



GUJARAT TERCE LABORATORIES LIMITED

To,

28/06/2024

BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy
Towers, Dalal Street
Mumbai 400 001

BSE Scrip Code: 524314

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Miscellaneous Application Order by the Income Tax Appellate Tribunal for the assessment year (AY) 2011-12, 2012-13, 2013-14 & 2014-15

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations and read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, please find a disclosure enclosed as Annexure 'A'.

You are requested to kindly take the same on record.

Thanking You.

Yours Faithfully,

For Gujarat Terce Laboratories Limited

Aalap Prajapati

Aalap Prajapati
Managing Director
DIN: 08088327



Annexure A

Details as per the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 – *Action(s) initiated or orders passed by any regulatory/ statutory/ enforcement authority or judicial body*

Name of the authority;	Income Tax Appellate Tribunal
Nature and details of the action(s) taken, initiated or order(s) passed;	Miscellaneous Application Order in favour of Income Tax Department for demand of income tax liability due to certain disallowances with interest for the AY 2011-12, 2012-13, 2013-14 & 2014-15.
Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Sales promotion expenses disallowed under section 37 of the Income Tax Act alleging non confirmation by the supplier for the A.Y. 2011-12, 2012-13, 2013-14 & 2014-15.
Quantum of Claims, if any	Rs. 5,76,30,336/- (excluding interest)
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no immediate impact on financial, operations or other activities of the Company. The Company is in the process of filing appeal against the aforesaid disallowances.

