



Ref: ASCL/SEC/2024-25/55

December 27, 2024

- To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 532853
- To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
NSE Trading Symbol: ASAHISONG

SUB: INTIMATION OF RESIGNATION OF NON-EXECUTIVE NON INDEPENDENT DIRECTOR AND RECONSTITUTION OF COMMITTEES

REF: REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and other applicable provisions of the Listing Regulations, we wish to inform you that:

- Mr. Munjal Mrugesh Jaykrishna has tendered his resignation as Non-Executive Non Independent Director of the Company with effect from closure of business hours on December 27, 2024. Consequently, he shall also step down as member of Audit Committee, Nomination and Remuneration Committee and Risk Management Committee of the Company from closure of business hours on December 27, 2024.

We also confirm that there are no other material reasons for his resignation other than those stated in his letter, a copy of same is enclosed herewith.

- The Board of Directors have reconstituted various committees as under with immediate effect vide resolution dated December 27, 2024 passed through circulation:

A. Audit Committee

| Sr. No. | Name of the Members | Audit Committee | Nature of Directorship |
|---------|---------------------------|-----------------|------------------------|
| 1. | Mr. Anil Jain | Chairman | Independent Director |
| 2. | Mrs. Shivani Revat Lakhia | Member | Independent Director |
| 3. | Mr. Mitesh N. Patel | Member | Executive Director |

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 20, Times Corporate Park, Thaltej – Shilaj Road,
Thaltej, Ahmedabad – 380 059, Gujarat, India.

Tele : 91-79 48239999, 29617815 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



B. Nomination and Remuneration Committee

| Sr. No. | Name of the Members | Nomination and Remuneration Committee | Nature of Directorship |
|---------|---------------------------|---------------------------------------|------------------------|
| 1. | Mrs. Shivani Revat Lakhia | Chairperson | Independent Director |
| 2. | Mr. Anil Jain | Member | Independent Director |
| 3. | Mr. Samvegbhai A. Lalbhai | Member | Independent Director |

C. Risk Management Committee

| Sr. No. | Name of the Members | Risk Management Committee | Nature of Directorship |
|---------|---------------------------|---------------------------|------------------------|
| 1. | Mr. Anil Jain | Chairman | Independent Director |
| 2. | Mrs. Shivani Revat Lakhia | Member | Independent Director |
| 3. | Mr. Arjun G. Jaykrishna | Member | Executive Director |

Detailed information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-I/CIR/2023/123 dated July 13, 2023 is given in Annexure – A.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For, **ASAHI SONGWON COLORS LIMITED**

SAJI V. JOSEPH

Company Secretary & Compliance Officer

Membership No. : F9596

Encl: As above

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 20, Times Corporate Park, Thaltej – Shilaj Road,
Thaltej, Ahmedabad – 380 059, Gujarat, India.

Tele : 91-79 48239999, 29617815 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



Annexure - A

Detailed information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-I/CIR/2023/123 dated July 13, 2023

CHANGES IN DIRECTORS, KEY MANAGERIAL PERSONNEL (MANAGING DIRECTOR, CHIEF EXECUTIVE OFFICER, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY ETC.,) SENIOR MANAGEMENT, AUDITORS AND COMPLIANCE OFFICER

RESIGNATION OF MR. MUNJAL MRUGESH JAYKRISHNA (DIN: 00671693) AS AN NON-EXECUTIVE NON INDEPENDENT DIRECTOR OF THE COMPANY

| Sl. No. | Particulars | Details |
|---------|---|---|
| 1. | Reason for Change viz. appointment, re-appointment, resignation, removal, death, cessation or otherwise | Mr. Munjal Mrugesh Jaykrishna (DIN: 00671693) tendered his resignation as Non-Executive Non Independent Director of the Company due to pre-occupation and other professional commitments. |
| 2. | Date of appointment/re-appointment/resignation/cessation (as applicable) & terms of appointment/re-appointment | Date of Resignation: Effective from closure of business hours on December 27, 2024. |
| 3. | Brief Profile (in case of appointment) | Not Applicable |
| 4. | Disclosure of relationships between Directors (in case of appointment of a Director) | Not Applicable |
| 5. | Information as required under BSE Circular Number LIST/COM/14/2018-19 and NSE Circular no. NSE/CML/2018/24 dated June 20, 2018 | Not Applicable |
| 6. | Letter of Resignation along with detailed reason for resignation | Enclosed herewith |
| 7. | Name of the listed entities in which the resigning director holds, directorship, indicating the category of directorship and membership of board committees, if any. | Directorship in Listed Companies: 1. AksharChem (India) Limited |
| 8. | The independent director shall along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided. | Mr. Munjal Mrugesh Jaykrishna has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter. |

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 20, Times Corporate Park, Thaltej – Shilaj Road, Thaltej, Ahmedabad – 380 059, Gujarat, India.

Tele : 91-79 48239999, 29617815 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



December 27, 2024

To,
The Board of Directors
Asahi Songwon Colors Limited
"Asahi House", 20, Times Corporate Park
Thaltej – Shilaj Road, Thaltej
Ahmedabad - 380059

Sub: Resignation as a Non-Executive Director

Dear Board Members,

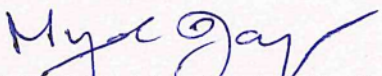
This is to inform the Board that due to my pre-occupation and other professional commitments, I hereby tender my resignation as a Non-Executive Director of the Company with effect from close of business hours on December 27, 2024. Consequently, I will also be stepping down as the member of Audit Committee, Nomination & Remuneration Committee and Risk Management Committee of the Company.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I would like to thank all my colleagues on the Board of the Company and the members of management with whom I have interfaced, and convey my best wishes for the continued success of the Company.

Thanking you,

Yours faithfully,


MUNJAL M. JAYKRISHNA
DIN: 00671693

accepted

