection by the Members of the Company as per applicable law.

Certified to be true
For Vipul Limited

(Sunil Kumar)
Company Secretary
A38893

For VIPUL LIMITED

Company Secretary

A summary of the financial position of the company as in the three audited Balance sheets immediately preceding the date of the circulation of offer letter

Particulars	(Amount in Lakhs)		
	March 31, 2023	March 31, 2022	March 31, 2021
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	295.49	315.25	373.24
(b) Intangible Assets	5.44	5.44	5.92
(c) Financial Assets			
(i) Investments	1,112.98	2,362.98	2,362.98
(ii) Trade Receivables	-	6,674.38	6,636.49
(iii) Loans	-	3,542.18	3,206.65
(d) Deferred Tax Assets (net)	4,469.97	4,479.97	3,791.69
(e) Income Tax Assets (net)	1,145.95	895.79	611.89
(f) Other Non-Current Assets	8,484.93	8,024.25	7,392.30
Total Non-Current Assets	15,514.16	26,210.24	24,480.99
Current Assets			
(a) Inventories	40,046.74	57,525.30	64,973.38
(b) Financial Assets			
(i) Trade Receivables	12,441.65	32,296.39	33,163.74
(ii) Cash and Cash Equivalents	1,862.31	4,130.40	5,765.89
(iii) Loans	-	4,972.64	2,688.98
(iv) Other Financial Assets	7,089.72	7,870.03	8,391.36
(c) Other Current Assets	33,184.77	25,340.99	23,738.76
Total Current Assets	94,625.19	132,135.38	1,38,722.11
Total Assets	1,10,139.35	158,345.62	1,63,203.10
EQUITY & LIABILITIES			
Equity			
Equity Share Capital	1,199.84	1,199.84	1,199.84
Other Equity	9,351.39	28,799.88	31,536.74
Total Equity	10,551.23	29,999.72	32,736.58
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	5,625.00	8,418.02	7,978.16
(b) Other Non-Current Liabilities	3,448.30	3,434.65	6,601.48
Total Non-Current Liabilities	9,073.30	11,852.68	14,579.64
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	18,278.55	49,207.82	12,681.23
(ii) Trade & Other Payables :			
- Total Outstanding dues of Micro and small enterprises	-	-	-
- Total Outstanding dues of other than Micro and small enterprises	5,700.65	8,136.70	8,173.08
(iii) Other Financial Liabilities	20,802.59	19,695.91	56,873.90
(b) Other Current Liabilities	45,738.02	39,452.99	38,398.67

For VIPUL LIMITED

Sund
Company Secretary



Total Current Liabilities	50,514.81	116,493.62	1,15,886.87
Total Liabilities	99,003.12	128,348.90	1,30,466.52
Total Equity & Liabilities	1,10,139.35	158,348.62	1,63,203.10

Audited Statement of profit and Loss for the last 3 financial years:

Particulars	(Amount in Lakhs)		
	March 31, 2023	March 31, 2022	March 31, 2021
INCOME			
Revenue from Operations	3,793.69	12,230.69	3,567.39
Other income	922.35	927.35	1,099.58
Total Income	4,696.04	13,158.05	4,666.97
EXPENSES			
Project Expenses	4,165.24	4,978.13	6,181.91
Changes in Inventories	38.84	7,448.05	(862.78)
Employee benefits expenses	964.52	904.42	872.43
Finance Costs	3,597.01	2,325.31	2,551.68
Depreciation/Amortisation expenses	39.81	44.91	54.10
Other expenses	5,526.13	968.74	559.19
Total Expenses	14,711.55	16,649.56	11,355.52
Profit/(Loss) before Tax & exceptional item	(10,015.51)	(3,491.51)	(6,689.55)
Exceptional item	9,463.15	-	-
Profit/(Loss) before Tax & after exceptional item	(19,478.66)	(3,491.51)	(6,689.55)
Tax expenses:			
- Current Tax	-	-	-
- Deferred Tax	-	(705.54)	(1,754.68)
Profit/(Loss) for the year	(19,478.66)	(2,736.57)	(4,934.87)
Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss	40.77	66.36	49.63
(ii) Income Tax relating to items that will not be reclassified to profit or loss	10.60	17.25	12.90
Total Other Comprehensive Income for the year	30.17	49.11	36.72
Total Comprehensive Income for the year	(19,448.49)	(2,736.86)	(4,898.16)
Basic and diluted Earnings Per Share (Face value of Rs. 1/- each)	(16.23)	(2.32)	(4.11)

Audited Cash Flow Statement for the three financial years immediately preceding the date of circulation of offer letter:

Particulars	(Amount in Lakhs)		
	March 31, 2023	March 31, 2022	March 31, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/(loss) before Tax, appropriation, and extra-Ordinary items	(19,448.49)	(3,491.51)	(6,689.54)
Provision for diminution of Investments	1,250.00	-	-

For VIPUL LIMITED

Sund
Company Secretary



(Profit)/Loss on sale of Investments	-	-	(620.00)
Depreciation	39.81	44.91	54.10
Remeasurements of defined benefits plans	40.77	66.36	49.63
Interest and Finance Charges	3,997.01	2,325.31	2,551.68
Interest Income	(829.99)	(882.83)	(644.53)
Operating Profit before Working Capital Changes	(15,350.89)	(1,935.76)	(5,108.68)
Adjusted for :			
(Increase)/ Decrease in Trade receivables	26,529.13	829.45	4,814.99
(Increase)/ Decrease in Inventory	17,478.60	7,448.05	(862.78)
(Increase)/ Decrease in Loans & Advances	2,327.59	(4,424.47)	(68.40)
Increase/ (Decrease) in Trade payables	(2,436.07)	(36.38)	1,776.70
Increase/ (Decrease) in Other payables	7,694.10	1,185.00	2,749.93
Cash generated from operation	36,042.45	3,055.89	3,321.76
Taxes Paid during the year	340.16	193.89	(79.51)
NET CASH FROM OPERATING ACTIVITIES	36,382.61	3,259.78	3,242.25
B. CASH FLOW FROM INVESTING ACTIVITIES			
Sale of Fixed Asset	81.25	113.21	110.25
Purchase of Fixed Asset	(30.54)	(2.12)	(24.32)
Interest Received	829.99	882.83	644.53
Sale of Investments	-	-	435.00
NET CASH FROM INVESTING ACTIVITIES	880.70	991.92	1,165.46
C. CASH FLOW FROM FINANCING ACTIVITIES			
Interest and Finance Charges	(3,597.01)	(2,325.31)	(2,551.68)
Investments in Equity Instruments	-	-	-
Proceeds/(Repayments) from long term borrowings	(35,667.67)	(1,308.50)	(655.59)
Net proceeds from Short Term Borrowings	-	-	-
- Proceeds from Unsecured Loans	1,752.35	1,347.35	(90.88)
-Net movement in Cash Credit/Receivable finance facilities	-	(3,072.58)	(199.33)
NET CASH FROM FINANCING ACTIVITIES	(37,512.33)	(5,358.84)	(3,697.45)
Total (A+B+C)	(249.02)	(1,107.14)	910.23
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(249.02)	(1,107.14)	910.23
CASH AND CASH EQUIVALENTS (OPENING BALANCE)	982.85	2,089.99	1,179.76
CASH AND CASH EQUIVALENTS (CLOSING BALANCE)	733.83	982.85	2,089.99
Cash & Cash Equivalents:			
Cash and Bank Balances	1,862.31	4,130.40	5,765.89
Less: Other Bank Balances	1,128.48	3,147.55	3,675.90
	733.83	982.85	2,089.99

Unaudited Standalone Balance Sheet for the period ended September 30, 2023

(Rupees in lac)

Particulars	AS AT 30.09.2023 Unaudited
ASSETS	
Non-Current Assets	
(a) Property, Plant and Equipment	280.14

For VIPUL LIMITED

Sund
Company Secretary



(b) Intangible Assets	-
Capital Work In Progress	-
(c) Financial Assets	
(i) Investments	1,112.98
(ii) Trade Receivables	-
(iii) Loans	-
(d) Deferred Tax Assets (net)	4,469.37
(e) Income Tax Assets (net)	1,225.28
(f) Other Non-Current Assets	8,716.34
Total Non-Current Assets	15,804.31
Current Assets	
(a) Inventories	40,281.61
(b) Financial Assets	
(i) Trade Receivables	9,043.76
(ii) Cash and Cash Equivalents	1,241.63
(iii) Loans	-
(iv) Other Financial Assets	6,871.19
(c) Other Current Assets	31,547.51
Total Current Assets	88,985.72
Total Assets	1,04,789.82
EQUITY & LIABILITIES	
Equity	
Equity Share Capital	1,199.84
Other Equity	7,265.09
Total Equity	8,464.93
Liabilities	
Non-Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	-
(b) Income Tax Liabilities (net)	-
(c) Other Non-Current Liabilities	2,129.91
Total Non-Current Liabilities	2,129.91
Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	20,775.46
(ii) Trade & Other Payables :	
- Total Outstanding dues of Micro and small enterprises	-

For VIPUL LIMITED

Said

Company Secretary



- Total Outstanding dues of other than Micro and small enterprises	5,365.60
(iii) Other Financial Liabilities	20,345.26
(b) Other Current Liabilities	47,709.26
Total Current Liabilities	94,194.98
Total Liabilities	96,324.89
Total Equity & Liabilities	1,04,789.82

Unaudited Standalone Profit & Loss Sheet for the period ended September 30, 2023

(Rs. in Lakhs)

Sl. No.	PARTICULARS	30.09.2023 Unaudited
I	Revenue from Operations	1,148.34
II	Other income	441.36
III	Total income (I+II)	1,589.72
IV	Expenses	
	Cost of Materials Consumed	1,574.99
	Purchase of stock-in-trade	-
	Change in inventories in finished goods, stock in trade and work in progress	(234.86)
	Employees benefits expense	441.65
	Finance Costs	1,503.89
	Depreciation and amortization expense	20.88
	Other Expenses	369.49
	Total Expenses	3,676.02
V	Profit/(Loss) before exceptional and extraordinary items and Tax (III-IV)	(2,086.30)
VI	Exceptional items	-
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	(2,086.30)
VIII	Extraordinary items	-
IX	Profit before Tax (VII-VIII)	(2,086.30)
X	Tax Expense:	
	1. Current Tax/ Earlier year adjustment	-
	2. Deferred Tax	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(2,086.30)
XII	Profit/(Loss) from discontinuing operations	-
XIII	Tax Expense of discontinuing operations	-

For VIPUL LIMITED


Company Secretary



XIV	Profit/(Loss) from discontinuing operations (after tax)-(XII-XIII)	-
XV	Profit/(Loss) for the period (XI+XIV)	(2,086.30)
	Other Comprehensive Income	
XVI	A. (i) Items that will not be reclassified to profit or loss	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-
	B. (i) Items that will be reclassified to profit or loss	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-
XVII	Total Comprehensive Income for the period (XV+XVI) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(2,086.30)
XVIII	Earnings per equity share	
	1.Basic	(1.74)
	2.Diluted	(1.76)

Unaudited Cash Flow Statement for the period ended September 30, 2023

(Rupees in lacs)

SL NO.	Particulars	PERIOD ENDED 30TH SEPTEMBER 2023
A.	CASH FLOW FROM OPERATING ACTIVITIES	
	Net Profit/(Loss) before Tax, appropriation, and extra-Ordinary items	(2,086.30)
	Provision for diminution of investments	-
	Depreciation	20.88
	(Profit)/Loss on sale of Fixed Assets	0.61
	Re-measurements of defined benefits plans	-
	Interest and Finance Charges	1,503.89
	Interest Income	(391.20)
	Operating Profit before Working Capital Changes	(951.52)
	Adjusted for :	
	(Increase)/ Decrease in Trade receivables	3,397.89
	(Increase)/ Decrease in Inventory	(234.88)
	(Increase)/ Decrease in Loans & Advances	1,929.05
	Increase/ (Decrease) in Trade payables	(395.64)
	Increase/ (Decrease) in Other payables	200.52
		4,086.94

For VIPUL LIMITED

Smit
Company Secretary



	Cash generated from operation	4,005.02
	Taxes Paid during the year	(79.33)
	NET CASH FROM OPERATING ACTIVITIES	3,925.69
B.	CASH FLOW FROM INVESTING ACTIVITIES	
	Sale of Fixed Asset	0.76
	Purchase of Fixed Asset	(1.66)
	Interest Received	391.20
	Sale of Investments	-
	NET CASH FROM INVESTING ACTIVITIES	390.30
C.	CASH FLOW FROM FINANCING ACTIVITIES	
	Interest and Finance Charges	(1,503.89)
	Proceeds/(Repayments) from long term borrowings	-
	Net proceeds from Short Term Borrowings	
	- Proceeds from Unsecured Loans	(3,128.09)
	-Net movement in Cash Credit/Receivable finance facilities	-
	NET CASH FROM FINANCING ACTIVITIES	(4,631.98)
	Total (A+B+C)	(315.99)
	NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(315.99)
	CASH AND CASH EQUIVALENTS (OPENING BALANCE)	733.83
	CASH AND CASH EQUIVALENTS (CLOSING BALANCE)	417.83
	Cash & Cash Equivalents	1,241.65
	Cash and Bank Balances	623.82
	Less: Other Bank Balances	417.83



For VIPUL LIMITED

Smit
Company Secretary

Annexure-II

The name of the proposed allottees and the percentage of post private placement capital that may be held by the proposed allottees.

The Company proposes to issue Equity Shares by way of preferential issue to the proposed allottees/investors who are non-promoters for cash as per details given below:

Sl. No.	Name of the Allottee	Category of the allottee as per Regulation 31(1) of SEBI (LODR) Regulations, 2015	PAN of the Allottee	Pre-Preferential Holding		No. of Equity shares to be allotted	Post-Preferential Holding	
				No. of Shares	% of Holding		No. of Shares	% of Holding
1.	AAJSON INVESTMENTS	Non-Promoter	ACCPA8630C	-	-	316455	316455	0.224
2.	ABHAY DHANRAJ MUSALE	Non-Promoter	AHGPM9887H	-	-	84389	84389	0.060
3.	ABSOLUTE RETURNS SCHEME	Non-Promoter	AAJTA3502E	-	-	738396	738396	0.524
4.	ADITYA MITTAL	Non-Promoter	HDQP66134P	-	-	89000	89000	0.065
5.	ANJALI SANGTANI	Non-Promoter	AXQPA2048M	-	-	62291	62291	0.045
6.	ANEKUR MITTAL	Non-Promoter	BAGPM9400D	-	-	189000	189000	0.134
7.	ASHISH JAIN	Non-Promoter	BDEPF7196L	59000	0.046	100000	159000	0.110
8.	ASHISH R BAGADIA	Non-Promoter	AAEPB7424P	-	-	84389	84389	0.060
9.	AYUSHI MODI	Non-Promoter	CIAPM0145C	-	-	100000	100000	0.071
10.	CHIRAG BHARAT SHETH	Non-Promoter	BHSPS8449C	-	-	84389	84389	0.060
11.	DEVENDER MOR	Non-Promoter	BYKPM6727M	-	-	50000	50000	0.035
12.	DIVYA AGGARWAL	Non-Promoter	BINP09793R	-	-	94937	94937	0.067
13.	DIVYASHRI BAVICHANDRAN	Non-Promoter	FVYP03075L	-	-	105485	105485	0.075
14.	FIVE STAR INVESTMENTS	Non-Promoter	AAJRP2956K	-	-	168776	168776	0.120
15.	HARESH SOMALAL VYAS	Non-Promoter	AAAPV8093N	-	-	84389	84389	0.060
16.	INSPIRE CAPITAL	Non-Promoter	AAKF1452J	-	-	149000	149000	0.104
17.	JAI PRAKASH GOYAL	Non-Promoter	ALCPG2558A	-	-	150000	150000	0.105
18.	KAMAL AHURA	Non-Promoter	AGWPA5465P	-	-	50000	50000	0.035
19.	KIRAN MANCHANDA	Non-Promoter	EKOPK0432M	-	-	50000	50000	0.035
20.	KOMAL BANSAL	Non-Promoter	ARLPC9099R	-	-	39000	39000	0.028
21.	KRISHIVA FINANCIALS	Non-Promoter	A85FK4348R	-	-	800000	800000	0.567
22.	KUNAL KAILASH PAREKH	Non-Promoter	AKYPP1965H	-	-	168777	168777	0.120
23.	LONGVIEW RESEARCH AND ADVISORY SERVICES PVT LTD	Non-Promoter	AAACL9602N	-	-	300000	300000	0.213
24.	MANAS CHADHA	Non-Promoter	AGWPC8894K	-	-	650000	650000	0.461
25.	MANOJ KUMAR TOTLA	Non-Promoter	AEPPT8796P	-	-	20000	20000	0.015
26.	MEGHA AGARWAL	Non-Promoter	BFFPA2948L	-	-	50000	50000	0.035

For VIPUL LIMITED


Company Secretary



27.	MOHIT VINODKUMAR AGARWAL	Non-Promoter	ACTPA7882A	-	-	421940	421940	0.299
28.	MOHIT KUMAR MITTAL HUF	Non-Promoter	AAAHM6510M	-	-	189200	189000	0.134
29.	MOHIT RATERIA	Non-Promoter	ARMPP8670J	-	-	50000	55000	0.035
30.	MOHITIC WORLD LLP	Non-Promoter	ABVPM3701A	30003	0.029	50000	125000	0.089
31.	MORDE FOODS PVT LTD	Non-Promoter	AAACM5895L	-	-	849381	843881	0.599
32.	MUGDHA BIYANI	Non-Promoter	AFEPQ2995M	-	-	50000	50000	0.035
33.	MUKESH GARG	Non-Promoter	AJEPG6214G	-	-	30000	30000	0.021
34.	MUSKAN GUPTA	Non-Promoter	CBKPG6073D	-	-	30000	30000	0.021
35.	NARBINDRA KUMAR DAGA	Non-Promoter	ADXPD6612E	-	-	150000	150000	0.106
36.	NAV CAPITAL VCC	Non-Promoter	AAICN2612C	-	-	2657151	2657151	1.871
37.	NAVIN MAHAVIRPRASAD DALMIA	Non-Promoter	ABCPDS128M	-	-	168777	168777	0.120
38.	NEKTA ENTERPRISES LLP	Non-Promoter	AAATN7181Q	-	-	1687763	1687763	1.297
39.	NIKHIL TYAGI	Non-Promoter	AFNPT0866X	-	-	63291	63291	0.045
40.	NISHANT KHANNA	Non-Promoter	AFUPK0178E	-	-	30000	30000	0.021
41.	PITAM GOEL	Non-Promoter	ALARC3324L	-	-	84389	84389	0.060
42.	PRADHEP MODI HUF	Non-Promoter	AAOHP0305E	-	-	100000	100000	0.071
43.	PRANAYA B GANDHI	Non-Promoter	AKPCQ271B	-	-	84389	84389	0.060
44.	PRABH GUPTA	Non-Promoter	AGIPC0328N	-	-	2000000	2000000	1.419
45.	PUNBET JAIN	Non-Promoter	ADXPJ3177D	-	-	31000	31000	0.022
46.	PUNBET TANDON	Non-Promoter	ABWPT1266L	-	-	31645	31645	0.022
47.	RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED	Non-Promoter	AAACR6122R	-	-	3000000	3000000	2.228
48.	RAVI VASUDEO GOBINKA	Non-Promoter	AAAPG2667D	-	-	316455	316455	0.224
49.	RIDHANEHA	Non-Promoter	DRYPR0059Q	-	-	40000	40000	0.028
50.	ROOPAK MITTAL	Non-Promoter	AGWPM4486C	-	-	50000	50000	0.035
51.	RUCHI AGARWAL	Non-Promoter	BPZPA1233D	-	-	50000	50000	0.035
52.	SAMBER PAHLAJANI HUF	Non-Promoter	AASHS8858R	-	-	168776	168776	0.120
53.	SANDEEP JAIN	Non-Promoter	AFOPJ4223K	250	0.0002	800000	800000	0.568
54.	SANDEEP VERMA	Non-Promoter	BJIPS1093M	-	-	100000	100000	0.071
55.	SANGRITA VENKATRAMAN	Non-Promoter	AJSSP70190Q	-	-	168777	168777	0.120
56.	SANJAY JAIN	Non-Promoter	ADIPY4100D	-	-	30000	30000	0.021
57.	SANJEEV KUMAR SINGH	Non-Promoter	AKOP5345B	-	-	42194	42194	0.030
58.	SANYAM JAIN	Non-Promoter	GTWPS7703H	-	-	30000	30000	0.021
59.	SARVESH SHUBHKARAN SANGHI HUF	Non-Promoter	AAZHS069C	-	-	63291	63291	0.045
60.	SATYAM AGARWAL	Non-Promoter	DQDPA5374M	-	-	200000	200000	0.142
61.	SHRIGOPAL KANDOI	Non-Promoter	ACSPK0015R	-	-	50000	50000	0.035
62.	SONALI DILIP SANKLECHA	Non-Promoter	BSFPS3342P	-	-	210970	210970	0.150
63.	SONIKA CHAUHAN	Non-Promoter	AIBPC2716J	-	-	25000	25000	0.018
64.	SULASH BILOTIA	Non-Promoter	AUUP31537P	-	-	50000	50000	0.035

For VIPUL LIMITED

Smit
Company Secretary



65.	SUMIT GUPTA	Non-Promoter	AERPG8879F	-	-	50000	50000	0.035
66.	SVGNIGIC CORPORATE SOLUTIONS PVT LTD	Non-Promoter	AAZCS2837B	-	-	50000	50000	0.035
67.	TEN BIGHTY INVESTMENTS	Non-Promoter	AA1P74858N	-	-	168776	168776	0.120
68.	VARUN BANSAL HUF	Non-Promoter	AAMHV962IG	-	-	89000	89000	0.063
69.	VARUN PRANAM MALOO	Non-Promoter	BMCFM4802A	-	-	84389	84389	0.060
70.	VENKATRAM MANDALPU	Non-Promoter	AMIPM2772M	-	-	63291	63291	0.045
71.	VINEET ARORA	Non-Promoter	ACIPA6994L	-	-	126562	126562	0.090
72.	VINEY EQUITY MARKET LLP	Non-Promoter	AA8P42834P	-	-	650000	650000	0.461
73.	VIPIN AGGARWAL	Non-Promoter	ACEPA6969G	100000	0.083	150000	250000	0.177
74.	VIRAL PRAVIN PAREKH	Non-Promoter	AOEPP6861E	-	-	84389	84389	0.060
75.	VIVEK KUMAR BHAIKA	Non-Promoter	ABEPM8760D	-	-	168776	168776	0.120
76.	WOW INVESTMENTS	Non-Promoter	AADFV984JL	-	-	316455	316455	0.224

IDENTITY OF NATURAL PERSONS WHO ARE THE ULTIMATE BENEFICIAL OWNERS OF THE SHARES PROPOSED TO BE ALLOTTED AND/OR WHO ULTIMATELY CONTROL THE PROPOSED ALLOTTEES AND THE PERCENTAGE OF POST PREFERENTIAL ISSUE CAPITAL THAT MAY BE HELD BY THE ALLOTTEES:

In compliance with Regulation 163(1)(f) and 163(1)(g) of SEBI (ICDR) Regulations and amendments thereof and also in compliance with SEBI Circular No. CIR/MIRDS/2/2013 dated January 24, 2013, details of the proposed allottee to whom securities to be issued pursuant to the Special Resolution at Item No. 1 of the Notice, the Identity of Natural Persons who are the Ultimate Beneficial Owners of the proposed allottee and the percentage of the expanded capital to be held by the proposed allottee after the proposed allotment of the said securities are as under:

Name of Proposed Allottee	Identity of Natural Persons who are the Ultimate Beneficial	Pre-Issue Equity Holdings		No. of equity shares proposed to be issued	Post-Issue Equity Holding*	
		No. of Shares	% of Shareholding		No. of Shares	% of Shareholding
Non-Promoter						
AARON INVESTMENTS	SHARAD GOEL	-	-	316455	316455	0.224
ABHAY DHANRAJ MUSALE	ABHAY DHANRAJ MUSALE	-	-	84389	84389	0.060
ABSOLUTE RETURNS SCHEME	KETAN V THAKKAR	-	-	738396	738396	0.534
ADITYA MITTAL	ADITYA MITTAL	-	-	89000	89000	0.063
ANJALI SANGTANI	ANJALI SANGTANI	-	-	63291	63291	0.045
ANKUR MITTAL	ANKUR MITTAL	-	-	189000	189000	0.134
ASHISH JAIN	ASHISH JAIN	50000	0.046	100000	150000	0.110
ASHISH R BACADIA	ASHISH R BACADIA	-	-	84389	84389	0.060

For VIPUL LIMITED


Company Secretary



AYUSH MODI	AYUSH MODI	-	-	10000	10000	0.071
CHIRAG BHARAT SHETH	CHIRAG BHARAT SHETH	-	-	84389	84389	0.060
DEVENDER MOR	DEVENDER MOR	-	-	50000	50000	0.035
DIVYA AGGARWAL	DIVYA AGGARWAL	-	-	94937	94937	0.067
DIVYASHRI RAVICHANDRAN	DIVYASHRI RAVICHANDRAN	-	-	105485	105485	0.075
FIVESTAR INVESTMENTS	SAURASH AGRWAL	-	-	168776	168776	0.120
HARSH SOMALAL VYAS	HARSH SOMALAL VYAS	-	-	84389	84389	0.060
INSPIRE CAPITAL	PALVINDER KAUR	-	-	189000	189000	0.134
JAI PRAKASH GOYAL	JAI PRAKASH GOYAL	-	-	150000	150000	0.106
KAMAL AHUJA	KAMAL AHUJA	-	-	50000	50000	0.035
KIRAN MANCHANDA	KIRAN MANCHANDA	-	-	30000	30000	0.021
KOMAL BANSAL	KOMAL BANSAL	-	-	39000	39000	0.028
KRISHVA FINANCIALS	MOHIT KUMAR	-	-	800000	800000	0.567
KUNAL KAILASH PAREKH	KUNAL KAILASH PAREKH	-	-	168777	168777	0.120
LONGVIEW RESEARCH AND ADVISORY SERVICES PVT LTD	VIPIN AGGARWAL	-	-	300000	300000	0.213
MANAS CHADHA	MANAS CHADHA	-	-	69000	65000	0.451
MANOJ KUMAR TOTLA	MANOJ KUMAR TOTLA	-	-	50000	50000	0.035
MEGHA AGARWAL	MEGHA AGARWAL	-	-	50000	50000	0.035
MOHIT VINODKUMAR AGARWAL	MOHIT VINODKUMAR AGARWAL	-	-	421940	421940	0.299
MOHIT KUMAR MITTAL HUF	MOHIT KUMAR MITTAL	-	-	189000	189000	0.134
MOHIT RATERIA	MOHIT RATERIA	-	-	50000	50000	0.035
MONETIC WORLD LLP	GAURAV BANSAL	30000	0.029	90000	125000	0.689
MORDE FOODS PVT LTD	CHANDRAKAN Y BIGNATH MORDE	-	-	843881	843881	0.599
MUGDHA BIYANI	MUGDHA BIYANI	-	-	50000	50000	0.035
MUKESH GAIG	MUKESH GAIG	-	-	30000	30000	0.021
MUSKAN GUPTA	MUSKAN GUPTA	-	-	30000	30000	0.021
NARENDRA KUMAR DAGA	NARENDRA KUMAR DAGA	-	-	150000	150000	0.106

For VIPUL LIMITED

Smit
Company Secretary



NAV CAPITAL VCC	VEERENDRA KEDARNATH CHANDALADA	-	-	2637131	2637131	1.871
NAVIN MAHAVIRPRASA D DALMIA	NAVIN MAHAVIRPRAS AD DALMIA	-	-	168777	168777	0.120
NEXTA ENTERPRISES LLP	GRETA CHETAN SHAH	-	-	1687763	1687763	1.197
NIKHIL TYAGI	NIKHIL TYAGI	-	-	63291	63291	0.045
NEHANT KHANNA	NEHANT KHANNA	-	-	30000	30000	0.021
PITAM GOEL	PITAM GOEL	-	-	84389	84389	0.060
PRADEEP MODI HUF	PRADEEP KUMAR	-	-	100000	100000	0.071
PRANAYA B GANDHI	PRANAYA B GANDHI	-	-	84389	84389	0.060
PRAVEEN GUPTA	PRAVEEN GUPTA	-	-	2000000	2000000	1.419
PUNEET JAIN	PUNEET JAIN	-	-	31000	31000	0.022
PUNEET TANDON	PUNEET TANDON	-	-	31645	31645	0.022
RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED	LALIT DUA	-	-	3000000	3000000	2.128
RAVI VASUDEO GOENKA	RAVI VASUDEO GOENKA	-	-	316455	316455	0.224
RIDHANSHA	RIDHANSHA	-	-	40000	40000	0.028
ROOPAK MITTAL	ROOPAK MITTAL	-	-	50000	50000	0.035
RUCHI AGARWAL	RUCHI AGARWAL	-	-	50000	50000	0.035
SAMEER PAHLAJANI HUF	SAMEER PAHLAJANI	-	-	168776	168776	0.120
SANDEEP JAIN	SANDEEP JAIN	250	0.0032	800000	800250	0.563
SANDEEP VERMA	SANDEEP VERMA	-	-	100000	100000	0.071
SANGEETA VENKATRAMAN	SANGEETA VENKATRAMAN	-	-	168777	168777	0.120
SANJAY JAIN	SANJAY JAIN	-	-	30000	30000	0.021
SANJEEV KUMAR SINGH	SANJEEV KUMAR SINGH	-	-	42194	42194	0.030
SANYAM JAIN	SANYAM JAIN	-	-	30000	30000	0.021
SARVESH SHUBHKARAN SANGHI HUF	SARVESH SANGHI	-	-	63291	63291	0.045
SATYAM AGARWAL	SATYAM AGARWAL	-	-	200000	200000	0.142
SEERGOPAL KANDOI	SHRIGOPAL KANDOI	-	-	50000	50000	0.035
SONALI DILIP SANKLECHA	SONALI DILIP SANKLECHA	-	-	210970	210970	0.150
SONIKA CHAUHAN	SONIKA CHAUHAN	-	-	25000	25000	0.018

For VIPUL LIMITED


Company Secretary



SULABH BILOTHIA	SULABH BILOTHIA	-	-	50000	50000	0.035
SUMIT GUPTA	SUMIT GUPTA	-	-	50000	50000	0.035
SYGNICIC CORPORATE SOLUTIONS PVT LTD	VINAY KUMAR CHAWLA	-	-	50000	50000	0.035
TEN EIGHTY INVESTMENTS	NIDHI THAKKAR	-	-	168776	168776	0.120
VARUN BANSAL HUF	VARUN BANSAL	-	-	89000	89000	0.063
VARUN PRANAM MALOO	VARUN PRANAM MALOO	-	-	84389	84389	0.060
VENKATRAM MANDALFU	VENKATRAM MANDALFU	-	-	63291	63291	0.045
VINEET ARORA	VINEET ARORA	-	-	126582	126582	0.090
VINEY EQUITY MARKET LLP	ANANT AGGARWAL	-	-	650000	650000	0.461
VIPIN AGGARWAL	VIPIN AGGARWAL	100000	0.083	190000	250000	0.177
VIRAL PRAVIN PAREKH	VIRAL PRAVIN PAREKH	-	-	84389	84389	0.060
VIVEK KUMAR BHAIKA	VIVEK KUMAR BHAIKA	-	-	168776	168776	0.120
WOW INVESTMENTS	AMIT GOYAL	-	-	316455	316455	0.224

* Assuming entire 2,10,00,000 equity shares proposed to be issued under this Preferential Issue is allotted.

The consent of the Members has been obtained at EGM held on March 29, 2024 for the issue of Equity Shares in terms of Section 62 of the Companies Act, 2013, and all applicable provisions of the Companies Act, 2013 and in terms of the provisions of the SEBI (ICDR) Regulations and the listing agreements entered into by the Company with the stock exchanges, where the Company's equity shares are listed.

Notes:

- There will be no change in the control of the company consequent to the said issue.
- Accordingly, in terms of proviso to Regulation 163(1)(f) of SEBI (ICDR) Regulations, no further disclosures of ultimate beneficial owners is required.

For VIPUL LIMITED


Company Secretary



Related party transactions entered during the last three financial years immediately preceding the year of circulation of offer letter including with regard to loans made or, guarantee given or securities provided.

RELATED PARTY DISCLOSURES - 31.03.2023

Related parties are classified as :

Wholly-owned Subsidiaries:

1. URB Housing and Construction Pvt Ltd
2. Rhiva Builders and Developers Pvt Ltd
3. Emperors (Colours) Pvt. Ltd.
4. Vipul Eastern Industries Pvt. Ltd.
5. Vipul Hospitality Ltd.
6. Vipul Southern Infocomm Ltd.
7. United Builders Pvt. Ltd.
8. High Class Projects Ltd.

Other Related Parties:

1. Vipul SEZ Developers Pvt. Ltd.
2. KBT Builders Pvt Ltd
3. P K K Builders Pvt Ltd
4. P K S Builders Pvt Ltd
5. Builders Friends Ltd.
6. Google Research Consultants India Pvt. Ltd.
7. Virens Trading Pvt. Ltd.
8. Abhaya Trading Pvt. Ltd.
9. VSD Builders Pvt. Ltd.

Related Housing Companies - Key Management Personnel:

1. SU Fincom Ltd.
2. Winfield Infrastructure Development Pvt. Ltd
3. Millerton Plaza Ltd
4. Sarvamangalam Builders & Developers Pvt. Ltd
5. Nipson Technologies Pvt. Ltd.
6. Azura Resorts Pvt Ltd
7. SB Developers Ltd
8. Vipul Modern Builders Pvt. Ltd.



FOR VIPUL LIMITED

Company Secretary

Key Management Personnel

1. Mr. Parit Barwala- Managing Director, CEO & CFO (CFO w.e.f. 05.05.2023)
2. Mrs. Ananta Yama Duggal-Director
3. Mr. Kapil Datta-Director
4. Ms. Vikram Kachhar-Independent Director
5. Ms. Vibhaha Barwala-Additional Director
6. Mr. Ajay Singh- Independent Director
7. Mr. Ash Tiwari- Chief Financial Officer (Resigned on 30.11.2022)
8. Mr. Smit Kataria - Company Secretary

Holdings of Key Management Personnel having investments

1. Mrs. Binaha Dast Barwala
2. Mrs. Smita Barwala
3. Parit Barwala (PUP)
4. Mrs. Mansi Barwala
5. Mrs. Vibhaha Barwala

Entities in which a Relative of a Key Management Personnel is a Director/Officer

1. Vipul Divsons Pvt. Ltd.
2. Generalist Dairymilk Private Limited
3. SPB Builders Private Limited
4. Nazran Tea Private Limited.

Associates

1. Madha Finance Ltd.
2. Vipul Karamchand 1022 Pvt. Ltd.
3. Chakra Seal Etcare Derivatives Pvt. Ltd.
4. Meesarth Marketing Pvt. Ltd.
5. Whitefield Infrastructure Development Pvt. Ltd.



For VIPUL LIMITED

A handwritten signature in black ink, which appears to be "Smit Kataria".

Company Secretary

Summary of significant related parties transactions carried out in ordinary course of business are as under: (Rs. In lacs)

Sl. No.	Description	Wholly-owned subsidiaries		Other subsidiaries		Entities Having Common Key Management Personnel		Key Management Personnel		Relatives of Key Management Personnel		Entities in which a Relative of a Key Management Personnel is a Shareholder		Associates	
		2020-21	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
1	Loans	88834	49433	-	-	-	-	-	-	-	-	628.64	475.87	-	-
2	Advances	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Trade Payables	34524	2,355.00	1.16	1.24	9.05	-	251.25	-	-	-	-	-	5.21	76.64
4	Project Advances	-	-	-	-	0.80	-	-	-	-	-	-	-	142.66	335.17
5	Advances Against	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Not Received	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Not Paid	-	1.16	-	-	-	-	-	-	-	-	-	-	-	-
8	Stocks Received	-	-	-	-	-	-	34.20	33.83	-	-	-	-	-	-
9	Securities Received	-	-	-	-	-	-	482.24	-	-	-	-	-	-	-
10	Loans Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Purchase/Advances	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Share Application	-	-	-	-	-	-	-	-	-	-	-	0.71	-	-
13	Share Application	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Money Received	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Money Received	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Contributory Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Security Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Security Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Security Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Security Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Security Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-	-



For VIPUL LIMITED

[Signature]
Company Secretary

Related parties are classified as :

Wholly-owned Subsidiaries:

1. UREX Housing and Construction Pvt Ltd
2. Barick Builders and Developers Pvt Ltd
3. Ewingreemz (Colombo) Pvt. Ltd.
4. Vipul Eastern Interiors Pvt. Ltd.
5. Vipul Hospitality Ltd.
6. Vipul Seelchem Interiors Ltd.
7. United Buildwell Pvt. Ltd.
8. High Class Projects Ltd.

Other Subsidiaries:

1. Vipul SEZ Developers Pvt. Ltd.
2. KST Buildwell Pvt Ltd
3. P K S K Buildwell Pvt Ltd
4. P K S Buildchem Pvt Ltd
5. Eminent Hitech Ltd.
6. Gemplus Research Consultants (India) Pvt. Ltd.
7. Virasat Trading Pvt. Ltd.
8. Ashjorn Trading Pvt. Ltd.
9. VSD Buildwell Pvt. Ltd.

Entities Having Common Key Management Personnel

1. S.U. Finance Ltd.
2. Whitefield Infrastructure Development Pvt. Ltd
3. MB Builders Team Ltd
4. Sreenivasgopal Builders & Developers Pvt. Ltd
5. Naganar Technologies Pvt. Ltd.
6. Anant Builders Pvt Ltd
7. S.R. Developers Ltd
8. Vipul Modern Interiors Pvt. Ltd.

For VIPUL LIMITED

Smit

Company Secretary



Key Management Personnel

1. Mr. Pratik Verma - Managing Director & CEO
2. Mr. Anand Verman Duggal - Independent Director
3. Mr. Rajat Datta - Independent Director
4. Mr. Vikram Keshkar - Independent Director
5. Mr. Valsaha Bhatnagar - Director
6. Mr. Ajay Anji Singh - Independent Director
7. Mr. Anil Kumar Thirumel - Chief Financial Officer
8. Mr. Saril Kumar - Company Secretary

Relatives of Key Management Personnel having transactions

1. Mrs. Sharda Devi Bhatnagar
2. Mrs. Swathi Bhatnagar
3. Parul Bhatnagar (PUD)
4. Ms. Manasi Bhatnagar

Entities in which a Relative of a Key Management Personnel is a Director/Investor/Officer

1. Vipul Motors Pvt. Ltd.
2. Greenfield Holdings Private Limited
3. SPS Builders Private Limited
4. Narain Tea Private Limited

Associates

1. Madan Enterprises Ltd.
2. Vipul Entertainment SEZ Pvt. Ltd.
3. Choice Real Estate Developers Pvt. Ltd.
4. Manasree Marketing Pvt. Ltd.
5. Whitefield Infrastructure Development Pvt. Ltd.



For VIPUL LIMITED

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Company Secretary

Summary of significant related parties transactions carried out in ordinary course of business are as under (Rs. in Crore)

Sl.No.	Description	Wholly-owned Subsidiaries		Other Subsidiaries		Jointly-ventured Subsidiaries		Entities Having Common Key Management Personnel		Key Management Personnel		Relatives of Key Management Personnel		Entities in which a Member of a Key Management Personnel is a Director/officer		Associates	
		2024-25	2023-24	2021-22	2020-21	2023-24	2022-23	2023-24	2022-23	2021-22	2020-21	2023-24	2022-23	2021-22	2020-21	2023-24	2022-23
1	Leases	406.59	50.04	-	-	-	-	-	-	-	-	-	-	686.87	-	-	-
2	Advances Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Project Advances Paid	2,955.00	47.78	1.54	0.29	0.08	-	-	-	-	251.72	-	-	-	-	76.64	95.85
4	Advances Received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	885.37	597.24
5	Advances Against Pay Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Pay Paid	1.78	1.03	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Services Received	-	-	-	-	-	-	-	-	-	10.00	11.00	-	-	-	-	-
8	Services Provided	-	-	-	-	-	-	-	-	-	-	-	493.3%	-	-	-	6.45
9	Sale of Good will	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Interest Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Purchase/Divestiture of Goodwill	-	-	-	-	-	-	-	-	-	-	-	-	0.71	0.33	-	-
12	Share Application Money	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Share Application Money	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Share Application Money	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Management Consultancy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Services Provided	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Security Deposit Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Security Deposit Received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Management Security Deposit Received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



For VIPUL LIMITED

Company Secretary

RELATED PARTY DISCLOSURES-31.03.2022

Related parties are classified as :

Wholly-owned subsidiaries:

1. UBS Housing and Constructions Pvt Ltd
2. Bivis Builders and Developers Pvt Ltd
3. Eerogyanam (Calcutta) Pvt. Ltd.
4. Vipul Eastern Infracon Pvt. Ltd.
5. Vipul Hospitality Ltd.
6. Vipul Southern Infracon Ltd.
7. Urbel Builders Pvt. Ltd.
8. High Class Projects Ltd.
9. Vipul Lowcost Developers Ltd. (Created for a subsidiary u.c.f/08.03.2022)

Other Subsidiaries :

1. Vipul 222 Developers Pvt. Ltd.
2. KST Builders Pvt Ltd
3. P K K Builders Pvt Ltd
4. P K B Builders Pvt Ltd
5. Bharata Eshah Ltd.
6. Graphic Research Consultants (India) Pvt. Ltd.
7. Vastav Trading Pvt. Ltd.
8. Abhijan Trading Pvt. Ltd.
9. VSD Builders Pvt. Ltd.

Entities Having Common Key Management Personnel:

1. SU Finance Ltd.
2. Whitefield Infrastructure Development Pvt. Ltd
3. Midwestern Plaza Ltd
4. Sivanagaraham Builders & Developers Pvt. Ltd
5. Vipul Vocational Institute Private Limited
6. Nigroex Technologies Pvt. Ltd.
7. Aman Securis Pvt Ltd
8. SB Developers Ltd
9. Vipul Modern Builders Pvt. Ltd.
10. Incentive Emergency Management India Pvt. Ltd.



For VIPUL LIMITED

Company Secretary

Key Management Personnel

1. Mr. Parth Borkhade - Managing Director & CEO (CIN no. UJ 31102 2020)
2. Mrs. Anuradha Verma Duggad-Director
3. Mr. Bhatnagar-Senani- Independent Director
4. Ms. Rajal Datta-Director
5. Mr. Rajesh Kumar Patra-Director
6. Mr. Vikram Kuchhar-Independent Director
7. Ms. Vihika Borkhade-Additional Director
7. Mrs. Gauri Singh - Chief Executive Officer (Resigned w.e.f. 21.05.2020)
8. Ms. Avil Tharwal - Chief Financial Officer
9. Ms. Sandi Karmar - Company Secretary

Traditions of Key Management Personnel having transactions

1. Mrs. Bhabhi Devi Borkhade
2. Mrs. Sandi Borkhade
3. Punit Borkhade (HUF)
4. Ms. Vihika Borkhade
5. Ms. Manvi Borkhade

Entities in which a relative of a Key Management Personnel is a Director/Investor

1. Vignit Mines Pvt. Ltd.
2. Greenfield Industrial Private Limited
3. SP3 Bullfinch Private Limited

Associates

1. Madira Finance Ltd.
2. Vignit Minerals SEZ Pvt. Ltd.
3. Choice Real Estate Developments Pvt. Ltd.
4. Moxworth Marketing Pvt. Ltd.
5. Whitfield Infrastructure Development Pvt. Ltd.



For VIPUL LIMITED

Sand

Company Secretary

Summary of significant related parties transactions carried out in ordinary course of business are as under: (in Rs)

Sl.No.	Description	Wholly-owned Subsidiaries		Other Subsidiaries		Entities Having Common Key Management Personnel		Key Management Personnel		Subsidiaries of Key Management Personnel		Entities in which a Relative of a Key Management Personnel is a Director/Shareholder		Associates	
		2018-19	2019-20	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21
1	Loans	5,084,230	46,092,149	-	-	-	-	-	-	-	-	-	-	-	
2	Advances/Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	
3	Project Advances Paid	4,777,700	342,379,545	25,700	21,620,144	24,700	-	-	-	14,411,264	-	16,638	31,775,181	2,065,640	
4	Project Advances Received	-	-	-	-	-	-	-	-	-	-	-	-	-	
5	Advances Against Fiat	-	-	-	-	-	13,879	1,050,000	-	-	-	-	-	26,731,898	
6	Grant Paid	100,000	100,000	-	-	-	-	-	-	-	-	-	-	-	
7	Services Received	-	-	-	-	-	-	-	-	1,100,000	600,000	-	-	-	
8	Services Provided	-	-	-	-	-	-	-	-	40,079,784	51,257,289	-	-	200,124	
9	Sale of Fixed Assets	-	-	-	-	-	-	-	5,207,702	-	-	-	-	-	
10	Interest Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	Purchase/Reversal of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	
12	Share Application Money Paid	-	-	-	-	-	-	-	-	-	-	25,173	38,628	-	
13	Share Application Money Received	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	Management Consultancy Services Provided	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	Security Deposit Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	Security Deposit Received	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	Management Security Deposit Received	-	-	-	-	-	-	-	-	-	-	-	-	-	



For VIPUL LIMITED

Sand
Company Secretary

Annexure-IV

Summary of reservations or qualifications or adverse remarks of auditors in the FY 2021-22 and FY 2022-23 immediately preceding the year of circulation of offer letter and of their impact on the financial statements and financial position of the Company and the corrective steps taken and proposed to be taken by the company for each of the said reservations or qualifications or adverse remarks.

For FY 2021-22

Qualified Opinion: Cash and cash equivalents include cheques in hand aggregating to Rs.598.41 lakhs collected from customers towards advances/booking amount. As stated by the management, these are yet to be presented for encashment at the request of customers. We are, therefore, unable to comment on the effect of such advances/booking amount on the revenue recognition under the percentage completion method.

Management Reply: These are yet to be presented for encashment at the request of customers. However, the Company has recovered substantial amount during the year under review.

For FY 2022-23

(Rs. in Lakhs)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023		
Particulars	Audit Figures (as reported before adjusting for qualifications)	Audit Figures (audited figures after adjusting for qualifications)
I.		
1. Turnover/Total Income	4,696.04	4,696.04
2. Total Expenditure	14,711.55	14,711.55
3. Net Profit/(Loss)	(19,478.65)	(19,478.65)
4. Earnings Per Share	(16.23)	(16.23)
5. Total Assets	1,10,139.33	1,10,139.33
6. Total Liabilities	99,538.10	99,538.10
7. Net Worth	10,551.23	10,551.23
8. Any other financial items(s) (as felt appropriate by the management)	NIL	NIL
II	Audit Qualification (each audit qualification separately): (As per Annexure I)	
a.	Details of Audit Qualification:	As per Annexure 1
b.	Type of Audit Qualification: Qualified Opinion / Disclosure of Opinion / Adverse Opinion	Qualified Opinion
c.	Frequency of qualification: whether appeared first time / repetitive / since how long continuing	Repetitive
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's view:	Not Applicable
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	
	i. Management's estimation on the impact of audit qualification:	Nil
	ii. If management is unable to estimate the impact, reasons for the same:	As per Annexure 1
	iii. Auditor's Comments on (i) or (ii) above:	As per Annexure 1

For VIPUL LIMITED

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Company Secretary



Annexure 1 to the Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)

1.	Cash and cash equivalents include cheques in hand aggregating to Rs. 221.56 lakhs collected from customers towards advances/booking amount. As stated by the management, these are yet to be presented for encashment at the request of customers.	As stated by the management, these are yet to be presented for encashment at the request of customers. However, the Company has recovered substantial amount during the year under review.	No specific comments other than our observation in auditor's report. Impact on revenue is unascertainable.
02.	The Company has taken as well as granted several secured and unsecured loans and advances during the quarter. The agreements/ documentation in respect of such loans and advances are in the process of being signed. In the absence of such signed agreements, interest payable and receivable, as applicable, has been computed on the basis of the details provided by the Management where available. The impact, if any, will be recognized after the completion of such documentation.	The agreements are in the process of execution and signing.	No specific comments other than our observation in auditor's report. Impact on revenue is unascertainable.



For VIPUL LIMITED

Said

Company Secretary

Form PAS-5

(Section 42(7) and Rule 14(3) of Companies (Prospectus and Allotment of Securities) Rules,

2014)

RECORD OF A PRIVATE PLACEMENT OFFER TO BE KEPT BY THE COMPANY

Name of the Company:	Vipul Limited
Registered office of the Company:	Reg: Unit No. 201, C-50, Malviya Nagar, New Delhi-110017 Corporate: Vipul TechSquare, Golf Course Road, Sector-43, Gurgaon-122009, Haryana
CIN:	L65923DL2002PLC167607
DETAILS OF PRIVATE PLACEMENT OFFER:	
Date when approval of the relevant authority (board or the shareholders, as the case may be) obtained for the current Private Placement Offer Letter:	2,10,00,000 (Two Crore Ten Lakhs) equity shares of face value of Rs. 1/- each at a price of Rs. 23.70/- each [Rupees Twenty Three Decimal Seventy Only] (including premium of Rs. 22.70/- each [Rupees Twenty Two Decimal Seventy Only]) each.
Amount of the offer:	The Company intends to raise Rs. 49,77,00,000/- (Rs. Forty Nine Crore Seventy-Seven Lakhs) by issuing upto 2,10,00,000 (Two Crore Ten Lakhs) equity shares of face value of Rs. 1/- each at a price of Rs. 23.70/- each [Rupees Twenty Three Decimal Seventy Only] (including premium of Rs. 22.70/- each [Rupees Twenty Two Decimal Seventy Only]) to the Non-Promoter for cash.
Date of circulation of private placement offer letter:	May 08, 2024

Following details (in a tabulate statement) of the persons to whom private placement offer letter has been circulated:-

S. No.	Name	Father's name	Address	Phone number	Email ID
1.	AARSON INVESTMENTS	NA	A-134 LAS VISTA AMLIJDEH LAS VISTA, RAIPUR, CHATTISGARH	9425504044	SHARADGOEL123@GMAIL.COM
2.	ABHAY DHANRAJ MUSALE	DHANRAJ MUSALE	PLOT NO-34, RATHI LAYOUT, ZINGABAI TAKLI, MANIKPUR, NAGPUR-440030	7899309977	ABHAY.MUSALE@YAHOO.COM
3.	ABSOLUTE RETURNS SCHEME	NA	C/34 ROYAL INDUSTRIAL ESTATE, 5B NAIGAUM CROSS ROAD, WADALA, MUMBAI-400031	9820635527	TINVESTAIF@GMAIL.COM
4.	ADITYA MITTAL	BHUVAN MITTAL	H-32/68, 2ND FLOOR, SECTOR-3 ROHINI, DELHI-110085	-	BHUVANMITTAL123@GMAIL.COM
5.	ANJALI SANGTANI	VASUDEV SANGTANI	10, AKSHAY BHAWAN, SHEV COLONY NEAR PANCHAYAT SAMITI, KESARGANJ, ABUROAD, SEROHI-307026	8128156833	ANJALISANGTANI99@GMAIL.COM
6.	ANKUR MITTAL	ISHWAR CHAND	69 ANAJ MANDI	-	ANKUR.MITTAL.183@GMAIL.COM
7.	ASHISH JAIN	KRISHAN KUMAR JAIN	4TH FLOOR, 2248, SECTOR-12, SONEPAT-131001	9416167716	IAJASHISHCA07@GMAIL.COM
8.	ASHISH BAGADIA	R RAJKUMAR BAGADIA	7A, SINDHU BAUG, TILAK ROAD, GHATKOPAR (E), MUMBAI-400077	9821555889	MARKETING@CYBERMAXSOLUTIONS.COM

For VIPUL LIMITED

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Company Secretary



9.	AYUSH MODI	PRADEEP MODI	WARD NO-15, AYUSH TRADING COMPANY, GAWSALA ROAD, CHIRAWA, JHUNJHUNUN, RAJ-333026	8287812620	AYUSHMODI091@GMAIL.COM
10.	CHIRAG BHARAT SHETH	BHARAT NAVNITLAL SHETH	82 BLDG, 993 4021 R 4021/4021 BLOCK, 340 GOV 0 MANAMA/AJLUFFAIR, MANAMA BAHRAIN-11111	9733699963 0	CSETHI2@GMAIL.COM
11.	DEVENDER MOR	KESHAN CHANDAN MOR	MOR BARODA MOR (12), SONEPAT-131304	9992272425	DEVENDERMOR1834@GMAIL.COM
12.	DIVYA AGGARWAL	RAJENDRA KUMAR	H NO-395, SAINIK VIHAR, PITAMPURA, NORTH WEST DELHI-110034	956000033	TUSHARAGGARWAL@TATTVAMGR OUP.IN
13.	DIVYASHRI RAVICHANDRAN	MANICKAM RAVICHAN DRAN	VILLA B21, ALKHOR HOUSING COMPLEX, DOHA, PO BOX-22166, QATAR	+97455979 471	RC715423@GMAIL.COM
14.	FIVE STAR INVESTMENTS	NA	D-17 WALLFORT CITY BHATA GAON, RAIPUR, CHATTISGARH	9734330000	RAHULGOEL1000@GMAIL.COM
15.	HARESH SOMALAL VYAS	SOMALAL KHEMRAM VYAS	101 KETAN APPTS, 233 R B MEHTA MARG, GHATKOPAR, MUMBAI-400077	9821087579	VYAS.HARESH@GMAIL.COM
16.	INSPIRE CAPITAL	NA	5B/8, BASEMENT, TILAK NAGAR, NEW DELHI-110018	-	INSPIRECAPITAL@GMAIL.COM
17.	JAI PRAKASH GOYAL	BABULAL GOYAL	EDAN-A-710, LODHA CASA PARADISO, SANATH NAGAR, HYDERABAD-500018	8885573941	JAI@GOYAL@GMAIL.COM
18.	KAMAL AHUJA	KASHMIRI LAL AHUJA	2ND FLOOR, 143-144, C-11, SEC-3, ROHINI DELHI-110085	9511193819	KAMALAHUJACA@YAHOO.COM
19.	KIRAN MANCHANDA	JAGDISH MANCHAN DA	K-30, SIKKA COLONY, SONEPAT-131001	9137005335	CAYATINNARANC@GMAIL.COM
20.	KOMAL BANSAL	SH. BANSAL	KD-137, PITAMPURA, DELHI-110034	-	CAKOMALBANSAL1@GMAIL.COM
21.	KRISHIVA FINANCIALS	NA	BJ-85, EAST SHALIMAR BAGH DELHI-110088	9891585700	KRISHIVAFINANCIALS@GMAIL.COM
22.	KUNAL KAILASH PAREKH	KAILASH BABULAL PAREKH	703/A, ADARSH CLASSIC, OFF MARVE ROAD, MALAD WEST, MUMBAI-400054	7666653554	KUNALP@GANDHAROI.COM
23.	LONGVIEW RESEARCH AND ADVISORY SERVICES PVT LTD	NA	FF, D-32, ACHARYA NIKETAN MAYUR VIHAR PH-4, EAST DELHI-110091	9810404925	VIPIN@COMMODITY.IN
24.	MANAS CHADHA	T CHADHA	H NO-10 PARK AREA 3RD FLOOR KAROL BAGH NEW DELHI-110005	9818003675	MANAS_CHADHA1984@YAHOO.CO IN
25.	MANOJ KUMAR TOTLA	SATYA NARAYAN TOTLA	391 PATH NO-6, VIJAYWADI, SIKAR ROAD, NEAR KHATUSHYAM MANDIR, JAIPUR-302039	9460856388	MTOTLACA@GMAIL.COM
26.	MEGHA AGARWAL	KAMLESH AGARWAL	PLOT NO-7, KARNI COLONY, VIJAYWADI, SIKAR ROAD, JAIPUR-302023	7976506025	MEGHAAGARWAL0329@GMAIL.COM

For VIPUL LIMITED

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Company Secretary



27.	MOHEET VINODKUMAR AGARWAL	VINODKUMAR MAHAVIRP RASAD AGARWAL	B/302, SHILALEKH HINDU SOC., SHAHIBAUG, AHMEDABAD	9769006729	MVA@SUNCAPITAL.CO.IN
28.	MOHIT KUMAR MITTAL HUF	NA	#17221/A, STREET NO-02, AGGARWAL COLONY, BHATINDA-151001	-	MOHITMITTALHUF1@GMAIL.COM
29.	MOHIT RATERIA	SURESH RATERIA	55 SHUBH ENCLAVE PITAMPURA DELHI-110034	9999245609	CAMOHITRATERIA@GMAIL.COM
30.	MONETIC WORLD LLP	NA	KD-137, PITAMPURA, DELHI-110034	9999962751	CAGAUAVBANSAL1@GMAIL.COM
31.	MORDE FOODS PVT LTD	NA	103, CENTRE POINT, DR AMBEDKAR ROAD, PAREL (E), MUMBAI-400012	9819176360	ACCOUNTS@MORDE.COM
32.	MUGDHA BIYANI	ASHOK BIYANI	12/427, 3RD FLOOR, SUNDER VIHAR, DELHI-110087	9433002960	MUGDHABIYANI@GMAIL.COM
33.	MUKESH GARG	PREM SAGAR GARG	E-108 BALUDHYAN ROAD UTTAM NAGAR NEW DELHI-110059	9212062192	MUKESHGARGCA@GMAIL.COM
34.	MUSKAN GUPTA	AJAY GUPTA	GD-24 PITAMPURA NEW DELHI-110088	-	MUSKANG733@GMAIL.COM
35.	NARENDRA KUMAR DAGA	LATE GOURI SHANKAR DAGA	21/1 DOBSON ROAD, HOWRAH-711101	9831183007 1	NARENDRAKUMARDAGA_58@GM AIL.COM
36.	NAV CAPITAL VCC	NA	8 TEMASEK BOULEVARD, #34-03 SUNTEC TOWER THREE, SINGAPORE-038968	96424936	INFO@NL-ASSETS.COM
37.	NAVIN MAHAVIRPRASAD DALMIA	MAHAVIRP RASAD DALMIA	4-VICENZA HIGHLAND, BEHIND FCI BUILDING, SEVASI KHANDPUR ROAD, KHANPUR, VADODARA-391101	9825077022	NDNROSHARP@GMAIL.COM
38.	NEXTA ENTERPRISES LLP	NA	C-1901, BLDG-1, ANISE GROVE, SHIMPOLI ROAD, KANTI PARK, CHEKUWADI, BORIVALI, MUMBAI-400092	9819077004	KARDIKDD.HS@GMAIL.COM
39.	NIKHIL TYAGI	RAVINDRA DUTT TYAGI	BANK J SAFRA SARASIN DIFC, DUBAI, UAE	0628347294	NIKHILTYAGI87@GMAIL.COM
40.	NISHANT KHANNA	HARISH KHANNA	C 85 3RD FLOOR MANSAROVAR GARDEN, DELHI-110015	9711570799	CANEHANTKHANNA@HOTMAIL.COM
41.	PITAM GOEL	PARMESHWARI DASS GOEL	A-18 SARASWATI VIHAR, PITAMPURA, WEST DELHI-110034	9650777079	PITAMGOEL@YAHOO.CO.IN
42.	PRADEEP MODI HUF	NA	WARD NO-15, GAWSALA ROAD, CHIRAWA, BHUNJHUNUN, RAJ-333026	9660981001	VISHALMODI606@YAHOO.COM
43.	PRANAYA GANDHI	BHARAT JAYANTILAL GANDHI	185A, SHRI SHIVAM CHS LTD, FLAT NO-A/7, 3RD FLOOR, S V ROAD, VILE PARLE WEST MUMBAI-400056	9920459606	PRANAYA072@HOTMAIL.COM
44.	PRAVEEN GUPTA	MOHAL LAL GUPTA	473, SEC-21B, FARIDABAD-121001	8800500861	PRAVEEN31922@GMAIL.COM
45.	PUNEET JAIN	KUSHAL CHAND JAIN	A-201, SHRI BABA APT, PLOT NO-4, ROHINI SEC-9, DELHI-110085	9899973562	PUNEET.JAIN3381@GMAIL.COM

For VIPUL LIMITED

Company Secretary



46.	PUNEET TANDON	UPKAR SINGH	VILLA 36, STREET 3, SAHEEL 1, ARABIAN RANCHES, DUBAI, UAE	551110039	PUNEETST@YAHOO.COM
47.	RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED	NA	208 & 210 JAIN BHAWAN, 18/12 W.E.A KAROL BAGH, NEW DELHI-110005	011-45805607	RGSL1995@GMAIL.COM
48.	RAVI VASUDEO GOENKA	VASUDEO NATHMAL GOENKA	C-221, GRAND PARADI APTS. KEMPS CORNER AUGUST KRANTI MARG, MUMBAI-400036	9867659002	RAV@LAXMI.COM
49.	REDHANSHA	KAPIL WALIA	692/20 MILTON ROAD OPP MANAV SEVA HALL SONIPAT-131001	9813150585	KAPILWALIA299@GMAIL.COM
50.	ROOPAK MITTAL	MITHANLA L MITTAL	FLAT NO-C1, KAUNDENYA APTS, 3-6-473, HIMAYATHNAGAR, HYDERABAD-500029	9866016551	ROOPAKMITTAL@GMAIL.COM
51.	RUCHI AGARWAL	MAHENDR A CHERANIA	201 G N RESIDENCY, A WING VIJAY PARK, MIRA ROAD EAST, THANE-401107	7303898011	MAHESHAGARWAL2U@GMAIL.COM
52.	SAMEER PAHLAJANI HUF	NA	A-10, ANUPAM NAGAR, NR TV TOWER, SHANKAR NAGAR, RAIPUR-492007	9329630455	SAMEER35000@HOTMAIL.COM
53.	SANDEEP JAIN	VIJAY JAIN	B-501 OMAXE FOREST SPA, SECTOR-98B, G B NAGAR, NOIDA-201304	9811113461	SANDEEPIAIN@MONTEIL.CO.IN
54.	SANDEEP VERMA	RAMPHAL BANSAL	VILLA NO-2113, ELDECO COUNTY, MURTHAL, G T ROAD, SEC-19, SONIPAT-131001 HARYANA	9215563375	SANDEEPVERMA131181@GMAIL.COM
55.	SANGEETA VENKATRAMAN	PADMANABHAN DORRAISWAMY PALLAVUR	6/69, RAMKRISHNA NAGAR, SWAMI VIVEKANAND ROAD KHAR-W, MUMBAI-400052	9820457155	VINKARKHAR@GMAIL.COM
56.	SANJAY JAIN	LATE MAHENDER KUMAR JAIN	H NO-59 2ND FLOOR, BLOCK-B, NEAR PNB BANK, ASHOK VIHAR PHASE-1, NORTH WEST DELHI-110052	9810836381	SANTAY JAIN42@YAHOO.CO.IN
57.	SANJEEV KUMAR SINGH	RAN VIJAY SINGH	1404, TOWER-14, ORCHID PETALS SOHNA ROAD, SEC-49, SOUTH CITY-II, GURGAON-122018	9711411449	SANJEEV.SINGH@CICIBANK.COM
58.	SANYAM JAIN	RAKESH JAIN	H NO-82, FF, PKT-5, SEC-24 ROHINI NORTH WEST DELHI-110085	8607676763	JAINSANYAM47@YAHOO.IN
59.	SARVESH SHUBHIKARAN SANGHI HUF	NA	SANGHI HOUSE OPP JOGGERS, PARK COLONY JAMNAGAR-361008	9879899999	SARVESH@HWTCGROUP.COM
60.	SATYAM AGARWAL	ASHOK AGARWAL	10C, RAGHUNATH VIHAR, SIRSI ROAD, PANCHYAWALA, JAIPUR-302034	8824523135	AGARWALSATYAMK0209@GMAIL.COM
61.	SHRIGOPAL KANDOI	RAJENDRA KUMAR KANDOI	C-54, SHREE SAHYADRI CHSL, OPP BAJAJ HALL, MALAD-WEST, MUMBAI-400063	9833507228	GOPALKANDOI@GMAIL.COM

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62.	SONALI DELIP SANKLECHA	LODHA SHUBHASH SHOBACHA ND	108 VENKATESH DARSHAN P DINDAYAL ROAD, DOMBIVALI WEST, MUMBAI-421202	527985795	SONALI.CPS@GMAIL.COM
63.	SONIKA CHAUHAN	DHARM SENGH CHAUHAN	BW 69B, SHALIMAR BAGH, NEW DELHI-110088	-	SONIKA274@GMAIL.COM
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65.	SUMIT GUPTA	NARESH KUMAR GUPTA	1001, BEST PARADISE APPT, PLOT-4, SEC-19, DWARKA, NEW DELHI-110075	9910031163	SUMITGUPTA.VCA@GMAIL.COM
66.	SYGNIGIC CORPORATE SOLUTIONS PVT LTD	NA	FLAT NO-601, TOWER-9, CWG VILLAGE APPTS DELHI-110092	7011048954	VINAYCHAWLA.CS@GMAIL.COM
67.	TEN EIGHTY INVESTMENTS	NA	D2-103 VIP KARISHMA NEAR RAILWAY CROSSING SHANKAR NAGAR RAIPUR CHATTISGARH-492007	7599689942	AATISHCENA.AS@GMAIL.COM
68.	VARUN BANSAL HUF	SURESH BANSAL	H NO-1 ROAD NO-43 PUNJABI BAGH DELHI-110026	-	BMENTERPRISES@GMAIL.COM
69.	VARUN PRANAM MALOO	PRANAM BALKRUSH NALALJI MALOO	PRANAM VILLA, BESIDE EX PRESIDENC OF INDIA PRATIBHA PATIL HOUSE, CONGRESS NAGAR, SINDI BK, AMRAVATI-444602	8805969088	MALOOVARUN78@GMAIL.COM
70.	VENKATRAM MANDALPU	MANDALAP U JAGADEESH BABU	608 RELAINCE CAPITAL, MUSSALLA TOWER BANK STREET, BUR, DUBAI-124296	554063341 +97150150	VENKAT.MANDALAPU@GMAIL.COM
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73.	VIPIN AGGARWAL	RAMRESHWA R DASS AGGARWAL	H NO. 18 GROUND FLOOR SECTOR-21/B, FARIDABAD, HARYANA-121001	9810404925	VIPIN@LONGVIEWRESEARCH.IN
74.	VIRAL PRAVIN PAREKH	PRAVENKU MAR KANTILAL SHAH	FLAT NO-1103, 1TH FLOOR, VEER TOWER, DEV NAGAR, DERASAR MARG, KANDEVALI WEST, MUMBAI-400067	9920155555 9	MAHAVIRGROUP133@GMAIL.COM
75.	VIVEK KUMAR BHAUKA	SHIV RATAN BHAUKA	A-85, 2ND FLOOR, DERAWAL NAGAR, DELHI-110009	9868420100	VIVBHAUKA1@YAHOO.CO.IN
76.	WOW INVESTMENTS	NA	VILLA-36, 5602 BLOCK 02, VIP KRISHMA SHANKAR NAGAR, RAIPUR, CHATTISGARH	9329105777	AMIT@WOWSCAPE.IN

For Vipul Limited

 (Public Services)
 Manoj Kumar, CEO & CFO
 DIN: 01231652

For VIPUL LIMITED


 Company Secretary