



**International
Conveyors
Limited**

Corporate Office : 10, Middleton Row
Post Box No. 9282, Kolkata - 700 071
CIN : L21300WB1973PLC028854
Facsimile : +91 - 33 - 2217 2269
Phone : +91 - 33 - 4001 0061
Mail : icltd@icbelting.com
Url : icbelting.com

ICL/DS/2024-25/451

December 10, 2024

The Manager
Listing Department
National Stock Exchange of
India Ltd
Exchange Plaza,
Plot No C-1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051
Symbol-INTLCONV

The General Manager
Dept. Of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Scrip Code-509709

Dear Sir/Madam,

Sub: Comments of the Board Members on fine levied for non-compliance / delayed compliance under Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the e-mails received by the Company from NSE and BSE on 21st November, 2024 relating to penal action for non-compliance of the provisions of SEBI (LODR) Regulations, 2015, the Board of Directors at its meeting held on 6th December, 2024 discussed the fine imposed by both NSE and BSE for the alleged non-compliance regarding Board Composition. After due deliberation on the matter, the Board acknowledged that the Company has consistently complied with the relevant provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

The Board after due analysis and deliberation noted that the delay in compliance was inadvertent and unintentional. The Company made all the possible efforts to fill the vacancy caused. Considering the level of competency, skills, experience and seniority required for the said post, it took reasonable time to identify and finalize the potential candidate. They emphasized that going forward prescribed timelines & compliances should be strictly adhered to and noted that the Company complies with provisions of Regulation 17(1) regarding Board Composition with effect from November 13, 2024.

The Board also suggested that application shall be filed by the Company to BSE and NSE for waiver of penalty. The Board believes that both BSE and NSE will duly recognize the Company's commitment towards complying with the norms and regulations on timely manner.

Thanking You,

Yours faithfully,

For **International Conveyors Limited**

Dipti Sharma
Company Secretary & Compliance Officer



Registered Office & Works I :
Falta SEZ, Sector - II, Near Pump House No. 3
Village & Mouza - Akalmegh
Dist. South 24 Parganas, West Bengal - 743 504

Works II :
E-39, M.I.D.C. Area, Chikalthana
Aurangabad - 431 006
Maharashtra